

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of February 29, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	2 Months 2016	2 Months 2015	\$ Change	% Change
Revenues								
Toll	\$ 19,134,728	17,368,768	\$ 1,765,960	10.2%	\$ 38,707,208	\$ 36,198,104	\$ 2,509,105	6.9%
Concession	974,307	903,915	70,392	7.8%	2,010,365	1,864,891	145,474	7.8%
State Fuel Tax Allocation	157,388	149,723	7,665	5.1%	327,645	315,127	12,518	4.0%
Special Toll Permit	249,217	251,556	(2,339)	(.9%)	505,127	522,233	(17,106)	(3.3%)
Lease & License	68,286	89,254	(20,968)	(23.5%)	118,649	164,738	(46,090)	(28.0%)
Investment	422,721	497,360	(74,638)	(15.0%)	932,773	1,000,722	(67,948)	(6.8%)
Miscellaneous	340,104	277,098	63,006	22.7%	586,589	502,558	84,030	16.7%
Total Revenues	21,346,749	19,537,673	1,809,076	9.3%	43,188,356	40,568,373	2,619,984	6.5%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,073,623	773,977	299,646	38.7%	1,793,063	1,624,480	168,583	10.4%
Maintenance of Roadway and Structures	4,635,029	5,812,297	(1,177,268)	(20.3%)	8,894,147	10,869,122	(1,974,974)	(18.2%)
Service Plazas and Toll Operations	3,996,828	3,701,961	294,866	8.0%	8,125,644	7,719,006	406,638	5.3%
Traffic Control, Safety and Patrol	1,080,893	1,012,920	67,973	6.7%	2,238,924	2,133,330	105,594	4.9%
Total Operation, Maint. & Administrative Expenses	10,786,373	11,301,156	(514,783)	(4.6%)	21,051,778	22,345,937	(1,294,159)	(5.8%)
Net Revenue Before Capital & Debt Service Expenditures	10,560,377	8,236,517	2,323,859	28.2%	22,136,578	18,222,436	3,914,142	21.5%
Capital Outlay/Major Repairs and Replacements	1,110,120	390,675	719,445	184.2%	2,048,051	611,247	1,436,804	235.1%
Debt Service								
Principal	30,995,000	29,445,000	1,550,000	5.3%	30,995,000	29,445,000	1,550,000	5.3%
Interest	6,933,844	6,969,109	(35,265)	(.5%)	13,906,738	13,980,284	(73,546)	(.5%)
Capital Outlay & Debt Service Expenditures	39,038,965	36,804,784	2,234,181	6.1%	46,949,790	44,036,532	2,913,258	6.6%
Total Expenditures	49,825,337	48,105,940	1,719,397	3.6%	68,001,568	66,382,469	1,619,099	2.4%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(12,428,233)	(15,096,282)	2,668,049	17.7%	(25,713,900)	<22,089,049>	(3,624,851)	16.4%
Investments - Fair Value Adjustment	(234,719)	(1,215,497)	980,778	80.7%	761,166	794,511	(33,345)	(4.2%)
Sale of Fixed Assets	42,655	73,392	(30,737)	-	169,643	186,820	(17,177)	(9.2%)
Total Other Sources / (Uses)	(12,620,297)	(16,238,387)	3,618,090	22.3%	(24,783,091)	(21,107,719)	(3,675,373)	17.4%
Excess / (Deficit) of Revenues over Expenditures	\$ (41,098,885)	\$ (44,806,653)	\$ 3,707,769	8.3%	\$ (49,596,303)	\$ (46,921,815)	\$ (2,674,488)	(5.7%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of February 29, 2016

Fund Description	2/29/16	2/28/15	12/31/15	Change from 02/15 to 02/16
General Fund	\$ 74,506,094	\$ 54,037,901	\$ 69,974,182	\$ 20,468,193
Non Trust Fund	46,148,550	45,569,774	45,938,461	578,776
Service Plaza Capital Improvement Fund	1,676,295	2,158,477	1,651,318	(482,182)
Fuel Tax Fund	3,918,502	1,259,224	3,537,185	2,659,278
Renewal & Replacement Fund	9,566,984	6,765,475	8,857,288	2,801,509
Systems Project Fund	54,463,577	73,608,639	51,333,870	(19,145,062)
Infrastructure Fund	411,852,625	724,993,821	451,755,062	(313,141,196)
1998A Debt Service Fund	23,412	9,261	20,875,289	14,151
2009A Debt Service Fund	13,095	5,677	11,202,370	7,418
2010A Debt Service Fund	1,603	428	2,174,997	1,175
2013A Debt Service Fund	901	239	1,224,926	663
2013A Jr Lien Debt Service Fund	8,871	2,359	12,048,823	6,513
Sr Lien Debt Service Reserve	60,287,241	60,126,615	60,010,930	160,625
Jr Lien Debt Service Reserve	79,379,250	79,394,182	79,118,443	(14,932)
Total All Funds	\$ 741,847,000	\$ 1,047,932,072	\$ 819,703,146	\$ (306,085,072)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 7,254,450	\$ 13,766,061	\$ 79,064,639
To Renewal & Replacement Fund	9,983,000	831,916	1,663,832	8,319,168
To Systems Project Fund	91,872,800	1,922,313	5,220,901	86,651,899
To Expense Reserve Fund	373,800	-	373,800	-
To / (From) General Reserve Fund	-	-	-	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of February 29, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	Change	% Change	2 Months 2016	2 Months 2015	Change	% Change
Number of Vehicles								
Passenger Cars	2,861,098	2,519,065	342,033	13.6%	5,766,675	5,310,613	456,062	8.6%
Commercial Vehicles	846,034	803,046	42,988	5.4%	1,681,777	1,645,397	36,380	2.2%
Total	3,707,132	3,322,111	385,021	11.6%	7,448,452	6,956,010	492,442	7.1%
Percentage of Vehicles								
Passenger Cars	77.2%	75.8%			77.4%	76.3%		
Commercial Vehicles	22.8%	24.2%			22.6%	23.7%		
Number of Miles								
Passenger Cars	113,011,188	98,144,534	14,866,655	15.1%	234,045,024	212,972,982	21,072,041	9.9%
Commercial Vehicles	75,139,508	71,574,376	3,565,132	5.0%	149,767,138	146,093,371	3,673,767	2.5%
Total	188,150,696	169,718,910	18,431,786	10.9%	383,812,161	359,066,353	24,745,808	6.9%
Percentage of Miles								
Passenger Cars	60.1%	57.8%			61.0%	59.3%		
Commercial Vehicles	39.9%	42.2%			39.0%	40.7%		
Toll Revenue								
Passenger Cars	\$ 6,973,523	\$ 5,990,891	\$ 982,632	16.4%	\$ 14,435,587	\$ 12,963,725	\$ 1,471,863	11.4%
Commercial Vehicles	12,161,205	11,377,877	783,328	6.9%	24,271,621	23,234,379	1,037,242	4.5%
Total	\$ 19,134,728	\$ 17,368,768	\$ 1,765,960	10.2%	\$ 38,707,208	\$ 36,198,104	\$ 2,509,105	6.9%
Percentage of Toll Revenue								
Passenger Cars	36.4%	34.5%			37.3%	35.8%		
Commercial Vehicles	63.6%	65.5%			62.7%	64.2%		
Miles per Trip								
Passenger Cars	39.5	39.0			40.6	40.1		
Commercial Vehicles	88.8	89.1			89.1	88.8		
Revenue per Trip								
Passenger Cars	\$ 2.44	\$ 2.38			\$ 2.50	\$ 2.44		
Commercial Vehicles	14.37	14.17			14.43	14.12		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of February 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,861,098	77.2%	\$ 6,973,523	36.4%	113,011,188	60.1%
2	85,990	2.3%	451,700	2.4%	4,410,004	2.3%
3	44,340	1.2%	373,039	1.9%	2,992,101	1.6%
4	33,280	.9%	304,440	1.6%	2,093,916	1.1%
5	651,181	17.6%	10,132,554	53.0%	62,353,785	33.1%
6	19,331	.5%	383,374	2.0%	1,694,369	.9%
7	11,912	.3%	516,097	2.7%	1,595,334	.8%
Total	3,707,132	100.0%	\$ 19,134,728	100.0%	188,150,696	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,478,066	39.9%	51.7%	\$ 2,858,990	14.9%	41.0%	57,496,192	30.6%	50.9%
2	61,316	1.7%	71.3%	252,946	1.3%	56.0%	2,829,849	1.5%	64.2%
3	30,643	.8%	69.1%	192,177	1.0%	51.5%	1,772,121	.9%	59.2%
4	27,762	.7%	83.4%	208,724	1.1%	68.6%	1,547,337	.8%	73.9%
5	570,773	15.4%	87.7%	8,550,190	44.7%	84.4%	54,354,685	28.9%	87.2%
6	18,577	.5%	96.1%	364,173	1.9%	95.0%	1,624,268	.9%	95.9%
7	11,808	.3%	99.1%	513,623	2.7%	99.5%	1,588,693	.8%	99.6%
Total	2,198,945	59.3%		\$ 12,940,822	67.6%		121,213,145	64.4%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,383,032	37.3%	48.3%	\$ 4,114,533	21.5%	59.0%	55,514,996	29.5%	49.1%
2	24,674	.7%	28.7%	198,754	1.0%	44.0%	1,580,155	.8%	35.8%
3	13,697	.4%	30.9%	180,863	.9%	48.5%	1,219,980	.6%	40.8%
4	5,518	.1%	16.6%	95,716	.5%	31.4%	546,579	.3%	26.1%
5	80,408	2.2%	12.3%	1,582,364	8.3%	15.6%	7,999,100	4.3%	12.8%
6	754	.0%	3.9%	19,202	.1%	5.0%	70,101	.0%	4.1%
7	104	.0%	.9%	2,474	.0%	.5%	6,640	.0%	.4%
Total	1,508,187	40.7%		\$ 6,193,905	32.4%		66,937,551	35.6%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - February 2016 Compared to February 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	2,861,098	2,519,065	13.6%	\$ 6,973,523	\$ 5,990,891	16.4%	113,011,188	98,144,534	15.1%
2	85,990	80,428	6.9%	451,700	414,861	8.9%	4,410,004	4,121,531	7.0%
3	44,340	39,439	12.4%	373,039	315,550	18.2%	2,992,101	2,594,638	15.3%
4	33,280	28,028	18.7%	304,440	242,557	25.5%	2,093,916	1,714,187	22.2%
5	651,181	624,116	4.3%	10,132,554	9,526,911	6.4%	62,353,785	59,885,572	4.1%
6	19,331	18,892	2.3%	383,374	354,064	8.3%	1,694,369	1,595,748	6.2%
7	11,912	12,143	(1.9%)	516,097	523,935	(1.5%)	1,595,334	1,662,701	(4.1%)
Total	<u>3,707,132</u>	<u>3,322,111</u>	<u>11.6%</u>	<u>\$ 19,134,728</u>	<u>\$ 17,368,768</u>	<u>10.2%</u>	<u>188,150,696</u>	<u>169,718,910</u>	<u>10.9%</u>
Summary:									
Class 1	2,861,098	2,519,065	13.6%	\$ 6,973,523	\$ 5,990,891	16.4%	113,011,188	98,144,534	15.1%
Class 2-7	846,034	803,046	5.4%	12,161,205	11,377,877	6.9%	75,139,508	71,574,376	5.0%
Total	<u>3,707,132</u>	<u>3,322,111</u>	<u>11.6%</u>	<u>\$ 19,134,728</u>	<u>\$ 17,368,768</u>	<u>10.2%</u>	<u>188,150,696</u>	<u>169,718,910</u>	<u>10.9%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - February 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2016	2 Months 2015	% Incr(Dec)	2 Months 2016	2 Months 2015	% Incr(Dec)	2 Months 2016	2 Months 2015	% Incr(Dec)
1	5,766,675	5,310,613	8.6%	\$ 14,435,587	\$ 12,963,725	11.4%	234,045,024	212,972,982	9.9%
2	171,333	163,565	4.7%	906,098	841,802	7.6%	8,856,870	8,364,084	5.9%
3	87,375	81,480	7.2%	728,663	642,575	13.4%	5,866,325	5,307,398	10.5%
4	66,160	58,768	12.6%	608,060	507,799	19.7%	4,196,222	3,594,112	16.8%
5	1,293,290	1,276,435	1.3%	20,173,590	19,408,451	3.9%	124,107,415	122,025,964	1.7%
6	38,514	39,800	(3.2%)	759,206	737,206	3.0%	3,352,489	3,322,574	.9%
7	25,105	25,349	(1.0%)	1,096,005	1,096,545	(.0%)	3,387,817	3,479,241	(2.6%)
Total	7,448,452	6,956,010	7.1%	\$ 38,707,208	\$ 36,198,104	6.9%	383,812,161	359,066,353	6.9%
Summary:									
Class 1	5,766,675	5,310,613	8.6%	\$ 14,435,587	\$ 12,963,725	11.4%	234,045,024	212,972,982	9.9%
Class 2-7	1,681,777	1,645,397	2.2%	24,271,621	23,234,379	4.5%	149,767,138	146,093,371	2.5%
Total	7,448,452	6,956,010	7.1%	\$ 38,707,208	\$ 36,198,104	6.9%	383,812,161	359,066,353	6.9%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of February 29, 2016

Milepost	Name	Entering	Exiting	Total December	Total 2 Months 2016	Total 2 Months 2015	Increase / (Decrease) From February 2015	
							#	%
2	Westgate	230,329	224,617	454,946	937,739	896,082	41,657	4.6%
13	Bryan-Montpelier	24,299	24,247	48,546	97,246	88,702	8,544	9.6%
25	Archbold-Fayette	13,364	13,079	26,443	53,356	48,562	4,794	9.9%
34	Wauseon	26,328	24,713	51,041	103,560	95,316	8,244	8.6%
39	Delta-Lyons	21,806	21,760	43,566	87,000	74,478	12,522	16.8%
52	Toledo Airport-Swanton	48,235	48,180	96,415	194,424	173,070	21,354	12.3%
59	Maumee-Toledo	119,551	128,814	248,365	496,998	450,216	46,782	10.4%
64	Perrysburg-Toledo	193,456	193,688	387,144	777,936	694,697	83,239	12.0%
71	Stony Ridge-Toledo	229,440	222,826	452,266	911,417	860,241	51,176	5.9%
81	Elmore-Woodville-Gibsonburg	22,280	20,356	42,636	85,317	75,068	10,249	13.7%
91	Fremont-Port Clinton	58,430	61,271	119,701	238,060	225,531	12,529	5.6%
110	Sandusky-Bellevue	50,123	50,651	100,774	196,536	177,899	18,637	10.5%
118	Sandusky-Norwalk	48,741	54,233	102,974	201,177	193,722	7,455	3.8%
135	Vermilion-Baumhart Road	26,998	29,354	56,352	112,703	88,601	24,102	27.2%
140	Amherst-Oberlin	58,741	61,360	120,101	240,349	196,958	43,391	22.0%
142	Lorain County West	99,491	94,530	194,021	393,192	338,172	55,020	16.3%
145	Lorain-Elyria	207,233	207,536	414,769	819,951	839,265	(19,314)	(2.3%)
151	North Ridgeville-Cleveland	204,625	206,589	411,214	823,633	795,877	27,756	3.5%
152	North Olmsted-Cleveland	104,422	102,797	207,219	415,818	381,505	34,313	9.0%
161	Strongsville-Cleveland	273,047	265,569	538,616	1,077,692	1,001,626	76,066	7.6%
173	Cleveland	269,902	278,798	548,700	1,101,107	1,013,516	87,591	8.6%
180	Akron	263,309	253,850	517,159	1,036,651	928,327	108,324	11.7%
187	Streetsboro	251,004	262,775	513,779	1,033,497	961,371	72,126	7.5%
193	Ravenna	65,378	64,897	130,275	260,899	233,166	27,733	11.9%
209	Warren	73,009	72,665	145,674	291,343	270,566	20,777	7.7%
215	Lordstown West	20,913	20,525	41,438	80,198	91,895	(11,697)	(12.7%)
216	Lordstown East	14,886	17,731	32,617	57,431	76,441	(19,010)	(24.9%)
218	Niles-Youngstown	281,690	284,684	566,374	1,146,209	1,088,711	57,498	5.3%
232	Youngstown	65,142	74,663	139,805	280,919	268,955	11,964	4.4%
234	Youngstown-Poland	43,244	52,852	96,096	192,331	186,093	6,238	3.4%
239	Eastgate	297,716	267,522	565,238	1,152,215	1,097,391	54,824	5.0%
TOTALS		3,707,132	3,707,132	7,414,264	14,896,904	13,912,020	984,884	7.1%