

OHIO TURNPIKE COMMISSION
682 Prospect Street
Berea, Ohio 44017

**REQUEST FOR PROPOSALS
TO SERVE AS FINANCIAL ADVISOR
TO THE OHIO TURNPIKE COMMISSION**

ANSWERS TO QUESTIONS RECEIVED THROUGH END OF INQUIRY PERIOD,
APRIL 18, 2007

Ohio Turnpike Commission
Request for Proposals to Serve as Financial Advisor
to the Ohio Turnpike Commission
Answers to Questions Received during Inquiry Period

Question 1: We received your RFP. We were wondering who your current advisor is and why you might consider another firm.

Answer 1: *The Ohio Turnpike Commission's current financial advisor, Fifth Third Securities, Inc., has been performing very satisfactorily. As a public entity, however, it is the Commission's practice to periodically re-bid all service contracts.*

Question 2: In response to submission requirement 6, instead of providing SDC rankings for "senior managed public finance" transactions, we can provide such rankings as Financial Advisor.

Answer 2: *Responding firms that do not underwrite bonds should so indicate in response to Submission Requirement number 6 and may, at their option, include a ranking as financial advisor.*

Question 3: In response to submission requirement 8, instead of stating we are listed in the Bond Buyer's Director of Municipal Bond Dealers, we can certify that we are listed in The Bond Buyer's Municipal Marketplace ("the red book") as Financial Advisor. Given the scope of services requested, we believe this information would appropriately demonstrate our market presence and experience.

Answer 3: *The reference to "The Bond Buyer's Directory of Municipal Bond Dealers" in Submission Requirement number 8 should read: "The Bond Buyer's Municipal Marketplace" (formerly "The Bond Buyer's Directory of Municipal Bond Dealers").*

Question 4: I am uncertain as to whether submission requirement 10 is applicable for an independent financial advisory firm to respond to. Could you possibly clarify what information you are requesting in this section?

Answer 4: *For clarification, the intended purpose of Submission Requirement number 10 is to obtain names and contact information of investment bankers with whom each responding firm has worked while serving as financial advisor*

to the issuer. The Commission wants to be sure that the selected financial advisor has a good working relationship with the investment banking community. The Commission may choose to contact the references listed to obtain any comments that the investment bankers may be willing to offer about their interactions with the responding firms.

Question 5: Will the Commission accept proposals submitted jointly by two firms?

Answer 5: *While the Commission did not anticipate receiving joint proposals, any such proposals would be given consideration provided all other qualifications and requirements are met.*

Question 6: Please provide further clarification for question 10. in Part VI (Submission Requirements) particularly with respect to "...as well as their association..."

Answer 6: *Please see response to Question 4.*

Question 7: Seeking clarification on Submission Requirement #6 in Part VI. The question reads: "Please state the Responding Firm's ranking in senior managed public finance (short and long-term combined) within the State of Ohio utilizing the database of either IDD Information Services/PSA Database or Securities Data Co./Bond Buyer for the years 2004, 2005, 2006 and 2007." Are you seeking the firm's ranking as Financial Advisor on short and long-term transactions in the State of Ohio?

Answer 7: *Please see response to Question 2.*