



News from the

Ohio Turnpike Commission

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Fitch affirms Ohio Turnpike's strong credit rating

Berea, Ohio - Fitch Ratings has affirmed the Ohio Turnpike Commission's ("Commission") credit rating of AA (stable outlook).

In a recent press release issued by Fitch, it stated that the Commission's AA rating was affirmed due to some key rating drivers, such as the Ohio Turnpike's relatively stable traffic base and serving as a key east-west connector. It added that the Commission has historic/projected debt service coverage ratios of 2.0x and all of the Commission's debt is at a fixed rate.

Fitch's press release went on to cite that the Commission has historically produced consistently sound financial results, along with the fact that the Commission's cash funded capital plan is primarily focused on roadway base replacement, and the Commission has no plans for additional debt at this time as other key rating drivers.

With this recent evaluation of the Ohio Turnpike Commission bonds, it is concluded that the 241-mile toll road remains one of the highest rated toll roads in the country.

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