

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of September 30, 2015

	Month-to-Date				Year-to-Date										
	1 Month 2015	1 Month 2014	\$ Change	% Change	9 Months 2015	9 Months 2014	\$ Change	% Change							
Revenues															
Toll	\$ 24,231,527	22,523,059	\$ 1,708,469	7.6%	\$ 211,671,327	\$ 199,642,742	\$ 12,028,585	6.0%							
Concession	1,418,210	1,288,505	129,705	10.1%	12,110,837	11,357,860	752,977	6.6%							
State Fuel Tax Allocation	229,978	205,400	24,579	12.0%	2,079,028	1,878,302	200,726	10.7%							
Special Toll Permit	295,005	298,970	(3,965)	(1.3%)	2,578,898	2,585,307	(6,409)	(.2%)							
Lease & License	77,478	86,499	(9,022)	(10.4%)	768,883	819,369	(50,486)	(6.2%)							
Investment	480,613	518,126	(37,513)	(7.2%)	4,462,112	4,606,536	(144,424)	(3.1%)							
Miscellaneous	277,341	214,818	62,523	29.1%	2,418,029	2,330,211	87,818	3.8%							
Total Revenues	27,010,152	25,135,376	1,874,776	7.5%	236,089,113	223,220,327	12,868,787	5.8%							
Operation, Maintenance & Administrative Expenses															
Administration and Insurance	789,904	835,086	(45,182)	(5.4%)	7,468,814	7,245,534	223,280	3.1%							
Maintenance of Roadway and Structures	2,221,712	2,093,958	127,754	6.1%	28,504,454	28,393,224	111,230	.4%							
Service Plazas and Toll Operations	4,995,299	4,717,994	277,306	5.9%	38,829,814	37,894,284	935,530	2.5%							
Traffic Control, Safety and Patrol	964,224	1,130,351	(166,127)	(14.7%)	10,326,192	10,249,009	77,183	8,971,140	8,777,388	193,751	2.2%	85,129,273	83,782,051	1,347,222	1.6%
Net Revenue Before Capital & Debt Service Expenditures	18,039,013	16,357,988	1,681,024	10.3%	150,959,840	139,438,275	11,521,565	8.3%							
Capital Outlay/Major Repairs and Replacements	13,317,806	12,032,978	1,284,828	10.7%	73,226,925	58,149,697	15,077,228	25.9%							
Debt Service															
Principal	-	-	-		29,445,000	28,145,000	1,300,000	4.6%							
Interest	6,972,894	7,011,175	(38,281)	(.5%)	62,538,343	62,874,631	(336,288)	(.5%)							
Capital Outlay & Debt Service Expenditures	20,290,700	19,044,152	1,246,547	6.5%	165,210,267	149,169,328	16,040,940	10.8%							
Total Expenditures	29,261,839	27,821,541	1,440,298	5.2%	250,339,541	232,951,379	17,388,161	7.5%							
Other Financing Sources / (Uses)															
Bond Proceeds	-	-	-		-	-	-								
Bond Issuance Costs	-	-	-		-	-	-								
Infrastructure Payments to ODOT	(38,518,360)	(17,313,129)	(21,205,231)	(122.5%)	(205,663,695)	<111,981,175>	(93,682,520)	83.7%							
Investments - Fair Value Adjustment	598,267	(719,609)	1,317,876	183.1%	1,213,079	280,880	932,199	331.9%							
Sale of Fixed Assets	74,089	146,634	(72,545)		297,399	251,087	46,312	18.4%							
Total Other Sources / (Uses)	(37,846,005)	(17,886,104)	(19,959,901)	(111.6%)	(204,153,217)	(111,449,208)	(92,704,009)	83.2%							
Excess / (Deficit) of Revenues over Expenditures	\$ (40,097,691)	\$ (20,572,268)	\$ (19,525,423)	(94.9%)	\$ (218,403,644)	\$ (121,180,260)	\$ (97,223,384)	(80.2%)							

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of September 30, 2015

Fund Description	9/30/15	9/30/14	12/31/14	Change from 9/14 to 9/15	Change from 12/14 to 9/15
General Fund	\$ 60,799,033	\$ 50,702,392	\$ 52,942,309	\$ 10,096,640	\$ 7,856,724
Non Trust Fund	46,003,543	45,280,189	45,531,754	723,354	471,789
Service Plaza Capital Improvement Fund	1,655,437	2,802,685	2,644,553	(1,147,249)	(989,116)
Fuel Tax Fund	2,787,207	1,933,786	1,204,302	853,421	1,582,905
Renewal & Replacement Fund	9,220,793	6,316,896	5,904,155	2,903,897	3,316,638
Systems Project Fund	68,289,434	91,715,207	74,157,971	(23,425,774)	(5,868,537)
Infrastructure Fund	564,938,878	828,196,105	750,846,385	(263,257,226)	(185,907,507)
1998A Debt Service Fund	12,445,821	11,922,900	20,324,909	522,921	(7,879,088)
2009A Debt Service Fund	7,209,752	6,925,648	10,902,549	284,103	(3,692,798)
2010A Debt Service Fund	544,037	543,874	2,175,315	163	(1,631,278)
2013A Debt Service Fund	306,394	306,302	1,225,104	92	(918,710)
2013A Jr Lien Debt Service Fund	3,013,803	3,012,897	12,050,582	906	(9,036,779)
Sr Lien Debt Service Reserve	60,113,665	59,769,671	59,974,948	343,994	138,717
Jr Lien Debt Service Reserve	79,238,911	79,003,082	79,096,775	235,829	142,136
Total All Funds	\$ 916,566,707	\$ 1,188,431,635	\$ 1,118,981,612	\$ (271,864,927)	\$ (202,414,905)

Record of Transfers in Accordance with the Master Trust Agreement

	2015 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 91,601,300	\$ 8,002,586	\$ 67,394,760	\$ 24,206,540
To Renewal & Replacement Fund	9,985,000	832,083	7,488,747	2,496,253
To Systems Project Fund	73,497,500	8,518,649	69,572,622	3,924,878
To Expense Reserve Fund	376,000	-	376,000	-

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of September 30, 2015

	Month-to-Date				Year-to-Date			
	1 Month 2015	1 Month 2014	Change	% Change	9 Months 2015	9 Months 2014	Change	% Change
Number of Vehicles								
Passenger Cars	3,616,440	3,396,517	219,923	6.5%	31,734,626	30,451,528	1,283,098	4.2%
Commercial Vehicles	982,780	949,572	33,208	3.5%	8,513,942	8,234,776	279,166	3.4%
Total	4,599,220	4,346,089	253,131	5.8%	40,248,568	38,686,304	1,562,264	4.0%
Percentage of Vehicles								
Passenger Cars	78.6%	78.2%			78.8%	78.7%		
Commercial Vehicles	21.4%	21.8%			21.2%	21.3%		
Number of Miles								
Passenger Cars	171,423,193	157,737,509	13,685,684	8.7%	1,508,586,543	1,440,695,946	67,890,597	4.7%
Commercial Vehicles	87,605,397	84,376,651	3,228,746	3.8%	756,589,045	728,512,564	28,076,480	3.9%
Total	259,028,590	242,114,160	16,914,430	7.0%	2,265,175,588	2,169,208,510	95,967,078	4.4%
Percentage of Miles								
Passenger Cars	66.2%	65.2%			66.6%	66.4%		
Commercial Vehicles	33.8%	34.8%			33.4%	33.6%		
Toll Revenue								
Passenger Cars	\$ 10,465,998	\$ 9,492,850	\$ 973,147	10.3%	\$ 92,497,732	\$ 87,056,793	\$ 5,440,940	6.2%
Commercial Vehicles	13,765,530	13,028,644	736,886	5.7%	119,173,594	112,585,949	6,587,645	5.9%
Total	\$ 24,231,527	\$ 22,521,494	\$ 1,710,033	7.6%	\$ 211,671,327	\$ 199,642,742	\$ 12,028,585	6.0%
Percentage of Toll Revenue								
Passenger Cars	43.2%	42.2%			43.7%	43.6%		
Commercial Vehicles	56.8%	57.8%			56.3%	56.4%		
Miles per Trip								
Passenger Cars	47.4	46.4			47.5	47.3		
Commercial Vehicles	89.1	88.9			88.9	88.5		
Revenue per Trip								
Passenger Cars	\$ 2.89	\$ 2.79			\$ 2.91	\$ 2.86		
Commercial Vehicles	14.01	13.72			14.00	13.67		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.15			.16	.15		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of September 2015

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,616,440	78.6%	\$ 10,465,998	43.2%	171,423,193	66.2%
2	122,015	2.7%	723,813	3.0%	7,082,206	2.7%
3	65,186	1.4%	548,953	2.3%	4,490,451	1.7%
4	43,709	1.0%	442,340	1.8%	3,040,771	1.2%
5	714,477	15.5%	10,979,217	45.3%	69,066,013	26.7%
6	21,280	.5%	391,356	1.6%	1,767,793	.7%
7	16,113	.4%	679,852	2.8%	2,158,162	.8%
Total	4,599,220	100.0%	\$ 24,231,527	100.0%	259,028,590	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,738,932	37.8%	48.1%	\$ 4,070,222	16.8%	38.9%	82,847,259	32.0%	48.3%
2	77,655	1.7%	63.6%	354,895	1.5%	49.0%	4,064,840	1.6%	57.4%
3	41,155	.9%	63.1%	264,400	1.1%	48.2%	2,516,883	1.0%	56.0%
4	32,646	.7%	74.7%	259,109	1.1%	58.6%	1,967,071	.8%	64.7%
5	614,565	13.4%	86.0%	9,023,078	37.2%	82.2%	58,895,775	22.7%	85.3%
6	20,051	.4%	94.2%	365,019	1.5%	93.3%	1,669,049	.6%	94.4%
7	15,986	.3%	99.2%	677,112	2.8%	99.6%	2,150,610	.8%	99.7%
Total	2,540,990	55.2%		\$ 15,013,835	62.0%		154,111,487	59.5%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,877,508	40.8%	51.9%	\$ 6,395,775	26.4%	61.1%	88,575,934	34.2%	51.7%
2	44,360	1.0%	36.4%	368,918	1.5%	51.0%	3,017,366	1.2%	42.6%
3	24,031	.5%	36.9%	284,553	1.2%	51.8%	1,973,568	.8%	44.0%
4	11,063	.2%	25.3%	183,231	.8%	41.4%	1,073,701	.4%	35.3%
5	99,912	2.2%	14.0%	1,956,139	8.1%	17.8%	10,170,239	3.9%	14.7%
6	1,229	.0%	5.8%	26,337	.1%	6.7%	98,744	.0%	5.6%
7	127	.0%	.8%	2,740	.0%	.4%	7,552	.0%	.3%
Total	2,058,230	44.8%		\$ 9,217,692	38.0%		104,917,103	40.5%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - September 2015 Compared to September 2014

Class	Vehicles			Revenue			Miles		
	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)	1 Month 2015	1 Month 2014	% Incr(Dec)
1	3,616,440	3,396,517	6.5%	\$ 10,465,998	\$ 9,492,850	10.3%	171,423,193	157,737,509	8.7%
2	122,015	112,358	8.6%	723,813	645,145	12.2%	7,082,206	6,453,466	9.7%
3	65,186	60,446	7.8%	548,953	491,956	11.6%	4,490,451	4,105,324	9.4%
4	43,709	41,069	6.4%	442,340	396,094	11.7%	3,040,771	2,785,752	9.2%
5	714,477	697,527	2.4%	10,979,217	10,463,337	4.9%	69,066,013	67,137,799	2.9%
6	21,280	22,257	(4.4%)	391,356	389,050	.6%	1,767,793	1,799,505	(1.8%)
7	16,113	15,915	1.2%	679,852	643,063	5.7%	2,158,162	2,094,807	3.0%
Total	4,599,220	4,346,089	5.8%	\$ 24,231,527	\$ 22,521,494	7.6%	259,028,590	242,114,160	7.0%
Summary:									
Class 1	3,616,440	3,396,517	6.5%	\$ 10,465,998	\$ 9,492,850	10.3%	171,423,193	157,737,509	8.7%
Class 2-7	982,780	949,572	3.5%	13,765,530	13,028,644	5.7%	87,605,397	84,376,651	3.8%
Total	4,599,220	4,346,089	5.8%	\$ 24,231,527	\$ 22,521,494	7.6%	259,028,590	242,114,160	7.0%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - September 2015 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2015	9 Months 2014	% Incr(Dec)	9 Months 2015	9 Months 2014	% Incr(Dec)	9 Months 2015	9 Months 2014	% Incr(Dec)
1	31,734,626	30,451,528	4.2%	\$ 92,497,732	\$ 87,056,793	6.2%	1,508,586,543	1,440,695,946	4.7%
2	1,015,068	961,181	5.6%	5,958,864	5,501,931	8.3%	58,177,424	54,809,544	6.1%
3	546,311	509,191	7.3%	4,671,072	4,215,962	10.8%	38,223,427	35,156,793	8.7%
4	356,040	340,714	4.5%	3,484,843	3,222,177	8.2%	24,096,425	22,795,802	5.7%
5	6,269,005	6,095,647	2.8%	95,756,608	90,630,527	5.7%	601,802,595	581,623,031	3.5%
6	192,778	192,445	.2%	3,578,730	3,497,818	2.3%	16,131,611	16,165,927	(.2%)
7	134,740	135,598	(.6%)	5,723,477	5,517,535	3.7%	18,157,562	17,961,467	1.1%
Total	40,248,568	38,686,304	4.0%	\$ 211,671,327	\$ 199,642,742	6.0%	2,265,175,588	2,169,208,510	4.4%
Summary:									
Class 1	31,734,626	30,451,528	4.2%	\$ 92,497,732	\$ 87,056,793	6.2%	1,508,586,543	1,440,695,946	4.7%
Class 2-7	8,513,942	8,234,776	3.4%	119,173,594	112,585,949	5.9%	756,589,045	728,512,564	3.9%
Total	40,248,568	38,686,304	4.0%	\$ 211,671,327	\$ 199,642,742	6.0%	2,265,175,588	2,169,208,510	4.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of September 30, 2015

Milepost	Name	Entering	Exiting	Total August	Total 9 Months 2015	Total 9 Months 2014	Increase / (Decrease) From September 2014	
							#	%
2	Westgate	345,740	338,578	684,318	5,911,275	5,673,493	237,782	4.2%
13	Bryan-Montpelier	31,344	30,653	61,997	525,195	467,280	57,915	12.4%
25	Archbold-Fayette	16,699	16,885	33,584	282,245	268,465	13,780	5.1%
34	Wauseon	37,324	35,217	72,541	555,844	520,683	35,161	6.8%
39	Delta-Lyons	26,406	26,959	53,365	441,214	397,324	43,890	11.0%
52	Toledo Airport-Swanton	59,500	60,873	120,373	1,003,478	928,231	75,247	8.1%
59	Maumee-Toledo	150,686	164,650	315,336	2,750,874	2,548,295	202,579	7.9%
64	Perrysburg-Toledo	246,575	242,420	488,995	4,179,683	3,914,287	265,396	6.8%
71	Stony Ridge-Toledo	287,916	278,260	566,176	4,957,984	4,813,292	144,692	3.0%
81	Elmore-Woodville-Gibsonburg	25,874	24,345	50,219	432,880	396,259	36,621	9.2%
91	Fremont-Port Clinton	74,061	76,749	150,810	1,358,090	1,339,397	18,693	1.4%
110	Sandusky-Bellevue	70,877	74,241	145,118	1,275,112	1,232,088	43,024	3.5%
118	Sandusky-Norwalk	61,551	72,182	133,733	1,258,327	1,239,176	19,151	1.5%
135	Vermilion-Baumhart Road	42,609	47,590	90,199	656,720	526,739	129,981	24.7%
140	Amherst-Oberlin	69,186	75,760	144,946	1,166,595	995,945	170,650	17.1%
142	Lorain County West	137,758	132,384	270,142	2,231,220	2,098,708	132,512	6.3%
145	Lorain-Elyria	230,119	222,317	452,436	4,423,219	4,725,585	(302,366)	(6.4%)
151	North Ridgeville-Cleveland	248,108	246,464	494,572	4,376,548	4,322,009	54,539	1.3%
152	North Olmsted-Cleveland	125,610	133,685	259,295	2,228,602	2,068,305	160,297	7.8%
161	Strongsville-Cleveland	310,908	287,986	598,894	5,311,136	5,166,358	144,778	2.8%
173	Cleveland	308,915	323,140	632,055	5,513,381	5,257,852	255,529	4.9%
180	Akron	299,364	287,752	587,116	5,084,174	4,626,307	457,867	9.9%
187	Streetsboro	292,289	306,615	598,904	5,265,522	5,043,923	221,599	4.4%
193	Ravenna	79,190	79,960	159,150	1,329,379	1,258,189	71,190	5.7%
209	Warren	87,392	89,712	177,104	1,516,665	1,396,447	120,218	8.6%
215	Lordstown West	27,735	25,580	53,315	468,440	437,512	30,928	7.1%
216	Lordstown East	12,658	27	12,685	211,506	342,323	(130,817)	(38.2%)
218	Niles-Youngstown	350,678	369,608	720,286	6,369,254	6,150,964	218,290	3.5%
232	Youngstown	77,774	89,455	167,229	1,474,916	1,469,003	5,913	.4%
234	Youngstown-Poland	57,067	67,062	124,129	1,066,111	1,050,073	16,038	1.5%
239	Eastgate	407,307	372,111	779,418	6,871,547	6,698,096	173,451	2.6%
TOTALS		4,599,220	4,599,220	9,198,440	80,497,136	77,372,608	3,124,528	4.0%