

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of November 30, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	\$ Change	% Change	11 Months 2015	11 Months 2014	\$ Change	% Change
Revenues								
Toll	\$ 22,316,863	20,821,626	\$ 1,495,237	7.2%	\$ 258,376,521	\$ 243,934,413	\$ 14,442,108	5.9%
Concession	1,307,634	1,195,281	112,353	9.4%	14,781,486	13,830,704	950,781	6.9%
State Fuel Tax Allocation	226,451	205,214	21,237	10.3%	2,533,053	2,290,562	242,491	10.6%
Special Toll Permit	258,177	273,308	(15,131)	(5.5%)	3,136,086	3,172,688	(36,602)	(1.2%)
Lease & License	76,008	76,081	(72)	(.1%)	961,633	983,910	(22,278)	(2.3%)
Investment	462,608	501,761	(39,153)	(7.8%)	5,392,185	5,618,866	(226,681)	(4.0%)
Miscellaneous	257,524	229,016	28,507	12.4%	2,950,565	2,818,413	132,152	4.7%
Total Revenues	24,905,265	23,302,287	1,602,978	6.9%	288,131,529	272,649,557	15,481,972	5.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	918,838	785,512	133,326	17.0%	9,243,082	8,870,677	372,404	4.2%
Maintenance of Roadway and Structures	3,168,549	3,234,311	(65,762)	(2.0%)	33,935,707	34,195,284	(259,578)	(.8%)
Service Plazas and Toll Operations	4,083,666	3,865,159	218,507	5.7%	46,900,499	45,812,294	1,088,205	2.4%
Traffic Control, Safety and Patrol	1,147,574	1,079,117	68,457	6.3%	12,680,837	12,444,210	236,627	1.9%
Total Operation, Maint. & Administrative Expenses	9,318,627	8,964,100	354,527	4.0%	102,760,124	101,322,466	1,437,659	1.4%
Net Revenue Before Capital & Debt Service Expenditures	15,586,639	14,338,187	1,248,451	8.7%	185,371,404	171,327,091	14,044,313	8.2%
Capital Outlay/Major Repairs and Replacements	7,300,927	10,224,573	(2,923,646)	(28.6%)	96,118,986	80,828,945	15,290,040	18.9%
Debt Service								
Principal	-	-	-		29,445,000	28,145,000	1,300,000	4.6%
Interest	6,972,894	7,011,175	(38,281)	(.5%)	76,484,130	76,896,981	(412,851)	(.5%)
Capital Outlay & Debt Service Expenditures	14,273,821	17,235,748	(2,961,927)	(17.2%)	202,048,116	185,870,926	16,177,190	8.7%
Total Expenditures	23,592,448	26,199,848	(2,607,400)	(10.0%)	304,808,240	287,193,392	17,614,848	6.1%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(31,828,183)	(33,854,932)	2,026,749	6.0%	(280,330,914)	<172,571,645>	(107,759,269)	62.4%
Investments - Fair Value Adjustment	(712,229)	607,099	(1,319,328)	(217.3%)	91,777	1,945,367	(1,853,590)	(95.3%)
Sale of Fixed Assets	41,284	-	41,284		360,375	304,048	56,327	18.5%
Total Other Sources / (Uses)	(32,499,128)	(33,247,833)	748,705	2.3%	(279,878,762)	(170,322,230)	(109,556,531)	64.3%
Excess / (Deficit) of Revenues over Expenditures	\$ (31,186,310)	\$ (36,145,394)	\$ 4,959,084	13.7%	\$ (296,555,473)	\$ (184,866,065)	\$ (111,689,408)	(60.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of November 30, 2015

Fund Description	11/30/15	11/30/14	12/31/14	Change from 11/14 to 11/15	Change from 12/14 to 11/15
General Fund	\$ 65,309,971	\$ 49,267,158	\$ 52,942,309	\$ 16,042,813	\$ 12,367,662
Non Trust Fund	45,970,694	45,531,302	45,531,754	439,391	438,940
Service Plaza Capital Improvement Fund	1,620,513	2,610,651	2,644,553	(990,139)	(1,024,040)
Fuel Tax Fund	3,320,861	1,391,969	1,204,302	1,928,892	2,116,559
Renewal & Replacement Fund	8,819,707	5,414,692	5,904,155	3,405,015	2,915,552
Systems Project Fund	59,256,727	84,964,760	74,157,971	(25,708,033)	(14,901,244)
Infrastructure Fund	483,736,122	785,764,531	750,846,385	(302,028,409)	(267,110,263)
1998A Debt Service Fund	18,062,119	17,524,374	20,324,909	537,745	(2,262,790)
2009A Debt Service Fund	9,869,801	9,576,899	10,902,549	292,902	(1,032,748)
2010A Debt Service Fund	1,630,854	1,631,421	2,175,315	(567)	(544,461)
2013A Debt Service Fund	918,473	918,792	1,225,104	(319)	(306,632)
2013A Jr Lien Debt Service Fund	9,034,434	9,037,577	12,050,582	(3,142)	(3,016,147)
Sr Lien Debt Service Reserve	60,127,037	60,219,725	59,974,948	(92,688)	152,089
Jr Lien Debt Service Reserve	79,170,127	79,329,691	79,096,775	(159,564)	73,351
Total All Funds	\$ 846,847,439	\$ 1,153,183,543	\$ 1,118,981,612	\$ (306,336,104)	\$ (272,134,173)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 8,002,586	\$ 83,399,932	\$ 8,201,368
To Renewal & Replacement Fund	9,985,000	832,083	9,152,913	832,087
To Systems Project Fund	73,497,500	-	73,497,500	-
To Expense Reserve Fund	376,000	-	376,000	-
To / (From) General Reserve Fund	-	6,058,865	11,405,069	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of November 30, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	11 Months 2015	11 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	3,384,244	3,153,773	230,471	7.3%	38,748,821	37,129,743	1,619,078	4.4%
Commercial Vehicles	879,360	839,772	39,588	4.7%	10,402,445	10,069,348	333,097	3.3%
Total	4,263,604	3,993,545	270,059	6.8%	49,151,266	47,199,091	1,952,175	4.1%
Percentage of Vehicles								
Passenger Cars	79.4%	79.0%			78.8%	78.7%		
Commercial Vehicles	20.6%	21.0%			21.2%	21.3%		
Number of Miles								
Passenger Cars	165,104,103	152,750,268	12,353,836	8.1%	1,841,229,294	1,755,856,519	85,372,775	4.9%
Commercial Vehicles	78,348,147	75,584,481	2,763,666	3.7%	924,935,935	892,804,929	32,131,005	3.6%
Total	243,452,250	228,334,749	15,117,502	6.6%	2,766,165,229	2,648,661,448	117,503,781	4.4%
Percentage of Miles								
Passenger Cars	67.8%	66.9%			66.6%	66.3%		
Commercial Vehicles	32.2%	33.1%			33.4%	33.7%		
Toll Revenue								
Passenger Cars	\$ 10,007,112	\$ 9,121,837	\$ 885,275	9.7%	\$ 112,724,792	\$ 105,923,044	\$ 6,801,748	6.4%
Commercial Vehicles	12,309,751	11,698,150	611,601	5.2%	145,651,729	138,011,369	7,640,360	5.5%
Total	\$ 22,316,863	\$ 20,819,987	\$ 1,496,876	7.2%	\$ 258,376,521	\$ 243,934,413	\$ 14,442,108	5.9%
Percentage of Toll Revenue								
Passenger Cars	44.8%	43.8%			43.6%	43.4%		
Commercial Vehicles	55.2%	56.2%			56.4%	56.6%		
Miles per Trip								
Passenger Cars	48.8	48.4			47.5	47.3		
Commercial Vehicles	89.1	90.0			88.9	88.7		
Revenue per Trip								
Passenger Cars	\$ 2.96	\$ 2.89			\$ 2.91	\$ 2.85		
Commercial Vehicles	14.00	13.93			14.00	13.71		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.15			.16	.15		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of November 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,384,244	79.4%	\$ 10,007,112	44.8%	165,104,103	67.8%
2	99,438	2.3%	559,590	2.5%	5,527,061	2.3%
3	53,878	1.3%	444,365	2.0%	3,665,993	1.5%
4	36,147	.8%	332,728	1.5%	2,332,069	1.0%
5	656,675	15.4%	10,047,235	45.0%	63,370,147	26.0%
6	20,213	.5%	382,837	1.7%	1,729,167	.7%
7	13,009	.3%	542,997	2.4%	1,723,710	.7%
Total	4,263,604	100.0%	\$ 22,316,863	100.0%	243,452,250	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,682,392	39.5%	49.7%	\$ 4,123,437	18.5%	41.2%	83,566,936	34.3%	50.6%
2	66,622	1.6%	67.0%	291,884	1.3%	52.2%	3,337,937	1.4%	60.4%
3	36,161	.8%	67.1%	226,197	1.0%	50.9%	2,153,530	.9%	58.7%
4	29,475	.7%	81.5%	219,594	1.0%	66.0%	1,669,014	.7%	71.6%
5	570,299	13.4%	86.8%	8,372,777	37.5%	83.3%	54,665,397	22.5%	86.3%
6	19,140	.4%	94.7%	357,008	1.6%	93.3%	1,632,215	.7%	94.4%
7	12,873	.3%	99.0%	540,093	2.4%	99.5%	1,715,666	.7%	99.5%
Total	2,416,962	56.7%		\$ 14,130,988	63.3%		148,740,695	61.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,701,852	39.9%	50.3%	\$ 5,883,676	26.4%	58.8%	81,537,167	33.5%	49.4%
2	32,816	.8%	33.0%	267,706	1.2%	47.8%	2,189,124	.9%	39.6%
3	17,717	.4%	32.9%	218,169	1.0%	49.1%	1,512,463	.6%	41.3%
4	6,672	.2%	18.5%	113,134	.5%	34.0%	663,056	.3%	28.4%
5	86,376	2.0%	13.2%	1,674,459	7.5%	16.7%	8,704,750	3.6%	13.7%
6	1,073	.0%	5.3%	25,830	.1%	6.7%	96,952	.0%	5.6%
7	136	.0%	1.0%	2,904	.0%	.5%	8,045	.0%	.5%
Total	1,846,642	43.3%		\$ 8,185,875	36.7%		94,711,556	38.9%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - November 2015 Compared to November 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	3,384,244	3,153,773	7.3%	\$ 10,007,112	\$ 9,121,837	9.7%	165,104,103	152,750,268	8.1%
2	99,438	89,920	10.6%	559,590	488,923	14.5%	5,527,061	4,939,302	11.9%
3	53,878	46,926	14.8%	444,365	376,119	18.1%	3,665,993	3,166,783	15.8%
4	36,147	33,462	8.0%	332,728	302,638	9.9%	2,332,069	2,178,684	7.0%
5	656,675	635,293	3.4%	10,047,235	9,597,807	4.7%	63,370,147	61,758,225	2.6%
6	20,213	20,452	(1.2%)	382,837	368,908	3.8%	1,729,167	1,705,816	1.4%
7	13,009	13,719	(5.2%)	542,997	563,755	(3.7%)	1,723,710	1,835,672	(6.1%)
Total	4,263,604	3,993,545	6.8%	\$ 22,316,863	\$ 20,819,987	7.2%	243,452,250	228,334,749	6.6%
Summary:									
Class 1	3,384,244	3,153,773	7.3%	\$ 10,007,112	\$ 9,121,837	9.7%	165,104,103	152,750,268	8.1%
Class 2-7	879,360	839,772	4.7%	12,309,751	11,698,150	5.2%	78,348,147	75,584,481	3.7%
Total	4,263,604	3,993,545	6.8%	\$ 22,316,863	\$ 20,819,987	7.2%	243,452,250	228,334,749	6.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - November 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2015	11 Months 2014	% Incr(Dec)	11 Months 2015	11 Months 2014	% Incr(Dec)	11 Months 2015	11 Months 2014	% Incr(Dec)
1	38,748,821	37,129,743	4.4%	\$ 112,724,792	\$ 105,923,044	6.4%	1,841,229,294	1,755,856,519	4.9%
2	1,232,879	1,163,520	6.0%	7,191,821	6,619,559	8.6%	70,335,063	66,065,334	6.5%
3	664,882	617,168	7.7%	5,645,670	5,086,465	11.0%	46,250,592	42,454,300	8.9%
4	435,547	416,150	4.7%	4,236,233	3,920,905	8.0%	29,337,281	27,795,110	5.5%
5	7,668,663	7,468,966	2.7%	117,219,429	111,313,295	5.3%	737,093,427	714,574,629	3.2%
6	236,364	237,162	(.3%)	4,400,791	4,296,964	2.4%	19,845,390	19,861,748	(.1%)
7	164,110	166,382	(1.4%)	6,957,785	6,774,183	2.7%	22,074,183	22,053,810	.1%
Total	49,151,266	47,199,091	4.1%	\$ 258,376,521	\$ 243,934,413	5.9%	2,766,165,229	2,648,661,448	4.4%
Summary:									
Class 1	38,748,821	37,129,743	4.4%	\$ 112,724,792	\$ 105,923,044	6.4%	1,841,229,294	1,755,856,519	4.9%
Class 2-7	10,402,445	10,069,348	3.3%	145,651,729	138,011,369	5.5%	924,935,935	892,804,929	3.6%
Total	49,151,266	47,199,091	4.1%	\$ 258,376,521	\$ 243,934,413	5.9%	2,766,165,229	2,648,661,448	4.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of November 30, 2015

Milepost	Name	Entering	Exiting	Total August	Total 11 Months 2015	Total 11 Months 2014	Increase / (Decrease) From November 2014	
							#	%
2	Westgate	311,359	301,168	612,527	7,182,500	6,902,076	280,424	4.1%
13	Bryan-Montpelier	28,085	27,669	55,754	642,838	567,242	75,596	13.3%
25	Archbold-Fayette	14,765	14,877	29,642	345,201	327,373	17,828	5.4%
34	Wauseon	28,923	27,068	55,991	674,568	629,695	44,873	7.1%
39	Delta-Lyons	24,218	23,983	48,201	542,011	483,134	58,877	12.2%
52	Toledo Airport-Swanton	53,978	55,130	109,108	1,232,039	1,133,432	98,607	8.7%
59	Maumee-Toledo	137,696	151,781	289,477	3,355,735	3,111,217	244,518	7.9%
64	Perrysburg-Toledo	230,065	227,127	457,192	5,131,721	4,778,852	352,869	7.4%
71	Stony Ridge-Toledo	271,116	261,814	532,930	6,059,308	5,872,939	186,369	3.2%
81	Elmore-Woodville-Gibsonburg	23,777	22,304	46,081	529,987	486,342	43,645	9.0%
91	Fremont-Port Clinton	65,024	67,510	132,534	1,638,692	1,614,102	24,590	1.5%
110	Sandusky-Bellevue	55,556	56,055	111,611	1,531,253	1,478,546	52,707	3.6%
118	Sandusky-Norwalk	51,214	57,125	108,339	1,497,007	1,471,892	25,115	1.7%
135	Vermilion-Baumhart Road	34,525	37,243	71,768	821,066	651,243	169,823	26.1%
140	Amherst-Oberlin	65,877	69,127	135,004	1,451,841	1,231,910	219,931	17.9%
142	Lorain County West	123,383	118,853	242,236	2,736,601	2,553,727	182,874	7.2%
145	Lorain-Elyria	203,933	203,012	406,945	5,285,347	5,711,756	(426,409)	(7.5%)
151	North Ridgeville-Cleveland	226,423	225,650	452,073	5,321,058	5,282,911	38,147	.7%
152	North Olmsted-Cleveland	113,888	113,648	227,536	2,724,275	2,527,638	196,637	7.8%
161	Strongsville-Cleveland	294,230	282,345	576,575	6,513,374	6,314,564	198,810	3.1%
173	Cleveland	288,411	301,243	589,654	6,751,171	6,440,961	310,210	4.8%
180	Akron	281,589	268,943	550,532	6,240,799	5,685,207	555,592	9.8%
187	Streetsboro	282,495	299,178	581,673	6,466,329	6,200,402	265,927	4.3%
193	Ravenna	74,846	74,565	149,411	1,645,731	1,512,580	133,151	8.8%
209	Warren	78,901	79,463	158,364	1,854,262	1,709,514	144,748	8.5%
215	Lordstown West	23,410	22,457	45,867	569,898	534,757	35,141	6.6%
216	Lordstown East	13,739	14,815	28,554	257,189	414,962	(157,773)	(38.0%)
218	Niles-Youngstown	341,300	349,855	691,155	7,783,731	7,540,997	242,734	3.2%
232	Youngstown	72,086	83,812	155,898	1,802,206	1,791,670	10,536	.6%
234	Youngstown-Poland	52,563	62,263	114,826	1,302,734	1,269,886	32,848	2.6%
239	Eastgate	396,229	363,521	759,750	8,412,060	8,166,655	245,405	3.0%
TOTALS		4,263,604	4,263,604	8,527,208	98,302,532	94,398,182	3,904,350	4.1%