

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of May 31, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	\$ Change	% Change	5 Months 2015	5 Months 2014	\$ Change	% Change
Revenues								
Toll	\$ 24,744,517	23,331,895	\$ 1,412,622	6.1%	\$ 105,486,000	\$ 98,907,996	\$ 6,578,004	6.7%
Concession	1,392,794	1,285,406	107,388	8.4%	5,626,676	5,254,789	371,886	7.1%
State Fuel Tax Allocation	244,420	214,279	30,141	14.1%	964,235	844,555	119,680	14.2%
Special Toll Permit	275,044	295,589	(20,545)	(7.0%)	1,389,528	1,404,959	(15,431)	(1.1%)
Lease & License	88,830	89,660	(831)	(.9%)	445,235	461,439	(16,204)	(3.5%)
Investment	493,502	537,452	(43,950)	(8.2%)	2,477,939	2,623,742	(145,803)	(5.6%)
Miscellaneous	269,495	268,288	1,207	.5%	1,270,313	1,288,338	(18,025)	(1.4%)
Total Revenues	27,508,602	26,022,569	1,486,033	5.7%	117,659,926	110,785,817	6,874,109	6.2%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	829,539	894,483	(64,944)	(7.3%)	4,163,144	3,980,208	182,936	4.6%
Maintenance of Roadway and Structures	2,237,577	2,502,112	(264,535)	(10.6%)	18,559,345	18,764,612	(205,267)	(1.1%)
Service Plazas and Toll Operations	4,132,368	4,145,929	(13,561)	(.3%)	20,615,236	20,438,742	176,494	.9%
Traffic Control, Safety and Patrol	1,084,852	1,091,681	(6,829)	(.6%)	5,441,251	5,670,349	(229,097)	(4.0%)
Total Operation, Maint. & Administrative Expenses	8,284,336	8,634,204	(349,869)	(4.1%)	48,778,977	48,853,911	(74,934)	(.2%)
Net Revenue Before Capital & Debt Service Expenditures	19,224,267	17,388,365	1,835,902	10.6%	68,880,949	61,931,907	6,949,043	11.2%
Capital Outlay/Major Repairs and Replacements	9,873,030	6,568,906	3,304,124	50.3%	13,887,443	13,819,235	68,208	.5%
Debt Service								
Principal	-	-	-		29,445,000	28,145,000	1,300,000	4.6%
Interest	6,927,039	6,967,751	(40,711)	(.6%)	34,761,402	34,938,490	(177,088)	(.5%)
Capital Outlay & Debt Service Expenditures	16,800,069	13,536,656	3,263,413	24.1%	78,093,846	76,902,725	1,191,120	1.5%
Total Expenditures	25,084,405	22,170,861	2,913,544	13.1%	126,872,822	125,756,636	1,116,186	.9%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(31,501,798)	(8,685,467)	(22,816,331)	(262.7%)	(77,429,862)	<46,542,499>	(30,887,363)	66.4%
Investments - Fair Value Adjustment	(3,558)	195,537	(199,095)	(101.8%)	1,201,133	1,421,158	(220,025)	(15.5%)
Sale of Fixed Assets	1,965	21,281	(19,316)		202,437	43,016	159,421	370.6%
Total Other Sources / (Uses)	(31,503,391)	(8,468,649)	(23,034,742)	(272.0%)	(76,026,292)	(45,078,325)	(30,947,967)	68.7%
Excess / (Deficit) of Revenues over Expenditures	\$ (29,079,193)	\$ (4,616,940)	\$ (24,462,253)	(529.8%)	\$ (85,239,188)	\$ (60,049,143)	\$ (25,190,045)	(41.9%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of March 31, 2015

Fund Description	5/31/15	5/31/14	12/31/14	Change from 5/14 to 5/15	Change from 12/14 to 5/15
General Fund	\$ 60,255,751	\$ 50,515,999	\$ 52,942,309	\$ 9,739,753	\$ 7,313,443
Non Trust Fund	45,861,859	45,392,652	45,531,754	469,207	330,106
Service Plaza Capital Improvement Fund	1,459,109	2,776,958	2,644,553	(1,317,849)	(1,185,444)
Fuel Tax Fund	1,748,997	1,101,179	1,204,302	647,819	544,695
Renewal & Replacement Fund	7,719,516	6,063,211	5,904,155	1,656,305	1,815,361
Systems Project Fund	79,650,195	77,336,888	74,157,971	2,313,307	5,492,224
Construction Fund	-	8,108,293	-	(8,108,293)	-
Infrastructure Fund	687,103,202	886,545,720	750,846,385	(199,442,518)	(63,743,183)
1998A Debt Service Fund	8,423,062	8,416,864	20,324,909	6,197	(11,901,848)
2009A Debt Service Fund	3,991,382	3,985,767	10,902,549	5,615	(6,911,168)
2010A Debt Service Fund	1,627,171	1,631,466	2,175,315	(4,295)	(548,144)
2013A Debt Service Fund	916,398	918,817	1,225,104	(2,419)	(308,706)
2013A Jr Lien Debt Service Fund	9,014,609	9,037,828	12,050,582	(23,219)	(3,035,972)
Sr Lien Debt Service Reserve	60,257,139	60,122,812	59,974,948	134,328	282,191
Jr Lien Debt Service Reserve	79,378,921	79,245,733.62	79,096,775	133,187	282,145
Total All Funds	\$ 1,047,407,313	\$ 1,241,200,187	\$ 1,118,981,612	\$ (193,792,875)	\$ (71,574,299)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 8,002,586	\$ 38,062,642	\$ 53,538,658
To Renewal & Replacement Fund	9,985,000	832,083	4,160,415	5,824,585
To Systems Project Fund	73,497,500	9,652,014	23,501,166	49,996,334
To Expense Reserve Fund	376,000	-	376,000	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of May 31, 2015**

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	5 Months 2015	5 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	3,801,798	3,640,537	161,261	4.4%	15,708,504	14,903,571	804,933	5.4%
Commercial Vehicles	972,413	948,205	24,208	2.6%	4,504,897	4,355,151	149,746	3.4%
Total	4,774,211	4,588,742	185,469	4.0%	20,213,401	19,258,722	954,679	5.0%
Percentage of Vehicles								
Passenger Cars	79.6%	79.3%			77.7%	77.4%		
Commercial Vehicles	20.4%	20.7%			22.3%	22.6%		
Number of Miles								
Passenger Cars	184,331,598	173,621,161	10,710,437	6.2%	688,606,685	647,050,096	41,556,588	6.4%
Commercial Vehicles	85,350,586	83,138,755	2,211,831	2.7%	399,756,760	385,230,455	14,526,304	3.8%
Total	269,682,183	256,759,916	12,922,268	5.0%	1,088,363,444	1,032,280,551	56,082,893	5.4%
Percentage of Miles								
Passenger Cars	68.4%	67.6%			63.3%	62.7%		
Commercial Vehicles	31.6%	32.4%			36.7%	37.3%		
Toll Revenue								
Passenger Cars	\$ 11,326,492	\$ 10,503,031	\$ 823,461	7.8%	\$ 42,147,435	\$ 39,036,158	\$ 3,111,277	8.0%
Commercial Vehicles	13,418,025	12,828,864	589,161	4.6%	63,338,565	59,871,838	3,466,727	5.8%
Total	\$ 24,744,517	\$ 23,331,895	\$ 1,412,622	6.1%	\$ 105,486,000	\$ 98,907,996	\$ 6,578,004	6.7%
Percentage of Toll Revenue								
Passenger Cars	45.8%	45.0%			40.0%	39.5%		
Commercial Vehicles	54.2%	55.0%			60.0%	60.5%		
Miles per Trip								
Passenger Cars	48.5	47.7			43.8	43.4		
Commercial Vehicles	87.8	87.7			88.7	88.5		
Revenue per Trip								
Passenger Cars	\$ 2.98	\$ 2.89			\$ 2.68	\$ 2.62		
Commercial Vehicles	13.80	13.53			14.06	13.75		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.15			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of May 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,801,798	79.6%	\$ 11,326,492	45.8%	184,331,598	68.4%
2	123,524	2.6%	718,139	2.9%	6,979,979	2.6%
3	67,944	1.4%	575,589	2.3%	4,715,882	1.7%
4	40,563	.8%	394,978	1.6%	2,714,874	1.0%
5	703,285	14.7%	10,690,807	43.2%	67,107,670	24.9%
6	22,101	.5%	402,116	1.6%	1,814,263	.7%
7	14,996	.3%	636,397	2.6%	2,017,919	.7%
Total	4,774,211	100.0%	\$ 24,744,517	100.0%	269,682,183	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,752,489	36.7%	46.1%	\$ 4,265,849	17.2%	37.7%	86,534,414	32.1%	46.9%
2	76,417	1.6%	61.9%	340,734	1.4%	47.4%	3,895,329	1.4%	55.8%
3	42,716	.9%	62.9%	280,474	1.1%	48.7%	2,670,296	1.0%	56.6%
4	30,208	.6%	74.5%	228,319	.9%	57.8%	1,737,626	.6%	64.0%
5	599,287	12.6%	85.2%	8,688,702	35.1%	81.3%	56,699,823	21.0%	84.5%
6	20,943	.4%	94.8%	374,652	1.5%	93.2%	1,711,267	.6%	94.3%
7	14,882	.3%	99.2%	633,365	2.6%	99.5%	2,009,736	.7%	99.6%
Total	2,536,942	53.1%		\$ 14,812,094	59.9%		155,258,491	57.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,049,309	42.9%	53.9%	\$ 7,060,642	28.5%	62.3%	97,797,184	36.3%	53.1%
2	47,107	1.0%	38.1%	377,406	1.5%	52.6%	3,084,651	1.1%	44.2%
3	25,228	.5%	37.1%	295,115	1.2%	51.3%	2,045,586	.8%	43.4%
4	10,355	.2%	25.5%	166,659	.7%	42.2%	977,247	.4%	36.0%
5	103,998	2.2%	14.8%	2,002,105	8.1%	18.7%	10,407,847	3.9%	15.5%
6	1,158	.0%	5.2%	27,464	.1%	6.8%	102,996	.0%	5.7%
7	114	.0%	.8%	3,032	.0%	.5%	8,183	.0%	.4%
Total	2,237,269	46.9%		\$ 9,932,422	40.1%		114,423,693	42.4%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - May 2015 Compared to May 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	3,801,798	3,640,537	4.4%	\$ 11,326,492	\$ 10,503,031	7.8%	184,331,598	173,621,161	6.2%
2	123,524	117,650	5.0%	718,139	659,409	8.9%	6,979,979	6,547,370	6.6%
3	67,944	64,475	5.4%	575,589	531,062	8.4%	4,715,882	4,437,590	6.3%
4	40,563	39,336	3.1%	394,978	375,276	5.3%	2,714,874	2,643,589	2.7%
5	703,285	688,731	2.1%	10,690,807	10,209,335	4.7%	67,107,670	65,542,916	2.4%
6	22,101	21,937	.7%	402,116	391,770	2.6%	1,814,263	1,811,437	.2%
7	14,996	16,076	(6.7%)	636,397	662,012	(3.9%)	2,017,919	2,155,853	(6.4%)
Total	4,774,211	4,588,742	4.0%	\$ 24,744,517	\$ 23,331,895	6.1%	269,682,183	256,759,916	5.0%
Summary:									
Class 1	3,801,798	3,640,537	4.4%	\$ 11,326,492	\$ 10,503,031	7.8%	184,331,598	173,621,161	6.2%
Class 2-7	972,413	948,205	2.6%	13,418,025	12,828,864	4.6%	85,350,586	83,138,755	2.7%
Total	4,774,211	4,588,742	4.0%	\$ 24,744,517	\$ 23,331,895	6.1%	269,682,183	256,759,916	5.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - May 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	5 Months 2015	5 Months 2014	% Incr(Dec)	5 Months 2015	5 Months 2014	% Incr(Dec)	5 Months 2015	5 Months 2014	% Incr(Dec)
1	15,708,504	14,903,571	5.4%	\$ 42,147,435	\$ 39,036,158	8.0%	688,606,685	647,050,096	6.4%
2	490,047	460,266	6.5%	2,667,707	2,430,597	9.8%	26,286,117	24,427,034	7.6%
3	258,906	240,708	7.6%	2,162,866	1,931,822	12.0%	17,763,295	16,214,130	9.6%
4	172,727	166,963	3.5%	1,586,187	1,484,893	6.8%	11,071,812	10,634,041	4.1%
5	3,406,189	3,311,104	2.9%	51,906,417	49,167,001	5.6%	326,095,122	315,544,090	3.3%
6	105,728	103,397	2.3%	1,964,177	1,897,502	3.5%	8,859,993	8,774,448	1.0%
7	71,300	72,713	(1.9%)	3,051,211	2,960,024	3.1%	9,680,421	9,636,712	.5%
Total	20,213,401	19,258,722	5.0%	\$ 105,486,000	\$ 98,907,996	6.7%	1,088,363,444	1,032,280,551	5.4%
Summary:									
Class 1	15,708,504	14,903,571	5.4%	\$ 42,147,435	\$ 39,036,158	8.0%	688,606,685	647,050,096	6.4%
Class 2-7	4,504,897	4,355,151	3.4%	63,338,565	59,871,838	5.8%	399,756,760	385,230,455	3.8%
Total	20,213,401	19,258,722	5.0%	\$ 105,486,000	\$ 98,907,996	6.7%	1,088,363,444	1,032,280,551	5.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of May 31, 2015

Milepost	Name	Entering	Exiting	Total May	Total 5 Months 2015	Total 5 Months 2014	Increase / (Decrease) From May 2014	
							#	%
2	Westgate	350,686	342,540	693,226	2,739,938	2,622,444	117,494	4.5%
13	Bryan-Montpelier	31,315	30,337	61,652	257,126	230,408	26,718	11.6%
25	Archbold-Fayette	16,410	16,768	33,178	139,650	131,421	8,229	6.3%
34	Wauseon	31,719	30,010	61,729	267,459	254,943	12,516	4.9%
39	Delta-Lyons	25,723	25,772	51,495	213,431	202,636	10,795	5.3%
52	Toledo Airport-Swanton	58,782	59,589	118,371	501,463	476,644	24,819	5.2%
59	Maumee-Toledo	164,139	165,745	329,884	1,363,846	1,260,397	103,449	8.2%
64	Perrysburg-Toledo	243,472	245,930	489,402	2,039,691	1,931,718	107,973	5.6%
71	Stony Ridge-Toledo	295,752	290,244	585,996	2,511,598	2,375,823	135,775	5.7%
81	Elmore-Woodville-Gibsonburg	25,579	25,026	50,605	217,425	201,335	16,090	8.0%
91	Fremont-Port Clinton	81,191	84,873	166,064	667,664	664,168	3,496	.5%
110	Sandusky-Bellevue	70,590	76,405	146,995	552,232	524,707	27,525	5.2%
118	Sandusky-Norwalk	68,536	79,319	147,855	582,020	573,383	8,637	1.5%
135	Vermilion-Baumhart Road	36,099	41,983	78,082	282,091	242,674	39,417	16.2%
140	Amherst-Oberlin	64,111	71,281	135,392	574,187	509,849	64,338	12.6%
142	Lorain County West	139,302	130,848	270,150	1,049,260	984,932	64,328	6.5%
145	Lorain-Elyria	274,838	271,955	546,793	2,365,989	2,351,123	14,866	.6%
151	North Ridgeville-Cleveland	260,159	262,863	523,022	2,271,900	2,173,851	98,049	4.5%
152	North Olmsted-Cleveland	133,979	148,110	282,089	1,122,811	1,057,095	65,716	6.2%
161	Strongsville-Cleveland	325,644	296,512	622,156	2,797,931	2,694,997	102,934	3.8%
173	Cleveland	323,373	325,154	648,527	2,859,204	2,701,294	157,910	5.8%
180	Akron	302,304	296,432	598,736	2,633,911	2,384,945	248,966	10.4%
187	Streetsboro	304,724	319,114	623,838	2,734,513	2,610,205	124,308	4.8%
193	Ravenna	80,092	80,592	160,684	677,799	648,528	29,271	4.5%
209	Warren	87,887	90,547	178,434	766,385	731,344	35,041	4.8%
215	Lordstown West	30,513	25,804	56,317	248,786	230,287	18,499	8.0%
216	Lordstown East	7	12,440	12,447	172,217	180,869	(8,652)	(4.8%)
218	Niles-Youngstown	383,161	381,983	765,144	3,204,691	3,044,213	160,478	5.3%
232	Youngstown	79,050	89,250	168,300	755,381	742,460	12,921	1.7%
234	Youngstown-Poland	56,990	66,507	123,497	533,832	547,497	(13,665)	(2.5%)
239	Eastgate	428,084	390,278	818,362	3,322,371	3,231,254	91,117	2.8%
TOTALS		4,774,211	4,774,211	9,548,422	40,426,802	38,517,444	1,909,358	5.0%