

OHIO TURNPIKE COMMISSION

Resolution Adopting Proposed Annual Operating Budget for the Year 2010 and Providing for Deposits Required Under the 1994 Trust Agreement During said Year

WHEREAS, Section 5537.17(F), Revised Code of Ohio, requires the Commission to submit a copy of its Proposed Annual Operating Budget to the Governor, the Presiding Officers of each House of the General Assembly, the Director of Budget & Management, and the Legislative Service Commission, no later than the first day of the calendar or fiscal year; and

WHEREAS, the Master Trust Agreement dated February 15, 1994, as supplemented between the Commission and The Huntington National Bank (Trust Agreement) provides that the Commission shall adopt an annual operating budget on or before the first day of each fiscal year and shall file same with the Trustee; and

WHEREAS, the Commission in order to comply with the provisions of Section 5537.17(F) of the Revised Code of Ohio, and the provisions of the Trust Agreement, which requires the deposit of Gross Revenues as provided therein, takes the following action.

NOW, THEREFORE, BE IT

RESOLVED that the Commission hereby adopts the following as its Annual Operating Budget for the Year 2010 and the Executive Director, his successor or the General Counsel are directed to transmit a copy of the budget to the appropriate officials set forth in Section 5537.17(F) and to The Huntington National Bank, Trustee, under the Commission's Trust Agreement as is provided in Section 5.01(a)(iii):

**OHIO TURNPIKE COMMISSION
2010 ANNUAL OPERATING BUDGET**

	<u>PLEGGED</u>	<u>NON-PLEGGED</u>	<u>TOTAL</u>
REVENUES:			
TOLL	\$ 217,972,500	\$ -	\$ 217,972,500
CONCESSION	13,378,400	431,100	13,809,500
INVESTMENT	643,600	433,000	1,076,600
FUEL TAX	-	2,000,000	2,000,000
OTHER	1,586,500	-	1,586,500
TOTAL REVENUES	<u>\$ 233,581,000</u>	<u>\$ 2,864,100</u>	<u>\$ 236,445,100</u>
EXPENDITURES:			
OPERATION, MAINTENANCE & ADMINISTRATION:			
ADMINISTRATION & INSURANCE	\$ 10,096,800	\$ -	\$ 10,096,800
MAINTENANCE OF ROADWAY & STRUCTURES	40,059,600	-	40,059,600
SERVICES & TOLL OPERATIONS	54,129,600	-	54,129,600
TRAFFIC CONTROL, SAFETY, PATROL & COMM.	16,024,700	-	16,024,700
TOTAL OPERATION, MAINTENANCE & ADMIN.	<u>120,310,700</u>	<u>-</u>	<u>120,310,700</u>
DEBT SERVICE PAYMENTS	<u>55,412,500</u>	<u>-</u>	<u>55,412,500</u>
TOTAL EXPENDITURES	<u>175,723,200</u>	<u>-</u>	<u>175,723,200</u>
TRANSFERS TO:			
EXPENSE RESERVE	32,700	-	32,700
NON-TRUST FUND	-	400,000	400,000
FUEL TAX FUND	-	2,001,000	2,001,000
SERVICE PLAZAS CAPITAL IMPROVEMENT FUND	-	463,100	463,100
RENEWAL & REPLACEMENT FUND	6,000,000	-	6,000,000
SYSTEM PROJECTS FUND	51,825,100	-	51,825,100
TOTAL TRANSFERS	<u>57,857,800</u>	<u>2,864,100</u>	<u>60,721,900</u>
TOTAL EXPENDITURES & TRANSFERS	<u>\$ 233,581,000</u>	<u>\$ 2,864,100</u>	<u>\$ 236,445,100</u>

(Resolution No. 33-2009 adopted December 18, 2009)