

OHIO TURNPIKE COMMISSION

Resolution Adopting Amended Annual Operating Budget for the Year 2009 and Providing for Deposits Required under the 1994 Trust Agreement During Said Year

WHEREAS, the Commission by Resolution No. 57-2008 (copy attached) on December 15, 2008, adopted its annual operating budget for the year 2009 and on December 15, 2008 the budget was submitted to the Governor, the presiding officers of each Chamber of the General Assembly, the Director of Budget and Management, and the Legislative Budget Office of the Legislative Service Commission in accordance with the provisions of Section 5537.17(F) of the Revised Code of Ohio; and

WHEREAS, Section 5.01(c) of the Master Trust Agreement (Trust Agreement) dated February 15, 1994, between the Commission and the Huntington National Bank (Trustee) provides that the Commission may at any time adopt an amended annual operating budget; and

WHEREAS, the Trust Agreement provides that the Commission shall file a copy of any amended annual budget with the Trustee; and

WHEREAS, the Commission's executive director, CFO/Comptroller and other members of the Commission's staff have completed a detailed review of the annual operating budget and have made certain adjustments thereto and the amended budget, including such adjustments, is now before the Commission;

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its amended annual operating budget for the year 2009 and the executive director or the CFO/Comptroller are directed to transmit a copy of the amended budget to the Governor, the presiding officers of each Chamber of the General Assembly, the Director of Budget and Management, and the Legislative Budget Office of the Legislative Service Commission in accordance with the provisions of Section 5537.17(F) of the Revised Code of Ohio and to The Huntington National Bank, Trustee, under the Commission's Trust Agreement as is provided in Section 5.01(c):

**OHIO TURNPIKE COMMISSION
AMENDED 2009 ANNUAL OPERATING BUDGET**

	<u>PLEGGED</u>	<u>NON-PLEGGED</u>	<u>TOTAL</u>
REVENUES:			
TOLL	\$ 186,578,500	\$ -	\$ 186,578,500
CONCESSION	13,205,600	431,100	13,636,700
INVESTMENT	818,100	549,500	1,367,600
FUEL TAX	-	2,000,000	2,000,000
OTHER	1,423,800	250,000	1,673,800
TOTAL REVENUES	<u>\$ 202,026,000</u>	<u>\$ 3,230,600</u>	<u>\$ 205,256,600</u>
EXPENDITURES:			
OPERATION, MAINTENANCE & ADMINISTRATION:			
ADMINISTRATION & INSURANCE	\$ 9,660,900	\$ -	\$ 9,660,900
MAINTENANCE OF ROADWAY & STRUCTURES	38,374,800	250,000	38,624,800
SERVICES & TOLL OPERATIONS	55,845,300	-	55,845,300
TRAFFIC CONTROL, SAFETY, PATROL & COMM.	16,037,200	-	16,037,200
TOTAL OPERATION, MAINTENANCE & ADMIN.	<u>119,918,200</u>	<u>250,000</u>	<u>120,168,200</u>
DEBT SERVICE PAYMENTS	<u>48,845,200</u>	<u>-</u>	<u>48,845,200</u>
TOTAL EXPENDITURES	<u>168,763,400</u>	<u>250,000</u>	<u>169,013,400</u>
TRANSFERS TO:			
EXPENSE RESERVE	284,000	-	284,000
NON-TRUST FUND	-	464,500	464,500
FUEL TAX FUND	-	2,040,000	2,040,000
SERVICE PLAZAS CAPITAL IMPROVEMENT FUND	-	476,100	476,100
RENEWAL & REPLACEMENT FUND	3,500,000	-	3,500,000
SYSTEM PROJECTS FUND	29,478,600	-	29,478,600
TOTAL TRANSFERS	<u>33,262,600</u>	<u>2,980,600</u>	<u>36,243,200</u>
TOTAL EXPENDITURES & TRANSFERS	<u>\$ 202,026,000</u>	<u>\$ 3,230,600</u>	<u>\$ 205,256,600</u>

(Resolution No. 24-2009 adopted July 20, 2009)