

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of June 30, 2015

	Month-to-Date				Year-to-Date										
	1 Month 2015	1 Month 2014	\$ Change	% Change	6 Months 2015	6 Months 2014	\$ Change	% Change							
Revenues															
Toll	\$ 25,964,913	24,587,903	\$ 1,377,010	5.6%	\$ 131,450,913	\$ 123,495,899	\$ 7,955,014	6.4%							
Concession	1,551,400	1,470,731	80,669	5.5%	7,178,076	6,725,520	452,556	6.7%							
State Fuel Tax Allocation	267,854	245,468	22,386	9.1%	1,232,089	1,090,023	142,066	13.0%							
Special Toll Permit	300,706	289,820	10,887	3.8%	1,690,234	1,694,779	(4,544)	(.3%)							
Lease & License	57,543	89,431	(31,888)	(35.7%)	502,778	550,870	(48,092)	(8.7%)							
Investment	488,709	444,579	44,130	9.9%	2,966,649	3,068,321	(101,672)	(3.3%)							
Miscellaneous	292,066	234,317	57,749	24.6%	1,562,379	1,522,655	39,724	2.6%							
Total Revenues	28,923,192	27,362,248	1,560,943	5.7%	146,583,118	138,148,066	8,435,052	6.1%							
Operation, Maintenance & Administrative Expenses															
Administration and Insurance	790,393	829,584	(39,191)	(4.7%)	4,953,537	4,809,792	143,745	3.0%							
Maintenance of Roadway and Structures	2,213,048	2,302,586	(89,538)	(3.9%)	20,772,393	21,067,197	(294,804)	(1.4%)							
Service Plazas and Toll Operations	4,793,592	4,606,689	186,904	4.1%	25,408,828	25,045,430	363,398	1.5%							
Traffic Control, Safety and Patrol	1,439,294	1,172,177	267,116	22.8%	6,880,545	6,842,526	38,019	9,236,327	8,911,036	325,291	3.7%	58,015,303	57,764,947	250,357	.4%
Net Revenue Before Capital & Debt Service Expenditures	19,686,865	18,451,212	1,235,653	6.7%	88,567,814	80,383,119	8,184,695	10.2%							
Capital Outlay/Major Repairs and Replacements	12,371,917	11,030,484	1,341,433	12.2%	26,259,361	24,849,719	1,409,642	5.7%							
Debt Service															
Principal	-	-	-		29,445,000	28,145,000	1,300,000	4.6%							
Interest	6,927,039	6,967,751	(40,711)	(.6%)	41,688,442	41,906,241	(217,799)	(.5%)							
Capital Outlay & Debt Service Expenditures	19,298,957	17,998,235	1,300,722	7.2%	97,392,802	94,900,960	2,491,843	2.6%							
Total Expenditures	28,535,284	26,909,271	1,626,013	6.0%	155,408,106	152,665,906	2,742,199	1.8%							
Other Financing Sources / (Uses)															
Bond Proceeds	-	-	-		-	-	-								
Bond Issuance Costs	-	-	-		-	-	-								
Infrastructure Payments to ODOT	(30,021,015)	(7,336,673)	(22,684,341)	(309.2%)	(107,450,876)	<53,879,172>	(53,571,704)	99.4%							
Investments - Fair Value Adjustment	(28,412)	(547,272)	518,860	94.8%	1,172,720	873,886	298,834	34.2%							
Sale of Fixed Assets	6,186	8,600	(2,414)		208,623	51,616	157,007	304.2%							
Total Other Sources / (Uses)	(30,043,241)	(7,875,345)	(22,167,896)	(281.5%)	(106,069,533)	(52,953,670)	(53,115,863)	100.3%							
Excess / (Deficit) of Revenues over Expenditures	\$ (29,655,333)	\$ (7,422,367)	\$ (22,232,965)	(299.5%)	\$ (114,894,521)	\$ (67,471,511)	\$ (47,423,011)	(70.3%)							

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of June 30, 2015

Fund Description	6/30/15	6/30/14	12/31/14	Change from 6/14 to 6/15	Change from 12/14 to 6/15
General Fund	\$ 73,907,901	\$ 53,603,934	\$ 52,942,309	\$ 20,303,967	\$ 20,965,593
Non Trust Fund	45,848,010	45,427,733	45,531,754	420,278	316,256
Service Plaza Capital Improvement Fund	1,557,267	2,829,879	2,644,553	(1,272,611)	(1,087,285)
Fuel Tax Fund	1,962,167	1,269,115	1,204,302	693,052	757,865
Renewal & Replacement Fund	7,642,810	6,536,227	5,904,155	1,106,582	1,738,655
Systems Project Fund	70,021,069	77,171,715	74,157,971	(7,150,646)	(4,136,903)
Construction Fund	-	8,094,637	-	(8,094,637)	-
Infrastructure Fund	655,640,377	877,482,819	750,846,385	(221,842,442)	(95,206,008)
1998A Debt Service Fund	11,231,557	11,223,958	20,324,909	7,599	(9,093,352)
2009A Debt Service Fund	5,322,084	5,315,248	10,902,549	6,836	(5,580,465)
2010A Debt Service Fund	2,169,918	2,175,303	2,175,315	(5,385)	(5,397)
2013A Debt Service Fund	1,222,065	1,225,098	1,225,104	(3,032)	(3,039)
2013A Jr Lien Debt Service Fund	12,021,267	12,050,519	12,050,582	(29,253)	(29,315)
Sr Lien Debt Service Reserve	60,317,599	60,073,602	59,974,948	243,997	342,650
Jr Lien Debt Service Reserve	79,438,947	79,190,331.53	79,096,775	248,615	342,171
Total All Funds	\$ 1,028,303,038	\$ 1,243,670,118	\$ 1,118,981,612	\$ (215,367,080)	\$ (90,678,574)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 8,002,586	\$ 46,065,228	\$ 45,536,072
To Renewal & Replacement Fund	9,985,000	832,083	4,992,498	4,992,502
To Systems Project Fund	73,497,500	10,040,948	33,490,040	40,007,460
To Expense Reserve Fund	376,000	-	376,000	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of June 30, 2015**

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	6 Months 2015	6 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	3,889,121	3,801,145	87,976	2.3%	19,597,625	18,704,716	892,909	4.8%
Commercial Vehicles	1,002,738	962,168	40,570	4.2%	5,507,635	5,317,319	190,316	3.6%
Total	4,891,859	4,763,313	128,546	2.7%	25,105,260	24,022,035	1,083,225	4.5%
Percentage of Vehicles								
Passenger Cars	79.5%	79.8%			78.1%	77.9%		
Commercial Vehicles	20.5%	20.2%			21.9%	22.1%		
Number of Miles								
Passenger Cars	195,393,867	191,308,373	4,085,494	2.1%	884,000,551	838,358,469	45,642,082	5.4%
Commercial Vehicles	88,877,413	84,571,097	4,306,316	5.1%	488,634,173	469,801,552	18,832,620	4.0%
Total	284,271,280	275,879,470	8,391,810	3.0%	1,372,634,724	1,308,160,021	64,474,703	4.9%
Percentage of Miles								
Passenger Cars	68.7%	69.3%			64.4%	64.1%		
Commercial Vehicles	31.3%	30.7%			35.6%	35.9%		
Toll Revenue								
Passenger Cars	\$ 12,026,731	\$ 11,604,671	\$ 422,060	3.6%	\$ 54,174,166	\$ 50,640,829	\$ 3,533,337	7.0%
Commercial Vehicles	13,938,182	12,983,232	954,951	7.4%	77,276,747	72,855,070	4,421,678	6.1%
Total	\$ 25,964,913	\$ 24,587,903	\$ 1,377,010	5.6%	\$ 131,450,913	\$ 123,495,899	\$ 7,955,014	6.4%
Percentage of Toll Revenue								
Passenger Cars	46.3%	47.2%			41.2%	41.0%		
Commercial Vehicles	53.7%	52.8%			58.8%	59.0%		
Miles per Trip								
Passenger Cars	50.2	50.3			45.1	44.8		
Commercial Vehicles	88.6	87.9			88.7	88.4		
Revenue per Trip								
Passenger Cars	\$ 3.09	\$ 3.05			\$ 2.76	\$ 2.71		
Commercial Vehicles	13.90	13.49			14.03	13.70		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.15			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of June 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,889,121	79.5%	\$ 12,026,731	46.3%	195,393,867	68.7%
2	129,099	2.6%	802,174	3.1%	7,746,041	2.7%
3	70,972	1.5%	629,168	2.4%	5,132,702	1.8%
4	45,170	.9%	464,086	1.8%	3,178,109	1.1%
5	719,343	14.7%	10,967,304	42.2%	68,873,550	24.2%
6	22,054	.5%	404,099	1.6%	1,817,848	.6%
7	16,100	.3%	671,352	2.6%	2,129,163	.7%
Total	4,891,859	100.0%	\$ 25,964,913	100.0%	284,271,280	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,782,726	36.4%	45.8%	\$ 4,479,527	17.3%	37.2%	90,851,802	32.0%	46.5%
2	79,247	1.6%	61.4%	366,769	1.4%	45.7%	4,189,573	1.5%	54.1%
3	43,599	.9%	61.4%	297,246	1.1%	47.2%	2,833,157	1.0%	55.2%
4	33,081	.7%	73.2%	261,952	1.0%	56.4%	1,993,475	.7%	62.7%
5	613,603	12.5%	85.3%	8,937,986	34.4%	81.5%	58,322,186	20.5%	84.7%
6	20,716	.4%	93.9%	373,055	1.4%	92.3%	1,701,386	.6%	93.6%
7	15,972	.3%	99.2%	668,124	2.6%	99.5%	2,120,295	.7%	99.6%
Total	2,588,944	52.9%		\$ 15,384,660	59.3%		162,011,874	57.0%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,106,395	43.1%	54.2%	\$ 7,547,204	29.1%	62.8%	104,542,064	36.8%	53.5%
2	49,852	1.0%	38.6%	435,405	1.7%	54.3%	3,556,468	1.3%	45.9%
3	27,373	.6%	38.6%	331,922	1.3%	52.8%	2,299,545	.8%	44.8%
4	12,089	.2%	26.8%	202,134	.8%	43.6%	1,184,634	.4%	37.3%
5	105,740	2.2%	14.7%	2,029,318	7.8%	18.5%	10,551,364	3.7%	15.3%
6	1,338	.0%	6.1%	31,044	.1%	7.7%	116,462	.0%	6.4%
7	128	.0%	.8%	3,228	.0%	.5%	8,868	.0%	.4%
Total	2,302,915	47.1%		\$ 10,580,254	40.7%		122,259,406	43.0%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - June 2015 Compared to June 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	3,889,121	3,801,145	2.3%	\$ 12,026,731	\$ 11,604,671	3.6%	195,393,867	191,308,373	2.1%
2	129,099	124,999	3.3%	802,174	759,546	5.6%	7,746,041	7,489,698	3.4%
3	70,972	66,828	6.2%	629,168	571,001	10.2%	5,132,702	4,734,809	8.4%
4	45,170	42,301	6.8%	464,086	425,608	9.0%	3,178,109	2,974,610	6.8%
5	719,343	691,082	4.1%	10,967,304	10,212,090	7.4%	68,873,550	65,536,786	5.1%
6	22,054	21,682	1.7%	404,099	390,480	3.5%	1,817,848	1,801,235	.9%
7	16,100	15,276	5.4%	671,352	624,506	7.5%	2,129,163	2,033,959	4.7%
Total	4,891,859	4,763,313	2.7%	\$ 25,964,913	\$ 24,587,903	5.6%	284,271,280	275,879,470	3.0%
Summary:									
Class 1	3,889,121	3,801,145	2.3%	\$ 12,026,731	\$ 11,604,671	3.6%	195,393,867	191,308,373	2.1%
Class 2-7	1,002,738	962,168	4.2%	13,938,182	12,983,232	7.4%	88,877,413	84,571,097	5.1%
Total	4,891,859	4,763,313	2.7%	\$ 25,964,913	\$ 24,587,903	5.6%	284,271,280	275,879,470	3.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - June 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	6 Months 2015	6 Months 2014	% Incr(Dec)	6 Months 2015	6 Months 2014	% Incr(Dec)	6 Months 2015	6 Months 2014	% Incr(Dec)
1	19,597,625	18,704,716	4.8%	\$ 54,174,166	\$ 50,640,829	7.0%	884,000,551	838,358,469	5.4%
2	619,146	585,265	5.8%	3,469,881	3,190,143	8.8%	34,032,158	31,916,732	6.6%
3	329,878	307,536	7.3%	2,792,034	2,502,823	11.6%	22,895,997	20,948,939	9.3%
4	217,897	209,264	4.1%	2,050,273	1,910,501	7.3%	14,249,921	13,608,651	4.7%
5	4,125,532	4,002,186	3.1%	62,873,721	59,379,091	5.9%	394,968,672	381,080,876	3.6%
6	127,782	125,079	2.2%	2,368,276	2,287,982	3.5%	10,677,841	10,575,684	1.0%
7	87,400	87,989	(.7%)	3,722,563	3,584,530	3.9%	11,809,584	11,670,671	1.2%
Total	25,105,260	24,022,035	4.5%	\$ 131,450,913	\$ 123,495,899	6.4%	1,372,634,724	1,308,160,021	4.9%
Summary:									
Class 1	19,597,625	18,704,716	4.8%	\$ 54,174,166	\$ 50,640,829	7.0%	884,000,551	838,358,469	5.4%
Class 2-7	5,507,635	5,317,319	3.6%	77,276,747	72,855,070	6.1%	488,634,173	469,801,552	4.0%
Total	25,105,260	24,022,035	4.5%	\$ 131,450,913	\$ 123,495,899	6.4%	1,372,634,724	1,308,160,021	4.9%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of June 30, 2015

Milepost	Name	Entering	Exiting	Total June	Total 6 Months 2015	Total 6 Months 2014	Increase / (Decrease) From June 2014	
							#	%
2	Westgate	383,048	374,272	757,320	3,497,258	3,358,103	139,155	4.1%
13	Bryan-Montpelier	32,396	32,068	64,464	321,590	289,178	32,412	11.2%
25	Archbold-Fayette	17,592	17,204	34,796	174,446	165,180	9,266	5.6%
34	Wauseon	35,310	33,780	69,090	336,549	318,270	18,279	5.7%
39	Delta-Lyons	27,630	27,729	55,359	268,790	249,533	19,257	7.7%
52	Toledo Airport-Swanton	60,649	61,754	122,403	623,866	586,604	37,262	6.4%
59	Maumee-Toledo	168,736	177,002	345,738	1,709,584	1,574,795	134,789	8.6%
64	Perrysburg-Toledo	253,435	268,161	521,596	2,561,287	2,414,227	147,060	6.1%
71	Stony Ridge-Toledo	308,474	273,244	581,718	3,093,316	2,969,702	123,614	4.2%
81	Elmore-Woodville-Gibsonburg	26,627	28,610	55,237	272,662	249,601	23,061	9.2%
91	Fremont-Port Clinton	82,913	86,268	169,181	836,845	831,721	5,124	.6%
110	Sandusky-Bellevue	79,522	89,724	169,246	721,478	692,160	29,318	4.2%
118	Sandusky-Norwalk	74,818	88,003	162,821	744,841	738,059	6,782	.9%
135	Vermilion-Baumhart Road	38,953	44,858	83,811	365,902	309,583	56,319	18.2%
140	Amherst-Oberlin	66,647	72,753	139,400	713,587	625,915	87,672	14.0%
142	Lorain County West	142,568	135,653	278,221	1,327,481	1,252,677	74,804	6.0%
145	Lorain-Elyria	261,010	263,436	524,446	2,890,435	2,946,304	(55,869)	(1.9%)
151	North Ridgeville-Cleveland	258,121	256,311	514,432	2,786,332	2,700,440	85,892	3.2%
152	North Olmsted-Cleveland	133,056	145,106	278,162	1,400,973	1,312,935	88,038	6.7%
161	Strongsville-Cleveland	323,584	295,905	619,489	3,417,420	3,306,388	111,032	3.4%
173	Cleveland	329,744	331,382	661,126	3,520,330	3,333,744	186,586	5.6%
180	Akron	303,816	298,841	602,657	3,236,568	2,933,299	303,269	10.3%
187	Streetsboro	302,658	318,656	621,314	3,355,827	3,209,475	146,352	4.6%
193	Ravenna	80,293	80,392	160,685	838,484	801,230	37,254	4.6%
209	Warren	90,298	95,724	186,022	952,407	903,671	48,736	5.4%
215	Lordstown West	29,560	27,341	56,901	305,687	280,363	25,324	9.0%
216	Lordstown East	509	4,456	4,965	177,182	220,000	(42,818)	(19.5%)
218	Niles-Youngstown	383,719	387,592	771,311	3,976,002	3,792,404	183,598	4.8%
232	Youngstown	82,838	93,465	176,303	931,684	921,134	10,550	1.1%
234	Youngstown-Poland	61,370	69,920	131,290	665,122	674,891	(9,769)	(1.4%)
239	Eastgate	451,965	412,249	864,214	4,186,585	4,082,484	104,101	2.5%
TOTALS		4,891,859	4,891,859	9,783,718	50,210,520	48,044,070	2,166,450	4.5%