

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## Resolution Approving Extension of Contract for Independent Public Accounting Services

WHEREAS, Article V, Section 5.15 of the Amended and Restated Master Trust Agreement dated April 8, 2013 (“Master Trust Agreement”) requires that an annual audit of the Commission’s financial statements, books and accounts be carried out by an independent, certified public accountant approved by the Ohio Auditor of State, which generally contemplates the process authorized under Section 115.56 of the Ohio Revised Code; and

WHEREAS, in January 2008, a Request for Proposals (“RFP”) for Independent Public Accounting Services for Fiscal Years 2007 through 2011 was issued by the Auditor of State’s Office, and an Evaluation Team consisting of members of the Commission’s Audit and Finance staff evaluated the three proposals received and provided recommendations to then Auditor of State, Mary Taylor, who concurred that **Ciuni & Panichi, Inc.**, of **Cleveland, Ohio**, should be awarded the Contract; and

WHEREAS, Commission authorized said expenditures in accordance with Article V, Section 1.00 of the Commission’s Code of Bylaws under Resolution No. 9-2008 because financial obligations incurred under the Contract exceeded \$150,000.00; and

WHEREAS, with the pending expiration of the five-year Contract with Ciuni & Panichi at the end of 2012, Auditor of State, David Yost, advised that the Contract should be extended for at least a one-year period to conduct the Fiscal Year 2012 Audit, and an extension in the amount of \$92,300.00 was authorized under Resolution No. 41-2012; and

WHEREAS, Auditor of State Yost advised that the Contract with Ciuni & Panichi should be extended for at least a one-year period to conduct the Fiscal Year 2013 Audit, and an extension in the amount of \$99,310.00 was authorized under Resolution No. 84-2013; and

WHEREAS, Auditor of State Yost again advised that the Contract with Ciuni & Panichi should be extended for at least a one-year period to conduct the Fiscal Year 2014 Audit, and an extension in the amount of \$92,000.00 was authorized under Resolution No. 60-2014; and

WHEREAS, Auditor of State Yost has again advised that the Contract with Ciuni & Panichi should be extended for a one-year period to conduct the **Audit of Fiscal Year 2015**, and Ciuni & Panichi estimates a total cost of **\$98,500.00** for its services; and

WHEREAS, the Commission’s Director of Audit and Internal Control advises that Ciuni & Panichi has continued to perform in a satisfactory manner, and has significant experience and familiarity with the Commission’s operations and financial structure, and he, therefore, concurs with the recommended Contract extension for at least a one-year period; and

WHEREAS, Commission authorization is necessary to authorize the extension for Fiscal Year 2015 in accordance with Article V, Section 1.00 of the Commission’s Code of Bylaws because the financial obligation that the Commission will incur under the modification will exceed ten percent of the Contract; and

NOW, THEREFORE, BE IT

RESOLVED by the Ohio Turnpike and Infrastructure Commission that the extension of the Contract with the Independent Public Accounting firm of **Ciuni & Panichi, Inc.**, of **Cleveland, Ohio**, for a one-year period to cover the Fiscal Year 2015 Audit is approved; and

FURTHER RESOLVED that the Executive Director and the CFO/Comptroller are authorized to take any and all actions necessary or appropriate to carry out the terms and conditions of such Contract extension.

**(Resolution No. 11-2016 adopted January 19, 2016)**