

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of January 31, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	\$ Change	% Change	1 Month 2015	1 Month 2014	\$ Change	% Change
Revenues								
Toll	\$ 18,829,336	17,349,462	\$ 1,479,874	8.5%	\$ 18,829,336	\$ 17,349,462	\$ 1,479,874	8.5%
Concession	960,976	914,369	46,606	5.1%	960,976	914,369	46,606	5.1%
State Fuel Tax Allocation	165,404	148,470	16,934	11.4%	165,404	148,470	16,934	11.4%
Special Toll Permit	270,677	251,326	19,352	7.7%	270,677	251,326	19,352	7.7%
Lease & License	75,484	85,728	(10,244)	(11.9%)	75,484	85,728	(10,244)	(11.9%)
Investment	503,362	496,080	7,282	1.5%	503,362	496,080	7,282	1.5%
Miscellaneous	225,461	238,877	(13,417)	(5.6%)	225,461	238,877	(13,417)	(5.6%)
Total Revenues	21,030,700	19,484,313	1,546,387	7.9%	21,030,700	19,484,313	1,546,387	7.9%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	850,502	698,231	152,272	21.8%	850,502	698,231	152,272	21.8%
Maintenance of Roadway and Structures	5,056,825	6,189,922	(1,133,097)	(18.3%)	5,056,825	6,189,922	(1,133,097)	(18.3%)
Service Plazas and Toll Operations	4,017,044	3,907,938	109,106	2.8%	4,017,044	3,907,938	109,106	2.8%
Traffic Control, Safety and Patrol	1,120,410	1,184,345	(63,935)	(5.4%)	1,120,410	1,184,345	(63,935)	(5.4%)
Total Operation, Maint. & Administrative Expenses	11,044,781	11,980,436	(935,654)	(7.8%)	11,044,781	11,980,436	(935,654)	(7.8%)
Net Revenue Before Capital & Debt Service Expenditures	9,985,918	7,503,877	2,482,041	33.1%	9,985,918	7,503,877	2,482,041	33.1%
Capital Outlay/Major Repairs and Replacements	220,573	271,288	(50,715)	(18.7%)	220,573	271,288	(50,715)	(18.7%)
Debt Service								
Principal	-	-	-		-	-	-	
Interest	7,011,175	7,034,243	(23,068)	(.3%)	7,011,175	7,034,243	(23,068)	(.3%)
Capital Outlay & Debt Service Expenditures	7,231,748	7,305,531	(73,783)	(1.0%)	7,231,748	7,305,531	(73,783)	(1.0%)
Total Expenditures	18,276,529	19,285,966	(1,009,437)	(5.2%)	18,276,529	19,285,966	(1,009,437)	(5.2%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(6,992,768)	(8,037,726)	1,044,958	13.0%	(6,992,768)	<8,037,726>	1,044,958	(13.0%)
Investments - Fair Value Adjustment	2,010,008	1,524,103	485,904	31.9%	2,010,008	1,524,103	485,904	31.9%
Sale of Fixed Assets	113,428	-	113,428	-	113,428	-	113,428	#DIV/0!
Total Other Sources / (Uses)	(4,869,332)	(6,513,622)	1,644,290	25.2%	(4,869,332)	(6,513,622)	1,644,290	(25.2%)
Excess / (Deficit) of Revenues over Expenditures	\$ (2,115,161)	\$ (6,315,276)	\$ 4,200,115	66.5%	\$ (2,115,161)	\$ (6,315,276)	\$ 4,200,115	66.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of January 31, 2015

Fund Description	1/31/15	1/31/14	12/31/14	Change from 1/14 to 1/15	Change from 12/14 to 1/15
General Fund	\$ 53,757,149	\$ 44,354,362	\$ 52,942,309	\$ 9,402,787	\$ 814,840
Non Trust Fund	45,699,506	45,336,890	45,531,754	362,616	167,752
Service Plaza Capital Improvement Fund	2,158,850	2,676,719	2,644,553	(517,868)	(485,703)
Fuel Tax Fund	1,084,220	595,860	1,204,302	488,360	(120,082)
Renewal & Replacement Fund	6,194,653	6,745,235	5,904,155	(550,582)	290,498
Systems Project Fund	73,525,625	74,612,568	74,157,971	(1,086,943)	(632,346)
Construction Fund	-	9,840,458	-	(9,840,458)	-
Infrastructure Fund	733,799,083	924,331,959	750,846,385	(190,532,877)	(17,047,302)
1998A Debt Service Fund	23,126,679	22,695,462	20,324,909	431,217	2,801,770
2009A Debt Service Fund	12,228,544	12,066,584	10,902,549	161,961	1,325,995
2010A Debt Service Fund	2,719,130	2,719,245	2,175,315	(115)	543,815
2013A Debt Service Fund	1,531,373	1,531,423	1,225,104	(51)	306,268
2013A Jr Lien Debt Service Fund	15,063,150	15,063,649	12,050,582	(499)	3,012,568
Sr Lien Debt Service Reserve	60,347,893	59,957,547	59,974,948	390,346	372,945
Jr Lien Debt Service Reserve	79,393,273	79,112,154	79,096,775	281,119	296,498
Total All Funds	\$ 1,110,629,127	\$ 1,301,640,114	\$ 1,118,981,612	\$ (191,010,987)	\$ (8,352,485)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 6,069,687	\$ 6,069,687	\$ 85,531,613
To Renewal & Replacement Fund	9,985,000	832,083	832,083	9,152,917
To Systems Project Fund	73,497,500	2,125,808	2,125,808	71,371,692
To Expense Reserve Fund	376,000	376,000	376,000	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of January 31, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	1 Month 2015	1 Month 2014	Change	% Change
Number of Vehicles								
Passenger Cars	2,791,548	2,534,817	256,731	10.1%	2,791,548	2,534,817	256,731	10.1%
Commercial Vehicles	842,351	822,285	20,066	2.4%	842,351	822,285	20,066	2.4%
Total	3,633,899	3,357,102	276,797	8.2%	3,633,899	3,357,102	276,797	8.2%
Percentage of Vehicles								
Passenger Cars	76.8%	75.5%			76.8%	75.5%		
Commercial Vehicles	23.2%	24.5%			23.2%	24.5%		
Number of Miles								
Passenger Cars	114,828,449	102,364,898	12,463,551	12.2%	114,828,449	102,364,898	12,463,551	12.2%
Commercial Vehicles	74,518,995	71,995,253	2,523,742	3.5%	74,518,995	71,995,253	2,523,742	3.5%
Total	189,347,443	174,360,151	14,987,292	8.6%	189,347,443	174,360,151	14,987,292	8.6%
Percentage of Miles								
Passenger Cars	60.6%	58.7%			60.6%	58.7%		
Commercial Vehicles	39.4%	41.3%			39.4%	41.3%		
Toll Revenue								
Passenger Cars	\$ 6,972,834	\$ 6,135,763	\$ 837,071	13.6%	\$ 6,972,834	\$ 6,135,763	\$ 837,071	13.6%
Commercial Vehicles	11,856,502	11,213,699	642,802	5.7%	11,856,502	11,213,699	642,802	5.7%
Total	\$ 18,829,336	\$ 17,349,462	\$ 1,479,874	8.5%	\$ 18,829,336	\$ 17,349,462	\$ 1,479,874	8.5%
Percentage of Toll Revenue								
Passenger Cars	37.0%	35.4%			37.0%	35.4%		
Commercial Vehicles	63.0%	64.6%			63.0%	64.6%		
Miles per Trip								
Passenger Cars	41.1	40.4			41.1	40.4		
Commercial Vehicles	88.5	87.6			88.5	87.6		
Revenue per Trip								
Passenger Cars	\$ 2.50	\$ 2.42			\$ 2.50	\$ 2.42		
Commercial Vehicles	14.08	13.64			14.08	13.64		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of January 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,791,548	76.8%	\$ 6,972,834	37.0%	114,828,449	60.6%
2	83,137	2.3%	426,941	2.3%	4,242,553	2.2%
3	42,041	1.2%	327,026	1.7%	2,712,760	1.4%
4	30,740	.8%	265,243	1.4%	1,879,925	1.0%
5	652,319	18.0%	9,881,540	52.5%	62,140,392	32.8%
6	20,908	.6%	383,142	2.0%	1,726,825	.9%
7	13,206	.4%	572,610	3.0%	1,816,540	1.0%
Total	3,633,899	100.0%	\$ 18,829,336	100.0%	189,347,443	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,378,254	37.9%	49.4%	\$ 2,784,188	14.8%	39.9%	56,827,390	30.0%	49.5%
2	56,981	1.6%	68.5%	229,322	1.2%	53.7%	2,625,557	1.4%	61.9%
3	28,957	.8%	68.9%	170,789	.9%	52.2%	1,629,828	.9%	60.1%
4	25,843	.7%	84.1%	185,859	1.0%	70.1%	1,414,606	.7%	75.2%
5	559,321	15.4%	85.7%	8,097,000	43.0%	81.9%	52,862,782	27.9%	85.1%
6	19,696	.5%	94.2%	353,518	1.9%	92.3%	1,615,687	.9%	93.6%
7	13,077	.4%	99.0%	570,095	3.0%	99.6%	1,809,590	1.0%	99.6%
Total	2,082,129	57.3%		\$ 12,390,770	65.8%		118,785,439	62.7%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,413,294	38.9%	50.6%	\$ 4,188,646	22.2%	60.1%	58,001,059	30.6%	50.5%
2	26,156	.7%	31.5%	197,619	1.0%	46.3%	1,616,997	.9%	38.1%
3	13,084	.4%	31.1%	156,237	.8%	47.8%	1,082,931	.6%	39.9%
4	4,897	.1%	15.9%	79,384	.4%	29.9%	465,319	.2%	24.8%
5	92,998	2.6%	14.3%	1,784,540	9.5%	18.1%	9,277,610	4.9%	14.9%
6	1,212	.0%	5.8%	29,625	.2%	7.7%	111,138	.1%	6.4%
7	129	.0%	1.0%	2,515	.0%	.4%	6,950	.0%	.4%
Total	1,551,770	42.7%		\$ 6,438,566	34.2%		70,562,004	37.3%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - January 2015 Compared to January 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	2,791,548	2,534,817	10.1%	\$ 6,972,834	\$ 6,135,763	13.6%	114,828,449	102,364,898	12.2%
2	83,137	78,662	5.7%	426,941	384,397	11.1%	4,242,553	3,909,925	8.5%
3	42,041	38,845	8.2%	327,026	286,817	14.0%	2,712,760	2,435,777	11.4%
4	30,740	29,980	2.5%	265,243	243,905	8.7%	1,879,925	1,780,111	5.6%
5	652,319	642,160	1.6%	9,881,540	9,417,410	4.9%	62,140,392	60,470,787	2.8%
6	20,908	20,295	3.0%	383,142	384,958	(.5%)	1,726,825	1,783,328	(3.2%)
7	13,206	12,343	7.0%	572,610	496,213	15.4%	1,816,540	1,615,326	12.5%
Total	3,633,899	3,357,102	8.2%	\$ 18,829,336	\$ 17,349,462	8.5%	189,347,443	174,360,151	8.6%
Summary:									
Class 1	2,791,548	2,534,817	10.1%	\$ 6,972,834	\$ 6,135,763	13.6%	114,828,449	102,364,898	12.2%
Class 2-7	842,351	822,285	2.4%	11,856,502	11,213,699	5.7%	74,518,995	71,995,253	3.5%
Total	3,633,899	3,357,102	8.2%	\$ 18,829,336	\$ 17,349,462	8.5%	189,347,443	174,360,151	8.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - January 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	2,791,548	2,534,817	10.1%	\$ 6,972,834	\$ 6,135,763	13.6%	114,828,449	102,364,898	12.2%
2	83,137	78,662	5.7%	426,941	384,397	11.1%	4,242,553	3,909,925	8.5%
3	42,041	38,845	8.2%	327,026	286,817	14.0%	2,712,760	2,435,777	11.4%
4	30,740	29,980	2.5%	265,243	243,905	8.7%	1,879,925	1,780,111	5.6%
5	652,319	642,160	1.6%	9,881,540	9,417,410	4.9%	62,140,392	60,470,787	2.8%
6	20,908	20,295	3.0%	383,142	384,958	(.5%)	1,726,825	1,783,328	(3.2%)
7	13,206	12,343	7.0%	572,610	496,213	15.4%	1,816,540	1,615,326	12.5%
Total	<u>3,633,899</u>	<u>3,357,102</u>	<u>8.2%</u>	<u>\$ 18,829,336</u>	<u>\$ 17,349,462</u>	<u>8.5%</u>	<u>189,347,443</u>	<u>174,360,151</u>	<u>8.6%</u>
Summary:									
Class 1	2,791,548	2,534,817	10.1%	\$ 6,972,834	\$ 6,135,763	13.6%	114,828,449	102,364,898	12.2%
Class 2-7	842,351	822,285	2.4%	11,856,502	11,213,699	5.7%	74,518,995	71,995,253	3.5%
Total	<u>3,633,899</u>	<u>3,357,102</u>	<u>8.2%</u>	<u>\$ 18,829,336</u>	<u>\$ 17,349,462</u>	<u>8.5%</u>	<u>189,347,443</u>	<u>174,360,151</u>	<u>8.6%</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of January 31, 2015

Milepost	Name	Entering	Exiting	Total January	Total 1 Month 2015	Total 1 Month 2014	Increase / (Decrease) From January 2014	
							#	%
2	Westgate	237,144	234,067	471,211	471,211	442,342	28,869	6.5%
13	Bryan-Montpelier	23,063	22,433	45,496	45,496	40,573	4,923	12.1%
25	Archbold-Fayette	12,954	12,755	25,709	25,709	23,061	2,648	11.5%
34	Wauseon	25,584	23,901	49,485	49,485	46,912	2,573	5.5%
39	Delta-Lyons	19,677	18,797	38,474	38,474	37,578	896	2.4%
52	Toledo Airport-Swanton	44,586	46,143	90,729	90,729	82,829	7,900	9.5%
59	Maumee-Toledo	114,050	121,348	235,398	235,398	205,651	29,747	14.5%
64	Perrysburg-Toledo	178,419	184,309	362,728	362,728	328,483	34,245	10.4%
71	Stony Ridge-Toledo	227,613	221,501	449,114	449,114	421,944	27,170	6.4%
81	Elmore-Woodville-Gibsonburg	20,326	18,856	39,182	39,182	33,898	5,284	15.6%
91	Fremont-Port Clinton	57,233	59,676	116,909	116,909	109,503	7,406	6.8%
110	Sandusky-Bellevue	45,074	45,377	90,451	90,451	82,953	7,498	9.0%
118	Sandusky-Norwalk	46,563	50,571	97,134	97,134	97,570	(436)	(.4%)
135	Vermilion-Baumhart Road	22,654	24,237	46,891	46,891	40,104	6,787	16.9%
140	Amherst-Oberlin	50,189	52,559	102,748	102,748	89,142	13,606	15.3%
142	Lorain County West	90,774	85,699	176,473	176,473	157,741	18,732	11.9%
145	Lorain-Elyria	218,763	218,131	436,894	436,894	405,928	30,966	7.6%
151	North Ridgeville-Cleveland	208,303	209,613	417,916	417,916	383,633	34,283	8.9%
152	North Olmsted-Cleveland	101,311	99,866	201,177	201,177	185,655	15,522	8.4%
161	Strongsville-Cleveland	264,535	258,037	522,572	522,572	486,505	36,067	7.4%
173	Cleveland	259,167	267,603	526,770	526,770	487,647	39,123	8.0%
180	Akron	245,215	238,821	484,036	484,036	428,430	55,606	13.0%
187	Streetsboro	246,816	257,365	504,181	504,181	467,074	37,107	7.9%
193	Ravenna	61,734	59,617	121,351	121,351	115,170	6,181	5.4%
209	Warren	70,277	69,556	139,833	139,833	131,636	8,197	6.2%
215	Lordstown West	23,857	23,249	47,106	47,106	42,882	4,224	9.9%
216	Lordstown East	16,716	21,390	38,106	38,106	33,541	4,565	13.6%
218	Niles-Youngstown	285,022	285,886	570,908	570,908	529,531	41,377	7.8%
232	Youngstown	65,175	73,774	138,949	138,949	132,134	6,815	5.2%
234	Youngstown-Poland	44,408	53,004	97,412	97,412	98,582	(1,170)	(1.2%)
239	Eastgate	306,697	275,758	582,455	582,455	545,572	36,883	6.8%
TOTALS		3,633,899	3,633,899	7,267,798	7,267,798	6,714,204	553,594	8.2%