

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of April 30, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	4 Months 2016	4 Months 2015	\$ Change	% Change
Revenues								
Toll	\$ 22,822,601	22,926,832	\$ (104,231)	(.5%)	\$ 84,829,636	\$ 80,741,483	\$ 4,088,153	5.1%
Concession	1,195,824	1,237,590	(41,766)	(3.4%)	4,405,941	4,233,881	172,059	4.1%
State Fuel Tax Allocation	202,403	212,773	(10,370)	(4.9%)	741,265	719,815	21,450	3.0%
Special Toll Permit	283,838	276,863	6,975	2.5%	1,088,579	1,114,484	(25,905)	(2.3%)
Lease & License	223,913	91,139	132,773	145.7%	395,292	356,406	38,886	10.9%
Investment	477,964	484,379	(6,415)	(1.3%)	1,879,231	1,984,437	(105,205)	(5.3%)
Miscellaneous	317,535	250,092	67,443	27.0%	1,197,310	1,000,818	196,492	19.6%
Total Revenues	25,524,079	25,479,669	44,410	.2%	94,537,254	90,151,324	4,385,930	4.9%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	945,631	802,246	143,385	17.9%	3,591,870	3,333,605	258,264	7.7%
Maintenance of Roadway and Structures	3,278,001	2,579,765	698,237	27.1%	15,165,527	16,321,769	(1,156,242)	(7.1%)
Service Plazas and Toll Operations	4,303,600	4,045,582	258,018	6.4%	17,270,591	16,482,867	787,724	4.8%
Traffic Control, Safety and Patrol	1,116,632	1,104,732	11,900	1.1%	4,558,945	4,356,400	202,545	4.6%
Total Operation, Maint. & Administrative Expenses	9,643,865	8,532,324	1,111,540	13.0%	40,586,932	40,494,641	92,291	.2%
Net Revenue Before Capital & Debt Service Expenditures	15,880,214	16,947,345	(1,067,131)	(6.3%)	53,950,322	49,656,682	4,293,639	8.6%
Capital Outlay/Major Repairs and Replacements	4,746,030	2,152,475	2,593,555	120.5%	8,576,505	4,014,414	4,562,091	113.6%
Debt Service								
Principal	-	-	-	-	30,995,000	29,445,000	1,550,000	5.3%
Interest	6,894,793	6,927,039	(32,246)	(.5%)	27,696,324	27,834,363	(138,039)	(.5%)
Capital Outlay & Debt Service Expenditures	11,640,823	9,079,514	2,561,308	28.2%	67,267,829	61,293,777	5,974,053	9.7%
Total Expenditures	21,284,687	17,611,838	3,672,849	20.9%	107,854,761	101,788,418	6,066,344	6.0%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
Infrastructure Payments to ODOT	(16,538,572)	(12,853,344)	(3,685,228)	(28.7%)	(56,084,242)	<45,928,064>	(10,156,178)	22.1%
Investments - Fair Value Adjustment	(154,805)	(160,148)	5,343	3.3%	920,937	1,204,690	(283,753)	(23.6%)
Sale of Fixed Assets	23,770	8,401	15,369	-	194,515	200,472	(5,957)	(3.0%)
Total Other Sources / (Uses)	(16,669,607)	(13,005,091)	(3,664,516)	(28.2%)	(54,968,790)	(44,522,901)	(10,445,888)	23.5%
Excess / (Deficit) of Revenues over Expenditures	\$ (12,430,215)	\$ (5,137,260)	\$ (7,292,955)	(142.0%)	\$ (68,286,297)	\$ (56,159,995)	\$ (12,126,302)	(21.6%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of April 30, 2016

Fund Description	4/30/16	4/30/15	12/31/15	Change from 04/15 to 04/16
General Fund	\$ 77,577,211	\$ 59,957,895	\$ 69,974,182	\$ 17,619,316
Non Trust Fund	46,379,890	45,717,605	45,938,461	662,286
Service Plaza Capital Improvement Fund	1,696,334	2,177,248	1,651,318	(480,914)
Fuel Tax Fund	4,072,002	1,556,758	3,537,185	2,515,244
Renewal & Replacement Fund	9,202,012	7,405,804	8,857,288	1,796,208
Systems Project Fund	59,817,802	76,588,585	51,333,870	(16,770,783)
Infrastructure Fund	385,746,061	699,214,007	451,755,062	(313,467,945)
1998A Debt Service Fund	5,616,383	5,613,964	20,875,289	2,419
2009A Debt Service Fund	2,662,074	2,660,391	11,202,370	1,683
2010A Debt Service Fund	1,088,131	1,084,313	2,174,997	3,818
2013A Debt Service Fund	612,819	610,669	1,224,926	2,150
2013A Jr Lien Debt Service Fund	6,027,911	6,007,337	12,048,823	20,574
Sr Lien Debt Service Reserve	60,222,132	60,127,162	60,010,930	94,970
Jr Lien Debt Service Reserve	79,277,205	79,339,888	79,118,443	(62,683)
Total All Funds	\$ 739,997,968	\$ 1,048,061,625	\$ 819,703,146	\$ (308,063,656)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 8,003,506	\$ 30,474,248	\$ 62,356,452
To Renewal & Replacement Fund	9,983,000	831,916	3,327,664	6,655,336
To Systems Project Fund	91,872,800	6,359,358	17,978,524	73,894,276
To Expense Reserve Fund	373,800	-	373,800	-
To / (From) General Reserve Fund	-	-	-	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of April 30, 2016**

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	Change	% Change	4 Months 2016	4 Months 2015	Change	% Change
Number of Vehicles								
Passenger Cars	3,366,348	3,410,952	(44,604)	(1.3%)	12,532,880	11,906,706	626,174	5.3%
Commercial Vehicles	944,862	949,969	(5,107)	(.5%)	3,593,707	3,532,484	61,223	1.7%
Total	4,311,210	4,360,921	(49,711)	(1.1%)	16,126,587	15,439,190	687,397	4.5%
Percentage of Vehicles								
Passenger Cars	78.1%	78.2%			77.7%	77.1%		
Commercial Vehicles	21.9%	21.8%			22.3%	22.9%		
Number of Miles								
Passenger Cars	149,746,952	156,269,917	(6,522,965)	(4.2%)	533,884,586	504,275,087	29,609,499	5.9%
Commercial Vehicles	83,583,013	84,241,432	(658,419)	(.8%)	319,527,037	314,406,174	5,120,863	1.6%
Total	233,329,965	240,511,348	(7,181,383)	(3.0%)	853,411,622	818,681,261	34,730,362	4.2%
Percentage of Miles								
Passenger Cars	64.2%	65.0%			62.6%	61.6%		
Commercial Vehicles	35.8%	35.0%			37.4%	38.4%		
Toll Revenue								
Passenger Cars	\$ 9,329,848	\$ 9,594,876	\$ (265,028)	(2.8%)	\$ 33,094,589	\$ 30,820,943	\$ 2,273,645	7.4%
Commercial Vehicles	13,492,752	13,331,956	160,796	1.2%	51,735,048	49,920,540	1,814,508	3.6%
Total	\$ 22,822,601	\$ 22,926,832	\$ (104,231)	(.5%)	\$ 84,829,636	\$ 80,741,483	\$ 4,088,153	5.1%
Percentage of Toll Revenue								
Passenger Cars	40.9%	41.8%			39.0%	38.2%		
Commercial Vehicles	59.1%	58.2%			61.0%	61.8%		
Miles per Trip								
Passenger Cars	44.5	45.8			42.6	42.4		
Commercial Vehicles	88.5	88.7			88.9	89.0		
Revenue per Trip								
Passenger Cars	\$ 2.77	\$ 2.81			\$ 2.64	\$ 2.59		
Commercial Vehicles	14.28	14.03			14.40	14.13		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of April 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,366,348	78.1%	\$ 9,329,848	40.9%	149,746,952	64.2%
2	109,434	2.5%	618,228	2.7%	5,957,047	2.6%
3	60,951	1.4%	540,168	2.4%	4,316,893	1.9%
4	39,460	.9%	378,032	1.7%	2,560,209	1.1%
5	697,566	16.2%	10,854,286	47.6%	66,767,425	28.6%
6	22,183	.5%	437,168	1.9%	1,926,476	.8%
7	15,268	.4%	664,870	2.9%	2,054,964	.9%
Total	4,311,210	100.0%	\$ 22,822,601	100.0%	233,329,965	100.0%

\$ 22,822,600.82

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,698,019	39.4%	50.4%	\$ 3,716,449	16.3%	39.8%	73,998,983	31.7%	49.4%
2	74,112	1.7%	67.7%	325,993	1.4%	52.7%	3,633,824	1.6%	61.0%
3	39,776	.9%	65.3%	271,882	1.2%	50.3%	2,507,056	1.1%	58.1%
4	31,191	.7%	79.0%	237,583	1.0%	62.8%	1,758,374	.8%	68.7%
5	610,355	14.2%	87.5%	9,138,375	40.0%	84.2%	58,096,308	24.9%	87.0%
6	21,160	.5%	95.4%	412,560	1.8%	94.4%	1,836,808	.8%	95.3%
7	15,163	.4%	99.3%	662,136	2.9%	99.6%	2,047,608	.9%	99.6%
Total	2,489,776	57.8%		\$ 14,764,978	64.7%		143,878,961	61.7%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,668,329	38.7%	49.6%	\$ 5,613,399	24.6%	60.2%	75,747,969	32.5%	50.6%
2	35,322	.8%	32.3%	292,235	1.3%	47.3%	2,323,222	1.0%	39.0%
3	21,175	.5%	34.7%	268,286	1.2%	49.7%	1,809,836	.8%	41.9%
4	8,269	.2%	21.0%	140,449	.6%	37.2%	801,834	.3%	31.3%
5	87,211	2.0%	12.5%	1,715,912	7.5%	15.8%	8,671,116	3.7%	13.0%
6	1,023	.0%	4.6%	24,608	.1%	5.6%	89,668	.0%	4.7%
7	105	.0%	.7%	2,734	.0%	.4%	7,357	.0%	.4%
Total	1,821,434	42.2%		\$ 8,057,622	35.3%		89,451,004	38.3%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - April 2016 Compared to April 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	3,366,348	3,410,952	(1.3%)	\$ 9,329,848	\$ 9,594,876	(2.8%)	149,746,952	156,269,917	(4.2%)
2	109,434	106,046	3.2%	618,228	586,650	5.4%	5,957,047	5,776,940	3.1%
3	60,951	58,199	4.7%	540,168	499,209	8.2%	4,316,893	4,092,310	5.5%
4	39,460	38,029	3.8%	378,032	358,292	5.5%	2,560,209	2,490,448	2.8%
5	697,566	709,583	(1.7%)	10,854,286	10,806,569	.4%	66,767,425	67,879,494	(1.6%)
6	22,183	22,458	(1.2%)	437,168	423,968	3.1%	1,926,476	1,915,165	.6%
7	15,268	15,654	(2.5%)	664,870	657,268	1.2%	2,054,964	2,087,075	(1.5%)
Total	4,311,210	4,360,921	(1.1%)	\$ 22,822,601	\$ 22,926,832	(.5%)	233,329,965	240,511,348	(3.0%)
Summary:									
Class 1	3,366,348	3,410,952	(1.3%)	\$ 9,329,848	\$ 9,594,876	(2.8%)	149,746,952	156,269,917	(4.2%)
Class 2-7	944,862	949,969	(.5%)	13,492,752	13,331,956	1.2%	83,583,013	84,241,432	(.8%)
Total	4,311,210	4,360,921	(1.1%)	\$ 22,822,601	\$ 22,926,832	(.5%)	233,329,965	240,511,348	(3.0%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - April 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2016	4 Months 2015	% Incr(Dec)	4 Months 2016	4 Months 2015	% Incr(Dec)	4 Months 2016	4 Months 2015	% Incr(Dec)
1	12,532,880	11,906,706	5.3%	\$ 33,094,589	\$ 30,820,943	7.4%	533,884,586	504,275,087	5.9%
2	383,210	366,523	4.6%	2,081,766	1,949,567	6.8%	20,228,198	19,306,138	4.8%
3	203,045	190,962	6.3%	1,757,090	1,587,278	10.7%	14,087,024	13,047,413	8.0%
4	145,730	132,164	10.3%	1,364,880	1,191,209	14.6%	9,336,261	8,356,938	11.7%
5	2,722,541	2,702,904	.7%	42,441,002	41,215,611	3.0%	261,064,382	258,987,453	.8%
6	82,842	83,627	(.9%)	1,638,754	1,562,061	4.9%	7,233,204	7,045,730	2.7%
7	56,339	56,304	.1%	2,451,556	2,414,815	1.5%	7,577,967	7,662,502	(1.1%)
Total	16,126,587	15,439,190	4.5%	\$ 84,829,636	\$ 80,741,483	5.1%	853,411,622	818,681,261	4.2%
Summary:									
Class 1	12,532,880	11,906,706	5.3%	\$ 33,094,589	\$ 30,820,943	7.4%	533,884,586	504,275,087	5.9%
Class 2-7	3,593,707	3,532,484	1.7%	51,735,048	49,920,540	3.6%	319,527,037	314,406,174	1.6%
Total	16,126,587	15,439,190	4.5%	\$ 84,829,636	\$ 80,741,483	5.1%	853,411,622	818,681,261	4.2%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of April 30, 2016

Milepost	Name	Entering	Exiting	Total April	Total 4 Months 2016	Total 4 Months 2015	Increase / (Decrease) From April 2015	
							#	%
2	Westgate	292,926	288,257	581,183	2,106,880	2,046,712	60,168	2.9%
13	Bryan-Montpelier	28,651	28,279	56,930	210,830	195,474	15,356	7.9%
25	Archbold-Fayette	15,257	15,036	30,293	113,968	106,472	7,496	7.0%
34	Wauseon	28,164	26,353	54,517	216,842	205,730	11,112	5.4%
39	Delta-Lyons	24,324	25,222	49,546	186,644	161,936	24,708	15.3%
52	Toledo Airport-Swanton	53,039	53,840	106,879	413,057	383,092	29,965	7.8%
59	Maumee-Toledo	135,350	149,210	284,560	1,068,656	1,033,962	34,694	3.4%
64	Perrysburg-Toledo	226,345	224,264	450,609	1,681,614	1,550,289	131,325	8.5%
71	Stony Ridge-Toledo	268,246	265,464	533,710	1,984,690	1,925,602	59,088	3.1%
81	Elmore-Woodville-Gibsonburg	24,329	22,863	47,192	179,771	166,820	12,951	7.8%
91	Fremont-Port Clinton	68,087	72,002	140,089	515,125	501,600	13,525	2.7%
110	Sandusky-Belleveue	57,422	58,924	116,346	430,836	405,237	25,599	6.3%
118	Sandusky-Norwalk	54,873	63,767	118,640	444,948	434,165	10,783	2.5%
135	Vermilion-Baumhart Road	32,714	38,353	71,067	250,349	204,009	46,340	22.7%
140	Amherst-Oberlin	68,229	81,637	149,866	526,501	438,795	87,706	20.0%
142	Lorain County West	123,898	117,929	241,827	871,603	779,110	92,493	11.9%
145	Lorain-Elyria	233,564	220,148	453,712	1,746,600	1,819,196	(72,596)	(4.0%)
151	North Ridgeville-Cleveland	229,839	230,830	460,669	1,760,244	1,748,878	11,366	.6%
152	North Olmsted-Cleveland	119,182	118,603	237,785	889,817	840,722	49,095	5.8%
161	Strongsville-Cleveland	302,266	295,810	598,076	2,280,839	2,175,775	105,064	4.8%
173	Cleveland	304,918	309,544	614,462	2,334,387	2,210,677	123,710	5.6%
180	Akron	295,635	279,737	575,372	2,191,325	2,035,175	156,150	7.7%
187	Streetsboro	283,479	297,936	581,415	2,210,121	2,110,675	99,446	4.7%
193	Ravenna	74,004	74,549	148,553	560,785	517,115	43,670	8.4%
209	Warren	81,217	81,508	162,725	621,060	587,951	33,109	5.6%
215	Lordstown West	23,950	23,203	47,153	177,055	192,469	(15,414)	(8.0%)
216	Lordstown East	14,669	19,351	34,020	130,002	159,770	(29,768)	(18.6%)
218	Niles-Youngstown	341,237	342,797	684,034	2,523,075	2,439,547	83,528	3.4%
232	Youngstown	74,973	87,122	162,095	607,862	587,081	20,781	3.5%
234	Youngstown-Poland	53,361	63,028	116,389	424,625	410,335	14,290	3.5%
239	Eastgate	377,062	335,644	712,706	2,593,063	2,504,009	89,054	3.6%
TOTALS		4,311,210	4,311,210	8,622,420	32,253,174	30,878,380	1,374,794	4.5%