

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## **Resolution Designating Huntington National Bank as the Commission's Public Depository and Approving its Selection to Provide Banking Services, Purchase Card Services, and Escrow Agent Services in the Estimated Not-to-Exceed Amount of \$1,378,164.00**

WHEREAS, on May 30, 2025, the Commission issued its Request for Proposals No. 11-2025 ("RFP") to select a Financial Institution to provide Depository Banking Services, Purchase Card Services and Escrow Agent Services for an initial three (3) year contract term commencing on October 1, 2025, and ending September 30, 2028, which may be renewed for two (2) additional two-year terms; and

WHEREAS, on July 1, 2025, four (4) respondents submitted proposals to provide Depository Banking Services, Purchase Card Services and Escrow Agent Services to the Commission; and

WHEREAS, an Evaluation Team comprised of the Chief Financial Officer, Comptroller, Senior Accountant, and the Director of Audit and Internal Controls conducted the technical review of the proposals submitted; and

WHEREAS, the Evaluation Team scored the technical proposals based on the technical proposal evaluation criteria set forth in the RFP and finalized its technical proposal scoring which resulted in Huntington National Bank, of Columbus, Ohio, being the top ranked respondent; and

WHEREAS, after the technical proposal scoring was complete, the Evaluation Team reviewed the pricing proposals from each respondent and applied the pricing proposal evaluation criteria set forth in the RFP which resulted in Huntington National Bank, of Columbus, Ohio, being the top ranked respondent on the combined scoring of both the technical proposal and pricing proposal and on this basis, the Evaluation Team found Huntington National Bank to be the most qualified to provide Depository Banking Services, Purchase Card Services and Escrow Agent Services; and

WHEREAS, the Evaluation Team confirmed Huntington National Bank's price proposal agreed to rates as set forth on Exhibit A attached hereto and incorporated herein; and

WHEREAS, the estimated total contract cost over the seven (7) years of the contract, including the optional terms, is \$1,378,164.00; and

WHEREAS, as a result of this competitive process, the Evaluation Team has concluded that the technical and pricing proposals submitted by Huntington National Bank offers the best value in terms of service and price and recommends that a contract be entered into with that company; and

WHEREAS, based on the overall scores, the Evaluation Team concluded that Huntington National Bank proposed the best combination of value and price in response to the RFP, and Huntington National Bank's acceptable service under its existing contract with the Commission supports its qualifications and abilities to satisfactorily perform its obligations; and

WHEREAS, if Commission staff decides to exercise any options to extend the contract beyond the initial 3-year term, such extension(s) will be approved in accordance with the Commission's Contracts Policy and the Code of Bylaws; and

WHEREAS, the Director of Contracts Administration has determined that Huntington National Bank's proposal conforms to the requirements of Ohio Revised Code Sections 5537.07 and 5537.13, proposals were solicited on the basis of the same terms and conditions with respect to the respondents and potential respondents, and the Commission may legally accept said firm's proposal; and

WHEREAS, the Office of Opportunity and Inclusion waived the program requirements for this contract due to a lack of subcontracting opportunities and the availability of certified firms; and

WHEREAS, the Chief Engineer/Deputy Executive Director has reviewed the report of the Evaluation Team and concurs with the recommendation that a contract for Depository Banking Services, Purchase Card Services and Escrow Agent Services be awarded to Huntington National Bank; and

WHEREAS, the expenditures under the contract to be awarded for Depository Banking Services, Purchase Card Services and Escrow Agent Services will exceed \$150,000.00 and, therefore, in accordance with Article V, Section 1.00 of the Commission's Code of Bylaws, Commission action is necessary for said award; and

WHEREAS, the Commission has duly considered such recommendations.

NOW, THEREFORE, BE IT

RESOLVED, by the Ohio Turnpike and Infrastructure Commission that Huntington National Bank, of Columbus, Ohio, is designated as its Public Depository for the Commission and the Executive Director or Chief Engineer/Deputy Executive Director are hereby authorized to execute a contract on the basis of Huntington National Bank's Proposal and the Commission's RFP to perform such services for the initial term and two (2) additional, two-year terms; and

FURTHER RESOLVED, that the Executive Director or Chief Engineer/Deputy Executive Director are hereby authorized to execute a contract with Huntington National Bank to provide Depository Banking Services, Purchase Card Services and Escrow Agent Services to the Commission at the rates established under the agreed upon fee proposal for a total estimated not-to-exceed amount of \$1,378,164.00 for an initial term of three (3) years with the option to renew the contract for two (2) additional, two-year periods, in the form prescribed by the Commission pursuant to the aforesaid RFP, provided that such changes to the form of the contract may be made when recommended by both the Commission's General Counsel and Chief Financial Officer, and further that the Executive Director or Chief Engineer/Deputy Executive Director are hereby authorized to take any and all action necessary or proper to carry out the terms of said contract; and

FURTHER RESOLVED, that:

- (i) Huntington National Bank (the "Bank"), as a national banking association, is qualified under applicable law and regulations to be a depository for the Commission and is hereby designated as a depository of the Commission;
- (ii) One or more account(s) may be opened and maintained in the name of the Commission, in accordance with the rules and regulations or procedures of the Bank pertaining to such accounts as amended by the Bank from time to time, or as otherwise amended by a written contract between the Commission and Bank;
- (iii) Any of the individuals or their successors whose names are set forth in (iv), below or, whose genuine signatures appear on separate cards dated and filed with the Bank, (collectively the "Authorized Signatories" and individually an "Authorized Signatory") are hereby authorized to act individually on behalf of the Commission and in its name to:
  - a. Sign checks, drafts, notes, bills of exchange, acceptances, or other orders for payment of funds from any account maintained by the Commission;
  - b. indorse checks, drafts, notes, bills, certificates of deposit, or other instruments owned or held by the Commission for deposit in any such account, or for collection or discount by the Bank;
  - c. identify, approve and guarantee the indorsements of any and all checks and drafts drawn by the Commission;
  - d. waive demand, protest, and notice of protest, or dishonor of any check, draft, note, bill, certificates of deposit or other instruments made, drawn, or indorsed by the Commission;

- e. act for the Commission in the transaction of all other business (whether or not it is of the kind, nature or character specified in this resolution) on the Commission's behalf with the Bank, including but not limited to executing contracts and delegating persons to engage in transactions in connection with such contracts;
- f. open and maintain an account in the name of the Commission (any account so opened shall be bound by the provisions of this resolution);
- g. certify to the Bank the names of the Authorized Signatories and shall certify such change to the Bank, and the Bank shall be fully protected in relying on such certificate, or refusing to honor the signature of any individual not so certified; and
- h. delegate other person(s) to perform any of the foregoing acts.

(iv) Names or titles of Authorized Signatories:

Ferzan M. Ahmed, P.E., Executive Director

Lisa R. Mejac, Chief Financial Officer

FURTHER RESOLVED, that:

- (i) The Bank is authorized to honor, receive, certify or pay all instruments signed in accordance with this resolution (or copy of) even though drawn or indorsed to the order of any Authorized Signatory signing the same, tendered for cash, or for deposit into a person account of said Authorized Signatory and the Bank is not required or obligated to inquire into the circumstances of the issuance or use of any instrument signed in accordance with this resolution (or copy of), or the application, or disposition of such instrument, or the proceeds thereof;
- (ii) Overdrafts, if any, shall not be considered to be a loan; and
- (iii) The provisions of this resolution (or copy of) shall remain in full force and effect until written notice of its amendment or rescission shall have been sent to the Bank and the Bank has a reasonable amount of time to act upon such notice, and that receipt of such notice shall not affect any action taken by the Bank prior thereto.

FURTHER RESOLVED, that the Executive Director or the Chief Financial Officer be, and each one hereby is, authorized and directed to certify to the Bank a copy of the foregoing resolutions and that the provisions thereof are in conformity with the laws and regulations governing the Commission.

FURTHER RESOLVED, that the Executive Director or the Chief Financial Officer is authorized to take any and all additional actions necessary to effectuate the purpose of the foregoing resolutions as set forth herein.

**(Resolution No. 85-2025 adopted August 18, 2025)**