

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of March 31, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	3 Months 2016	3 Months 2015	\$ Change	% Change
Revenues								
Toll	\$ 23,299,827	21,616,548	\$ 1,683,280	7.8%	\$ 62,007,036	\$ 57,814,651	\$ 4,192,384	7.3%
Concession	1,199,752	1,131,401	68,351	6.0%	3,210,116	2,996,291	213,825	7.1%
State Fuel Tax Allocation	211,217	191,914	19,302	10.1%	538,861	507,041	31,820	6.3%
Special Toll Permit	299,613	315,387	(15,774)	(5.0%)	804,741	837,621	(32,880)	(3.9%)
Lease & License	52,730	100,528	(47,798)	(47.5%)	171,379	265,266	(93,887)	(35.4%)
Investment	468,494	499,336	(30,842)	(6.2%)	1,401,267	1,500,058	(98,790)	(6.6%)
Miscellaneous	293,186	248,168	45,018	18.1%	879,775	750,726	129,049	17.2%
Total Revenues	25,824,819	24,103,282	1,721,537	7.1%	69,013,175	64,671,655	4,341,520	6.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	853,176	906,880	(53,704)	(5.9%)	2,646,239	2,531,359	114,879	4.5%
Maintenance of Roadway and Structures	2,993,378	2,872,882	120,495	4.2%	11,887,525	13,742,004	(1,854,479)	(13.5%)
Service Plazas and Toll Operations	4,841,347	4,718,280	123,067	2.6%	12,966,991	12,437,286	529,705	4.3%
Traffic Control, Safety and Patrol	1,203,389	1,118,338	85,051	7.6%	3,442,313	3,251,668	190,645	5.9%
Total Operation, Maint. & Administrative Expenses	9,891,289	9,616,380	274,909	2.9%	30,943,068	31,962,317	(1,019,250)	(3.2%)
Net Revenue Before Capital & Debt Service Expenditures	15,933,529	14,486,902	1,446,627	10.0%	38,070,107	32,709,338	5,360,770	16.4%
Capital Outlay/Major Repairs and Replacements	1,782,424	1,250,691	531,733	42.5%	3,830,475	1,861,939	1,968,537	105.7%
Debt Service								
Principal	-	-	-		30,995,000	29,445,000	1,550,000	5.3%
Interest	6,894,793	6,927,039	(32,246)	(.5%)	20,801,531	20,907,324	(105,792)	(.5%)
Capital Outlay & Debt Service Expenditures	8,677,217	8,177,731	499,486	6.1%	55,627,006	52,214,262	3,412,744	6.5%
Total Expenditures	18,568,506	17,794,111	774,396	4.4%	86,570,074	84,176,579	2,393,495	2.8%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(13,831,770)	(10,985,670)	(2,846,099)	(25.9%)	(39,545,670)	<33,074,720>	(6,470,950)	19.6%
Investments - Fair Value Adjustment	314,576	570,328	(255,751)	(44.8%)	1,075,742	1,364,839	(289,096)	(21.2%)
Sale of Fixed Assets	1,102	5,251	(4,149)	-	170,745	192,071	(21,326)	(11.1%)
Total Other Sources / (Uses)	(13,516,091)	(10,410,092)	(3,106,000)	(29.8%)	(38,299,183)	(31,517,810)	(6,781,372)	21.5%
Excess / (Deficit) of Revenues over Expenditures	\$ (6,259,779)	\$ (4,100,920)	\$ (2,158,859)	(52.6%)	\$ (55,856,082)	\$ (51,022,735)	\$ (4,833,347)	(9.5%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of March 31, 2016

Fund Description	3/31/16	3/31/15	12/31/15	Change from 03/15 to 03/16
General Fund	\$ 78,140,912	\$ 58,949,502	\$ 69,974,182	\$ 19,191,410
Non Trust Fund	46,252,700	45,750,560	45,938,461	502,140
Service Plaza Capital Improvement Fund	1,753,870	2,132,995	1,651,318	(379,125)
Fuel Tax Fund	4,101,322	1,406,945	3,537,185	2,694,377
Renewal & Replacement Fund	9,296,482	6,103,914	8,857,288	3,192,568
Systems Project Fund	57,739,809	72,859,726	51,333,870	(15,119,917)
Infrastructure Fund	399,595,637	710,234,164	451,755,062	(310,638,526)
1998A Debt Service Fund	2,810,684	2,805,109	20,875,289	5,575
2009A Debt Service Fund	1,332,533	1,329,538	11,202,370	2,994
2010A Debt Service Fund	544,072	541,467	2,174,997	2,605
2013A Debt Service Fund	306,414	304,946	1,224,926	1,467
2013A Jr Lien Debt Service Fund	3,013,994	3,000,138	12,048,823	13,855
Sr Lien Debt Service Reserve	60,154,688	60,115,408	60,010,930	39,280
Jr Lien Debt Service Reserve	79,322,388	79,363,158	79,118,443	(40,770)
Total All Funds	\$ 744,365,504	\$ 1,044,897,569	\$ 819,703,146	\$ (300,532,066)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 8,704,681	\$ 22,470,742	\$ 70,359,958
To Renewal & Replacement Fund	9,983,000	831,916	2,495,748	7,487,252
To Systems Project Fund	91,872,800	6,398,265	11,619,166	80,253,634
To Expense Reserve Fund	373,800	-	373,800	-
To / (From) General Reserve Fund	-	-	-	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of March 31, 2016**

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	Change	% Change	3 Months 2016	3 Months 2015	Change	% Change
Number of Vehicles								
Passenger Cars	3,399,857	3,185,141	214,716	6.7%	9,166,532	8,495,754	670,778	7.9%
Commercial Vehicles	967,068	937,118	29,950	3.2%	2,648,845	2,582,515	66,330	2.6%
Total	4,366,925	4,122,259	244,666	5.9%	11,815,377	11,078,269	737,108	6.7%
Percentage of Vehicles								
Passenger Cars	77.9%	77.3%			77.6%	76.7%		
Commercial Vehicles	22.1%	22.7%			22.4%	23.3%		
Number of Miles								
Passenger Cars	150,092,610	135,032,188	15,060,422	11.2%	384,137,634	348,005,170	36,132,463	10.4%
Commercial Vehicles	86,176,886	84,071,371	2,105,515	2.5%	235,944,024	230,164,742	5,779,282	2.5%
Total	236,269,496	219,103,559	17,165,937	7.8%	620,081,657	578,169,912	41,911,745	7.2%
Percentage of Miles								
Passenger Cars	63.5%	61.6%			61.9%	60.2%		
Commercial Vehicles	36.5%	38.4%			38.1%	39.8%		
Toll Revenue								
Passenger Cars	\$ 9,329,153	\$ 8,262,342	\$ 1,066,810	12.9%	\$ 23,764,740	\$ 21,226,067	\$ 2,538,673	12.0%
Commercial Vehicles	13,970,675	13,354,205	616,469	4.6%	38,242,295	36,588,584	1,653,711	4.5%
Total	\$ 23,299,827	\$ 21,616,548	\$ 1,683,280	7.8%	\$ 62,007,036	\$ 57,814,651	\$ 4,192,384	7.3%
Percentage of Toll Revenue								
Passenger Cars	40.0%	38.2%			38.3%	36.7%		
Commercial Vehicles	60.0%	61.8%			61.7%	63.3%		
Miles per Trip								
Passenger Cars	44.1	42.4			41.9	41.0		
Commercial Vehicles	89.1	89.7			89.1	89.1		
Revenue per Trip								
Passenger Cars	\$ 2.74	\$ 2.59			\$ 2.59	\$ 2.50		
Commercial Vehicles	14.45	14.25			14.44	14.17		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of March 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,399,857	77.9%	\$ 9,329,153	40.0%	150,092,610	63.5%
2	102,443	2.3%	557,440	2.4%	5,414,282	2.3%
3	54,719	1.3%	488,259	2.1%	3,903,807	1.7%
4	40,110	.9%	378,788	1.6%	2,579,830	1.1%
5	731,685	16.8%	11,413,126	49.0%	70,189,542	29.7%
6	22,145	.5%	442,381	1.9%	1,954,239	.8%
7	15,966	.4%	690,681	3.0%	2,135,186	.9%
Total	4,366,925	100.0%	\$ 23,299,827	100.0%	236,269,496	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,729,784	39.6%	50.9%	\$ 3,792,153	16.3%	40.6%	75,371,528	31.9%	50.2%
2	71,885	1.6%	70.2%	306,972	1.3%	55.1%	3,423,482	1.4%	63.2%
3	36,621	.8%	66.9%	244,498	1.0%	50.1%	2,260,002	1.0%	57.9%
4	32,699	.7%	81.5%	246,609	1.1%	65.1%	1,825,492	.8%	70.8%
5	638,865	14.6%	87.3%	9,589,588	41.2%	84.0%	60,976,796	25.8%	86.9%
6	21,207	.5%	95.8%	419,772	1.8%	94.9%	1,871,640	.8%	95.8%
7	15,797	.4%	98.9%	686,256	2.9%	99.4%	2,123,317	.9%	99.4%
Total	2,546,858	58.3%		\$ 15,285,847	65.6%		147,852,257	62.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,670,073	38.2%	49.1%	\$ 5,537,000	23.8%	59.4%	74,721,082	31.6%	49.8%
2	30,558	.7%	29.8%	250,468	1.1%	44.9%	1,990,800	.8%	36.8%
3	18,098	.4%	33.1%	243,761	1.0%	49.9%	1,643,805	.7%	42.1%
4	7,411	.2%	18.5%	132,180	.6%	34.9%	754,339	.3%	29.2%
5	92,820	2.1%	12.7%	1,823,538	7.8%	16.0%	9,212,747	3.9%	13.1%
6	938	.0%	4.2%	22,608	.1%	5.1%	82,599	.0%	4.2%
7	169	.0%	1.1%	4,425	.0%	.6%	11,869	.0%	.6%
Total	1,820,067	41.7%		\$ 8,013,980	34.4%		88,417,239	37.4%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - March 2016 Compared to March 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	3,399,857	3,185,141	6.7%	\$ 9,329,153	\$ 8,262,342	12.9%	150,092,610	135,032,188	11.2%
2	102,443	96,912	5.7%	557,440	521,115	7.0%	5,414,282	5,165,114	4.8%
3	54,719	51,283	6.7%	488,259	445,494	9.6%	3,903,807	3,647,706	7.0%
4	40,110	35,367	13.4%	378,788	325,118	16.5%	2,579,830	2,272,378	13.5%
5	731,685	716,886	2.1%	11,413,126	11,000,591	3.8%	70,189,542	69,081,995	1.6%
6	22,145	21,369	3.6%	442,381	400,887	10.4%	1,954,239	1,807,992	8.1%
7	15,966	15,301	4.3%	690,681	661,001	4.5%	2,135,186	2,096,187	1.9%
Total	<u>4,366,925</u>	<u>4,122,259</u>	<u>5.9%</u>	<u>\$ 23,299,827</u>	<u>\$ 21,616,548</u>	<u>7.8%</u>	<u>236,269,496</u>	<u>219,103,559</u>	<u>7.8%</u>
Summary:									
Class 1	3,399,857	3,185,141	6.7%	\$ 9,329,153	\$ 8,262,342	12.9%	150,092,610	135,032,188	11.2%
Class 2-7	967,068	937,118	3.2%	13,970,675	13,354,205	4.6%	86,176,886	84,071,371	2.5%
Total	<u>4,366,925</u>	<u>4,122,259</u>	<u>5.9%</u>	<u>\$ 23,299,827</u>	<u>\$ 21,616,548</u>	<u>7.8%</u>	<u>236,269,496</u>	<u>219,103,559</u>	<u>7.8%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - March 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2016	3 Months 2015	% Incr(Dec)	3 Months 2016	3 Months 2015	% Incr(Dec)	3 Months 2016	3 Months 2015	% Incr(Dec)
1	9,166,532	8,495,754	7.9%	\$ 23,764,740	\$ 21,226,067	12.0%	384,137,634	348,005,170	10.4%
2	273,776	260,477	5.1%	1,463,538	1,362,917	7.4%	14,271,152	13,529,198	5.5%
3	142,094	132,763	7.0%	1,216,922	1,088,069	11.8%	9,770,132	8,955,103	9.1%
4	106,270	94,135	12.9%	986,848	832,917	18.5%	6,776,052	5,866,490	15.5%
5	2,024,975	1,993,321	1.6%	31,586,716	30,409,042	3.9%	194,296,957	191,107,958	1.7%
6	60,659	61,169	(.8%)	1,201,586	1,138,093	5.6%	5,306,728	5,130,565	3.4%
7	41,071	40,650	1.0%	1,786,686	1,757,546	1.7%	5,523,003	5,575,427	(.9%)
Total	11,815,377	11,078,269	6.7%	\$ 62,007,036	\$ 57,814,651	7.3%	620,081,657	578,169,912	7.2%
Summary:									
Class 1	9,166,532	8,495,754	7.9%	\$ 23,764,740	\$ 21,226,067	12.0%	384,137,634	348,005,170	10.4%
Class 2-7	2,648,845	2,582,515	2.6%	38,242,295	36,588,584	4.5%	235,944,024	230,164,742	2.5%
Total	11,815,377	11,078,269	6.7%	\$ 62,007,036	\$ 57,814,651	7.3%	620,081,657	578,169,912	7.2%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of March 31, 2016

Milepost	Name	Entering	Exiting	Total March	Total 3 Months 2016	Total 3 Months 2015	Increase / (Decrease) From March 2015	
							#	%
2	Westgate	297,042	290,916	587,958	1,525,697	1,447,718	77,979	5.4%
13	Bryan-Montpelier	28,611	28,043	56,654	153,900	141,119	12,781	9.1%
25	Archbold-Fayette	15,189	15,130	30,319	83,675	77,081	6,594	8.6%
34	Wauseon	30,003	28,762	58,765	162,325	149,574	12,751	8.5%
39	Delta-Lyons	24,776	25,322	50,098	137,098	116,677	20,421	17.5%
52	Toledo Airport-Swanton	56,103	55,651	111,754	306,178	276,190	29,988	10.9%
59	Maumee-Toledo	138,067	149,031	287,098	784,096	729,931	54,165	7.4%
64	Perrysburg-Toledo	227,134	225,935	453,069	1,231,005	1,106,858	124,147	11.2%
71	Stony Ridge-Toledo	274,457	265,106	539,563	1,450,980	1,373,031	77,949	5.7%
81	Elmore-Woodville-Gibsonburg	24,584	22,678	47,262	132,579	119,646	12,933	10.8%
91	Fremont-Port Clinton	66,803	70,173	136,976	375,036	358,863	16,173	4.5%
110	Sandusky-Bellevue	58,692	59,262	117,954	314,490	287,162	27,328	9.5%
118	Sandusky-Norwalk	58,968	66,163	125,131	326,308	313,565	12,743	4.1%
135	Vermilion-Baumhart Road	31,958	34,621	66,579	179,282	143,315	35,967	25.1%
140	Amherst-Oberlin	66,626	69,660	136,286	376,635	314,440	62,195	19.8%
142	Lorain County West	120,258	116,326	236,584	629,776	548,406	81,370	14.8%
145	Lorain-Elyria	236,177	236,760	472,937	1,292,888	1,324,040	(31,152)	(2.4%)
151	North Ridgeville-Cleveland	238,063	237,879	475,942	1,299,575	1,267,565	32,010	2.5%
152	North Olmsted-Cleveland	118,710	117,504	236,214	652,032	602,376	49,656	8.2%
161	Strongsville-Cleveland	306,105	298,966	605,071	1,682,763	1,583,338	99,425	6.3%
173	Cleveland	304,336	314,482	618,818	1,719,925	1,599,587	120,338	7.5%
180	Akron	295,464	283,838	579,302	1,615,953	1,472,347	143,606	9.8%
187	Streetsboro	292,728	302,481	595,209	1,628,706	1,522,176	106,530	7.0%
193	Ravenna	75,743	75,590	151,333	412,232	370,823	41,409	11.2%
209	Warren	83,375	83,617	166,992	458,335	425,424	32,911	7.7%
215	Lordstown West	25,067	24,637	49,704	129,902	141,790	(11,888)	(8.4%)
216	Lordstown East	17,406	21,145	38,551	95,982	121,141	(25,159)	(20.8%)
218	Niles-Youngstown	344,687	348,145	692,832	1,839,041	1,739,491	99,550	5.7%
232	Youngstown	76,884	87,964	164,848	445,767	424,650	21,117	5.0%
234	Youngstown-Poland	52,634	63,271	115,905	308,236	295,040	13,196	4.5%
239	Eastgate	380,275	347,867	728,142	1,880,357	1,763,174	117,183	6.6%
TOTALS		4,366,925	4,366,925	8,733,850	23,630,754	22,156,538	1,474,216	6.7%