

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of August 31, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	8 Months 2016	8 Months 2015	\$ Change	% Change
Revenues								
Toll	\$ 28,231,406	27,643,053	\$ 588,353	2.1%	\$ 193,288,380	\$ 187,439,799	\$ 5,848,581	3.1%
Concession	1,682,468	1,713,800	(31,332)	(1.8%)	10,863,845	10,692,627	171,218	1.6%
State Fuel Tax Allocation	304,752	302,418	2,334	.8%	1,857,411	1,849,050	8,361	.5%
Special Toll Permit	319,257	294,855	24,402	8.3%	2,263,764	2,283,893	(20,129)	(.9%)
Lease & License	106,873	92,926	13,947	15.0%	771,375	691,405	79,970	11.6%
Investment	448,953	493,004	(44,051)	(8.9%)	3,746,443	3,981,499	(235,056)	(5.9%)
Miscellaneous	333,951	291,093	42,859	14.7%	2,471,280	2,140,687	330,593	15.4%
Total Revenues	31,427,661	30,831,149	596,512	1.9%	215,262,499	209,078,961	6,183,538	3.0%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	921,284	871,194	50,090	5.7%	7,265,229	6,678,910	586,318	8.8%
Maintenance of Roadway and Structures	2,318,768	2,255,861	62,907	2.8%	25,790,177	26,282,742	(492,565)	(1.9%)
Service Plazas and Toll Operations	4,927,784	4,224,973	702,812	16.6%	36,236,803	33,834,515	2,402,288	7.1%
Traffic Control, Safety and Patrol	1,247,389	1,399,479	(152,090)	(10.9%)	9,279,497	9,361,967	(82,470)	(.9%)
Total Operation, Maint. & Administrative Expenses	9,415,225	8,751,507	663,718	7.6%	78,571,706	76,158,134	2,413,572	3.2%
Net Revenue Before Capital & Debt Service Expenditures	22,012,436	22,079,642	(67,206)	(.3%)	136,690,793	132,920,827	3,769,966	2.8%
Capital Outlay/Major Repairs and Replacements	12,301,069	20,030,555	(7,729,485)	(38.6%)	66,120,410	59,909,119	6,211,291	10.4%
Debt Service								
Principal	-	-	-		30,995,000	29,445,000	1,550,000	5.3%
Interest	6,919,317	6,949,968	(30,652)	(.4%)	55,300,020	55,565,449	(265,429)	(.5%)
Capital Outlay & Debt Service Expenditures	19,220,386	26,980,523	(7,760,137)	(28.8%)	152,415,430	144,919,568	7,495,862	5.2%
Total Expenditures	28,635,611	35,732,030	(7,096,419)	(19.9%)	230,987,135	221,077,702	9,909,434	4.5%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(37,750,268)	(31,508,651)	(6,241,618)	(19.8%)	(178,980,546)	<167,145,335>	(11,835,211)	7.1%
Investments - Fair Value Adjustment	(315,490)	(463,190)	147,699	31.9%	477,432	614,812	(137,380)	(22.3%)
Sale of Fixed Assets	24,705	2,250	22,455	-	380,976	223,310	157,665	70.6%
Total Other Sources / (Uses)	(38,041,054)	(31,969,590)	(6,071,463)	(19.0%)	(178,122,138)	(166,307,212)	(11,814,926)	7.1%
Excess / (Deficit) of Revenues over Expenditures	\$ (35,249,004)	\$ (36,870,472)	\$ 1,621,468	4.4%	\$ (193,846,775)	\$ (178,305,953)	\$ (15,540,822)	(8.7%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of August 31, 2016

Fund Description	8/31/16	8/31/15	12/31/15	Change from 08/15 to 08/16
General Fund	\$ 81,107,763	\$ 63,941,004	\$ 69,974,182	\$ 17,166,759
Non Trust Fund	46,431,220	45,853,969	45,938,461	577,251
Service Plaza Capital Improvement Fund	1,723,164	1,605,368	1,651,318	117,796
Fuel Tax Fund	2,195,941	2,475,390	3,537,185	(279,449)
Renewal & Replacement Fund	7,526,616	9,328,177	8,857,288	(1,801,561)
Systems Project Fund	47,713,657	67,016,055	51,333,870	(19,302,398)
Infrastructure Fund	283,890,728	596,181,681	451,755,062	(312,290,953)
1998A Debt Service Fund	10,171,813	9,629,152	20,875,289	542,662
2009A Debt Service Fund	6,117,421	5,874,657	11,202,370	242,765
2010A Debt Service Fund	2,592	536	2,174,997	2,056
2013A Debt Service Fund	1,458	300	1,224,926	1,158
2013A Jr Lien Debt Service Fund	14,350	3,537	12,048,823	10,812
Sr Lien Debt Service Reserve	60,385,506	60,273,754	60,010,930	111,751
Jr Lien Debt Service Reserve	79,510,553	79,568,077	79,118,443	(57,524)
Total All Funds	\$ 626,792,783	\$ 941,751,657	\$ 819,703,146	\$ (314,958,874)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 7,047,526	\$ 60,298,078	\$ 32,532,622
To Renewal & Replacement Fund	9,983,000	831,916	6,655,328	3,327,672
To Systems Project Fund	91,872,800	13,361,495	64,596,925	27,275,875
To Expense Reserve Fund	373,800	-	373,800	-
To / (From) General Reserve Fund	-	-	-	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of August 31, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	Change	% Change	8 Months 2016	8 Months 2015	Change	% Change
Number of Vehicles								
Passenger Cars	4,272,782	4,204,504	68,278	1.6%	29,107,122	28,118,186	988,936	3.5%
Commercial Vehicles	1,058,110	1,007,227	50,883	5.1%	7,631,541	7,531,162	100,379	1.3%
Total	5,330,892	5,211,731	119,161	2.3%	36,738,663	35,649,348	1,089,315	3.1%
Percentage of Vehicles								
Passenger Cars	80.2%	80.7%			79.2%	78.9%		
Commercial Vehicles	19.8%	19.3%			20.8%	21.1%		
Number of Miles								
Passenger Cars	214,779,157	220,916,102	(6,136,945)	(2.8%)	1,365,032,334	1,337,163,350	27,868,984	2.1%
Commercial Vehicles	92,805,409	90,318,621	2,486,787	2.8%	672,828,347	668,983,648	3,844,699	.6%
Total	307,584,565	311,234,723	(3,650,158)	(1.2%)	2,037,860,681	2,006,146,998	31,713,683	1.6%
Percentage of Miles								
Passenger Cars	69.8%	71.0%			67.0%	66.7%		
Commercial Vehicles	30.2%	29.0%			33.0%	33.3%		
Toll Revenue								
Passenger Cars	\$ 13,373,919	\$ 13,559,681	\$ (185,761)	(1.4%)	\$ 84,992,714	\$ 82,031,735	\$ 2,960,979	3.6%
Commercial Vehicles	14,857,487	14,083,372	774,114	5.5%	108,295,666	105,408,065	2,887,601	2.7%
Total	\$ 28,231,406	\$ 27,643,053	\$ 588,353	2.1%	\$ 193,288,380	\$ 187,439,799	\$ 5,848,581	3.1%
Percentage of Toll Revenue								
Passenger Cars	47.4%	49.1%			44.0%	43.8%		
Commercial Vehicles	52.6%	50.9%			56.0%	56.2%		
Miles per Trip								
Passenger Cars	50.3	52.5			46.9	47.6		
Commercial Vehicles	87.7	89.7			88.2	88.8		
Revenue per Trip								
Passenger Cars	\$ 3.13	\$ 3.23			\$ 2.92	\$ 2.92		
Commercial Vehicles	14.04	13.98			14.19	14.00		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of August 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	4,272,782	80.2%	\$ 13,373,919	47.4%	214,779,157	69.8%
2	143,321	2.7%	902,856	3.2%	8,596,119	2.8%
3	76,155	1.4%	679,129	2.4%	5,382,268	1.7%
4	50,739	1.0%	528,726	1.9%	3,538,236	1.2%
5	745,747	14.0%	11,529,421	40.8%	70,892,894	23.0%
6	25,248	.5%	477,813	1.7%	2,110,163	.7%
7	16,900	.3%	739,542	2.6%	2,285,729	.7%
Total	5,330,892	100.0%	\$ 28,231,406	100.0%	307,584,565	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,102,625	39.4%	49.2%	\$ 5,392,611	19.1%	40.3%	107,151,297	34.8%	49.9%
2	92,672	1.7%	64.7%	444,370	1.6%	49.2%	4,951,313	1.6%	57.6%
3	47,124	.9%	61.9%	321,520	1.1%	47.3%	2,969,832	1.0%	55.2%
4	37,602	.7%	74.1%	304,653	1.1%	57.6%	2,259,407	.7%	63.9%
5	650,520	12.2%	87.2%	9,665,366	34.2%	83.8%	61,469,227	20.0%	86.7%
6	24,088	.5%	95.4%	452,920	1.6%	94.8%	2,019,329	.7%	95.7%
7	16,781	.3%	99.3%	736,560	2.6%	99.6%	2,277,687	.7%	99.6%
Total	2,971,412	55.7%		\$ 17,318,000	61.3%		183,098,092	59.5%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,170,157	40.7%	50.8%	\$ 7,981,308	28.3%	59.7%	107,627,860	35.0%	50.1%
2	50,649	1.0%	35.3%	458,486	1.6%	50.8%	3,644,805	1.2%	42.4%
3	29,031	.5%	38.1%	357,610	1.3%	52.7%	2,412,437	.8%	44.8%
4	13,137	.2%	25.9%	224,073	.8%	42.4%	1,278,829	.4%	36.1%
5	95,227	1.8%	12.8%	1,864,055	6.6%	16.2%	9,423,667	3.1%	13.3%
6	1,160	.0%	4.6%	24,893	.1%	5.2%	90,834	.0%	4.3%
7	119	.0%	.7%	2,982	.0%	.4%	8,042	.0%	.4%
Total	2,359,480	44.3%		\$ 10,913,406	38.7%		124,486,474	40.5%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - August 2016 Compared to August 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	4,272,782	4,204,504	1.6%	\$ 13,373,919	\$ 13,559,681	(1.4%)	214,779,157	220,916,102	(2.8%)
2	143,321	135,020	6.1%	902,856	877,688	2.9%	8,596,119	8,493,001	1.2%
3	76,155	74,097	2.8%	679,129	661,201	2.7%	5,382,268	5,375,418	.1%
4	50,739	47,030	7.9%	528,726	497,133	6.4%	3,538,236	3,411,402	3.7%
5	745,747	714,212	4.4%	11,529,421	10,990,728	4.9%	70,892,894	69,143,623	2.5%
6	25,248	21,437	17.8%	477,813	406,974	17.4%	2,110,163	1,834,833	15.0%
7	16,900	15,431	9.5%	739,542	649,649	13.8%	2,285,729	2,060,344	10.9%
Total	5,330,892	5,211,731	2.3%	\$ 28,231,406	\$ 27,643,053	2.1%	307,584,565	311,234,723	(1.2%)
Summary:									
Class 1	4,272,782	4,204,504	1.6%	\$ 13,373,919	\$ 13,559,681	(1.4%)	214,779,157	220,916,102	(2.8%)
Class 2-7	1,058,110	1,007,227	5.1%	14,857,487	14,083,372	5.5%	92,805,409	90,318,621	2.8%
Total	5,330,892	5,211,731	2.3%	\$ 28,231,406	\$ 27,643,053	2.1%	307,584,565	311,234,723	(1.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - August 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	8 Months 2016	8 Months 2015	% Incr(Dec)	8 Months 2016	8 Months 2015	% Incr(Dec)	8 Months 2016	8 Months 2015	% Incr(Dec)
1	29,107,122	28,118,186	3.5%	\$ 84,992,714	\$ 82,031,735	3.6%	1,365,032,334	1,337,163,350	2.1%
2	927,225	893,053	3.8%	5,474,543	5,235,052	4.6%	52,472,781	51,095,218	2.7%
3	498,210	481,125	3.6%	4,349,171	4,122,119	5.5%	34,721,660	33,732,976	2.9%
4	333,825	312,331	6.9%	3,295,907	3,042,503	8.3%	22,262,780	21,055,654	5.7%
5	5,575,022	5,554,528	.4%	86,532,804	84,777,391	2.1%	532,115,586	532,736,582	(.1%)
6	177,690	171,498	3.6%	3,448,230	3,187,374	8.2%	15,205,046	14,363,818	5.9%
7	119,569	118,627	.8%	5,195,013	5,043,626	3.0%	16,050,494	15,999,400	.3%
Total	36,738,663	35,649,348	3.1%	\$ 193,288,380	\$ 187,439,799	3.1%	2,037,860,681	2,006,146,998	1.6%
Summary:									
Class 1	29,107,122	28,118,186	3.5%	\$ 84,992,714	\$ 82,031,735	3.6%	1,365,032,334	1,337,163,350	2.1%
Class 2-7	7,631,541	7,531,162	1.3%	108,295,666	105,408,065	2.7%	672,828,347	668,983,648	.6%
Total	36,738,663	35,649,348	3.1%	\$ 193,288,380	\$ 187,439,799	3.1%	2,037,860,681	2,006,146,998	1.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of August 31, 2016

Milepost	Name	Entering	Exiting	Total August	Total 8 Months 2016	Total 8 Months 2015	Increase / (Decrease) From August 2015	
							#	%
2	Westgate	409,867	403,926	813,793	5,230,436	5,226,957	3,479	.1%
13	Bryan-Montpelier	34,336	33,836	68,172	488,630	463,198	25,432	5.5%
25	Archbold-Fayette	18,788	18,753	37,541	269,347	248,661	20,686	8.3%
34	Wauseon	35,282	34,242	69,524	498,792	483,303	15,489	3.2%
39	Delta-Lyons	32,019	31,311	63,330	436,533	387,849	48,684	12.6%
52	Toledo Airport-Swanton	68,832	67,283	136,115	946,460	883,105	63,355	7.2%
59	Maumee-Toledo	215,207	195,502	410,709	2,606,969	2,435,538	171,431	7.0%
64	Perrysburg-Toledo	255,804	299,481	555,285	3,824,706	3,690,688	134,018	3.6%
71	Stony Ridge-Toledo	344,579	328,042	672,621	4,530,064	4,391,808	138,256	3.1%
81	Elmore-Woodville-Gibsonburg	30,102	29,722	59,824	399,073	382,661	16,412	4.3%
91	Fremont-Port Clinton	82,463	89,904	172,367	1,189,684	1,207,280	(17,596)	(1.5%)
110	Sandusky-Belleveue	107,228	80,993	188,221	1,120,031	1,129,994	(9,963)	(.9%)
118	Sandusky-Norwalk	82,703	119,155	201,858	1,181,680	1,124,594	57,086	5.1%
135	Vermilion-Baumhart Road	43,723	55,787	99,510	638,365	566,521	71,844	12.7%
140	Amherst-Oberlin	73,623	87,272	160,895	1,169,568	1,021,649	147,919	14.5%
142	Lorain County West	169,920	153,334	323,254	2,107,965	1,961,078	146,887	7.5%
145	Lorain-Elyria	282,425	260,666	543,091	3,875,944	3,970,783	(94,839)	(2.4%)
151	North Ridgeville-Cleveland	269,167	272,563	541,730	3,869,277	3,881,976	(12,699)	(.3%)
152	North Olmsted-Cleveland	138,435	142,515	280,950	1,982,670	1,969,307	13,363	.7%
161	Strongsville-Cleveland	347,556	338,178	685,734	4,944,505	4,712,242	232,263	4.9%
173	Cleveland	345,925	354,459	700,384	5,019,083	4,881,326	137,757	2.8%
180	Akron	346,323	331,540	677,863	4,755,880	4,497,058	258,822	5.8%
187	Streetsboro	318,354	333,894	652,248	4,763,405	4,666,618	96,787	2.1%
193	Ravenna	86,689	88,428	175,117	1,238,027	1,170,229	67,798	5.8%
209	Warren	91,882	93,212	185,094	1,346,419	1,339,561	6,858	.5%
215	Lordstown West	27,997	27,266	55,263	385,884	415,125	(29,241)	(7.0%)
216	Lordstown East	8	20,444	20,452	207,385	198,821	8,564	4.3%
218	Niles-Youngstown	431,163	414,085	845,248	5,839,103	5,648,968	190,135	3.4%
232	Youngstown	88,125	106,620	194,745	1,371,385	1,307,687	63,698	4.9%
234	Youngstown-Poland	69,002	75,236	144,238	1,010,975	941,982	68,993	7.3%
239	Eastgate	483,365	443,243	926,608	6,229,081	6,092,129	136,952	2.2%
TOTALS		5,330,892	5,330,892	10,661,784	73,477,326	71,298,696	2,178,630	3.1%