

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of August 31, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	\$ Change	% Change	8 Months 2015	8 Months 2014	\$ Change	% Change
Revenues								
Toll	\$ 27,643,053	26,970,458	\$ 672,595	2.5%	\$ 187,439,799	\$ 177,119,683	\$ 10,320,116	5.8%
Concession	1,713,800	1,667,452	46,348	2.8%	10,692,627	10,069,355	623,272	6.2%
State Fuel Tax Allocation	302,418	294,942	7,476	2.5%	1,849,050	1,672,903	176,147	10.5%
Special Toll Permit	294,855	296,321	(1,466)	(.5%)	2,283,893	2,286,337	(2,444)	(.1%)
Lease & License	92,926	90,704	2,223	2.5%	691,405	732,870	(41,465)	(5.7%)
Investment	493,004	508,367	(15,364)	(3.0%)	3,981,499	4,088,410	(106,911)	(2.6%)
Miscellaneous	291,093	263,498	27,595	10.5%	2,140,687	2,115,393	25,295	1.2%
Total Revenues	30,831,149	30,091,742	739,406	2.5%	209,078,961	198,084,950	10,994,011	5.6%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	871,194	805,563	65,631	8.1%	6,678,910	6,410,449	268,461	4.2%
Maintenance of Roadway and Structures	2,255,861	2,158,209	97,652	4.5%	26,282,742	26,299,266	(16,524)	(.1%)
Service Plazas and Toll Operations	4,224,973	3,914,609	310,364	7.9%	33,834,515	33,176,291	658,224	2.0%
Traffic Control, Safety and Patrol	1,399,479	1,111,393	288,085	25.9%	9,361,967	9,118,658	243,309	2.7%
Total Operation, Maint. & Administrative Expenses	8,751,507	7,989,775	761,732	9.5%	76,158,134	75,004,663	1,153,470	1.5%
Net Revenue Before Capital & Debt Service Expenditures	22,079,642	22,101,968	(22,326)	(.1%)	132,920,827	123,080,287	9,840,540	8.0%
Capital Outlay/Major Repairs and Replacements	20,030,555	13,172,887	6,857,667	52.1%	59,909,119	46,116,719	13,792,399	29.9%
Debt Service								
Principal	-	-	-		29,445,000	28,145,000	1,300,000	4.6%
Interest	6,949,968	6,989,465	(39,497)	(.6%)	55,565,449	55,863,456	(298,007)	(.5%)
Capital Outlay & Debt Service Expenditures	26,980,523	20,162,352	6,818,171	33.8%	144,919,568	130,125,175	14,794,393	11.4%
Total Expenditures	35,732,030	28,152,127	7,579,903	26.9%	221,077,702	205,129,839	15,947,863	7.8%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(31,508,651)	(19,557,992)	(11,950,659)	(61.1%)	(167,145,335)	<94,668,045>	(72,477,289)	76.6%
Investments - Fair Value Adjustment	(463,190)	949,020	(1,412,210)	(148.8%)	614,812	1,000,488	(385,676)	(38.5%)
Sale of Fixed Assets	2,250	52,827	(50,577)	-	223,310	104,453	118,857	113.8%
Total Other Sources / (Uses)	(31,969,590)	(18,556,145)	(13,413,445)	(72.3%)	(166,307,212)	(93,563,104)	(72,744,108)	77.7%
Excess / (Deficit) of Revenues over Expenditures	\$ (36,870,472)	\$ (16,616,530)	\$ (20,253,942)	(121.9%)	\$ (178,305,953)	\$ (100,607,992)	\$ (77,697,960)	(77.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of August 31, 2015

Fund Description	8/31/15	8/31/14	12/31/14	Change from 8/14 to 8/15	Change from 12/14 to 8/15
General Fund	\$ 63,941,004	\$ 54,331,829	\$ 52,942,309	\$ 9,609,175	\$ 10,998,696
Non Trust Fund	45,853,969	45,379,281	45,531,754	474,688	322,215
Service Plaza Capital Improvement Fund	1,605,368	2,784,563	2,644,553	(1,179,195)	(1,039,185)
Fuel Tax Fund	2,475,390	1,697,396	1,204,302	777,994	1,271,087
Renewal & Replacement Fund	9,328,177	6,955,380	5,904,155	2,372,796	3,424,022
Systems Project Fund	67,016,055	86,885,988	74,157,971	(19,869,933)	(7,141,916)
Construction Fund	-	(24)	-	24	-
Infrastructure Fund	596,181,681	848,098,434	750,846,385	(251,916,753)	(154,664,704)
1998A Debt Service Fund	9,629,152	9,120,857	20,324,909	508,295	(10,695,758)
2009A Debt Service Fund	5,874,657	5,598,678	10,902,549	275,979	(5,027,893)
2010A Debt Service Fund	536	431	2,175,315	105	(2,174,779)
2013A Debt Service Fund	300	241	1,225,104	59	(1,224,804)
2013A Jr Lien Debt Service Fund	3,537	2,382	12,050,582	1,155	(12,047,044)
Sr Lien Debt Service Reserve	60,273,754	60,209,040	59,974,948	64,714	298,806
Jr Lien Debt Service Reserve	79,568,077	79,497,794	79,096,775	70,283	471,302
Total All Funds	\$ 941,751,657	\$ 1,200,562,269	\$ 1,118,981,612	\$ (258,810,612)	\$ (177,229,954)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 7,120,453	\$ 59,392,174	\$ 32,209,126
To Renewal & Replacement Fund	9,985,000	832,083	6,656,664	3,328,336
To Systems Project Fund	73,497,500	13,263,732	61,053,972	12,443,528
To Expense Reserve Fund	376,000	-	376,000	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of August 31, 2015**

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	8 Months 2015	8 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	4,204,504	4,208,615	(4,111)	(.1%)	28,118,186	27,055,011	1,063,175	3.9%
Commercial Vehicles	1,007,227	981,537	25,690	2.6%	7,531,162	7,285,204	245,958	3.4%
Total	5,211,731	5,190,152	21,579	.4%	35,649,348	34,340,215	1,309,133	3.8%
Percentage of Vehicles								
Passenger Cars	80.7%	81.1%			78.9%	78.8%		
Commercial Vehicles	19.3%	18.9%			21.1%	21.2%		
Number of Miles								
Passenger Cars	220,916,102	224,336,642	(3,420,540)	(1.5%)	1,337,163,350	1,282,958,437	54,204,913	4.2%
Commercial Vehicles	90,318,621	87,513,880	2,804,741	3.2%	668,983,648	644,135,913	24,847,735	3.9%
Total	311,234,723	311,850,522	(615,799)	(.2%)	2,006,146,998	1,927,094,350	79,052,648	4.1%
Percentage of Miles								
Passenger Cars	71.0%	71.9%			66.7%	66.6%		
Commercial Vehicles	29.0%	28.1%			33.3%	33.4%		
Toll Revenue								
Passenger Cars	\$ 13,559,681	\$ 13,573,005	\$ (13,325)	(.1%)	\$ 82,031,735	\$ 77,562,377	\$ 4,469,357	5.8%
Commercial Vehicles	14,083,372	13,397,453	685,919	5.1%	105,408,065	99,557,306	5,850,759	5.9%
Total	\$ 27,643,053	\$ 26,970,458	\$ 672,595	2.5%	\$ 187,439,799	\$ 177,119,683	\$ 10,320,116	5.8%
Percentage of Toll Revenue								
Passenger Cars	49.1%	50.3%			43.8%	43.8%		
Commercial Vehicles	50.9%	49.7%			56.2%	56.2%		
Miles per Trip								
Passenger Cars	52.5	53.3			47.6	47.4		
Commercial Vehicles	89.7	89.2			88.8	88.4		
Revenue per Trip								
Passenger Cars	\$ 3.23	\$ 3.23			\$ 2.92	\$ 2.87		
Commercial Vehicles	13.98	13.65			14.00	13.67		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.15			.16	.15		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of August 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	4,204,504	80.7%	\$ 13,559,681	49.1%	220,916,102	71.0%
2	135,020	2.6%	877,688	3.2%	8,493,001	2.7%
3	74,097	1.4%	661,201	2.4%	5,375,418	1.7%
4	47,030	.9%	497,133	1.8%	3,411,402	1.1%
5	714,212	13.7%	10,990,728	39.8%	69,143,623	22.2%
6	21,437	.4%	406,974	1.5%	1,834,833	.6%
7	15,431	.3%	649,649	2.4%	2,060,344	.7%
Total	5,211,731	100.0%	\$ 27,643,053	100.0%	311,234,723	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,928,434	37.0%	45.9%	\$ 5,123,693	18.5%	37.8%	104,116,732	33.5%	47.1%
2	81,862	1.6%	60.6%	403,571	1.5%	46.0%	4,618,703	1.5%	54.4%
3	44,723	.9%	60.4%	305,287	1.1%	46.2%	2,907,547	.9%	54.1%
4	34,137	.7%	72.6%	282,648	1.0%	56.9%	2,153,658	.7%	63.1%
5	613,747	11.8%	85.9%	9,023,262	32.6%	82.1%	58,912,069	18.9%	85.2%
6	20,153	.4%	94.0%	376,944	1.4%	92.6%	1,722,172	.6%	93.9%
7	15,294	.3%	99.1%	646,137	2.3%	99.5%	2,050,724	.7%	99.5%
Total	2,738,350	52.5%		\$ 16,161,541	58.5%		176,481,606	56.7%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,276,070	43.7%	54.1%	\$ 8,435,988	30.5%	62.2%	116,799,370	37.5%	52.9%
2	53,158	1.0%	39.4%	474,117	1.7%	54.0%	3,874,298	1.2%	45.6%
3	29,374	.6%	39.6%	355,914	1.3%	53.8%	2,467,871	.8%	45.9%
4	12,893	.2%	27.4%	214,484	.8%	43.1%	1,257,744	.4%	36.9%
5	100,465	1.9%	14.1%	1,967,466	7.1%	17.9%	10,231,554	3.3%	14.8%
6	1,284	.0%	6.0%	30,029	.1%	7.4%	112,662	.0%	6.1%
7	137	.0%	.9%	3,513	.0%	.5%	9,620	.0%	.5%
Total	2,473,381	47.5%		\$ 11,481,512	41.5%		134,753,118	43.3%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - August 2015 Compared to August 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	4,204,504	4,208,615	(.1%)	\$ 13,559,681	\$ 13,573,005	(.1%)	220,916,102	224,336,642	(1.5%)
2	135,020	131,187	2.9%	877,688	841,602	4.3%	8,493,001	8,300,374	2.3%
3	74,097	70,571	5.0%	661,201	621,148	6.4%	5,375,418	5,137,356	4.6%
4	47,030	44,970	4.6%	497,133	458,160	8.5%	3,411,402	3,197,689	6.7%
5	714,212	696,531	2.5%	10,990,728	10,427,427	5.4%	69,143,623	66,904,697	3.3%
6	21,437	22,379	(4.2%)	406,974	408,142	(.3%)	1,834,833	1,886,984	(2.8%)
7	15,431	15,899	(2.9%)	649,649	640,975	1.4%	2,060,344	2,086,780	(1.3%)
Total	5,211,731	5,190,152	.4%	\$ 27,643,053	\$ 26,970,458	2.5%	311,234,723	311,850,522	(.2%)
Summary:									
Class 1	4,204,504	4,208,615	(.1%)	\$ 13,559,681	\$ 13,573,005	(.1%)	220,916,102	224,336,642	(1.5%)
Class 2-7	1,007,227	981,537	2.6%	14,083,372	13,397,453	5.1%	90,318,621	87,513,880	3.2%
Total	5,211,731	5,190,152	.4%	\$ 27,643,053	\$ 26,970,458	2.5%	311,234,723	311,850,522	(.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - August 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	8 Months 2015	8 Months 2014	% Incr(Dec)	8 Months 2015	8 Months 2014	% Incr(Dec)	8 Months 2015	8 Months 2014	% Incr(Dec)
1	28,118,186	27,055,011	3.9%	\$ 82,031,735	\$ 77,562,377	5.8%	1,337,163,350	1,282,958,437	4.2%
2	893,053	848,823	5.2%	5,235,052	4,856,786	7.8%	51,095,218	48,356,078	5.7%
3	481,125	448,745	7.2%	4,122,119	3,724,006	10.7%	33,732,976	31,051,470	8.6%
4	312,331	299,645	4.2%	3,042,503	2,826,083	7.7%	21,055,654	20,010,051	5.2%
5	5,554,528	5,398,120	2.9%	84,777,391	80,167,190	5.8%	532,736,582	514,485,232	3.5%
6	171,498	170,188	.8%	3,187,374	3,108,769	2.5%	14,363,818	14,366,422	(.0%)
7	118,627	119,683	(.9%)	5,043,626	4,874,472	3.5%	15,999,400	15,866,660	.8%
Total	<u>35,649,348</u>	<u>34,340,215</u>	<u>3.8%</u>	<u>\$ 187,439,799</u>	<u>\$ 177,119,683</u>	<u>5.8%</u>	<u>2,006,146,998</u>	<u>1,927,094,350</u>	<u>4.1%</u>
Summary:									
Class 1	28,118,186	27,055,011	3.9%	\$ 82,031,735	\$ 77,562,377	5.8%	1,337,163,350	1,282,958,437	4.2%
Class 2-7	7,531,162	7,285,204	3.4%	105,408,065	99,557,306	5.9%	668,983,648	644,135,913	3.9%
Total	<u>35,649,348</u>	<u>34,340,215</u>	<u>3.8%</u>	<u>\$ 187,439,799</u>	<u>\$ 177,119,683</u>	<u>5.8%</u>	<u>2,006,146,998</u>	<u>1,927,094,350</u>	<u>4.1%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of August 31, 2015

Milepost	Name	Entering	Exiting	Total August	Total 8 Months 2015	Total 8 Months 2014	Increase / (Decrease) From August 2014	
							#	%
2	Westgate	424,589	413,449	838,038	5,226,957	5,036,332	190,625	3.8%
13	Bryan-Montpelier	34,356	33,583	67,939	463,198	416,338	46,860	11.3%
25	Archbold-Fayette	18,222	18,529	36,751	248,661	236,954	11,707	4.9%
34	Wauseon	35,484	33,699	69,183	483,303	460,448	22,855	5.0%
39	Delta-Lyons	28,893	29,182	58,075	387,849	352,411	35,438	10.1%
52	Toledo Airport-Swanton	63,579	65,205	128,784	883,105	822,658	60,447	7.3%
59	Maumee-Toledo	169,101	185,913	355,014	2,435,538	2,262,172	173,366	7.7%
64	Perrysburg-Toledo	280,737	279,296	560,033	3,690,688	3,478,625	212,063	6.1%
71	Stony Ridge-Toledo	338,331	320,730	659,061	4,391,808	4,282,765	109,043	2.5%
81	Elmore-Woodville-Gibsonburg	27,274	26,234	53,508	382,661	349,349	33,312	9.5%
91	Fremont-Port Clinton	89,996	92,326	182,322	1,207,280	1,192,085	15,195	1.3%
110	Sandusky-Bellevue	101,641	106,143	207,784	1,129,994	1,100,492	29,502	2.7%
118	Sandusky-Norwalk	85,207	98,964	184,171	1,124,594	1,114,072	10,522	.9%
135	Vermilion-Baumhart Road	47,076	52,399	99,475	566,521	458,706	107,815	23.5%
140	Amherst-Oberlin	74,149	80,819	154,968	1,021,649	876,445	145,204	16.6%
142	Lorain County West	160,505	154,780	315,285	1,961,078	1,856,305	104,773	5.6%
145	Lorain-Elyria	265,381	260,022	525,403	3,970,783	4,199,057	(228,274)	(5.4%)
151	North Ridgeville-Cleveland	276,988	272,159	549,147	3,881,976	3,827,556	54,420	1.4%
152	North Olmsted-Cleveland	136,342	145,190	281,532	1,969,307	1,834,140	135,167	7.4%
161	Strongsville-Cleveland	332,121	308,877	640,998	4,712,242	4,589,300	122,942	2.7%
173	Cleveland	329,912	341,665	671,577	4,881,326	4,654,384	226,942	4.9%
180	Akron	319,360	306,411	625,771	4,497,058	4,097,029	400,029	9.8%
187	Streetsboro	317,459	337,063	654,522	4,666,618	4,478,107	188,511	4.2%
193	Ravenna	81,681	82,481	164,162	1,170,229	1,124,753	45,476	4.0%
209	Warren	93,017	96,778	189,795	1,339,561	1,258,102	81,459	6.5%
215	Lordstown West	28,055	25,807	53,862	415,125	384,254	30,871	8.0%
216	Lordstown East	11,135	129	11,264	198,821	299,491	(100,670)	(33.6%)
218	Niles-Youngstown	408,662	420,296	828,958	5,648,968	5,442,921	206,047	3.8%
232	Youngstown	85,327	100,135	185,462	1,307,687	1,300,594	7,093	.5%
234	Youngstown-Poland	62,134	74,367	136,501	941,982	936,167	5,815	.6%
239	Eastgate	485,017	449,100	934,117	6,092,129	5,958,418	133,711	2.2%
TOTALS		5,211,731	5,211,731	10,423,462	71,298,696	68,680,430	2,618,266	3.8%