

# **OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**

## **Resolution Adopting the Proposed 2026 Annual Operating Budget and Providing for Deposits Required Under the Master Trust Agreement During 2026**

WHEREAS, Ohio Revised Code Section 5537.17(F) requires the Ohio Turnpike and Infrastructure Commission (“Commission”) to submit a copy of its Proposed Annual Operating Budget to the Governor, the Presiding Officers of each House of the General Assembly, the Director of Budget & Management, and the Legislative Service Commission, no later than the first day of the calendar or fiscal year; and

WHEREAS, Article V, Section 5.01 of the Amended and Restated Master Trust Agreement dated April 8, 2013, between the Commission and The Huntington National Bank as Trustee (“Master Trust Agreement”), provides that the Commission shall adopt an annual operating budget on or before the first day of each fiscal year and shall file the same with the Trustee; and

WHEREAS, in 2025, Argent Institutional Trust Company acquired The Huntington National Bank's corporate trust and institutional custody business; and

WHEREAS, the Chief Financial Officer and the Executive Director have recommended that the Commission adopt the attached proposed 2026 Annual Operating Budget; and

WHEREAS, the Commission, in order to comply with the provisions of Ohio Revised Code Section 5537.17(F), and the provisions of the Master Trust Agreement, takes the following action.

NOW, THEREFORE, BE IT

RESOLVED, that, in accordance with Article V, Section 5.01 of the Master Trust Agreement, the Commission hereby adopts the following as its 2026 Annual Operating Budget, and the Executive Director, his successor or the Chief Financial Officer are directed to transmit a copy of the budget to the appropriate state officials as set forth in Ohio Revised Code Section 5537.17(F) and to Argent Institutional Trust Company as Trustee, as required under Section 5.01(a)(iii) of the Master Trust Agreement, and to make those deposits or transfers of funds as are necessary to effectuate said budget attached hereto and incorporated by reference into this resolution.

FURTHER RESOLVED, that any 2026 revenues remaining in the General Fund after making payments for the Cost of Operation, Maintenance and Administration, Debt Service, and all budgeted transfers shall be transferred to the Systems Projects Fund.

**(Resolution No. 110-2025 adopted December 15, 2025)**

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION  
2026 ANNUAL OPERATING BUDGET

	PLEDGED	NON-PLEDGED	TOTAL
REVENUES:			
TOLL	\$ 414,954,000	\$ -	\$ 414,954,000
CONCESSION	16,315,000	707,400	17,022,400
INVESTMENT	14,785,500	2,764,200	17,549,700
FUEL TAX	-	2,800,000	2,800,000
OTHER	11,767,600	-	11,767,600
TOTAL REVENUES	<u>\$ 457,822,100</u>	<u>\$ 6,271,600</u>	<u>\$ 464,093,700</u>
EXPENDITURES:			
OPERATION, MAINTENANCE & ADMINISTRATION:			
ADMINISTRATION & INSURANCE	\$ 33,573,700	\$ -	\$ 33,573,700
MAINTENANCE OF ROADWAY & STRUCTURES	58,171,000	-	58,171,000
SERVICES & TOLL OPERATIONS	59,827,000	-	59,827,000
TRAFFIC CONTROL, SAFETY, PATROL & COMM.	20,287,600	-	20,287,600
TOTAL OPERATION, MAINTENANCE & ADMIN.	171,859,300	-	171,859,300
DEBT SERVICE PAYMENTS	126,003,500	-	126,003,500
TOTAL EXPENDITURES	297,862,800	-	297,862,800
TRANSFERS TO / (FROM):			
EXPENSE RESERVE	760,600	-	760,600
NON-TRUST FUND	-	2,338,200	2,338,200
FUEL TAX FUND	-	3,160,000	3,160,000
SERVICE PLAZAS CAPITAL IMPROVEMENT FUND	-	773,400	773,400
RENEWAL & REPLACEMENT FUND	5,000,000	-	5,000,000
SYSTEM PROJECTS FUND	154,198,700	-	154,198,700
CONSTRUCTION FUND	-	-	-
TOTAL TRANSFERS	159,959,300	6,271,600	166,230,900
TOTAL EXPENDITURES & TRANSFERS	<u>\$ 457,822,100</u>	<u>\$ 6,271,600</u>	<u>\$ 464,093,700</u>