

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of February 28, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	\$ Change	% Change	2 Months 2017	2 Months 2016	\$ Change	% Change
Revenues								
Toll	\$ 19,406,352	19,134,738	\$ 271,614	1.4%	\$ 40,187,961	\$ 38,707,208	\$ 1,480,753	3.8%
Concession	1,026,661	974,307	52,354	5.4%	2,177,246	2,010,365	166,881	8.3%
State Fuel Tax Allocation	168,989	157,388	11,601	7.4%	360,905	327,645	33,260	10.2%
Special Toll Permit	265,882	249,217	16,666	6.7%	543,077	505,127	37,949	7.5%
Lease & License	90,323	68,286	22,037	32.3%	177,942	118,649	59,294	50.0%
Investment	362,782	422,721	(59,939)	(14.2%)	765,861	932,773	(166,912)	(17.9%)
Miscellaneous	327,801	340,104	(12,303)	(3.6%)	655,850	586,589	69,261	11.8%
Total Revenues	21,648,789	21,346,759	302,030	1.4%	44,868,842	43,188,356	1,680,486	3.9%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	980,225	1,073,623	(93,398)	(8.7%)	1,737,482	1,793,063	(55,581)	(3.1%)
Maintenance of Roadway and Structures	3,076,419	4,635,029	(1,558,610)	(33.6%)	7,396,449	8,894,147	(1,497,699)	(16.8%)
Service Plazas and Toll Operations	4,275,850	3,996,828	279,022	7.0%	8,912,134	8,125,644	786,490	9.7%
Traffic Control, Safety and Patrol	1,007,735	1,080,893	(73,158)	(6.8%)	2,019,225	2,238,924	(219,699)	(9.8%)
Total Operation, Maint. & Administrative Expenses	9,340,229	10,786,373	(1,446,144)	(13.4%)	20,065,290	21,051,778	(986,488)	(4.7%)
Net Revenue Before Capital & Debt Service Expenditures	12,308,561	10,560,387	1,748,174	16.6%	24,803,552	22,136,578	2,666,974	12.0%
Capital Outlay/Major Repairs and Replacements	528,742	1,110,120	(581,379)	(52.4%)	988,726	2,048,051	(1,059,325)	(51.7%)
Debt Service								
Principal	32,520,000	30,995,000	1,525,000	4.9%	32,520,000	30,995,000	1,525,000	4.9%
Interest	6,897,639	6,933,844	(36,206)	(.5%)	13,841,481	13,906,738	(65,257)	(.5%)
Capital Outlay & Debt Service Expenditures	39,946,380	39,038,965	907,416	2.3%	47,350,207	46,949,790	400,417	.9%
Total Expenditures	49,286,609	49,825,337	(538,728)	(1.1%)	67,415,497	68,001,568	(586,071)	(.9%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(2,238,253)	(12,428,233)	10,189,980	82.0%	(8,607,903)	<25,713,900>	17,105,998	(66.5%)
Investments - Fair Value Adjustment	48,850	(234,719)	283,569	120.8%	125,266	761,166	(635,900)	(83.5%)
Sale of Fixed Assets	3,926	42,655	(38,729)	-	4,456	169,643	(165,187)	(97.4%)
Total Other Sources / (Uses)	(2,185,476)	(12,620,297)	10,434,820	82.7%	(8,478,181)	(24,783,091)	16,304,911	(65.8%)
Excess / (Deficit) of Revenues over Expenditures	\$ (29,823,296)	\$ (41,098,875)	\$ 11,275,579	27.4%	\$ (31,024,835)	\$ (49,596,303)	\$ 18,571,467	37.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of February 28, 2017

Fund Description	2/28/17	2/29/16	12/31/16	Change from 02/16 to 02/17	Change from 12/16 to 02/17
General Fund	\$ 78,008,744	\$ 74,506,094	\$ 80,292,465	\$ 3,502,650	\$ (2,283,721)
Non Trust Fund	46,615,012	46,148,550	46,561,943	466,462	53,069
Service Plaza Capital Improvement Fund	1,132,229	1,676,295	1,318,724	(544,065)	(186,494)
Fuel Tax Fund	1,882,303	3,918,502	1,564,484	(2,036,199)	317,820
Renewal & Replacement Fund	8,068,852	9,566,984	7,188,694	(1,498,132)	880,158
Systems Project Fund	40,843,495	54,463,577	39,959,629	(13,620,081)	883,867
Infrastructure Fund	139,300,713	411,852,625	168,343,108	(272,551,912)	(29,042,395)
1998A Debt Service Fund	39,284	23,412	21,390,904	15,872	(21,351,620)
2009A Debt Service Fund	25,501	13,095	11,439,599	12,406	(11,414,098)
2010A Debt Service Fund	3,164	1,603	2,175,317	1,561	(2,172,153)
2013A Debt Service Fund	1,778	901	1,225,104	877	(1,223,326)
2013A Jr Lien Debt Service Fund	17,492	8,871	12,050,570	8,620	(12,033,079)
Sr Lien Debt Service Reserve	60,107,924	60,287,241	59,945,835	(179,317)	162,089
Jr Lien Debt Service Reserve	79,258,720	79,379,250	79,003,833	(120,530)	254,887
Total All Funds	\$ 455,305,211		\$ 532,460,209	\$ (286,541,789)	\$ (77,154,998)

Record of Transfers in Accordance with the Master Trust Agreement

	2017 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 102,310,000	\$ 7,185,529	\$ 14,385,304	\$ 87,924,696
To Renewal & Replacement Fund	9,965,000	830,416	1,660,832	8,304,168
To Systems Project Fund	81,189,000	3,772,495	7,277,414	73,911,586
To Expense Reserve Fund	354,000	354,000	354,000	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 193,818,000	\$ 12,142,440	\$ 23,677,550	\$ 170,140,450

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of February 28, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	Change	% Change	2 Months 2017	2 Months 2016	Change	% Change
Number of Vehicles								
Passenger Cars	2,894,332	2,861,098	33,234	1.2%	5,917,767	5,766,675	151,092	2.6%
Commercial Vehicles	836,735	846,034	(9,299)	(1.1%)	1,722,521	1,681,777	40,744	2.4%
Total	3,731,067	3,707,132	23,935	.6%	7,640,288	7,448,452	191,836	2.6%
Percentage of Vehicles								
Passenger Cars	77.6%	77.2%			77.5%	77.4%		
Commercial Vehicles	22.4%	22.8%			22.5%	22.6%		
Number of Miles								
Passenger Cars	113,157,520	113,011,188	146,332	.1%	236,785,963	234,045,024	2,740,939	1.2%
Commercial Vehicles	73,696,830	75,139,508	(1,442,677)	(1.9%)	151,969,536	149,767,138	2,202,398	1.5%
Total	186,854,351	188,150,696	(1,296,346)	(.7%)	388,755,498	383,812,161	4,943,337	1.3%
Percentage of Miles								
Passenger Cars	60.6%	60.1%			60.9%	61.0%		
Commercial Vehicles	39.4%	39.9%			39.1%	39.0%		
Toll Revenue								
Passenger Cars	\$ 7,157,529	\$ 6,973,523	\$ 184,006	2.6%	\$ 14,936,430	\$ 14,435,587	\$ 500,843	3.5%
Commercial Vehicles	12,248,822	12,161,205	87,618	.7%	25,251,531	24,271,621	979,910	4.0%
Total	\$ 19,406,352	\$ 19,134,728	\$ 271,624	1.4%	\$ 40,187,961	\$ 38,707,208	\$ 1,480,753	3.8%
Percentage of Toll Revenue								
Passenger Cars	36.9%	36.4%			37.2%	37.3%		
Commercial Vehicles	63.1%	63.6%			62.8%	62.7%		
Miles per Trip								
Passenger Cars	39.1	39.5			40.0	40.6		
Commercial Vehicles	88.1	88.8			88.2	89.1		
Revenue per Trip								
Passenger Cars	\$ 2.47	\$ 2.44			\$ 2.52	\$ 2.50		
Commercial Vehicles	14.64	14.37			14.66	14.43		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.16			.17	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of February 2017

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,894,332	77.6%	\$ 7,157,529.4	36.9%	113,157,520	60.6%
2	87,888	2.4%	463,315	2.4%	4,420,568	2.4%
3	46,009	1.2%	396,289	2.0%	3,112,547	1.7%
4	33,832	.9%	308,476	1.6%	2,081,156	1.1%
5	634,689	17.0%	10,042,551	51.7%	60,408,280	32.3%
6	20,856	.6%	425,575	2.2%	1,829,491	1.0%
7	13,461	.4%	612,617	3.2%	1,844,789	1.0%
Total	3,731,067	100.0%	\$ 19,406,352	100.0%	186,854,351	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,565,897	42.0%	54.1%	\$ 3,135,569	16.2%	43.8%	60,513,856	32.4%	53.5%
2	63,841	1.7%	72.6%	269,339	1.4%	58.1%	2,919,734	1.6%	66.0%
3	31,973	.9%	69.5%	205,319	1.1%	51.8%	1,858,047	1.0%	59.7%
4	28,871	.8%	85.3%	219,452	1.1%	71.1%	1,586,825	.8%	76.2%
5	562,282	15.1%	88.6%	8,619,396	44.4%	85.8%	53,403,425	28.6%	88.4%
6	20,075	.5%	96.3%	406,111	2.1%	95.4%	1,760,148	.9%	96.2%
7	13,377	.4%	99.4%	610,576	3.1%	99.7%	1,839,455	1.0%	99.7%
Total	2,286,316	61.3%		\$ 13,465,762	69.4%		123,881,490	66.3%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,328,435	35.6%	45.9%	\$ 4,021,960	20.7%	56.2%	52,643,665	28.2%	46.5%
2	24,047	.6%	27.4%	193,976	1.0%	41.9%	1,500,834	.8%	34.0%
3	14,036	.4%	30.5%	190,970	1.0%	48.2%	1,254,500	.7%	40.3%
4	4,961	.1%	14.7%	89,024	.5%	28.9%	494,331	.3%	23.8%
5	72,407	1.9%	11.4%	1,423,155	7.3%	14.2%	7,004,855	3.7%	11.6%
6	781	.0%	3.7%	19,464	.1%	4.6%	69,343	.0%	3.8%
7	84	.0%	.6%	2,041	.0%	.3%	5,335	.0%	.3%
Total	1,444,751	38.7%		\$ 5,940,590	30.6%		62,972,861	33.7%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - February 2017 Compared to February 2016

Class	Vehicles			Revenue			Miles		
	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)
1	2,894,332	2,861,098	1.2%	\$ 7,157,529	\$ 6,973,523	2.6%	113,157,520	113,011,188	.1%
2	87,888	85,990	2.2%	463,315	451,700	2.6%	4,420,568	4,410,004	.2%
3	46,009	44,340	3.8%	396,289	373,039	6.2%	3,112,547	2,992,101	4.0%
4	33,832	33,280	1.7%	308,476	304,440	1.3%	2,081,156	2,093,916	(.6%)
5	634,689	651,181	(2.5%)	10,042,551	10,132,554	(.9%)	60,408,280	62,353,785	(3.1%)
6	20,856	19,331	7.9%	425,575	383,374	11.0%	1,829,491	1,694,369	8.0%
7	13,461	11,912	13.0%	612,617	516,097	18.7%	1,844,789	1,595,334	15.6%
Total	<u>3,731,067</u>	<u>3,707,132</u>	<u>.6%</u>	<u>\$ 19,406,352</u>	<u>\$ 19,134,728</u>	<u>1.4%</u>	<u>186,854,351</u>	<u>188,150,696</u>	<u>(.7%)</u>
Summary:									
Class 1	2,894,332	2,861,098	1.2%	\$ 7,157,529	\$ 6,973,523	2.6%	113,157,520	113,011,188	.1%
Class 2-7	836,735	846,034	(1.1%)	12,248,822	12,161,205	.7%	73,696,830	75,139,508	(1.9%)
Total	<u>3,731,067</u>	<u>3,707,132</u>	<u>.6%</u>	<u>\$ 19,406,352</u>	<u>\$ 19,134,728</u>	<u>1.4%</u>	<u>186,854,351</u>	<u>188,150,696</u>	<u>(.7%)</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - February 2017 year-to-date

Class	Vehicles			Revenue			Miles		
	2 Months 2017	2 Months 2016	% Incr(Dec)	2 Months 2017	2 Months 2016	% Incr(Dec)	2 Months 2017	2 Months 2016	% Incr(Dec)
1	5,917,767	5,766,675	2.6%	\$ 14,936,430	\$ 14,435,587	3.5%	236,785,963	234,045,024	1.2%
2	180,151	171,333	5.1%	940,713	906,098	3.8%	8,998,451	8,856,870	1.6%
3	92,828	87,375	6.2%	796,231	728,663	9.3%	6,285,919	5,866,325	7.2%
4	69,068	66,160	4.4%	625,622	608,060	2.9%	4,227,519	4,196,222	.7%
5	1,310,818	1,293,290	1.4%	20,793,712	20,173,590	3.1%	125,046,479	124,107,415	.8%
6	42,496	38,514	10.3%	860,048	759,206	13.3%	3,693,683	3,352,489	10.2%
7	27,160	25,105	8.2%	1,235,206	1,096,005	12.7%	3,717,485	3,387,817	9.7%
Total	7,640,288	7,448,452	2.6%	\$ 40,187,961	\$ 38,707,208	3.8%	388,755,498	383,812,161	1.3%
Summary:									
Class 1	5,917,767	5,766,675	2.6%	\$ 14,936,430	\$ 14,435,587	3.5%	236,785,963	234,045,024	1.2%
Class 2-7	1,722,521	1,681,777	2.4%	25,251,531	24,271,621	4.0%	151,969,536	149,767,138	1.5%
Total	7,640,288	7,448,452	2.6%	\$ 40,187,961	\$ 38,707,208	3.8%	388,755,498	383,812,161	1.3%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of February 28, 2017

Milepost	Name	Entering	Exiting	Total February	Total 2 Months 2017	Total 2 Months 2016	Increase / (Decrease) From February 2016	
							#	%
2	Westgate	225,853	220,811	446,664	938,847	937,739	1,108	.1%
13	Bryan-Montpelier	22,803	22,251	45,054	92,797	97,246	(4,449)	(4.6%)
25	Archbold-Fayette	13,147	12,954	26,101	54,084	53,356	728	1.4%
34	Wauseon	25,629	24,054	49,683	102,449	103,560	(1,111)	(1.1%)
39	Delta-Lyons	21,802	20,968	42,770	87,986	87,000	986	1.1%
52	Toledo Airport-Swanton	46,579	45,783	92,362	188,224	194,424	(6,200)	(3.2%)
59	Maumee-Toledo	120,855	120,850	241,705	494,703	496,998	(2,295)	(.5%)
64	Perrysburg-Toledo	187,443	196,801	384,244	788,102	777,936	10,166	1.3%
71	Stony Ridge-Toledo	219,793	214,291	434,084	900,052	911,417	(11,365)	(1.2%)
81	Elmore-Woodville-Gibsonburg	22,868	20,177	43,045	87,871	85,317	2,554	3.0%
91	Fremont-Port Clinton	54,736	58,845	113,581	228,516	238,060	(9,544)	(4.0%)
110	Sandusky-Bellevue	48,947	49,295	98,242	197,101	196,536	565	.3%
118	Sandusky-Norwalk	45,846	51,072	96,918	194,081	201,177	(7,096)	(3.5%)
135	Vermilion-Baumhart Road	26,698	28,509	55,207	112,132	112,703	(571)	(.5%)
140	Amherst-Oberlin	56,888	59,561	116,449	237,069	240,349	(3,280)	(1.4%)
142	Lorain County West	97,289	92,764	190,053	389,028	393,192	(4,164)	(1.1%)
145	Lorain-Elyria	209,726	209,835	419,561	846,210	819,951	26,259	3.2%
151	North Ridgeville-Cleveland	204,822	207,278	412,100	833,106	823,633	9,473	1.2%
152	North Olmsted-Cleveland	104,554	104,411	208,965	431,295	415,818	15,477	3.7%
161	Strongsville-Cleveland	271,059	265,071	536,130	1,092,336	1,077,692	14,644	1.4%
173	Cleveland	263,118	271,337	534,455	1,087,436	1,101,107	(13,671)	(1.2%)
180	Akron	270,327	257,741	528,068	1,074,109	1,036,651	37,458	3.6%
187	Streetsboro	266,025	286,758	552,783	1,123,141	1,033,497	89,644	8.7%
193	Ravenna	99,361	90,847	190,208	386,155	260,899	125,256	48.0%
209	Warren	71,648	72,063	143,711	292,093	291,343	750	.3%
215	Lordstown West	21,057	20,230	41,287	86,163	80,198	5,965	7.4%
216	Lordstown East	12,856	17,761	30,617	63,267	57,431	5,836	10.2%
218	Niles-Youngstown	281,814	284,265	566,079	1,163,122	1,146,209	16,913	1.5%
232	Youngstown	66,780	75,257	142,037	288,914	280,919	7,995	2.8%
234	Youngstown-Poland	45,525	55,798	101,323	207,689	192,331	15,358	8.0%
239	Eastgate	305,219	273,429	578,648	1,212,498	1,152,215	60,283	5.2%
TOTALS		3,731,067	3,731,067	7,462,134	15,280,576	14,896,904	383,672	2.6%