

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of July 31, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	\$ Change	% Change	7 Months 2015	7 Months 2014	\$ Change	% Change
Revenues								
Toll	\$ 28,345,833	26,653,326	\$ 1,692,507	6.4%	\$ 159,796,746	\$ 150,149,225	\$ 9,647,522	6.4%
Concession	1,800,751	1,676,383	124,368	7.4%	8,978,827	8,401,903	576,924	6.9%
State Fuel Tax Allocation	314,544	287,938	26,606	9.2%	1,546,632	1,377,961	168,671	12.2%
Special Toll Permit	298,804	295,237	3,566	1.2%	1,989,038	1,990,016	(978)	(.0%)
Lease & License	95,700	91,296	4,404	4.8%	598,479	642,166	(43,687)	(6.8%)
Investment	521,847	511,721	10,125	2.0%	3,488,495	3,580,042	(91,547)	(2.6%)
Miscellaneous	287,216	329,240	(42,025)	(12.8%)	1,849,595	1,851,895	(2,300)	(.1%)
Total Revenues	31,664,695	29,845,142	1,819,553	6.1%	178,247,813	167,993,208	10,254,604	6.1%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	854,179	795,093	59,086	7.4%	5,807,716	5,604,886	202,830	3.6%
Maintenance of Roadway and Structures	3,254,487	3,073,859	180,628	5.9%	24,026,880	24,141,057	(114,176)	(.5%)
Service Plazas and Toll Operations	4,200,714	4,216,251	(15,537)	(.4%)	29,609,542	29,261,682	347,860	1.2%
Traffic Control, Safety and Patrol	1,081,943	1,164,738	(82,795)	(7.1%)	7,962,488	8,007,265	(44,776)	(.6%)
Total Operation, Maint. & Administrative Expenses	9,391,323	9,249,942	141,382	1.5%	67,406,627	67,014,889	391,738	.6%
Net Revenue Before Capital & Debt Service Expenditures	22,273,371	20,595,200	1,678,171	8.1%	110,841,186	100,978,320	9,862,866	9.8%
Capital Outlay/Major Repairs and Replacements	13,619,203	8,094,113	5,525,090	68.3%	39,878,564	32,943,832	6,934,732	21.1%
Debt Service								
Principal	-	-	-		29,445,000	28,145,000	1,300,000	4.6%
Interest	6,927,039	6,967,751	(40,711)	(.6%)	48,615,481	48,873,991	(258,510)	(.5%)
Capital Outlay & Debt Service Expenditures	20,546,243	15,061,864	5,484,379	36.4%	117,939,045	109,962,823	7,976,222	7.3%
Total Expenditures	29,937,566	24,311,805	5,625,761	23.1%	185,345,672	176,977,712	8,367,960	4.7%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(28,185,808)	(21,230,882)	(6,954,926)	(32.8%)	(135,636,684)	<75,110,054>	(60,526,631)	80.6%
Investments - Fair Value Adjustment	(94,719)	(822,418)	727,699	88.5%	1,078,002	51,468	1,026,533	1994.5%
Sale of Fixed Assets	12,437	10	12,427	-	221,060	51,626	169,434	328.2%
Total Other Sources / (Uses)	(28,268,089)	(22,053,289)	(6,214,800)	(28.2%)	(134,337,622)	(75,006,959)	(59,330,663)	79.1%
Excess / (Deficit) of Revenues over Expenditures	\$ (26,540,960)	\$ (16,519,952)	\$ (10,021,008)	(60.7%)	\$ (141,435,481)	\$ (83,991,463)	\$ (57,444,018)	(68.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of July 31, 2015

Fund Description	7/31/15	7/31/14	12/31/14	Change from 7/14 to 7/15	Change from 12/14 to 7/15
General Fund	\$ 62,668,240	\$ 55,170,677	\$ 52,942,309	\$ 7,497,564	\$ 9,725,932
Non Trust Fund	45,880,639	45,330,151	45,531,754	550,488	348,885
Service Plaza Capital Improvement Fund	1,540,493	2,886,580	2,644,553	(1,346,088)	(1,104,060)
Fuel Tax Fund	2,207,035	1,483,130	1,204,302	723,905	1,002,733
Renewal & Replacement Fund	8,668,705	6,473,428	5,904,155	2,195,276	2,764,550
Systems Project Fund	73,722,086	85,046,455	74,157,971	(11,324,369)	(435,886)
Construction Fund	-	663	-	(663)	-
Infrastructure Fund	625,454,560	869,768,699	750,846,385	(244,314,139)	(125,391,825)
1998A Debt Service Fund	14,053,976	14,030,680	20,324,909	23,296	(6,270,934)
2009A Debt Service Fund	6,656,645	6,644,504	10,902,549	12,141	(4,245,904)
2010A Debt Service Fund	2,719,238	2,719,136	2,175,315	102	543,923
2013A Debt Service Fund	1,531,434	1,531,376	1,225,104	58	306,329
2013A Jr Lien Debt Service Fund	15,064,330	15,063,186	12,050,582	1,144	3,013,749
Sr Lien Debt Service Reserve	60,364,291	60,026,169	59,974,948	338,122	389,342
Jr Lien Debt Service Reserve	79,458,334	79,031,652	79,096,775	426,682	361,559
Total All Funds	\$ 999,990,005	\$ 1,245,206,487	\$ 1,118,981,612	\$ (245,216,482)	\$ (118,991,607)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 6,206,493	\$ 52,271,721	\$ 39,329,579
To Renewal & Replacement Fund	9,985,000	832,083	5,824,581	4,160,419
To Systems Project Fund	73,497,500	14,300,201	47,790,241	25,707,259
To Expense Reserve Fund	376,000	-	376,000	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of July 31, 2015**

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	7 Months 2015	7 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	4,316,057	4,141,680	174,377	4.2%	23,913,682	22,846,396	1,067,286	4.7%
Commercial Vehicles	1,016,300	986,348	29,952	3.0%	6,523,935	6,303,667	220,268	3.5%
Total	5,332,357	5,128,028	204,329	4.0%	30,437,617	29,150,063	1,287,554	4.4%
Percentage of Vehicles								
Passenger Cars	80.9%	80.8%			78.6%	78.4%		
Commercial Vehicles	19.1%	19.2%			21.4%	21.6%		
Number of Miles								
Passenger Cars	232,246,697	220,263,326	11,983,371	5.4%	1,116,247,248	1,058,621,795	57,625,454	5.4%
Commercial Vehicles	90,030,854	86,820,481	3,210,373	3.7%	578,665,027	556,622,033	22,042,993	4.0%
Total	322,277,551	307,083,807	15,193,744	4.9%	1,694,912,275	1,615,243,828	79,668,447	4.9%
Percentage of Miles								
Passenger Cars	72.1%	71.7%			65.9%	65.5%		
Commercial Vehicles	27.9%	28.3%			34.1%	34.5%		
Toll Revenue								
Passenger Cars	\$ 14,297,888	\$ 13,348,543	\$ 949,345	7.1%	\$ 68,472,054	\$ 63,989,372	\$ 4,482,682	7.0%
Commercial Vehicles	14,047,945	13,304,783	743,162	5.6%	91,324,692	86,159,853	5,164,840	6.0%
Total	\$ 28,345,833	\$ 26,653,326	\$ 1,692,507	6.4%	\$ 159,796,746	\$ 150,149,225	\$ 9,647,522	6.4%
Percentage of Toll Revenue								
Passenger Cars	50.4%	50.1%			42.8%	42.6%		
Commercial Vehicles	49.6%	49.9%			57.2%	57.4%		
Miles per Trip								
Passenger Cars	53.8	53.2			46.7	46.3		
Commercial Vehicles	88.6	88.0			88.7	88.3		
Revenue per Trip								
Passenger Cars	\$ 3.31	\$ 3.22			\$ 2.86	\$ 2.80		
Commercial Vehicles	13.82	13.49			14.00	13.67		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.15			.16	.15		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of July 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	4,316,057	80.9%	\$ 14,297,888	50.4%	232,246,697	72.1%
2	138,887	2.6%	887,483	3.1%	8,570,059	2.7%
3	77,150	1.4%	668,884	2.4%	5,461,561	1.7%
4	47,404	.9%	495,098	1.7%	3,394,332	1.1%
5	714,784	13.4%	10,912,942	38.5%	68,624,287	21.3%
6	22,279	.4%	412,125	1.5%	1,851,144	.6%
7	15,796	.3%	671,414	2.4%	2,129,472	.7%
Total	5,332,357	100.0%	\$ 28,345,833	100.0%	322,277,551	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,936,102	36.3%	44.9%	\$ 5,294,762	18.7%	37.0%	107,455,700	33.3%	46.3%
2	83,588	1.6%	60.2%	405,286	1.4%	45.7%	4,628,063	1.4%	54.0%
3	46,821	.9%	60.7%	317,602	1.1%	47.5%	3,025,584	.9%	55.4%
4	34,347	.6%	72.5%	283,008	1.0%	57.2%	2,150,890	.7%	63.4%
5	614,007	11.5%	85.9%	8,958,434	31.6%	82.1%	58,461,913	18.1%	85.2%
6	20,923	.4%	93.9%	380,261	1.3%	92.3%	1,731,631	.5%	93.5%
7	15,639	.3%	99.0%	666,644	2.4%	99.3%	2,116,496	.7%	99.4%
Total	2,751,427	51.6%		\$ 16,305,996	57.5%		179,570,276	55.7%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,379,955	44.6%	55.1%	\$ 9,003,126	31.8%	63.0%	124,790,997	38.7%	53.7%
2	55,299	1.0%	39.8%	482,197	1.7%	54.3%	3,941,996	1.2%	46.0%
3	30,329	.6%	39.3%	351,283	1.2%	52.5%	2,435,977	.8%	44.6%
4	13,057	.2%	27.5%	212,090	.7%	42.8%	1,243,442	.4%	36.6%
5	100,777	1.9%	14.1%	1,954,509	6.9%	17.9%	10,162,373	3.2%	14.8%
6	1,356	.0%	6.1%	31,864	.1%	7.7%	119,513	.0%	6.5%
7	157	.0%	1.0%	4,769	.0%	.7%	12,977	.0%	.6%
Total	2,580,930	48.4%		\$ 12,039,837	42.5%		142,707,275	44.3%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - July 2015 Compared to July 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	4,316,057	4,141,680	4.2%	\$ 14,297,888	\$ 13,348,543	7.1%	232,246,697	220,263,326	5.4%
2	138,887	132,371	4.9%	887,483	825,041	7.6%	8,570,059	8,138,973	5.3%
3	77,150	70,638	9.2%	668,884	600,036	11.5%	5,461,561	4,965,175	10.0%
4	47,404	45,411	4.4%	495,098	457,422	8.2%	3,394,332	3,203,711	5.9%
5	714,784	699,403	2.2%	10,912,942	10,360,672	5.3%	68,624,287	66,499,659	3.2%
6	22,279	22,730	(2.0%)	412,125	412,645	(.1%)	1,851,144	1,903,754	(2.8%)
7	15,796	15,795	.0%	671,414	648,967	3.5%	2,129,472	2,109,210	1.0%
Total	5,332,357	5,128,028	4.0%	\$ 28,345,833	\$ 26,653,326	6.4%	322,277,551	307,083,807	4.9%
Summary:									
Class 1	4,316,057	4,141,680	4.2%	\$ 14,297,888	\$ 13,348,543	7.1%	232,246,697	220,263,326	5.4%
Class 2-7	1,016,300	986,348	3.0%	14,047,945	13,304,783	5.6%	90,030,854	86,820,481	3.7%
Total	5,332,357	5,128,028	4.0%	\$ 28,345,833	\$ 26,653,326	6.4%	322,277,551	307,083,807	4.9%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - July 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	7 Months 2015	7 Months 2014	% Incr(Dec)	7 Months 2015	7 Months 2014	% Incr(Dec)	7 Months 2015	7 Months 2014	% Incr(Dec)
1	23,913,682	22,846,396	4.7%	\$ 68,472,054	\$ 63,989,372	7.0%	1,116,247,248	1,058,621,795	5.4%
2	758,033	717,636	5.6%	4,357,364	4,015,185	8.5%	42,602,217	40,055,704	6.4%
3	407,028	378,174	7.6%	3,460,918	3,102,859	11.5%	28,357,558	25,914,114	9.4%
4	265,301	254,675	4.2%	2,545,371	2,367,923	7.5%	17,644,252	16,812,362	4.9%
5	4,840,316	4,701,589	3.0%	73,786,663	69,739,763	5.8%	463,592,959	447,580,535	3.6%
6	150,061	147,809	1.5%	2,780,401	2,700,627	3.0%	12,528,985	12,479,438	.4%
7	103,196	103,784	(.6%)	4,393,977	4,233,497	3.8%	13,939,056	13,779,881	1.2%
Total	<u>30,437,617</u>	<u>29,150,063</u>	<u>4.4%</u>	<u>\$ 159,796,746</u>	<u>\$ 150,149,225</u>	<u>6.4%</u>	<u>1,694,912,275</u>	<u>1,615,243,828</u>	<u>4.9%</u>
Summary:									
Class 1	23,913,682	22,846,396	4.7%	\$ 68,472,054	\$ 63,989,372	7.0%	1,116,247,248	1,058,621,795	5.4%
Class 2-7	6,523,935	6,303,667	3.5%	91,324,692	86,159,853	6.0%	578,665,027	556,622,033	4.0%
Total	<u>30,437,617</u>	<u>29,150,063</u>	<u>4.4%</u>	<u>\$ 159,796,746</u>	<u>\$ 150,149,225</u>	<u>6.4%</u>	<u>1,694,912,275</u>	<u>1,615,243,828</u>	<u>4.9%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of July 31, 2015

Milepost	Name	Entering	Exiting	Total July	Total 7 Months 2015	Total 7 Months 2014	Increase / (Decrease) From July 2014	
							#	%
2	Westgate	447,183	444,478	891,661	4,388,919	4,197,263	191,656	4.6%
13	Bryan-Montpelier	36,930	36,739	73,669	395,259	354,423	40,836	11.5%
25	Archbold-Fayette	18,763	18,701	37,464	211,910	199,652	12,258	6.1%
34	Wauseon	40,193	37,378	77,571	414,120	388,460	25,660	6.6%
39	Delta-Lyons	29,541	31,443	60,984	329,774	300,360	29,414	9.8%
52	Toledo Airport-Swanton	63,885	66,570	130,455	754,321	703,363	50,958	7.2%
59	Maumee-Toledo	178,935	192,005	370,940	2,080,524	1,917,032	163,492	8.5%
64	Perrysburg-Toledo	283,200	286,168	569,368	3,130,655	2,939,652	191,003	6.5%
71	Stony Ridge-Toledo	334,804	304,627	639,431	3,732,747	3,616,217	116,530	3.2%
81	Elmore-Woodville-Gibsonburg	27,562	28,929	56,491	329,153	299,816	29,337	9.8%
91	Fremont-Port Clinton	93,028	95,085	188,113	1,024,958	1,012,238	12,720	1.3%
110	Sandusky-Bellevue	93,083	107,649	200,732	922,210	889,932	32,278	3.6%
118	Sandusky-Norwalk	87,368	108,214	195,582	940,423	924,688	15,735	1.7%
135	Vermilion-Baumhart Road	45,852	55,292	101,144	467,046	383,122	83,924	21.9%
140	Amherst-Oberlin	71,702	81,392	153,094	866,681	748,801	117,880	15.7%
142	Lorain County West	164,564	153,748	318,312	1,645,793	1,549,146	96,647	6.2%
145	Lorain-Elyria	275,232	279,713	554,945	3,445,380	3,575,907	(130,527)	(3.7%)
151	North Ridgeville-Cleveland	278,706	267,791	546,497	3,332,829	3,260,799	72,030	2.2%
152	North Olmsted-Cleveland	138,971	147,831	286,802	1,687,775	1,573,092	114,683	7.3%
161	Strongsville-Cleveland	341,744	312,080	653,824	4,071,244	3,945,175	126,069	3.2%
173	Cleveland	342,201	347,218	689,419	4,209,749	3,993,904	215,845	5.4%
180	Akron	322,794	311,925	634,719	3,871,287	3,509,397	361,890	10.3%
187	Streetsboro	319,755	336,514	656,269	4,012,096	3,841,301	170,795	4.4%
193	Ravenna	83,883	83,700	167,583	1,006,067	962,225	43,842	4.6%
209	Warren	95,938	101,421	197,359	1,149,766	1,085,521	64,245	5.9%
215	Lordstown West	28,994	26,582	55,576	361,263	330,508	30,755	9.3%
216	Lordstown East	10,210	165	10,375	187,557	258,230	(70,673)	(27.4%)
218	Niles-Youngstown	420,109	423,899	844,008	4,820,010	4,605,312	214,698	4.7%
232	Youngstown	87,546	102,995	190,541	1,122,225	1,109,750	12,475	1.1%
234	Youngstown-Poland	63,805	76,554	140,359	805,481	805,768	(287)	(.0%)
239	Eastgate	505,876	465,551	971,427	5,158,012	5,019,072	138,940	2.8%
TOTALS		5,332,357	5,332,357	10,664,714	60,875,234	58,300,126	2,575,108	4.4%