

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of December 31, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	12 Months 2016	12 Months 2015	\$ Change	% Change
Revenues								
Toll	\$ 21,942,815	21,810,022	\$ 132,794	.6%	\$ 288,439,335	\$ 280,186,543	\$ 8,252,792	2.9%
Concession	1,243,365	1,337,750	(94,385)	(7.1%)	16,324,569	16,119,235	205,334	1.3%
State Fuel Tax Allocation	232,370	217,459	14,910	6.9%	2,834,591	2,750,512	84,079	3.1%
Special Toll Permit	288,014	277,287	10,727	3.9%	3,427,316	3,413,374	13,943	.4%
Lease & License	94,560	69,772	24,788	35.5%	1,154,220	1,031,404	122,816	11.9%
Investment	404,718	448,027	(43,309)	(9.7%)	5,373,111	5,840,212	(467,101)	(8.0%)
Miscellaneous	345,079	266,595	78,484	29.4%	3,821,952	3,217,161	604,791	18.8%
Total Revenues	24,550,921	24,426,912	124,009	.5%	321,375,094	312,558,441	8,816,653	2.8%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,408,141	934,490	473,651	50.7%	11,483,558	10,177,572	1,305,986	12.8%
Maintenance of Roadway and Structures	5,731,754	1,626,696	4,105,059	252.4%	39,589,388	35,562,402	4,026,986	11.3%
Service Plazas and Toll Operations	5,756,660	4,612,317	1,144,343	24.8%	55,383,036	51,512,816	3,870,220	7.5%
Traffic Control, Safety and Patrol	909,796	1,204,133	(294,337)	(24.4%)	14,486,926	13,884,970	601,957	4.3%
Total Operation, Maint. & Administrative Expenses	13,806,352	8,377,635	5,428,716	64.8%	120,942,908	111,137,760	9,805,149	8.8%
Net Revenue Before Capital & Debt Service Expenditures	10,744,569	16,049,277	(5,304,707)	(33.1%)	200,432,185	201,420,681	(988,496)	(.5%)
Capital Outlay/Major Repairs and Replacements	11,413,326	7,273,371	4,139,955	56.9%	122,485,108	103,392,357	19,092,752	18.5%
Debt Service								
Principal	-	-	-	-	30,995,000	29,445,000	1,550,000	5.3%
Interest	6,943,842	6,972,894	(29,051)	(.4%)	83,075,389	83,457,024	(381,635)	(.5%)
Capital Outlay & Debt Service Expenditures	18,357,168	14,246,265	4,110,904	28.9%	236,555,497	216,294,380	20,261,117	9.4%
Total Expenditures	32,163,520	22,623,900	9,539,620	42.2%	357,498,406	327,432,140	30,066,265	9.2%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
Infrastructure Payments to ODOT	(22,195,416)	(25,934,379)	3,738,964	14.4%	(279,368,490)	<306,265,293>	26,896,803	(8.8%)
Investments - Fair Value Adjustment	(78,275)	(476,379)	398,104	83.6%	(755,881)	(384,602)	(371,280)	96.5%
Sale of Fixed Assets	136,565	4,506	132,059	-	554,957	364,881	190,076	52.1%
Total Other Sources / (Uses)	(22,137,126)	(26,406,252)	4,269,126	16.2%	(279,569,414)	(306,285,014)	26,715,600	(8.7%)
Excess / (Deficit) of Revenues over Expenditures	\$ (29,749,725)	\$ (24,603,240)	\$ (5,146,485)	(20.9%)	\$ (315,692,726)	\$ (321,158,713)	\$ 5,465,987	1.7%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of December 31, 2016

Fund Description	12/31/16	12/31/15	Change from 12/15 to 12/16
General Fund	\$ 80,292,465	\$ 69,974,182	\$ 10,318,283
Non Trust Fund	46,561,943	45,938,461	623,481
Service Plaza Capital Improvement Fund	1,318,724	1,651,318	(332,595)
Fuel Tax Fund	1,564,484	3,537,185	(1,972,701)
Renewal & Replacement Fund	7,188,694	8,857,288	(1,668,594)
Systems Project Fund	39,959,629	51,333,870	(11,374,242)
Infrastructure Fund	168,343,108	451,755,062	(283,411,954)
1998A Debt Service Fund	21,390,904	20,875,289	515,615
2009A Debt Service Fund	11,439,599	11,202,370	237,229
2010A Debt Service Fund	2,175,317	2,174,997	320
2013A Debt Service Fund	1,225,104	1,224,926	178
2013A Jr Lien Debt Service Fund	12,050,570	12,048,823	1,747
Sr Lien Debt Service Reserve	59,945,835	60,010,930	(65,095)
Jr Lien Debt Service Reserve	79,003,833	79,118,443	(114,610)
Total All Funds	\$ 532,460,209	\$ 819,703,146	\$ (287,242,937)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 8,028,072	\$ 92,287,536	\$ 543,164
To Renewal & Replacement Fund	9,983,000	831,924	9,983,000	-
To Systems Project Fund	91,872,800	1,019,032	90,128,910	1,743,890
To Expense Reserve Fund	373,800	-	373,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 195,060,300	\$ 9,879,028	\$ 192,773,246	\$ 2,287,054

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of December 31, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	Change	% Change	12 Months 2016	12 Months 2015	Change	% Change
Number of Vehicles								
Passenger Cars	3,296,189	3,361,096	(64,907)	(1.9%)	43,471,979	42,109,917	1,362,062	3.2%
Commercial Vehicles	886,337	881,401	4,936	.6%	11,424,856	11,283,846	141,010	1.2%
Total	4,182,526	4,242,497	(59,971)	(1.4%)	54,896,835	53,393,763	1,503,072	2.8%
Percentage of Vehicles								
Passenger Cars	78.8%	79.2%			79.2%	78.9%		
Commercial Vehicles	21.2%	20.8%			20.8%	21.1%		
Number of Miles								
Passenger Cars	148,957,254	156,940,359	(7,983,106)	(5.1%)	2,029,904,356	1,998,169,654	31,734,703	1.6%
Commercial Vehicles	78,408,932	78,181,301	227,631	.3%	1,007,741,982	1,003,117,235	4,624,746	.5%
Total	227,366,185	235,121,660	(7,755,475)	(3.3%)	3,037,646,338	3,001,286,889	36,359,449	1.2%
Percentage of Miles								
Passenger Cars	65.5%	66.7%			66.8%	66.6%		
Commercial Vehicles	34.5%	33.3%			33.2%	33.4%		
Toll Revenue								
Passenger Cars	\$ 9,234,036	\$ 9,460,153	\$ (226,117)	(2.4%)	\$ 126,063,105	\$ 122,183,094	\$ 3,880,010	3.2%
Commercial Vehicles	12,708,779	12,351,719	357,060	2.9%	162,376,231	158,003,449	4,372,782	2.8%
Total	\$ 21,942,815	\$ 21,811,873	\$ 130,943	.6%	\$ 288,439,335	\$ 280,186,543	\$ 8,252,792	2.9%
Percentage of Toll Revenue								
Passenger Cars	42.1%	43.4%			43.7%	43.6%		
Commercial Vehicles	57.9%	56.6%			56.3%	56.4%		
Miles per Trip								
Passenger Cars	45.2	46.7			46.7	47.5		
Commercial Vehicles	88.5	88.7			88.2	88.9		
Revenue per Trip								
Passenger Cars	\$ 2.80	\$ 2.81			\$ 2.90	\$ 2.90		
Commercial Vehicles	14.34	14.01			14.21	14.00		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of December 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,296,189	78.8%	\$ 9,234,036	42.1%	148,957,254	65.5%
2	96,266	2.3%	494,836	2.3%	4,861,694	2.1%
3	47,714	1.1%	378,691	1.7%	3,076,064	1.4%
4	37,350	.9%	328,491	1.5%	2,280,300	1.0%
5	667,889	16.0%	10,430,839	47.5%	64,257,785	28.3%
6	23,034	.6%	457,748	2.1%	2,023,319	.9%
7	14,084	.3%	618,176	2.8%	1,909,770	.8%
Total	4,182,526	100.0%	\$ 21,942,815	100.0%	227,366,185	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,735,140	41.5%	52.6%	\$ 4,073,698	18.6%	44.1%	80,504,098	35.4%	54.0%
2	69,962	1.7%	72.7%	290,083	1.3%	58.6%	3,233,507	1.4%	66.5%
3	34,090	.8%	71.4%	209,175	1.0%	55.2%	1,932,865	.9%	62.8%
4	31,947	.8%	85.5%	236,966	1.1%	72.1%	1,757,874	.8%	77.1%
5	589,260	14.1%	88.2%	8,857,956	40.4%	84.9%	56,308,007	24.8%	87.6%
6	22,191	.5%	96.3%	436,761	2.0%	95.4%	1,946,734	.9%	96.2%
7	14,012	.3%	99.5%	616,235	2.8%	99.7%	1,904,719	.8%	99.7%
Total	2,496,602	59.7%		\$ 14,720,873	67.1%		147,587,804	64.9%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,561,049	37.3%	47.4%	\$ 5,160,338	23.5%	55.9%	68,453,156	30.1%	46.0%
2	26,304	.6%	27.3%	204,753	.9%	41.4%	1,628,187	.7%	33.5%
3	13,624	.3%	28.6%	169,516	.8%	44.8%	1,143,198	.5%	37.2%
4	5,403	.1%	14.5%	91,525	.4%	27.9%	522,425	.2%	22.9%
5	78,629	1.9%	11.8%	1,572,882	7.2%	15.1%	7,949,778	3.5%	12.4%
6	843	.0%	3.7%	20,987	.1%	4.6%	76,585	.0%	3.8%
7	72	.0%	.5%	1,941	.0%	.3%	5,051	.0%	.3%
Total	1,685,924	40.3%		\$ 7,221,942	32.9%		79,778,381	35.1%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - December 2016 Compared to December 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	3,296,189	3,361,096	(1.9%)	\$ 9,234,036	\$ 9,460,153	(2.4%)	148,957,254	156,940,359	(5.1%)
2	96,266	95,015	1.3%	494,836	490,244	.9%	4,861,694	4,900,228	(.8%)
3	47,714	48,438	(1.5%)	378,691	379,582	(.2%)	3,076,064	3,156,349	(2.5%)
4	37,350	36,956	1.1%	328,491	325,049	1.1%	2,280,300	2,304,508	(1.1%)
5	667,889	666,374	.2%	10,430,839	10,161,888	2.6%	64,257,785	64,131,644	.2%
6	23,034	20,777	10.9%	457,748	394,332	16.1%	2,023,319	1,781,841	13.6%
7	14,084	13,841	1.8%	618,176	600,626	2.9%	1,909,770	1,906,731	.2%
Total	4,182,526	4,242,497	(1.4%)	\$ 21,942,815	\$ 21,811,873	.6%	227,366,185	235,121,660	(3.3%)
Summary:									
Class 1	3,296,189	3,361,096	(1.9%)	\$ 9,234,036	\$ 9,460,153	(2.4%)	148,957,254	156,940,359	(5.1%)
Class 2-7	886,337	881,401	.6%	12,708,779	12,351,719	2.9%	78,408,932	78,181,301	.3%
Total	4,182,526	4,242,497	(1.4%)	\$ 21,942,815	\$ 21,811,873	.6%	227,366,185	235,121,660	(3.3%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - December 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	12 Months 2016	12 Months 2015	% Incr(Dec)	12 Months 2016	12 Months 2015	% Incr(Dec)	12 Months 2016	12 Months 2015	% Incr(Dec)
1	43,471,979	42,109,917	3.2%	\$ 126,063,105	\$ 122,183,094	3.2%	2,029,904,356	1,998,169,654	1.6%
2	1,378,553	1,327,894	3.8%	8,028,442	7,682,065	4.5%	77,199,056	75,235,290	2.6%
3	733,682	713,320	2.9%	6,312,013	6,025,252	4.8%	50,505,040	49,406,941	2.2%
4	499,433	472,503	5.7%	4,865,274	4,561,281	6.7%	32,941,676	31,641,789	4.1%
5	8,358,225	8,335,037	.3%	129,925,852	127,381,317	2.0%	799,120,065	801,225,071	(.3%)
6	273,435	257,141	6.3%	5,333,278	4,795,123	11.2%	23,534,306	21,627,231	8.8%
7	181,528	177,951	2.0%	7,911,372	7,558,411	4.7%	24,441,839	23,980,914	1.9%
Total	54,896,835	53,393,763	2.8%	\$ 288,439,335	\$ 280,186,543	2.9%	3,037,646,338	3,001,286,889	1.2%
Summary:									
Class 1	43,471,979	42,109,917	3.2%	\$ 126,063,105	\$ 122,183,094	3.2%	2,029,904,356	1,998,169,654	1.6%
Class 2-7	11,424,856	11,283,846	1.2%	162,376,231	158,003,449	2.8%	1,007,741,982	1,003,117,235	.5%
Total	54,896,835	53,393,763	2.8%	\$ 288,439,335	\$ 280,186,543	2.9%	3,037,646,338	3,001,286,889	1.2%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of December 31, 2016

Milepost	Name	Entering	Exiting	Total December	Total 12 Months 2016	Total 12 Months 2015	Increase / (Decrease) From December 2015	
							#	%
2	Westgate	286,794	280,035	566,829	7,772,428	7,769,070	3,358	.0%
13	Bryan-Montpelier	26,732	26,139	52,871	717,118	697,382	19,736	2.8%
25	Archbold-Fayette	15,092	15,270	30,362	400,162	375,376	24,786	6.6%
34	Wauseon	29,651	27,916	57,567	751,654	731,628	20,026	2.7%
39	Delta-Lyons	24,720	23,936	48,656	650,520	589,653	60,867	10.3%
52	Toledo Airport-Swanton	52,281	51,945	104,226	1,402,583	1,341,713	60,870	4.5%
59	Maumee-Toledo	140,826	141,008	281,834	3,891,838	3,643,056	248,782	6.8%
64	Perrysburg-Toledo	213,544	219,673	433,217	5,703,064	5,574,231	128,833	2.3%
71	Stony Ridge-Toledo	248,185	244,408	492,593	6,706,163	6,582,438	123,725	1.9%
81	Elmore-Woodville-Gibsonburg	25,463	22,506	47,969	605,969	578,029	27,940	4.8%
91	Fremont-Port Clinton	61,108	64,926	126,034	1,745,170	1,772,854	(27,684)	(1.6%)
110	Sandusky-Bellevue	51,521	51,872	103,393	1,618,134	1,637,814	(19,680)	(1.2%)
118	Sandusky-Norwalk	47,705	53,355	101,060	1,674,748	1,600,855	73,893	4.6%
135	Vermilion-Baumhart Road	29,687	31,371	61,058	935,889	887,769	48,120	5.4%
140	Amherst-Oberlin	61,784	64,143	125,927	1,711,638	1,584,585	127,053	8.0%
142	Lorain County West	114,495	109,788	224,283	3,164,729	2,969,273	195,456	6.6%
145	Lorain-Elyria	221,538	222,622	444,160	5,757,863	5,726,895	30,968	.5%
151	North Ridgeville-Cleveland	216,315	220,002	436,317	5,745,688	5,778,284	(32,596)	(.6%)
152	North Olmsted-Cleveland	116,116	117,791	233,907	2,977,293	2,955,878	21,415	.7%
161	Strongsville-Cleveland	295,577	290,495	586,072	7,434,075	7,106,776	327,299	4.6%
173	Cleveland	281,813	289,380	571,193	7,514,698	7,347,004	167,694	2.3%
180	Akron	289,682	275,828	565,510	7,184,363	6,801,848	382,515	5.6%
187	Streetsboro	287,399	309,435	596,834	7,245,364	7,052,768	192,596	2.7%
193	Ravenna	103,707	93,515	197,222	2,019,654	1,793,047	226,607	12.6%
209	Warren	77,359	77,922	155,281	2,012,361	2,016,578	(4,217)	(.2%)
215	Lordstown West	22,891	21,627	44,518	583,544	612,625	(29,081)	(4.7%)
216	Lordstown East	13,216	19,063	32,279	321,723	283,861	37,862	13.3%
218	Niles-Youngstown	327,809	330,295	658,104	8,682,410	8,459,602	222,808	2.6%
232	Youngstown	73,785	83,797	157,582	2,047,213	1,960,545	86,668	4.4%
234	Youngstown-Poland	51,545	62,322	113,867	1,498,855	1,415,493	83,362	5.9%
239	Eastgate	374,186	340,141	714,327	9,316,759	9,140,596	176,163	1.9%
TOTALS		4,182,526	4,182,526	8,365,052	109,793,670	106,787,526	3,006,144	2.8%