

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of February 28, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	\$ Change	% Change	2 Months 2015	2 Months 2014	\$ Change	% Change
Revenues								
Toll	\$ 17,368,768	16,702,586	\$ 666,182	4.0%	\$ 36,198,104	\$ 34,052,048	\$ 2,146,056	6.3%
Concession	903,915	855,411	48,504	5.7%	1,864,891	1,769,780	95,110	5.4%
State Fuel Tax Allocation	149,723	135,990	13,733	10.1%	315,127	284,460	30,667	10.8%
Special Toll Permit	251,556	257,010	(5,453)	(2.1%)	522,233	508,335	13,898	2.7%
Lease & License	89,254	91,575	(2,321)	(2.5%)	164,738	177,303	(12,565)	(7.1%)
Investment	497,360	515,846	(18,487)	(3.6%)	1,000,722	1,011,927	(11,205)	(1.1%)
Miscellaneous	277,098	235,845	41,253	17.5%	502,558	474,722	27,836	5.9%
Total Revenues	19,537,673	18,794,263	743,410	4.0%	40,568,373	38,278,576	2,289,797	6.0%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	773,977	654,852	119,125	18.2%	1,624,480	1,353,083	271,397	20.1%
Maintenance of Roadway and Structures	5,812,297	4,553,334	1,258,963	27.6%	10,869,122	10,743,256	125,866	1.2%
Service Plazas and Toll Operations	3,701,961	4,119,343	(417,382)	(10.1%)	7,719,006	8,027,281	(308,276)	(3.8%)
Traffic Control, Safety and Patrol	1,012,920	1,033,461	(20,541)	(2.0%)	2,133,330	2,217,806	(84,476)	(3.8%)
Total Operation, Maint. & Administrative Expenses	11,301,156	10,360,990	940,166	9.1%	22,345,937	22,341,425	4,512	.0%
Net Revenue Before Capital & Debt Service Expenditures	8,236,517	8,433,273	(196,756)	(2.3%)	18,222,436	15,937,151	2,285,285	14.3%
Capital Outlay/Major Repairs and Replacements	390,675	1,159,395	(768,720)	(66.3%)	611,247	1,430,683	(819,435)	(57.3%)
Debt Service								
Principal	29,445,000	28,145,000	1,300,000	4.6%	29,445,000	28,145,000	1,300,000	4.6%
Interest	6,969,109	7,000,996	(31,886)	(.5%)	13,980,284	14,035,238	(54,954)	(.4%)
Capital Outlay & Debt Service Expenditures	36,804,784	36,305,391	499,393	1.4%	44,036,532	43,610,921	425,610	1.0%
Total Expenditures	48,105,940	46,666,381	1,439,559	3.1%	66,382,469	65,952,347	430,122	.7%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(15,096,282)	(8,478,271)	(6,618,011)	(78.1%)	(22,089,049)	<16,515,997>	(5,573,053)	33.7%
Investments - Fair Value Adjustment	(1,215,497)	61,547	(1,277,044)	(2074.9%)	794,511	1,585,650	(791,139)	(49.9%)
Sale of Fixed Assets	73,392	9,285	64,107		186,820	9,285	177,535	1912.1%
Total Other Sources / (Uses)	(16,238,387)	(8,407,439)	(7,830,948)	(93.1%)	(21,107,719)	(14,921,062)	(6,186,657)	41.5%
Excess / (Deficit) of Revenues over Expenditures	\$ (44,806,653)	\$ (36,279,556)	\$ (8,527,097)	(23.5%)	\$ (46,921,815)	\$ (42,594,832)	\$ (4,326,982)	(10.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of February 28, 2015

Fund Description	2/28/15	2/28/14	12/31/14	Change from 2/14 to 2/15	Change from 12/14 to 2/15
General Fund	\$ 54,037,901	\$ 45,025,143	\$ 52,942,309	\$ 9,012,758	\$ 1,095,593
Non Trust Fund	45,569,774	45,340,952	45,531,754	228,822	38,020
Service Plaza Capital Improvement Fund	2,158,477	2,710,116	2,644,553	(551,639)	(486,076)
Fuel Tax Fund	1,259,224	733,351	1,204,302	525,873	54,922
Renewal & Replacement Fund	6,765,475	7,496,423	5,904,155	(730,948)	861,320
Systems Project Fund	73,608,639	72,924,270	74,157,971	684,369	(549,332)
Construction Fund	-	9,480,302	-	(9,480,302)	-
Infrastructure Fund	724,993,821	915,704,110	750,846,385	(190,710,289)	(25,852,564)
1998A Debt Service Fund	9,261	10,463	20,324,909	(1,203)	(20,315,649)
2009A Debt Service Fund	5,677	6,134	10,902,549	(457)	(10,896,872)
2010A Debt Service Fund	428	532	2,175,315	(104)	(2,174,887)
2013A Debt Service Fund	239	284	1,225,104	(45)	(1,224,865)
2013A Jr Lien Debt Service Fund	2,359	2,798	12,050,582	(439)	(12,048,223)
Sr Lien Debt Service Reserve	60,126,615	59,993,408	59,974,948	133,207	151,667
Jr Lien Debt Service Reserve	79,394,182	79,289,188.96	79,096,775	104,993	297,407
Total All Funds	\$ 1,047,932,072	\$ 1,238,717,475	\$ 1,118,981,612	\$ (190,785,403)	\$ (71,049,540)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 7,429,141	\$ 13,498,828	\$ 78,102,472
To Renewal & Replacement Fund	9,985,000	208,958	1,041,041	8,943,959
To Systems Project Fund	73,497,500	-	2,125,808	71,371,692
To Expense Reserve Fund	376,000	-	376,000	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of February 28, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	2 Months 2015	2 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	2,519,065	2,492,660	26,405	1.1%	5,310,613	5,027,477	283,136	5.6%
Commercial Vehicles	803,046	784,977	18,069	2.3%	1,645,397	1,607,262	38,135	2.4%
Total	3,322,111	3,277,637	44,474	1.4%	6,956,010	6,634,739	321,271	4.8%
Percentage of Vehicles								
Passenger Cars	75.8%	76.1%			76.3%	75.8%		
Commercial Vehicles	24.2%	23.9%			23.7%	24.2%		
Number of Miles								
Passenger Cars	98,144,534	96,995,483	1,149,051	1.2%	212,972,982	199,360,381	13,612,602	6.8%
Commercial Vehicles	71,574,376	69,705,797	1,868,580	2.7%	146,093,371	141,701,050	4,392,321	3.1%
Total	169,718,910	166,701,279	3,017,631	1.8%	359,066,353	341,061,431	18,004,923	5.3%
Percentage of Miles								
Passenger Cars	57.8%	58.2%			59.3%	58.5%		
Commercial Vehicles	42.2%	41.8%			40.7%	41.5%		
Toll Revenue								
Passenger Cars	\$ 5,990,891	\$ 5,840,378	\$ 150,513	2.6%	\$ 12,963,725	\$ 11,976,141	\$ 987,584	8.2%
Commercial Vehicles	11,377,877	10,862,208	515,669	4.7%	23,234,379	22,075,907	1,158,472	5.2%
Total	\$ 17,368,768	\$ 16,702,586	\$ 666,182	4.0%	\$ 36,198,104	\$ 34,052,048	\$ 2,146,056	6.3%
Percentage of Toll Revenue								
Passenger Cars	34.5%	35.0%			35.8%	35.2%		
Commercial Vehicles	65.5%	65.0%			64.2%	64.8%		
Miles per Trip								
Passenger Cars	39.0	38.9			40.1	39.7		
Commercial Vehicles	89.1	88.8			88.8	88.2		
Revenue per Trip								
Passenger Cars	\$ 2.38	\$ 2.34			\$ 2.44	\$ 2.38		
Commercial Vehicles	14.17	13.84			14.12	13.74		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of February 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,519,065	75.8%	\$ 5,990,891	34.5%	98,144,534	57.8%
2	80,428	2.4%	414,861	2.4%	4,121,531	2.4%
3	39,439	1.2%	315,550	1.8%	2,594,638	1.5%
4	28,028	.8%	242,557	1.4%	1,714,187	1.0%
5	624,116	18.8%	9,526,911	54.9%	59,885,572	35.3%
6	18,892	.6%	354,064	2.0%	1,595,748	.9%
7	12,143	.4%	523,935	3.0%	1,662,701	1.0%
Total	3,322,111	100.0%	\$ 17,368,768	100.0%	169,718,910	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,248,320	37.6%	49.6%	\$ 2,381,200	13.7%	39.7%	48,233,897	28.4%	49.1%
2	54,992	1.7%	68.4%	225,004	1.3%	54.2%	2,568,036	1.5%	62.3%
3	26,883	.8%	68.2%	157,356	.9%	49.9%	1,497,837	.9%	57.7%
4	23,484	.7%	83.8%	168,434	1.0%	69.4%	1,279,884	.8%	74.7%
5	535,009	16.1%	85.7%	7,803,578	44.9%	81.9%	50,925,193	30.0%	85.0%
6	17,788	.5%	94.2%	327,579	1.9%	92.5%	1,496,423	.9%	93.8%
7	12,039	.4%	99.1%	521,084	3.0%	99.5%	1,654,760	1.0%	99.5%
Total	1,918,515	57.7%		\$ 11,584,234	66.7%		107,656,030	63.4%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,270,745	38.3%	50.4%	\$ 3,609,691	20.8%	60.3%	49,910,636	29.4%	50.9%
2	25,436	.8%	31.6%	189,857	1.1%	45.8%	1,553,494	.9%	37.7%
3	12,556	.4%	31.8%	158,193	.9%	50.1%	1,096,800	.6%	42.3%
4	4,544	.1%	16.2%	74,123	.4%	30.6%	434,303	.3%	25.3%
5	89,107	2.7%	14.3%	1,723,334	9.9%	18.1%	8,960,379	5.3%	15.0%
6	1,104	.0%	5.8%	26,485	.2%	7.5%	99,325	.1%	6.2%
7	104	.0%	.9%	2,851	.0%	.5%	7,942	.0%	.5%
Total	1,403,596	42.3%		\$ 5,784,534	33.3%		62,062,880	36.6%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - February 2015 Compared to February 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	2,519,065	2,492,660	1.1%	\$ 5,990,891	\$ 5,840,378	2.6%	98,144,534	96,995,483	1.2%
2	80,428	78,135	2.9%	414,861	394,369	5.2%	4,121,531	4,004,735	2.9%
3	39,439	37,378	5.5%	315,550	287,271	9.8%	2,594,638	2,420,154	7.2%
4	28,028	28,817	(2.7%)	242,557	244,130	(.6%)	1,714,187	1,770,435	(3.2%)
5	624,116	608,946	2.5%	9,526,911	9,060,616	5.1%	59,885,572	58,164,776	3.0%
6	18,892	19,008	(.6%)	354,064	360,960	(1.9%)	1,595,748	1,669,660	(4.4%)
7	12,143	12,693	(4.3%)	523,935	514,862	1.8%	1,662,701	1,676,038	(.8%)
Total	3,322,111	3,277,637	1.4%	\$ 17,368,768	\$ 16,702,586	4.0%	169,718,910	166,701,279	1.8%
Summary:									
Class 1	2,519,065	2,492,660	1.1%	\$ 5,990,891	\$ 5,840,378	2.6%	98,144,534	96,995,483	1.2%
Class 2-7	803,046	784,977	2.3%	11,377,877	10,862,208	4.7%	71,574,376	69,705,797	2.7%
Total	3,322,111	3,277,637	1.4%	\$ 17,368,768	\$ 16,702,586	4.0%	169,718,910	166,701,279	1.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - February 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2015	2 Months 2014	% Incr(Dec)	2 Months 2015	2 Months 2014	% Incr(Dec)	2 Months 2015	2 Months 2014	% Incr(Dec)
1	5,310,613	5,027,477	5.6%	\$ 12,963,725	\$ 11,976,141	8.2%	212,972,982	199,360,381	6.8%
2	163,565	156,797	4.3%	841,802	778,765	8.1%	8,364,084	7,914,659	5.7%
3	81,480	76,223	6.9%	642,575	574,088	11.9%	5,307,398	4,855,930	9.3%
4	58,768	58,797	(.0%)	507,799	488,035	4.0%	3,594,112	3,550,546	1.2%
5	1,276,435	1,251,106	2.0%	19,408,451	18,478,026	5.0%	122,025,964	118,635,564	2.9%
6	39,800	39,303	1.3%	737,206	745,918	(1.2%)	3,322,574	3,452,988	(3.8%)
7	25,349	25,036	1.3%	1,096,545	1,011,075	8.5%	3,479,241	3,291,364	5.7%
Total	<u>6,956,010</u>	<u>6,634,739</u>	<u>4.8%</u>	<u>\$ 36,198,104</u>	<u>\$ 34,052,048</u>	<u>6.3%</u>	<u>359,066,353</u>	<u>341,061,431</u>	<u>5.3%</u>
Summary:									
Class 1	5,310,613	5,027,477	5.6%	\$ 12,963,725	\$ 11,976,141	8.2%	212,972,982	199,360,381	6.8%
Class 2-7	1,645,397	1,607,262	2.4%	23,234,379	22,075,907	5.2%	146,093,371	141,701,050	3.1%
Total	<u>6,956,010</u>	<u>6,634,739</u>	<u>4.8%</u>	<u>\$ 36,198,104</u>	<u>\$ 34,052,048</u>	<u>6.3%</u>	<u>359,066,353</u>	<u>341,061,431</u>	<u>5.3%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of February 28, 2015

Milepost	Name	Entering	Exiting	Total February	Total 2 Months 2015	Total 2 Months 2014	Increase / (Decrease) From February 2014	
							#	%
2	Westgate	215,552	209,319	424,871	896,082	857,188	38,894	4.5%
13	Bryan-Montpelier	21,672	21,534	43,206	88,702	81,830	6,872	8.4%
25	Archbold-Fayette	11,380	11,473	22,853	48,562	47,060	1,502	3.2%
34	Wauseon	23,492	22,339	45,831	95,316	93,438	1,878	2.0%
39	Delta-Lyons	18,186	17,818	36,004	74,478	74,751	(273)	(.4%)
52	Toledo Airport-Swanton	40,667	41,674	82,341	173,070	168,049	5,021	3.0%
59	Maumee-Toledo	104,497	110,321	214,818	450,216	419,218	30,998	7.4%
64	Perrysburg-Toledo	165,731	166,238	331,969	694,697	661,371	33,326	5.0%
71	Stony Ridge-Toledo	208,676	202,451	411,127	860,241	823,518	36,723	4.5%
81	Elmore-Woodville-Gibsonburg	18,771	17,115	35,886	75,068	68,765	6,303	9.2%
91	Fremont-Port Clinton	53,111	55,511	108,622	225,531	220,895	4,636	2.1%
110	Sandusky-Bellevue	43,841	43,607	87,448	177,899	168,214	9,685	5.8%
118	Sandusky-Norwalk	45,953	50,635	96,588	193,722	192,869	853	.4%
135	Vermilion-Baumhart Road	19,994	21,716	41,710	88,601	79,430	9,171	11.5%
140	Amherst-Oberlin	45,231	48,979	94,210	196,958	178,424	18,534	10.4%
142	Lorain County West	82,018	79,681	161,699	338,172	315,833	22,339	7.1%
145	Lorain-Elyria	202,409	199,962	402,371	839,265	811,047	28,218	3.5%
151	North Ridgeville-Cleveland	187,771	190,190	377,961	795,877	760,438	35,439	4.7%
152	North Olmsted-Cleveland	90,584	89,744	180,328	381,505	367,217	14,288	3.9%
161	Strongsville-Cleveland	241,775	237,279	479,054	1,001,626	963,583	38,043	3.9%
173	Cleveland	240,136	246,610	486,746	1,013,516	959,603	53,913	5.6%
180	Akron	225,031	219,260	444,291	928,327	848,709	79,618	9.4%
187	Streetsboro	224,073	233,117	457,190	961,371	918,321	43,050	4.7%
193	Ravenna	56,655	55,160	111,815	233,166	227,526	5,640	2.5%
209	Warren	65,786	64,947	130,733	270,566	258,153	12,413	4.8%
215	Lordstown West	22,888	21,901	44,789	91,895	84,817	7,078	8.3%
216	Lordstown East	17,339	20,996	38,335	76,441	66,877	9,564	14.3%
218	Niles-Youngstown	256,418	261,385	517,803	1,088,711	1,035,212	53,499	5.2%
232	Youngstown	61,235	68,771	130,006	268,955	260,560	8,395	3.2%
234	Youngstown-Poland	40,167	48,514	88,681	186,093	194,005	(7,912)	(4.1%)
239	Eastgate	271,072	243,864	514,936	1,097,391	1,062,557	34,834	3.3%
TOTALS		3,322,111	3,322,111	6,644,222	13,912,020	13,269,478	642,542	4.8%