

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of January 31, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	1 Month 2016	1 Month 2015	\$ Change	% Change
Revenues								
Toll	\$ 19,572,470	18,829,336	\$ 743,135	3.9%	\$ 19,572,470	\$ 18,829,336	\$ 743,135	3.9%
Concession	1,036,058	960,976	75,082	7.8%	1,036,058	960,976	75,082	7.8%
State Fuel Tax Allocation	170,257	165,404	4,853	2.9%	170,257	165,404	4,853	2.9%
Special Toll Permit	255,910	270,677	(14,767)	(5.5%)	255,910	270,677	(14,767)	(5.5%)
Lease & License	50,363	75,484	(25,121)	(33.3%)	50,363	75,484	(25,121)	(33.3%)
Investment	510,052	503,362	6,690	1.3%	510,052	503,362	6,690	1.3%
Miscellaneous	246,485	225,461	21,025	9.3%	246,485	225,461	21,025	9.3%
Total Revenues	21,841,597	21,030,700	810,897	3.9%	21,841,597	21,030,700	810,897	3.9%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	719,440	850,502	(131,063)	(15.4%)	719,440	850,502	(131,063)	(15.4%)
Maintenance of Roadway and Structures	4,259,118	5,056,825	(797,707)	(15.8%)	4,259,118	5,056,825	(797,707)	(15.8%)
Service Plazas and Toll Operations	4,128,816	4,017,044	111,772	2.8%	4,128,816	4,017,044	111,772	2.8%
Traffic Control, Safety and Patrol	1,158,032	1,120,410	37,622	3.4%	1,158,032	1,120,410	37,622	3.4%
Total Operation, Maint. & Administrative Expenses	10,265,406	11,044,781	(779,376)	(7.1%)	10,265,406	11,044,781	(779,376)	(7.1%)
Net Revenue Before Capital & Debt Service Expenditures	11,576,191	9,985,918	1,590,273	15.9%	11,576,191	9,985,918	1,590,273	15.9%
Capital Outlay/Major Repairs and Replacements	937,931	220,573	717,359	325.2%	937,931	220,573	717,359	325.2%
Debt Service								
Principal	-	-	-		-	-	-	
Interest	6,972,894	7,011,175	(38,281)	(.5%)	6,972,894	7,011,175	(38,281)	(.5%)
Capital Outlay & Debt Service Expenditures	7,910,825	7,231,748	679,077	9.4%	7,910,825	7,231,748	679,077	9.4%
Total Expenditures	18,176,231	18,276,529	(100,298)	(.5%)	18,176,231	18,276,529	(100,298)	(.5%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(13,285,667)	(6,992,768)	(6,292,900)	(90.0%)	(13,285,667)	<6,992,768>	(6,292,900)	90.0%
Investments - Fair Value Adjustment	995,885	2,010,008	(1,014,123)	(50.5%)	995,885	2,010,008	(1,014,123)	(50.5%)
Sale of Fixed Assets	126,988	113,428	13,560	-	126,988	113,428	13,560	12.0%
Total Other Sources / (Uses)	(12,162,794)	(4,869,332)	(7,293,462)	(149.8%)	(12,162,794)	(4,869,332)	(7,293,462)	149.8%
Excess / (Deficit) of Revenues over Expenditures	\$ (8,497,428)	\$ (2,115,161)	\$ (6,382,267)	(301.7%)	\$ (8,497,428)	\$ (2,115,161)	\$ (6,382,267)	(301.7%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of January 31, 2016

Fund Description	1/31/16	1/31/15	12/31/15	Change from 01/15 to 01/16
General Fund	\$ 73,876,153	\$ 53,757,149	\$ 69,974,182	\$ 20,119,004
Non Trust Fund	46,142,245	45,699,506	45,938,461	442,739
Service Plaza Capital Improvement Fund	1,669,871	2,158,850	1,651,318	(488,979)
Fuel Tax Fund	3,703,581	1,084,220	3,537,185	2,619,361
Renewal & Replacement Fund	9,483,307	6,194,653	8,857,288	3,288,654
Systems Project Fund	50,898,222	73,525,625	51,333,870	(22,627,403)
Infrastructure Fund	426,047,128	733,799,083	451,755,062	(307,751,954)
1998A Debt Service Fund	23,687,974	23,126,679	20,875,289	561,295
2009A Debt Service Fund	12,534,714	12,228,544	11,202,370	306,170
2010A Debt Service Fund	2,719,041	2,719,130	2,174,997	(89)
2013A Debt Service Fund	1,531,323	1,531,373	1,224,926	(50)
2013A Jr Lien Debt Service Fund	15,062,657	15,063,150	12,048,823	(493)
Sr Lien Debt Service Reserve	60,305,426	60,347,893	60,010,930	(42,467)
Jr Lien Debt Service Reserve	79,239,130	79,393,273	79,118,443	(154,144)
Total All Funds	\$ 806,900,771	\$ 1,110,629,127	\$ 819,703,146	\$ (303,728,355)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 6,511,611	\$ 6,511,611	\$ 86,319,089
To Renewal & Replacement Fund	9,983,000	831,916	831,916	9,151,084
To Systems Project Fund	91,872,800	3,298,588	3,298,588	88,574,212
To Expense Reserve Fund	373,800	373,800	373,800	-
To / (From) General Reserve Fund	-	-	-	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of January 31, 2016**

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	Change	% Change	1 Month 2016	1 Month 2015	Change	% Change
Number of Vehicles								
Passenger Cars	2,905,577	2,791,548	114,029	4.1%	2,905,577	2,791,548	114,029	4.1%
Commercial Vehicles	835,743	842,351	(6,608)	(.8%)	835,743	842,351	(6,608)	(.8%)
Total	3,741,320	3,633,899	107,421	3.0%	3,741,320	3,633,899	107,421	3.0%
Percentage of Vehicles								
Passenger Cars	77.7%	76.8%			77.7%	76.8%		
Commercial Vehicles	22.3%	23.2%			22.3%	23.2%		
Number of Miles								
Passenger Cars	121,033,835	114,828,449	6,205,387	5.4%	121,033,835	114,828,449	6,205,387	5.4%
Commercial Vehicles	74,627,630	74,518,995	108,635	.1%	74,627,630	74,518,995	108,635	.1%
Total	195,661,465	189,347,443	6,314,022	3.3%	195,661,465	189,347,443	6,314,022	3.3%
Percentage of Miles								
Passenger Cars	61.9%	60.6%			61.9%	60.6%		
Commercial Vehicles	38.1%	39.4%			38.1%	39.4%		
Toll Revenue								
Passenger Cars	\$ 7,462,054	\$ 6,972,834	\$ 489,221	7.0%	\$ 7,462,054	\$ 6,972,834	\$ 489,221	7.0%
Commercial Vehicles	12,110,416	11,856,502	253,914	2.1%	12,110,416	11,856,502	253,914	2.1%
Total	\$ 19,572,470	\$ 18,829,336	\$ 743,135	3.9%	\$ 19,572,470	\$ 18,829,336	\$ 743,135	3.9%
Percentage of Toll Revenue								
Passenger Cars	38.1%	37.0%			38.1%	37.0%		
Commercial Vehicles	61.9%	63.0%			61.9%	63.0%		
Miles per Trip								
Passenger Cars	41.7	41.1			41.7	41.1		
Commercial Vehicles	89.3	88.5			89.3	88.5		
Revenue per Trip								
Passenger Cars	\$ 2.57	\$ 2.50			\$ 2.57	\$ 2.50		
Commercial Vehicles	14.49	14.08			14.49	14.08		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of January 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,905,577	77.7%	\$ 7,462,054	38.1%	121,033,835	61.9%
2	85,343	2.3%	454,397	2.3%	4,446,866	2.3%
3	43,035	1.2%	355,624	1.8%	2,874,225	1.5%
4	32,880	.9%	303,620	1.6%	2,102,306	1.1%
5	642,109	17.2%	10,041,036	51.3%	61,753,631	31.6%
6	19,183	.5%	375,832	1.9%	1,658,120	.8%
7	13,193	.4%	579,909	3.0%	1,792,484	.9%
Total	3,741,320	100.0%	\$ 19,572,470	100.0%	195,661,465	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,503,912	40.2%	51.8%	\$ 3,114,807	15.9%	41.7%	62,353,781	31.9%	51.5%
2	60,591	1.6%	71.0%	259,025	1.3%	57.0%	2,893,956	1.5%	65.1%
3	30,053	.8%	69.8%	191,200	1.0%	53.8%	1,765,179	.9%	61.4%
4	27,771	.7%	84.5%	216,957	1.1%	71.5%	1,607,280	.8%	76.5%
5	562,635	15.0%	87.6%	8,451,884	43.2%	84.2%	53,720,091	27.5%	87.0%
6	18,316	.5%	95.5%	354,032	1.8%	94.2%	1,578,731	.8%	95.2%
7	13,062	.3%	99.0%	576,984	2.9%	99.5%	1,784,592	.9%	99.6%
Total	2,216,340	59.2%		\$ 13,164,888	67.3%		125,703,611	64.2%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,401,665	37.5%	48.2%	\$ 4,347,248	22.2%	58.3%	58,680,054	30.0%	48.5%
2	24,752	.7%	29.0%	195,373	1.0%	43.0%	1,552,910	.8%	34.9%
3	12,982	.3%	30.2%	164,424	.8%	46.2%	1,109,046	.6%	38.6%
4	5,109	.1%	15.5%	86,663	.4%	28.5%	495,025	.3%	23.5%
5	79,474	2.1%	12.4%	1,589,151	8.1%	15.8%	8,033,539	4.1%	13.0%
6	867	.0%	4.5%	21,800	.1%	5.8%	79,389	.0%	4.8%
7	131	.0%	1.0%	2,925	.0%	.5%	7,892	.0%	.4%
Total	1,524,980	40.8%		\$ 6,407,582	32.7%		69,957,854	35.8%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - January 2016 Compared to January 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	2,905,577	2,791,548	4.1%	\$ 7,462,054	\$ 6,972,834	7.0%	121,033,835	114,828,449	5.4%
2	85,343	83,137	2.7%	454,397	426,941	6.4%	4,446,866	4,242,553	4.8%
3	43,035	42,041	2.4%	355,624	327,026	8.7%	2,874,225	2,712,760	6.0%
4	32,880	30,740	7.0%	303,620	265,243	14.5%	2,102,306	1,879,925	11.8%
5	642,109	652,319	(1.6%)	10,041,036	9,881,540	1.6%	61,753,631	62,140,392	(.6%)
6	19,183	20,908	(8.3%)	375,832	383,142	(1.9%)	1,658,120	1,726,825	(4.0%)
7	13,193	13,206	(.1%)	579,909	572,610	1.3%	1,792,484	1,816,540	(1.3%)
Total	<u>3,741,320</u>	<u>3,633,899</u>	<u>3.0%</u>	<u>\$ 19,572,470</u>	<u>\$ 18,829,336</u>	<u>3.9%</u>	<u>195,661,465</u>	<u>189,347,443</u>	<u>3.3%</u>
Summary:									
Class 1	2,905,577	2,791,548	4.1%	\$ 7,462,054	\$ 6,972,834	7.0%	121,033,835	114,828,449	5.4%
Class 2-7	835,743	842,351	(.8%)	12,110,416	11,856,502	2.1%	74,627,630	74,518,995	.1%
Total	<u>3,741,320</u>	<u>3,633,899</u>	<u>3.0%</u>	<u>\$ 19,572,470</u>	<u>\$ 18,829,336</u>	<u>3.9%</u>	<u>195,661,465</u>	<u>189,347,443</u>	<u>3.3%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - January 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	2,905,577	2,791,548	4.1%	\$ 7,462,054	\$ 6,972,834	7.0%	121,033,835	114,828,449	5.4%
2	85,343	83,137	2.7%	454,397	426,941	6.4%	4,446,866	4,242,553	4.8%
3	43,035	42,041	2.4%	355,624	327,026	8.7%	2,874,225	2,712,760	6.0%
4	32,880	30,740	7.0%	303,620	265,243	14.5%	2,102,306	1,879,925	11.8%
5	642,109	652,319	(1.6%)	10,041,036	9,881,540	1.6%	61,753,631	62,140,392	(.6%)
6	19,183	20,908	(8.3%)	375,832	383,142	(1.9%)	1,658,120	1,726,825	(4.0%)
7	13,193	13,206	(.1%)	579,909	572,610	1.3%	1,792,484	1,816,540	(1.3%)
Total	3,741,320	3,633,899	3.0%	\$ 19,572,470	\$ 18,829,336	3.9%	195,661,465	189,347,443	3.3%
Summary:									
Class 1	2,905,577	2,791,548	4.1%	\$ 7,462,054	\$ 6,972,834	7.0%	121,033,835	114,828,449	5.4%
Class 2-7	835,743	842,351	(.8%)	12,110,416	11,856,502	2.1%	74,627,630	74,518,995	.1%
Total	3,741,320	3,633,899	3.0%	\$ 19,572,470	\$ 18,829,336	3.9%	195,661,465	189,347,443	3.3%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of January 31, 2016

Milepost	Name	Entering	Exiting	Total December	Total 1 Month 2016	Total 1 Month 2015	Increase / (Decrease) From January 2015	
							#	%
2	Westgate	244,348	238,445	482,793	482,793	471,211	11,582	2.5%
13	Bryan-Montpelier	24,507	24,193	48,700	48,700	45,496	3,204	7.0%
25	Archbold-Fayette	13,558	13,355	26,913	26,913	25,709	1,204	4.7%
34	Wauseon	27,009	25,510	52,519	52,519	49,485	3,034	6.1%
39	Delta-Lyons	21,735	21,699	43,434	43,434	38,474	4,960	12.9%
52	Toledo Airport-Swanton	48,852	49,157	98,009	98,009	90,729	7,280	8.0%
59	Maumee-Toledo	119,421	129,212	248,633	248,633	235,398	13,235	5.6%
64	Perrysburg-Toledo	193,270	197,522	390,792	390,792	362,728	28,064	7.7%
71	Stony Ridge-Toledo	233,262	225,889	459,151	459,151	449,114	10,037	2.2%
81	Elmore-Woodville-Gibsonburg	22,157	20,524	42,681	42,681	39,182	3,499	8.9%
91	Fremont-Port Clinton	58,162	60,197	118,359	118,359	116,909	1,450	1.2%
110	Sandusky-Bellevue	47,583	48,179	95,762	95,762	90,451	5,311	5.9%
118	Sandusky-Norwalk	46,858	51,345	98,203	98,203	97,134	1,069	1.1%
135	Vermilion-Baumhart Road	27,271	29,080	56,351	56,351	46,891	9,460	20.2%
140	Amherst-Oberlin	59,044	61,204	120,248	120,248	102,748	17,500	17.0%
142	Lorain County West	102,734	96,437	199,171	199,171	176,473	22,698	12.9%
145	Lorain-Elyria	202,617	202,565	405,182	405,182	436,894	(31,712)	(7.3%)
151	North Ridgeville-Cleveland	205,032	207,387	412,419	412,419	417,916	(5,497)	(1.3%)
152	North Olmsted-Cleveland	105,358	103,241	208,599	208,599	201,177	7,422	3.7%
161	Strongsville-Cleveland	273,737	265,339	539,076	539,076	522,572	16,504	3.2%
173	Cleveland	272,062	280,345	552,407	552,407	526,770	25,637	4.9%
180	Akron	263,690	255,802	519,492	519,492	484,036	35,456	7.3%
187	Streetsboro	253,820	265,898	519,718	519,718	504,181	15,537	3.1%
193	Ravenna	65,480	65,144	130,624	130,624	121,351	9,273	7.6%
209	Warren	73,023	72,646	145,669	145,669	139,833	5,836	4.2%
215	Lordstown West	19,858	18,902	38,760	38,760	47,106	(8,346)	(17.7%)
216	Lordstown East	11,566	13,248	24,814	24,814	38,106	(13,292)	(34.9%)
218	Niles-Youngstown	288,563	291,272	579,835	579,835	570,908	8,927	1.6%
232	Youngstown	65,606	75,508	141,114	141,114	138,949	2,165	1.6%
234	Youngstown-Poland	43,307	52,928	96,235	96,235	97,412	(1,177)	(1.2%)
239	Eastgate	307,830	279,147	586,977	586,977	582,455	4,522	.8%
TOTALS		3,741,320	3,741,320	7,482,640	7,482,640	7,267,798	214,842	3.0%