

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of December 31, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	\$ Change	% Change	12 Months 2015	12 Months 2014	\$ Change	% Change
Revenues								
Toll	\$ 21,811,873	20,686,740	\$ 1,125,133	5.4%	\$ 280,186,543	\$ 264,621,153	\$ 15,565,389	5.9%
Concession	1,337,750	1,247,512	90,238	7.2%	16,119,235	15,078,216	1,041,020	6.9%
State Fuel Tax Allocation	217,459	196,458	21,002	10.7%	2,750,512	2,487,020	263,492	10.6%
Special Toll Permit	277,287	287,665	(10,377)	(3.6%)	3,413,374	3,460,353	(46,979)	(1.4%)
Lease & License	69,772	101,524	(31,752)	(31.3%)	1,031,404	1,085,434	(54,030)	(5.0%)
Investment	448,027	505,262	(57,235)	(11.3%)	5,840,212	6,124,128	(283,916)	(4.6%)
Miscellaneous	266,595	209,865	56,731	27.0%	3,217,161	3,028,278	188,883	6.2%
Total Revenues	24,428,763	23,235,024	1,193,739	5.1%	312,558,441	295,884,581	16,673,859	5.6%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	934,490	891,338	43,152	4.8%	10,177,572	9,762,015	415,556	4.3%
Maintenance of Roadway and Structures	1,626,696	2,506,694	(879,998)	(35.1%)	35,562,402	36,701,978	(1,139,576)	(3.1%)
Service Plazas and Toll Operations	4,612,317	4,834,124	(221,807)	(4.6%)	51,512,816	50,646,419	866,397	1.7%
Traffic Control, Safety and Patrol	1,204,133	1,212,780	(8,648)	(.7%)	13,884,970	13,656,990	227,979	1.7%
Total Operation, Maint. & Administrative Expenses	8,377,635	9,444,937	(1,067,302)	(11.3%)	111,137,760	110,767,403	370,357	.3%
Net Revenue Before Capital & Debt Service Expenditures	16,051,128	13,790,088	2,261,040	16.4%	201,420,681	185,117,179	16,303,502	8.8%
Capital Outlay/Major Repairs and Replacements	7,273,371	10,693,760	(3,420,389)	(32.0%)	103,392,357	91,522,705	11,869,652	13.0%
Debt Service								
Principal	-	-	-		29,445,000	28,145,000	1,300,000	4.6%
Interest	6,972,894	7,011,175	(38,281)	(.5%)	83,457,024	83,908,156	(451,132)	(.5%)
Capital Outlay & Debt Service Expenditures	14,246,265	17,704,935	(3,458,670)	(19.5%)	216,294,380	203,575,861	12,718,520	6.2%
Total Expenditures	22,623,900	27,149,872	(4,525,971)	(16.7%)	327,432,140	314,343,263	13,088,877	4.2%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(25,934,379)	(18,238,506)	(7,695,873)	(42.2%)	(306,265,293)	<190,810,151>	(115,455,142)	60.5%
Investments - Fair Value Adjustment	(476,379)	(1,800,500)	1,324,121	73.5%	(384,602)	144,867	(529,469)	(365.5%)
Sale of Fixed Assets	4,506	8,425	(3,919)		364,881	312,473	52,408	16.8%
Total Other Sources / (Uses)	(26,406,252)	(20,030,581)	(6,375,671)	(31.8%)	(306,285,014)	(190,352,811)	(115,932,202)	60.9%
Excess / (Deficit) of Revenues over Expenditures	\$ (24,601,389)	\$ (23,945,428)	\$ (655,961)	(2.7%)	\$ (321,158,713)	\$ (208,811,493)	\$ (112,347,220)	(53.8%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of December 31, 2015

Fund Description	12/31/15	12/31/14	Change from 12/14 to 12/15
General Fund	\$ 69,974,182	\$ 52,942,309	\$ 17,031,874
Non Trust Fund	45,938,461	45,531,754	406,707
Service Plaza Capital Improvement Fund	1,651,318	2,644,553	(993,234)
Fuel Tax Fund	3,537,185	1,204,302	2,332,883
Renewal & Replacement Fund	8,857,288	5,904,155	2,953,133
Systems Project Fund	51,333,870	74,157,971	(22,824,101)
Infrastructure Fund	451,755,062	750,846,385	(299,091,323)
1998A Debt Service Fund	20,875,289	20,324,909	550,379
2009A Debt Service Fund	11,202,370	10,902,549	299,821
2010A Debt Service Fund	2,174,997	2,175,315	(318)
2013A Debt Service Fund	1,224,926	1,225,104	(178)
2013A Jr Lien Debt Service Fund	12,048,823	12,050,582	(1,759)
Sr Lien Debt Service Reserve	60,010,930	59,974,948	35,982
Jr Lien Debt Service Reserve	79,118,443	79,096,775	21,668
Total All Funds	\$ 819,703,146	\$ 1,118,981,612	\$ (299,278,466)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 8,002,586	\$ 91,402,518	\$ 198,782
To Renewal & Replacement Fund	9,985,000	832,083	9,985,000	-
To Systems Project Fund	73,497,500	-	73,497,500	-
To Expense Reserve Fund	376,000	-	376,000	-
To / (From) General Reserve Fund	-	6,516,444	17,921,514	-

**Toll Traffic Report
As of December 31, 2015**

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	12 Months 2015	12 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	3,361,096	3,215,290	145,806	4.5%	42,109,917	40,345,033	1,764,884	4.4%
Commercial Vehicles	881,401	854,082	27,319	3.2%	11,283,846	10,923,430	360,416	3.3%
Total	4,242,497	4,069,372	173,125	4.3%	53,393,763	51,268,463	2,125,300	4.1%
Percentage of Vehicles								
Passenger Cars	79.2%	79.0%			78.9%	78.7%		
Commercial Vehicles	20.8%	21.0%			21.1%	21.3%		
Number of Miles								
Passenger Cars	156,940,359	150,762,597	6,177,762	4.1%	1,998,169,654	1,906,619,116	91,550,537	4.8%
Commercial Vehicles	78,181,301	75,734,729	2,446,572	3.2%	1,003,117,235	968,539,659	34,577,577	3.6%
Total	235,121,660	226,497,327	8,624,333	3.8%	3,001,286,889	2,875,158,775	126,128,114	4.4%
Percentage of Miles								
Passenger Cars	66.7%	66.6%			66.6%	66.3%		
Commercial Vehicles	33.3%	33.4%			33.4%	33.7%		
Toll Revenue								
Passenger Cars	\$ 9,460,153	\$ 8,951,118	\$ 509,035	5.7%	\$ 122,183,094	\$ 114,870,959	\$ 7,312,136	6.4%
Commercial Vehicles	12,351,719	11,738,825	612,894	5.2%	158,003,449	149,750,195	8,253,254	5.5%
Total	\$ 21,811,873	\$ 20,689,943	\$ 1,121,929	5.4%	\$ 280,186,543	\$ 264,621,153	\$ 15,565,389	5.9%
Percentage of Toll Revenue								
Passenger Cars	43.4%	43.3%			43.6%	43.4%		
Commercial Vehicles	56.6%	56.7%			56.4%	56.6%		
Miles per Trip								
Passenger Cars	46.7	46.9			47.5	47.3		
Commercial Vehicles	88.7	88.7			88.9	88.7		
Revenue per Trip								
Passenger Cars	\$ 2.81	\$ 2.78			\$ 2.90	\$ 2.85		
Commercial Vehicles	14.01	13.74			14.00	13.71		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.15			.16	.15		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of December 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,361,096	79.2%	\$ 9,460,153	43.4%	156,940,359	66.7%
2	95,015	2.2%	490,244	2.2%	4,900,228	2.1%
3	48,438	1.1%	379,582	1.7%	3,156,349	1.3%
4	36,956	.9%	325,049	1.5%	2,304,508	1.0%
5	666,374	15.7%	10,161,888	46.6%	64,131,644	27.3%
6	20,777	.5%	394,332	1.8%	1,781,841	.8%
7	13,841	.3%	600,626	2.8%	1,906,731	.8%
Total	4,242,497	100.0%	\$ 21,811,873	100.0%	235,121,660	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,675,214	39.5%	49.8%	\$ 3,927,799	18.0%	41.5%	80,314,237	34.2%	51.2%
2	66,354	1.6%	69.8%	271,507	1.2%	55.4%	3,111,146	1.3%	63.5%
3	33,775	.8%	69.7%	203,586	.9%	53.6%	1,936,215	.8%	61.3%
4	31,056	.7%	84.0%	228,182	1.0%	70.2%	1,736,555	.7%	75.4%
5	581,405	13.7%	87.2%	8,505,387	39.0%	83.7%	55,518,641	23.6%	86.6%
6	19,772	.5%	95.2%	369,813	1.7%	93.8%	1,689,830	.7%	94.8%
7	13,731	.3%	99.2%	598,376	2.7%	99.6%	1,900,521	.8%	99.7%
Total	2,421,307	57.1%		\$ 14,104,649	64.7%		146,207,146	62.2%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,685,882	39.7%	50.2%	\$ 5,532,354	25.4%	58.5%	76,626,122	32.6%	48.8%
2	28,661	.7%	30.2%	218,738	1.0%	44.6%	1,789,081	.8%	36.5%
3	14,663	.3%	30.3%	175,996	.8%	46.4%	1,220,135	.5%	38.7%
4	5,900	.1%	16.0%	96,867	.4%	29.8%	567,953	.2%	24.6%
5	84,969	2.0%	12.8%	1,656,501	7.6%	16.3%	8,613,003	3.7%	13.4%
6	1,005	.0%	4.8%	24,519	.1%	6.2%	92,011	.0%	5.2%
7	110	.0%	.8%	2,250	.0%	.4%	6,209	.0%	.3%
Total	1,821,190	42.9%		\$ 7,707,223	35.3%		88,914,514	37.8%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - December 2015 Compared to December 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	3,361,096	3,215,290	4.5%	\$ 9,460,153	\$ 8,951,118	5.7%	156,940,359	150,762,597	4.1%
2	95,015	87,979	8.0%	490,244	445,735	10.0%	4,900,228	4,553,584	7.6%
3	48,438	46,109	5.1%	379,582	345,286	9.9%	3,156,349	2,916,706	8.2%
4	36,956	34,513	7.1%	325,049	292,092	11.3%	2,304,508	2,132,616	8.1%
5	666,374	650,777	2.4%	10,161,888	9,710,601	4.6%	64,131,644	62,550,792	2.5%
6	20,777	20,616	.8%	394,332	364,125	8.3%	1,781,841	1,689,260	5.5%
7	13,841	14,088	(1.8%)	600,626	580,987	3.4%	1,906,731	1,891,771	.8%
Total	4,242,497	4,069,372	4.3%	\$ 21,811,873	\$ 20,689,943	5.4%	235,121,660	226,497,327	3.8%
Summary:									
Class 1	3,361,096	3,215,290	4.5%	\$ 9,460,153	\$ 8,951,118	5.7%	156,940,359	150,762,597	4.1%
Class 2-7	881,401	854,082	3.2%	12,351,719	11,738,825	5.2%	78,181,301	75,734,729	3.2%
Total	4,242,497	4,069,372	4.3%	\$ 21,811,873	\$ 20,689,943	5.4%	235,121,660	226,497,327	3.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - December 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	12 Months 2015	12 Months 2014	% Incr(Dec)	12 Months 2015	12 Months 2014	% Incr(Dec)	12 Months 2015	12 Months 2014	% Incr(Dec)
1	42,109,917	40,345,033	4.4%	\$ 122,183,094	\$ 114,870,959	6.4%	1,998,169,654	1,906,619,116	4.8%
2	1,327,894	1,251,499	6.1%	7,682,065	7,065,294	8.7%	75,235,290	70,618,918	6.5%
3	713,320	663,277	7.5%	6,025,252	5,431,751	10.9%	49,406,941	45,371,006	8.9%
4	472,503	450,663	4.8%	4,561,281	4,212,996	8.3%	31,641,789	29,927,726	5.7%
5	8,335,037	8,119,743	2.7%	127,381,317	121,023,896	5.3%	801,225,071	777,125,421	3.1%
6	257,141	257,778	(.2%)	4,795,123	4,661,089	2.9%	21,627,231	21,551,008	.4%
7	177,951	180,470	(1.4%)	7,558,411	7,355,170	2.8%	23,980,914	23,945,581	.1%
Total	<u>53,393,763</u>	<u>51,268,463</u>	<u>4.1%</u>	<u>\$ 280,186,543</u>	<u>\$ 264,621,153</u>	<u>5.9%</u>	<u>3,001,286,889</u>	<u>2,875,158,775</u>	<u>4.4%</u>
Summary:									
Class 1	42,109,917	40,345,033	4.4%	\$ 122,183,094	\$ 114,870,959	6.4%	1,998,169,654	1,906,619,116	4.8%
Class 2-7	11,283,846	10,923,430	3.3%	158,003,449	149,750,195	5.5%	1,003,117,235	968,539,659	3.6%
Total	<u>53,393,763</u>	<u>51,268,463</u>	<u>4.1%</u>	<u>\$ 280,186,543</u>	<u>\$ 264,621,153</u>	<u>5.9%</u>	<u>3,001,286,889</u>	<u>2,875,158,775</u>	<u>4.4%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of December 31, 2015

Milepost	Name	Entering	Exiting	Total December	Total 12 Months 2015	Total 12 Months 2014	Increase / (Decrease) From December 2014	
							#	%
2	Westgate	295,098	291,472	586,570	7,769,070	7,472,545	296,525	4.0%
13	Bryan-Montpelier	27,663	26,881	54,544	697,382	616,477	80,905	13.1%
25	Archbold-Fayette	15,180	14,995	30,175	375,376	356,384	18,992	5.3%
34	Wauseon	29,310	27,750	57,060	731,628	683,589	48,039	7.0%
39	Delta-Lyons	23,928	23,714	47,642	589,653	524,526	65,127	12.4%
52	Toledo Airport-Swanton	54,290	55,384	109,674	1,341,713	1,234,771	106,942	8.7%
59	Maumee-Toledo	137,827	149,494	287,321	3,643,056	3,386,196	256,860	7.6%
64	Perrysburg-Toledo	221,952	220,558	442,510	5,574,231	5,185,072	389,159	7.5%
71	Stony Ridge-Toledo	266,199	256,931	523,130	6,582,438	6,376,360	206,078	3.2%
81	Elmore-Woodville-Gibsonburg	25,087	22,955	48,042	578,029	530,888	47,141	8.9%
91	Fremont-Port Clinton	65,455	68,707	134,162	1,772,854	1,743,564	29,290	1.7%
110	Sandusky-Bellevue	52,743	53,818	106,561	1,637,814	1,581,110	56,704	3.6%
118	Sandusky-Norwalk	48,491	55,357	103,848	1,600,855	1,575,114	25,741	1.6%
135	Vermilion-Baumhart Road	31,736	34,967	66,703	887,769	705,242	182,527	25.9%
140	Amherst-Oberlin	64,640	68,104	132,744	1,584,585	1,344,249	240,336	17.9%
142	Lorain County West	119,849	112,823	232,672	2,969,273	2,769,333	199,940	7.2%
145	Lorain-Elyria	219,202	222,346	441,548	5,726,895	6,187,307	(460,412)	(7.4%)
151	North Ridgeville-Cleveland	228,788	228,438	457,226	5,778,284	5,742,846	35,438	.6%
152	North Olmsted-Cleveland	116,589	115,014	231,603	2,955,878	2,746,620	209,258	7.6%
161	Strongsville-Cleveland	300,717	292,685	593,402	7,106,776	6,877,165	229,611	3.3%
173	Cleveland	293,179	302,654	595,833	7,347,004	7,002,078	344,926	4.9%
180	Akron	286,020	275,029	561,049	6,801,848	6,198,053	603,795	9.7%
187	Streetsboro	286,691	299,748	586,439	7,052,768	6,760,199	292,569	4.3%
193	Ravenna	73,821	73,495	147,316	1,793,047	1,644,145	148,902	9.1%
209	Warren	81,208	81,108	162,316	2,016,578	1,863,218	153,360	8.2%
215	Lordstown West	21,969	20,758	42,727	612,625	580,977	31,648	5.4%
216	Lordstown East	12,299	14,373	26,672	283,861	449,512	(165,651)	(36.9%)
218	Niles-Youngstown	335,830	340,041	675,871	8,459,602	8,201,474	258,128	3.1%
232	Youngstown	73,280	85,059	158,339	1,960,545	1,945,801	14,744	.8%
234	Youngstown-Poland	50,939	61,820	112,759	1,415,493	1,378,926	36,567	2.7%
239	Eastgate	382,517	346,019	728,536	9,140,596	8,873,185	267,411	3.0%
TOTALS		4,242,497	4,242,497	8,484,994	106,787,526	102,536,926	4,250,600	4.1%