

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of May 31, 2019

	Month-to-Date			% Change	Year-to-Date			% Change
	1 Month 2019	1 Month 2018	\$ Change		5 Months 2019	5 Months 2018	\$ Change	
Revenues								
Toll	\$ 27,414,928	27,321,827	\$ 93,101	.3%	\$ 118,712,931	117,809,283	\$ 903,648	.8%
Concession	1,452,043	1,428,642	23,400	1.6%	6,147,969	6,097,769	50,215	.8%
State Fuel Tax Allocation	319,850	284,522	35,329	12.4%	1,349,333	1,239,814	109,520	8.8%
Special Toll Permit	310,607	310,418	189	.1%	1,450,227	1,434,686	15,541	1.1%
Lease & License	132,087	98,067	34,020	34.7%	538,993	507,904	31,090	6.1%
Investment	1,684,071	1,456,941	227,129	15.6%	8,339,624	5,818,444	2,521,181	43.3%
Miscellaneous	447,225	395,951	51,273	12.9%	2,199,428	1,921,294	278,135	14.5%
Total Revenues	31,760,810	31,296,368	464,442	1.5%	138,738,521	134,829,193	3,909,328	2.9%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	979,917	986,364	(6,447)	(.7%)	4,945,219	4,807,348	137,871	2.9%
Maintenance of Roadway and Structures	2,888,630	2,783,990	104,640	3.8%	17,552,081	17,364,382	187,699	1.1%
Service Plazas and Toll Operations	4,383,808	4,558,917	(175,110)	(3.8%)	21,721,919	22,629,307	(907,389)	(4.0%)
Traffic Control, Safety and Patrol	1,241,982	1,123,355	118,627	10.6%	5,831,746	5,686,890	144,856	2.5%
Total Operation, Maint. & Administrative Expenses	9,494,337	9,452,627	41,710	.4%	50,050,964	50,487,927	(436,963)	(.9%)
Net Revenue Before Capital & Debt Service Expenditures	22,266,473	21,843,742	422,732	1.9%	88,687,557	84,341,266	4,346,291	5.2%
Capital Outlay/Major Repairs and Replacements	11,272,930	7,299,965	3,972,965	54.4%	27,591,224	16,231,957	11,359,267	70.0%
Debt Service								
Principal	-	-	-	(2.0%)	57,630,000	34,775,000	22,855,000	65.7%
Interest	8,351,332	8,520,115	(168,783)	(2.0%)	42,092,897	40,078,035	2,014,862	5.0%
Capital Outlay & Debt Service Expenditures	19,624,262	15,820,080	3,804,182	24.0%	127,314,121	91,084,992	36,229,129	39.8%
Total Expenditures	29,118,599	25,272,706	3,845,893	15.2%	177,365,085	141,572,919	35,792,166	25.3%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	-	-		-	<2,035,483>	2,035,483	100.0%
Infrastructure Payments to ODOT	(5,590,904)	(4,302,687)	(1,288,217)	(29.9%)	(28,617,160)	<11,897,255>	(16,719,905)	140.5%
Investments - Fair Value Adjustment	756,326	891,089	(134,763)	(15.1%)	2,163,995	(1,425,676)	3,589,671	(251.8%)
Sale of Fixed Assets	2,561	24,450	(21,889)	-	176,857	205,503	(28,646)	(13.9%)
Total Other Sources / (Uses)	(4,832,017)	(3,387,148)	(1,444,869)	(42.7%)	(26,276,308)	551,449,297	(577,725,605)	(104.8%)
Excess / (Deficit) of Revenues over Expenditures	\$ (2,189,805)	\$ 2,636,514	\$ (4,826,320)	(183.1%)	\$ (64,902,872)	\$ 544,705,571	\$ (609,608,444)	(111.9%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of May 31, 2019

Fund Description	5/31/19	5/31/18	12/31/18	Change from 5/18 to 5/19	Change from 12/18 to 5/19
General Fund	\$ 94,594,131	\$ 94,141,589	\$ 91,746,544	\$ 452,543	\$ 2,847,587
Non Trust Fund	48,434,274	47,254,351	47,960,014	1,179,923	474,260
Service Plaza Capital Improvement Fund	1,660,215	1,179,036	1,743,784	481,180	(83,568)
Fuel Tax Fund	2,643,671	2,649,874	1,702,093	(6,203)	941,577
Renewal & Replacement Fund	12,424,531	7,495,479	9,623,783	4,929,052	2,800,748
Systems Project Fund	112,308,773	65,363,332	115,904,838	46,945,441	(3,596,065)
Construction Fund	5,329,530	76,402,296	12,978,779	(71,072,766)	(7,649,249)
Infrastructure Fund	419,901,622	481,947,522	451,658,658	(62,045,900)	(31,757,036)
1998A Debt Service Fund	8,436,475	8,434,691	22,697,278	1,784	(14,260,804)
2009A Debt Service Fund	0	3,784,170	11,842,049	(3,784,170)	(11,842,049)
2010A Debt Service Fund	277,642	277,121	370,904	521	(93,262)
2013A Debt Service Fund	920,871	919,139	1,230,196	1,732	(309,325)
2013A Jr Lien Debt Service Fund	10,206,937	11,058,778	18,872,344	(851,841)	(8,665,407)
2017A Debt Service Fund	1,563,478	1,563,664	2,536,760	(186)	(973,283)
2018A Debt Service Fund	880,693	879,003	1,176,515	1,689	(295,822)
2018A Jr Lien Debt Service Fund	5,005,064	4,995,604	6,686,282	9,460	(1,681,218)
Sr Lien Debt Service Reserve	61,909,446	62,839,848	63,271,929	(930,403)	(1,362,483)
Jr Lien Debt Service Reserve	110,128,001	110,273,677	111,090,002	(145,676)	(962,001)
Total All Funds	\$ 896,625,353	\$ 981,459,173	\$ 973,092,752	\$ (84,833,821)	\$ (76,467,399)

Record of Transfers in Accordance with the Master Trust Agreement

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 9,081,323	\$ 57,713,340	\$ 64,112,860
To Renewal & Replacement Fund	9,874,000	822,833	4,114,165	5,759,835
To Systems Project Fund	82,837,600	10,473,907	17,816,218	65,021,382
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	173,376	-	-
Total	\$ 214,664,300	\$ 20,551,439	\$ 79,770,223	\$ 134,894,077

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report

As of May 31, 2019

	Month-to-Date			Year-to-Date				
	1 Month 2019	1 Month 2018	Change	% Change	5 Months 2019	5 Months 2018	Change	% Change
Number of Vehicles								
Passenger Cars	3,651,883	3,855,075	(203,192)	(5.3%)	15,670,079	16,409,993	(739,914)	(4.5%)
Commercial Vehicles	1,052,699	1,079,860	(27,161)	(2.5%)	4,824,808	4,863,756	(38,948)	(.8%)
Total	4,704,582	4,934,935	(230,353)	(4.7%)	20,494,887	21,273,749	(778,862)	(3.7%)
Percentage of Vehicles								
Passenger Cars	77.6%	78.1%			76.5%	77.1%		
Commercial Vehicles	22.4%	21.9%			23.5%	22.9%		
Number of Miles								
Passenger Cars	175,310,977	177,463,613	(2,152,636)	(1.2%)	683,228,810	699,727,226	(16,498,416)	(2.4%)
Commercial Vehicles	92,829,251	94,380,169	(1,550,918)	(1.6%)	429,367,189	429,992,856	(625,667)	(.1%)
Total	268,140,228	271,843,782	(3,703,555)	(1.4%)	1,112,596,000	1,129,720,083	(17,124,083)	(1.5%)
Percentage of Miles								
Passenger Cars	65.4%	65.3%			61.4%	61.9%		
Commercial Vehicles	34.6%	34.7%			38.6%	38.1%		
Toll Revenue								
Passenger Cars	\$ 11,448,083	\$ 11,412,907	\$ 35,176	.3%	\$ 44,405,922	\$ 44,915,680	\$ (509,758)	(1.1%)
Commercial Vehicles	15,966,845	15,908,920	57,925	.4%	74,307,009	72,893,604	1,413,405	1.9%
Total	\$ 27,414,928	\$ 27,321,827	\$ 93,101	.3%	\$ 118,712,931	\$ 117,809,283	\$ 903,648	.8%
Percentage of Toll Revenue								
Passenger Cars	41.8%	41.8%			37.4%	38.1%		
Commercial Vehicles	58.2%	58.2%			62.6%	61.9%		
Miles per Trip								
Passenger Cars	48.0	46.0			43.6	42.6		
Commercial Vehicles	88.2	87.4			89.0	88.4		
Revenue per Trip								
Passenger Cars	\$ 3.13	\$ 2.96			\$ 2.83	\$ 2.74		
Commercial Vehicles	15.17	14.73			15.40	14.99		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.17			.17	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of May 2019

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,651,883	77.6%	11,448,083	41.8%	175,310,977	65.4%
2	136,749	2.9%	843,808	3.1%	7,646,256	2.9%
3	76,553	1.6%	706,909	2.6%	5,350,106	2.0%
4	47,481	1.0%	516,741	1.9%	3,285,741	1.2%
5	748,045	15.9%	12,526,567	45.7%	71,913,277	26.8%
6	27,605	.6%	589,902	2.2%	2,399,057	.9%
7	16,266	.3%	782,918	2.9%	2,234,815	.8%
Total	4,704,582	100.0%	\$ 27,414,928	100.0%	268,140,228	100.0%

E-ZPass:

Class	Vehicles	Total	% of	Revenue	Total	% of	Miles	Total	% of	Class
1	2,102,878	44.7%	57.6%	\$ 5,430,761	19.8%	47.4%	100,326,509	37.4%	57.2%	57.2%
2	98,358	2.1%	71.9%	491,143	1.8%	58.2%	5,055,523	1.9%	66.1%	66.1%
3	53,836	1.1%	70.3%	409,038	1.5%	57.9%	3,494,020	1.3%	65.3%	65.3%
4	38,714	.8%	81.5%	355,546	1.3%	68.8%	2,436,135	.9%	74.1%	74.1%
5	683,307	14.5%	91.3%	11,152,761	40.7%	89.0%	65,503,512	24.4%	91.1%	91.1%
6	26,813	.6%	97.1%	567,938	2.1%	96.3%	2,325,046	.9%	96.9%	96.9%
7	16,171	.3%	99.4%	779,578	2.8%	99.6%	2,226,539	.8%	99.6%	99.6%
Total	3,020,077	64.2%		\$ 19,186,764	70.0%		181,367,283	67.6%		

Non E-ZPass:

Class	Vehicles	Total	% of	Revenue	Total	% of	Miles	Total	% of	Class
1	1,549,005	32.9%	42.4%	\$ 6,017,322	21.9%	52.6%	74,984,469	28.0%	42.8%	42.8%
2	38,391	.8%	28.1%	352,666	1.3%	41.8%	2,590,734	1.0%	33.9%	33.9%
3	22,717	.5%	29.7%	297,871	1.1%	42.1%	1,856,086	.7%	34.7%	34.7%
4	8,767	.2%	18.5%	161,195	.6%	31.2%	849,605	.3%	25.9%	25.9%
5	64,738	1.4%	8.7%	1,373,807	5.0%	11.0%	6,409,765	2.4%	8.9%	8.9%
6	792	.0%	2.9%	21,964	.1%	3.7%	74,011	.0%	3.1%	3.1%
7	95	.0%	.6%	3,340	.0%	.4%	8,276	.0%	.4%	.4%
Total	1,684,505	35.8%		\$ 8,228,164	30.0%		86,772,945	32.4%		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - May 2019 Compared to May 2018

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	3,651,883	3,855,075	(5.3%)	\$ 11,448,083	\$ 11,412,907	.3%	175,310,977	177,463,613	(1.2%)
2	136,749	139,057	(1.7%)	843,808	830,765	1.6%	7,646,256	7,641,476	.1%
3	76,553	78,245	(2.2%)	706,909	699,382	1.1%	5,350,106	5,375,337	(.5%)
4	47,481	48,445	(2.0%)	516,741	503,852	2.6%	3,285,741	3,265,748	.6%
5	748,045	771,648	(3.1%)	12,526,567	12,556,939	(.2%)	71,913,277	73,561,301	(2.2%)
6	27,605	25,765	7.1%	589,902	538,784	9.5%	2,399,057	2,255,861	6.3%
7	16,266	16,700	(2.6%)	782,918	779,199	.5%	2,234,815	2,280,446	(2.0%)
Total	4,704,582	4,934,935	(4.7%)	\$ 27,414,928	\$ 27,321,827	.3%	268,140,228	271,843,782	(1.4%)
Summary:									
Class 1	3,651,883	3,855,075	(5.3%)	\$ 11,448,083	\$ 11,412,907	.3%	175,310,977	177,463,613	(1.2%)
Class 2-7	1,052,699	1,079,860	(2.5%)	15,966,845	15,908,920	.4%	92,829,251	94,380,169	(1.6%)
Total	4,704,582	4,934,935	(4.7%)	\$ 27,414,928	\$ 27,321,827	.3%	268,140,228	271,843,782	(1.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - May 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	5 Months 2019	5 Months 2018	% Incr(Dec)	5 Months 2019	5 Months 2018	% Incr(Dec)	5 Months 2019	5 Months 2018	% Incr(Dec)
1	15,670,079	16,409,993	(4.5%)	\$ 44,405,922	\$ 44,915,680	(1.1%)	683,228,810	699,727,226	(2.4%)
2	548,450	552,700	(.8%)	3,197,515	3,165,062	1.0%	29,246,677	29,431,181	(.6%)
3	295,501	298,511	(1.0%)	2,680,863	2,671,948	.3%	20,367,611	20,580,672	(1.0%)
4	209,064	206,693	1.1%	2,186,050	2,074,742	5.4%	14,081,950	13,577,355	3.7%
5	3,574,426	3,612,739	(1.1%)	60,036,941	59,003,005	1.8%	344,765,114	345,801,352	(.3%)
6	123,803	117,867	5.0%	2,653,013	2,458,315	7.9%	10,769,674	10,295,373	4.6%
7	73,564	75,246	(2.2%)	3,552,628	3,520,533	.9%	10,136,163	10,306,925	(1.7%)
Total	20,494,887	21,273,749	(3.7%)	\$ 118,712,931	\$ 117,809,283	.8%	1,112,596,000	1,129,720,083	(1.5%)
Summary:									
Class 1	15,670,079	16,409,993	(4.5%)	\$ 44,405,922	\$ 44,915,680	(1.1%)	683,228,810	699,727,226	(2.4%)
Class 2-7	4,824,808	4,863,756	(.8%)	74,307,009	72,893,604	1.9%	429,367,189	429,992,856	(.1%)
Total	20,494,887	21,273,749	(3.7%)	\$ 118,712,931	\$ 117,809,283	.8%	1,112,596,000	1,129,720,083	(1.5%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of May 31, 2019

Milepost	Name	Entering	Exiting	Total		5 Months 2019	Total	5 Months 2018	Increase / (Decrease) From	
				May	May				#	%
2	Westgate	343,989	335,697	679,686		2,751,041		2,805,098	(54,057)	(1.9%)
13	Bryan-Montpelier	26,113	29,171	55,284		251,884		266,907	(15,023)	(5.6%)
25	Archbold-Fayette	21,630	16,745	38,375		154,454		159,360	(4,906)	(3.1%)
34	Wauseon	29,527	29,380	58,907		256,877		290,007	(33,130)	(11.4%)
39	Delta-Lyons	28,390	28,580	56,970		252,575		244,991	7,584	3.1%
52	Toledo Airport-Swanton	60,065	61,283	121,348		527,239		544,029	(16,790)	(3.1%)
59	Maumee-Toledo	145,653	150,859	296,512		1,289,465		1,317,695	(28,230)	(2.1%)
64	Perrysburg-Toledo	277,556	269,025	546,581		2,297,694		2,334,535	(36,841)	(1.6%)
71	Stony Ridge-Toledo	253,593	273,043	526,636		2,418,590		2,521,422	(102,832)	(4.1%)
81	Elmore-Woodville-Gibsonburg	33,204	26,602	59,806		250,825		242,924	7,901	3.3%
91	Fremont-Port Clinton	74,073	75,024	149,097		615,193		658,289	(43,096)	(6.5%)
110	Sandusky-Bellevue	74,988	71,278	146,266		562,317		572,962	(10,645)	(1.9%)
118	Sandusky-Norwalk	57,808	67,096	124,904		529,497		554,048	(24,551)	(4.4%)
135	Vermilion-Baumhart Road	38,350	42,444	80,794		313,936		315,121	(1,185)	(.4%)
140	Amherst-Oberlin	73,874	74,601	148,475		664,849		666,360	(1,511)	(.2%)
142	Lorain County West	136,319	140,474	276,793		1,126,243		1,115,974	10,269	.9%
145	Lorain-Elyria	281,522	277,421	558,943		2,371,966		2,457,276	(85,310)	(3.5%)
151	North Ridgeville-Cleveland	295,592	259,598	555,190		2,362,485		2,338,929	23,556	1.0%
152	North Olmsted-Cleveland	86,377	124,437	210,814		1,100,597		1,233,880	(133,283)	(10.8%)
161	Strongsville-Cleveland	328,379	319,850	648,229		2,895,252		3,032,419	(137,167)	(4.5%)
173	Cleveland	303,748	287,861	591,609		2,667,422		2,950,426	(283,004)	(9.6%)
180	Akron	295,044	282,185	577,229		2,746,921		2,989,440	(242,519)	(8.1%)
187	Streetsboro	284,898	316,821	601,719		2,692,707		2,786,207	(93,500)	(3.4%)
193	Ravenna	85,198	85,247	170,445		755,078		776,949	(21,871)	(2.8%)
209	Warren	85,238	86,473	171,711		765,343		816,409	(51,066)	(6.3%)
215	Lordstown West	21,532	19,266	40,798		194,438		239,231	(44,793)	(18.7%)
216	Lordstown East	11,331	13,573	24,904		127,484		178,111	(50,627)	(28.4%)
218	Niles-Youngstown	365,204	373,875	739,079		3,181,210		3,274,132	(92,922)	(2.8%)
232	Youngstown	84,915	98,141	183,056		813,254		821,644	(8,390)	(1.0%)
234	Youngstown-Poland	54,048	68,919	122,967		552,232		563,151	(10,919)	(1.9%)
239	Eastgate	446,424	399,613	846,037		3,500,706		3,479,572	21,134	.6%
TOTALS		4,704,582	4,704,582	9,409,164		40,989,774		42,547,498	(1,557,724)	(3.7%)