

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

682 Prospect Street Berea, Ohio 44017

REQUEST FOR PROPOSALS FOR SOUVENIR PENNY PRESS MACHINE OPERATIONS

RFP Issue Date: June 24, 2016

Inquiry End Date: 5:00 PM (Eastern) on July 8, 2016

Opening Date: 5:00 P.M. (Eastern), July 15, 2016

ATTENTION OF RESPONDENTS IS DIRECTED TO:

ANSWERS TO QUESTIONS RECEIVED THROUGH THE END OF THE INQUIRY PERIOD

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- Q#2 Please confirm that the "meter counts" listed in Exhibit B are indeed counts and not actual dollars? For instance, in 2013 the total sales for the machines were just under \$55,000.
- A#2 Correct. The "meter counts" provided are monthly and annual transaction counts for the machines in the respective plazas.
- Q#3 Please define what the \$10,000 Performance bond is and if it is refundable after the contract expires?
- A#3 The Selected Vendor is required to furnish a Performance Bond upon contract execution, which constitutes a three party agreement between the Selected Vendor, its Surety (typically an insurance company) and the Commission. The Bond incorporates the contract between the Selected Vendor and the Commission, and the Surety's obligations under the bond are conditioned upon the Selected Vendor's failure to perform its contractual obligations. Contact your insurance broker for more information on furnishing the required Performance Bond.

In lieu of a Performance Bond, the Commission will accept a Cashier's Check from the Selected Vendor drawn by an Ohio Bank in an amount of \$10,000.00 with an expiration date no earlier than three years after contract execution. The Commission will hold the Cashier's Check in its safe as a guarantee of the Selected Vendor's performance under the agreement. Provided the Selected Vendor faithfully performs its obligations under the Contract, the Commission will return the Cashier's Check to the Selected Vendor upon the expiration of the agreement.