

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of May 31, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	5 Months 2016	5 Months 2015	\$ Change	% Change
Revenues								
Toll	\$ 25,046,240	24,744,517	\$ 301,723	1.2%	\$ 109,875,876	\$ 105,486,000	\$ 4,389,876	4.2%
Concession	1,386,327	1,392,794	(6,467)	(.5%)	5,792,267	5,626,676	165,592	2.9%
State Fuel Tax Allocation	234,821	244,420	(9,599)	(3.9%)	976,086	964,235	11,851	1.2%
Special Toll Permit	276,212	275,044	1,168	.4%	1,364,791	1,389,528	(24,737)	(1.8%)
Lease & License	97,436	88,830	8,606	9.7%	492,727	445,235	47,492	10.7%
Investment	478,590	493,502	(14,912)	(3.0%)	2,357,822	2,477,939	(120,118)	(4.8%)
Miscellaneous	295,298	269,495	25,802	9.6%	1,492,607	1,270,313	222,294	17.5%
Total Revenues	27,814,923	27,508,602	306,321	1.1%	122,352,177	117,659,926	4,692,251	4.0%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	950,171	829,539	120,632	14.5%	4,542,041	4,163,144	378,897	9.1%
Maintenance of Roadway and Structures	2,728,773	2,237,577	491,196	22.0%	17,894,299	18,559,345	(665,046)	(3.6%)
Service Plazas and Toll Operations	4,488,205	4,132,368	355,837	8.6%	21,758,797	20,615,236	1,143,561	5.5%
Traffic Control, Safety and Patrol	1,185,091	1,084,852	100,239	9.2%	5,744,035	5,441,251	302,784	5.6%
Total Operation, Maint. & Administrative Expenses	9,352,240	8,284,336	1,067,905	12.9%	49,939,172	48,778,977	1,160,196	2.4%
Net Revenue Before Capital & Debt Service Expenditures	18,462,683	19,224,267	(761,584)	(4.0%)	72,413,004	68,880,949	3,532,055	5.1%
Capital Outlay/Major Repairs and Replacements	10,937,974	9,873,030	1,064,944	10.8%	19,514,479	13,887,443	5,627,036	40.5%
Debt Service								
Principal	-	-	-		30,995,000	29,445,000	1,550,000	5.3%
Interest	6,894,793	6,927,039	(32,246)	(.5%)	34,591,117	34,761,402	(170,285)	(.5%)
Capital Outlay & Debt Service Expenditures	17,832,767	16,800,069	1,032,698	6.1%	85,100,596	78,093,846	7,006,751	9.0%
Total Expenditures	27,185,007	25,084,405	2,100,603	8.4%	135,039,768	126,872,822	8,166,946	6.4%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(27,032,077)	(31,501,798)	4,469,722	14.2%	(83,116,318)	<77,429,862>	(5,686,456)	7.3%
Investments - Fair Value Adjustment	(380,577)	(3,558)	(377,019)	(10597.2%)	540,360	1,201,133	(660,772)	(55.0%)
Sale of Fixed Assets	67,935	1,965	65,970	-	262,450	202,437	60,013	29.6%
Total Other Sources / (Uses)	(27,344,718)	(31,503,391)	4,158,673	13.2%	(82,313,508)	(76,026,292)	(6,287,216)	8.3%
Excess / (Deficit) of Revenues over Expenditures	\$ (26,714,802)	\$ (29,079,193)	\$ 2,364,391	8.1%	\$ (95,001,099)	\$ (85,239,188)	\$ (9,761,911)	(11.5%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of May 31, 2016

Fund Description	5/31/16	5/31/15	12/31/15	Change from 05/15 to 05/16
General Fund	\$ 80,555,258	\$ 60,255,751	\$ 69,974,182	\$ 20,299,506
Non Trust Fund	46,361,002	45,861,859	45,938,461	499,142
Service Plaza Capital Improvement Fund	1,562,290	1,459,109	1,651,318	103,181
Fuel Tax Fund	3,684,734	1,748,997	3,537,185	1,935,737
Renewal & Replacement Fund	8,766,478	7,719,516	8,857,288	1,046,962
Systems Project Fund	62,204,994	79,650,195	51,333,870	(17,445,201)
Infrastructure Fund	369,604,072	687,103,202	451,755,062	(317,499,130)
1998A Debt Service Fund	8,422,448	8,423,062	20,875,289	(613)
2009A Debt Service Fund	3,991,942	3,991,382	11,202,370	560
2010A Debt Service Fund	1,632,027	1,627,171	2,174,997	4,856
2013A Debt Service Fund	919,134	916,398	1,224,926	2,735
2013A Jr Lien Debt Service Fund	9,040,934	9,014,609	12,048,823	26,324
Sr Lien Debt Service Reserve	60,173,275	60,257,139	60,010,930	(83,865)
Jr Lien Debt Service Reserve	79,178,713	79,378,921	79,118,443	(200,208)
Total All Funds	\$ 736,097,299	\$ 1,047,407,313	\$ 819,703,146	\$ (311,310,014)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 8,003,506	\$ 38,477,754	\$ 54,352,946
To Renewal & Replacement Fund	9,983,000	831,916	4,159,580	5,823,420
To Systems Project Fund	91,872,800	8,945,574	26,924,098	64,948,702
To Expense Reserve Fund	373,800	-	373,800	-
To / (From) General Reserve Fund	-	-	-	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of May 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,845,799	79.8%	\$ 11,415,195	45.6%	183,120,966	68.3%
2	124,675	2.6%	737,139	2.9%	7,045,131	2.6%
3	69,057	1.4%	595,487	2.4%	4,761,065	1.8%
4	42,484	.9%	419,671	1.7%	2,820,041	1.1%
5	696,747	14.5%	10,762,087	43.0%	66,147,381	24.7%
6	22,637	.5%	437,598	1.7%	1,926,762	.7%
7	15,814	.3%	679,063	2.7%	2,097,232	.8%
Total	4,817,213	100.0%	\$ 25,046,240	100.0%	267,918,578	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,900,604	39.5%	49.4%	\$ 4,597,243	18.4%	40.3%	91,104,104	34.0%	49.8%
2	81,124	1.7%	65.1%	374,776	1.5%	50.8%	4,165,295	1.6%	59.1%
3	44,331	.9%	64.2%	298,823	1.2%	50.2%	2,759,859	1.0%	58.0%
4	32,311	.7%	76.1%	250,700	1.0%	59.7%	1,855,053	.7%	65.8%
5	607,609	12.6%	87.2%	9,014,894	36.0%	83.8%	57,317,575	21.4%	86.7%
6	21,463	.4%	94.8%	411,065	1.6%	93.9%	1,829,956	.7%	95.0%
7	15,689	.3%	99.2%	675,302	2.7%	99.4%	2,087,060	.8%	99.5%
Total	2,703,131	56.1%		\$ 15,622,802	62.4%		161,118,902	60.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,945,195	40.4%	50.6%	\$ 6,817,952	27.2%	59.7%	92,016,863	34.3%	50.2%
2	43,551	.9%	34.9%	362,363	1.4%	49.2%	2,879,836	1.1%	40.9%
3	24,726	.5%	35.8%	296,663	1.2%	49.8%	2,001,206	.7%	42.0%
4	10,173	.2%	23.9%	168,971	.7%	40.3%	964,987	.4%	34.2%
5	89,138	1.9%	12.8%	1,747,193	7.0%	16.2%	8,829,806	3.3%	13.3%
6	1,174	.0%	5.2%	26,534	.1%	6.1%	96,806	.0%	5.0%
7	125	.0%	.8%	3,762	.0%	.6%	10,172	.0%	.5%
Total	2,114,082	43.9%		\$ 9,423,438	37.6%		106,799,676	39.9%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - May 2016 Compared to May 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	3,845,799	3,801,798	1.2%	\$ 11,415,195	\$ 11,326,492	.8%	183,120,966	184,331,598	(.7%)
2	124,675	123,524	.9%	737,139	718,139	2.6%	7,045,131	6,979,979	.9%
3	69,057	67,944	1.6%	595,487	575,589	3.5%	4,761,065	4,715,882	1.0%
4	42,484	40,563	4.7%	419,671	394,978	6.3%	2,820,041	2,714,874	3.9%
5	696,747	703,285	(.9%)	10,762,087	10,690,807	.7%	66,147,381	67,107,670	(1.4%)
6	22,637	22,101	2.4%	437,598	402,116	8.8%	1,926,762	1,814,263	6.2%
7	15,814	14,996	5.5%	679,063	636,397	6.7%	2,097,232	2,017,919	3.9%
Total	4,817,213	4,774,211	.9%	\$ 25,046,240	\$ 24,744,517	1.2%	267,918,578	269,682,183	(.7%)
Summary:									
Class 1	3,845,799	3,801,798	1.2%	\$ 11,415,195	\$ 11,326,492	.8%	183,120,966	184,331,598	(.7%)
Class 2-7	971,414	972,413	(.1%)	13,631,045	13,418,025	1.6%	84,797,612	85,350,586	(.6%)
Total	4,817,213	4,774,211	.9%	\$ 25,046,240	\$ 24,744,517	1.2%	267,918,578	269,682,183	(.7%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - May 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	5 Months 2016	5 Months 2015	% Incr(Dec)	5 Months 2016	5 Months 2015	% Incr(Dec)	5 Months 2016	5 Months 2015	% Incr(Dec)
1	16,378,679	15,708,504	4.3%	\$ 44,509,784	\$ 42,147,435	5.6%	717,005,552	688,606,685	4.1%
2	507,885	490,047	3.6%	2,818,904	2,667,707	5.7%	27,273,329	26,286,117	3.8%
3	272,102	258,906	5.1%	2,352,576	2,162,866	8.8%	18,848,089	17,763,295	6.1%
4	188,214	172,727	9.0%	1,784,551	1,586,187	12.5%	12,156,301	11,071,812	9.8%
5	3,419,288	3,406,189	.4%	53,203,089	51,906,417	2.5%	327,211,763	326,095,122	.3%
6	105,479	105,728	(.2%)	2,076,353	1,964,177	5.7%	9,159,966	8,859,993	3.4%
7	72,153	71,300	1.2%	3,130,619	3,051,211	2.6%	9,675,199	9,680,421	(.1%)
Total	20,943,800	20,213,401	3.6%	\$ 109,875,876	\$ 105,486,000	4.2%	1,121,330,200	1,088,363,444	3.0%
Summary:									
Class 1	16,378,679	15,708,504	4.3%	\$ 44,509,784	\$ 42,147,435	5.6%	717,005,552	688,606,685	4.1%
Class 2-7	4,565,121	4,504,897	1.3%	65,366,093	63,338,565	3.2%	404,324,648	399,756,760	1.1%
Total	20,943,800	20,213,401	3.6%	\$ 109,875,876	\$ 105,486,000	4.2%	1,121,330,200	1,088,363,444	3.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of May 31, 2016

Milepost	Name	Entering	Exiting	Total May	Total 5 Months 2016	Total 5 Months 2015	Increase / (Decrease) From May 2015	
							#	%
2	Westgate	350,081	338,528	688,609	2,795,489	2,739,938	55,551	2.0%
13	Bryan-Montpelier	32,093	31,619	63,712	274,542	257,126	17,416	6.8%
25	Archbold-Fayette	16,923	16,305	33,228	147,196	139,650	7,546	5.4%
34	Wauseon	31,237	28,979	60,216	277,058	267,459	9,599	3.6%
39	Delta-Lyons	27,466	28,554	56,020	242,664	213,431	29,233	13.7%
52	Toledo Airport-Swanton	60,712	61,809	122,521	535,578	501,463	34,115	6.8%
59	Maumee-Toledo	158,498	167,809	326,307	1,394,963	1,363,846	31,117	2.3%
64	Perrysburg-Toledo	253,319	247,191	500,510	2,182,124	2,039,691	142,433	7.0%
71	Stony Ridge-Toledo	292,547	291,149	583,696	2,568,386	2,511,598	56,788	2.3%
81	Elmore-Woodville-Gibsonburg	25,609	24,594	50,203	229,974	217,425	12,549	5.8%
91	Fremont-Port Clinton	78,566	81,723	160,289	675,414	667,664	7,750	1.2%
110	Sandusky-Belleveue	76,681	80,134	156,815	587,651	552,232	35,419	6.4%
118	Sandusky-Norwalk	64,891	76,969	141,860	586,808	582,020	4,788	.8%
135	Vermilion-Baumhart Road	39,959	50,319	90,278	340,627	282,091	58,536	20.8%
140	Amherst-Oberlin	73,855	90,422	164,277	690,778	574,187	116,591	20.3%
142	Lorain County West	143,412	137,913	281,325	1,152,928	1,049,260	103,668	9.9%
145	Lorain-Elyria	268,927	241,876	510,803	2,257,403	2,365,989	(108,586)	(4.6%)
151	North Ridgeville-Cleveland	249,878	255,297	505,175	2,265,419	2,271,900	(6,481)	(.3%)
152	North Olmsted-Cleveland	131,358	130,774	262,132	1,151,949	1,122,811	29,138	2.6%
161	Strongsville-Cleveland	326,301	319,508	645,809	2,926,648	2,797,931	128,717	4.6%
173	Cleveland	320,533	331,212	651,745	2,986,132	2,859,204	126,928	4.4%
180	Akron	320,635	298,846	619,481	2,810,806	2,633,911	176,895	6.7%
187	Streetsboro	304,220	321,995	626,215	2,836,336	2,734,513	101,823	3.7%
193	Ravenna	80,736	80,285	161,021	721,806	677,799	44,007	6.5%
209	Warren	86,724	87,404	174,128	795,188	766,385	28,803	3.8%
215	Lordstown West	24,770	24,310	49,080	226,135	248,786	(22,651)	(9.1%)
216	Lordstown East	13	18,835	18,848	148,850	172,217	(23,367)	(13.6%)
218	Niles-Youngstown	396,044	391,411	787,455	3,310,530	3,204,691	105,839	3.3%
232	Youngstown	79,281	100,367	179,648	787,510	755,381	32,129	4.3%
234	Youngstown-Poland	71,312	68,288	139,600	564,225	533,832	30,393	5.7%
239	Eastgate	430,632	392,788	823,420	3,416,483	3,322,371	94,112	2.8%
TOTALS		4,817,213	4,817,213	9,634,426	41,887,600	40,426,802	1,460,798	3.6%