

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of November 30, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	\$ Change	% Change	11 Months 2016	11 Months 2015	\$ Change	% Change
Revenues								
Toll	\$ 23,613,154	22,316,863	\$ 1,296,291	5.8%	\$ 266,496,531	\$ 258,376,521	\$ 8,120,010	3.1%
Concession	1,032,389	1,307,634	(275,245)	(21.0%)	15,081,204	14,781,486	299,718	2.0%
State Fuel Tax Allocation	251,834	226,451	25,383	11.2%	2,602,221	2,533,053	69,169	2.7%
Special Toll Permit	286,485	258,177	28,308	11.0%	3,139,302	3,136,086	3,216	.1%
Lease & License	92,067	76,008	16,059	21.1%	1,059,660	961,633	98,027	10.2%
Investment	400,186	462,608	(62,422)	(13.5%)	4,968,393	5,392,185	(423,792)	(7.9%)
Miscellaneous	325,773	257,524	68,249	26.5%	3,476,873	2,950,565	526,307	17.8%
Total Revenues	26,001,887	24,905,265	1,096,622	4.4%	296,824,184	288,131,529	8,692,655	3.0%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	922,992	918,838	4,154	.5%	10,075,417	9,243,082	832,335	9.0%
Maintenance of Roadway and Structures	2,826,948	3,168,549	(341,601)	(10.8%)	33,857,634	33,935,707	(78,073)	(.2%)
Service Plazas and Toll Operations	4,457,778	4,083,666	374,112	9.2%	49,626,376	46,900,499	2,725,877	5.8%
Traffic Control, Safety and Patrol	1,851,565	1,147,574	703,991	61.3%	13,577,130	12,680,837	896,293	7.1%
Total Operation, Maint. & Administrative Expenses	10,059,283	9,318,627	740,656	7.9%	107,136,557	102,760,124	4,376,432	4.3%
Net Revenue Before Capital & Debt Service Expenditures	15,942,605	15,586,639	355,966	2.3%	189,687,627	185,371,404	4,316,223	2.3%
Capital Outlay/Major Repairs and Replacements	13,179,026	7,300,927	5,878,098	80.5%	111,071,782	96,118,986	14,952,797	15.6%
Debt Service								
Principal	-	-	-		30,995,000	29,445,000	1,550,000	5.3%
Interest	6,943,842	6,972,894	(29,051)	(.4%)	76,131,547	76,484,130	(352,583)	(.5%)
Capital Outlay & Debt Service Expenditures	20,122,868	14,273,821	5,849,047	41.0%	218,198,329	202,048,116	16,150,213	8.0%
Total Expenditures	30,182,151	23,592,448	6,589,703	27.9%	325,334,886	304,808,240	20,526,646	6.7%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(24,606,316)	(31,828,183)	7,221,867	22.7%	(257,173,075)	<280,330,914>	23,157,839	(8.3%)
Investments - Fair Value Adjustment	(1,054,811)	(712,229)	(342,582)	(48.1%)	(677,606)	91,777	(769,384)	(838.3%)
Sale of Fixed Assets	-	41,284	(41,284)		418,393	360,375	58,018	16.1%
Total Other Sources / (Uses)	(25,661,127)	(32,499,128)	6,838,001	21.0%	(257,432,288)	(279,878,762)	22,446,473	(8.0%)
Excess / (Deficit) of Revenues over Expenditures	\$ (29,841,391)	\$ (31,186,310)	\$ 1,344,920	4.3%	\$ (285,942,990)	\$ (296,555,473)	\$ 10,612,483	3.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of November 30, 2016

Fund Description	11/30/16	11/30/15	12/31/15	Change from 11/15 to 11/16	Change from 12/15 to 11/16
General Fund	\$ 81,296,946	\$ 65,309,971	\$ 69,974,182	\$ 15,986,975	\$ 11,322,764
Non Trust Fund	46,486,120	45,970,694	45,938,461	515,427	547,659
Service Plaza Capital Improvement Fund	1,293,222	1,620,513	1,651,318	(327,291)	(358,096)
Fuel Tax Fund	1,334,696	3,320,861	3,537,185	(1,986,165)	(2,202,489)
Renewal & Replacement Fund	7,486,663	8,819,707	8,857,288	(1,333,044)	(1,370,625)
Systems Project Fund	46,428,435	59,256,727	51,333,870	(12,828,292)	(4,905,435)
Infrastructure Fund	192,892,344	483,736,122	451,755,062	(290,843,778)	(258,862,718)
1998A Debt Service Fund	18,579,655	18,062,119	20,875,289	517,536	(2,295,633)
2009A Debt Service Fund	10,106,831	9,869,801	11,202,370	237,030	(1,095,540)
2010A Debt Service Fund	1,631,088	1,630,854	2,174,997	234	(543,909)
2013A Debt Service Fund	918,603	918,473	1,224,926	130	(306,323)
2013A Jr Lien Debt Service Fund	9,035,707	9,034,434	12,048,823	1,273	(3,013,115)
Sr Lien Debt Service Reserve	59,551,115	60,127,037	60,010,930	(575,922)	(459,816)
Jr Lien Debt Service Reserve	78,812,613	79,170,127	79,118,443	(357,513)	(305,830)
Total All Funds	\$ 555,854,039	\$ 846,847,439	\$ 819,703,146	\$ (290,993,400)	\$ (263,849,108)

Record of Transfers in Accordance with the Master Trust Agreement

	2016 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 92,830,700	\$ 8,003,506	\$ 84,259,464	\$ 8,571,236
To Renewal & Replacement Fund	9,983,000	831,916	9,151,076	831,924
To Systems Project Fund	91,872,800	6,441,579	89,109,878	2,762,922
To Expense Reserve Fund	373,800	-	373,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 195,060,300	\$ 15,277,001	\$ 182,894,218	\$ 12,166,082

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of November 30, 2016

	Month-to-Date				Year-to-Date			
	1 Month 2016	1 Month 2015	Change	% Change	11 Months 2016	11 Months 2015	Change	% Change
Number of Vehicles								
Passenger Cars	3,531,118	3,384,244	146,874	4.3%	40,175,790	38,748,821	1,426,969	3.7%
Commercial Vehicles	929,420	879,360	50,060	5.7%	10,538,519	10,402,445	136,074	1.3%
Total	4,460,538	4,263,604	196,934	4.6%	50,714,309	49,151,266	1,563,043	3.2%
Percentage of Vehicles								
Passenger Cars	79.2%	79.4%			79.2%	78.8%		
Commercial Vehicles	20.8%	20.6%			20.8%	21.2%		
Number of Miles								
Passenger Cars	168,594,701	165,104,103	3,490,598	2.1%	1,880,947,103	1,841,229,294	39,717,808	2.2%
Commercial Vehicles	82,041,221	78,348,147	3,693,074	4.7%	929,333,050	924,935,935	4,397,115	.5%
Total	250,635,922	243,452,250	7,183,672	3.0%	2,810,280,152	2,766,165,229	44,114,923	1.6%
Percentage of Miles								
Passenger Cars	67.3%	67.8%			66.9%	66.6%		
Commercial Vehicles	32.7%	32.2%			33.1%	33.4%		
Toll Revenue								
Passenger Cars	\$ 10,361,904	\$ 10,007,112	\$ 354,792	3.5%	\$ 116,829,080	\$ 112,724,792	\$ 4,104,288	3.6%
Commercial Vehicles	13,251,249	12,309,751	941,499		149,667,451	145,651,729	4,015,722	2.8%
Total	\$ 23,613,154	\$ 22,316,863	\$ 1,296,291	5.8%	\$ 266,496,531	\$ 258,376,521	\$ 8,120,010	3.1%
Percentage of Toll Revenue								
Passenger Cars	43.9%	44.8%			43.8%	43.6%		
Commercial Vehicles	56.1%	55.2%			56.2%	56.4%		
Miles per Trip								
Passenger Cars	47.7	48.8			46.8	47.5		
Commercial Vehicles	88.3	89.1			88.2	88.9		
Revenue per Trip								
Passenger Cars	\$ 2.93	\$ 2.96			\$ 2.91	\$ 2.91		
Commercial Vehicles	14.26	14.00			14.20	14.00		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of November 2016

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,531,118	79.2%	\$ 10,361,904	43.9%	168,594,701	67.3%
2	108,107	2.4%	602,774	2.6%	5,874,614	2.3%
3	56,161	1.3%	463,836	2.0%	3,749,658	1.5%
4	38,818	.9%	355,690	1.5%	2,432,129	1.0%
5	687,554	15.4%	10,693,886	45.3%	65,854,344	26.3%
6	23,534	.5%	467,796	2.0%	2,068,515	.8%
7	15,246	.3%	667,268	2.8%	2,061,962	.8%
Total	4,460,538	100.0%	\$ 23,613,154	100.0%	250,635,922	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,849,374	41.5%	52.4%	\$ 4,519,161	19.1%	43.6%	89,734,916	35.8%	53.2%
2	76,088	1.7%	70.4%	340,551	1.4%	56.5%	3,791,161	1.5%	64.5%
3	38,780	.9%	69.1%	249,677	1.1%	53.8%	2,305,431	.9%	61.5%
4	31,807	.7%		235,852	1.0%	66.3%	1,748,069	.7%	71.9%
5	605,059	13.6%	88.0%	9,057,887	38.4%	84.7%	57,585,237	23.0%	87.4%
6	22,619	.5%	96.1%	445,718	1.9%	95.3%	1,987,910	.8%	96.1%
7	15,165	.3%	99.5%	664,970	2.8%	99.7%	2,055,824	.8%	99.7%
Total	2,638,892	59.2%		\$ 15,513,816	65.7%		159,208,548	63.5%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,681,744	37.7%	47.6%	\$ 5,842,743	24.7%	56.4%	78,859,785	31.5%	46.8%
2	32,019	.7%	29.6%	262,223	1.1%	43.5%	2,083,453	.8%	35.5%
3	17,381	.4%	30.9%	214,159	.9%	46.2%	1,444,227	.6%	38.5%
4	7,011	.2%	18.1%	119,838	.5%	33.7%	684,059	.3%	28.1%
5	82,495	1.8%	12.0%	1,636,000	6.9%	15.3%	8,269,106	3.3%	12.6%
6	915	.0%	3.9%	22,078	.1%	4.7%	80,605	.0%	3.9%
7	81	.0%	.5%	2,298	.0%	.3%	6,138	.0%	.3%
Total	1,821,646	40.8%		\$ 8,099,338	34.3%		91,427,374	36.5%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - November 2016 Compared to November 2015

Class	Vehicles			Revenue			Miles		
	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)	1 Month 2016	1 Month 2015	% Incr(Dec)
1	3,531,118	3,384,244	4.3%	\$ 10,361,904	\$ 10,007,112	3.5%	168,594,701	165,104,103	2.1%
2	108,107	99,438	8.7%	602,774	559,590	7.7%	5,874,614	5,527,061	6.3%
3	56,161	53,878	4.2%	463,836	444,365	4.4%	3,749,658	3,665,993	2.3%
4	38,818	36,147	7.4%	355,690	332,728	6.9%	2,432,129	2,332,069	4.3%
5	687,554	656,675	4.7%	10,693,886	10,047,235	6.4%	65,854,344	63,370,147	3.9%
6	23,534	20,213	16.4%	467,796	382,837	22.2%	2,068,515	1,729,167	19.6%
7	15,246	13,009	17.2%	667,268	542,997	22.9%	2,061,962	1,723,710	19.6%
Total	4,460,538	4,263,604	4.6%	\$ 23,613,154	\$ 22,316,863	5.8%	250,635,922	243,452,250	3.0%
Summary:									
Class 1	3,531,118	3,384,244	4.3%	\$ 10,361,904	\$ 10,007,112	3.5%	168,594,701	165,104,103	2.1%
Class 2-7	929,420	879,360	5.7%	13,251,249	12,309,751	7.6%	82,041,221	78,348,147	4.7%
Total	4,460,538	4,263,604	4.6%	\$ 23,613,154	\$ 22,316,863	5.8%	250,635,922	243,452,250	3.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - November 2016 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2016	11 Months 2015	% Incr(Dec)	11 Months 2016	11 Months 2015	% Incr(Dec)	11 Months 2016	11 Months 2015	% Incr(Dec)
1	40,175,790	38,748,821	3.7%	\$ 116,829,080	\$ 112,724,792	3.6%	1,880,947,103	1,841,229,294	2.2%
2	1,282,287	1,232,879	4.0%	7,533,606	7,191,821	4.8%	72,337,362	70,335,063	2.8%
3	685,968	664,882	3.2%	5,933,322	5,645,670	5.1%	47,428,976	46,250,592	2.5%
4	462,083	435,547	6.1%	4,536,784	4,236,233	7.1%	30,661,376	29,337,281	4.5%
5	7,690,336	7,668,663	.3%	119,495,014	117,219,429	1.9%	734,862,280	737,093,427	(.3%)
6	250,401	236,364	5.9%	4,875,530	4,400,791	10.8%	21,510,987	19,845,390	8.4%
7	167,444	164,110	2.0%	7,293,196	6,957,785	4.8%	22,532,069	22,074,183	2.1%
Total	50,714,309	49,151,266	3.2%	\$ 266,496,531	\$ 258,376,521	3.1%	2,810,280,152	2,766,165,229	1.6%
Summary:									
Class 1	40,175,790	38,748,821	3.7%	\$ 116,829,080	\$ 112,724,792	3.6%	1,880,947,103	1,841,229,294	2.2%
Class 2-7	10,538,519	10,402,445	1.3%	149,667,451	145,651,729	2.8%	929,333,050	924,935,935	.5%
Total	50,714,309	49,151,266	3.2%	\$ 266,496,531	\$ 258,376,521	3.1%	2,810,280,152	2,766,165,229	1.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of November 30, 2016

Milepost	Name	Entering	Exiting	Total November	Total 11 Months 2016	Total 11 Months 2015	Increase / (Decrease) From November 2015	
							#	%
2	Westgate	321,332	312,083	633,415	7,205,599	7,182,500	23,099	.3%
13	Bryan-Montpelier	27,181	26,920	54,101	664,247	642,838	21,409	3.3%
25	Archbold-Fayette	15,792	15,789	31,581	369,800	345,201	24,599	7.1%
34	Wauseon	30,246	28,697	58,943	694,087	674,568	19,519	2.9%
39	Delta-Lyons	26,100	25,179	51,279	601,864	542,011	59,853	11.0%
52	Toledo Airport-Swanton	54,012	54,592	108,604	1,298,357	1,232,039	66,318	5.4%
59	Maumee-Toledo	150,135	151,808	301,943	3,610,004	3,355,735	254,269	7.6%
64	Perrysburg-Toledo	227,025	235,474	462,499	5,269,847	5,131,721	138,126	2.7%
71	Stony Ridge-Toledo	266,856	262,366	529,222	6,213,570	6,059,308	154,262	2.5%
81	Elmore-Woodville-Gibsonburg	26,054	23,108	49,162	558,000	529,987	28,013	5.3%
91	Fremont-Port Clinton	63,733	68,184	131,917	1,619,136	1,638,692	(19,556)	(1.2%)
110	Sandusky-Belleveue	55,573	55,894	111,467	1,514,741	1,531,253	(16,512)	(1.1%)
118	Sandusky-Norwalk	51,765	56,687	108,452	1,573,688	1,497,007	76,681	5.1%
135	Vermilion-Baumhart Road	31,790	32,924	64,714	874,831	821,066	53,765	6.5%
140	Amherst-Oberlin	62,471	64,778	127,249	1,585,711	1,451,841	133,870	9.2%
142	Lorain County West	138,161	129,767	267,928	2,940,446	2,736,601	203,845	7.4%
145	Lorain-Elyria	226,832	227,185	454,017	5,313,703	5,285,347	28,356	.5%
151	North Ridgeville-Cleveland	227,413	232,908	460,321	5,309,371	5,321,058	(11,687)	(.2%)
152	North Olmsted-Cleveland	118,001	120,244	238,245	2,743,386	2,724,275	19,111	.7%
161	Strongsville-Cleveland	305,811	301,385	607,196	6,848,003	6,513,374	334,629	5.1%
173	Cleveland	300,840	311,949	612,789	6,943,505	6,751,171	192,334	2.8%
180	Akron	308,956	292,459	601,415	6,618,853	6,240,799	378,054	6.1%
187	Streetsboro	305,032	327,379	632,411	6,648,530	6,466,329	182,201	2.8%
193	Ravenna	109,558	97,381	206,939	1,822,432	1,645,731	176,701	10.7%
209	Warren	81,747	82,402	164,149	1,857,080	1,854,262	2,818	.2%
215	Lordstown West	24,538	23,321	47,859	539,026	569,898	(30,872)	(5.4%)
216	Lordstown East	13,594	19,866	33,460	289,444	257,189	32,255	12.5%
218	Niles-Youngstown	355,053	357,995	713,048	8,024,306	7,783,731	240,575	3.1%
232	Youngstown	76,026	85,929	161,955	1,889,631	1,802,206	87,425	4.9%
234	Youngstown-Poland	53,238	64,205	117,443	1,384,988	1,302,734	82,254	6.3%
239	Eastgate	405,673	371,680	777,353	8,602,432	8,412,060	190,372	2.3%
TOTALS		4,460,538	4,460,538	8,921,076	101,428,618	98,302,532	3,126,086	3.2%