

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of October 31, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	10 Months 2018	10 Months 2017	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 26,603,264	25,685,977	\$ 917,286	3.6%	\$ 258,781,539	\$ 249,163,850	\$ 9,617,689	3.9%
Concession	1,492,204	1,416,145	76,059	5.4%	14,289,756	14,115,693	174,063	1.2%
State Fuel Tax Allocation	302,984	266,415	36,569	13.7%	2,887,571	2,495,761	391,810	15.7%
Special Toll Permit	320,927	303,081	17,846	5.9%	2,968,347	2,877,676	90,671	3.2%
Lease & License	101,248	94,094	7,154	7.6%	1,072,536	967,865	104,671	10.8%
Investment	1,673,995	448,610	1,225,385	273.2%	13,623,110	4,262,000	9,361,110	219.6%
Miscellaneous	430,937	390,132	40,805	10.5%	4,035,590	3,609,228	426,363	11.8%
<b>Total Revenues</b>	<b>30,925,559</b>	<b>28,604,454</b>	<b>2,321,105</b>	<b>8.1%</b>	<b>297,658,449</b>	<b>277,492,073</b>	<b>20,166,375</b>	<b>7.3%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	1,030,932	963,385	67,546	7.0%	9,591,417	9,492,307	99,110	1.0%
Maintenance of Roadway and Structures	4,933,760	3,380,579	1,553,181	45.9%	32,944,572	31,250,366	1,694,207	5.4%
Service Plazas and Toll Operations	4,804,266	4,694,282	109,983	2.3%	45,781,900	46,392,103	(610,203)	(1.3%)
Traffic Control, Safety and Patrol	1,073,475	1,223,614	(150,139)	(12.3%)	11,115,321	11,185,890	(70,569)	(.6%)
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>11,842,432</b>	<b>10,261,860</b>	<b>1,580,571</b>	<b>15.4%</b>	<b>99,433,210</b>	<b>98,320,665</b>	<b>1,112,544</b>	<b>1.1%</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>19,083,127</b>	<b>18,342,594</b>	<b>740,533</b>	<b>4.0%</b>	<b>198,225,239</b>	<b>179,171,408</b>	<b>19,053,831</b>	<b>10.6%</b>
Capital Outlay/Major Repairs and Replacements	12,441,738	15,054,009	(2,612,271)	(17.4%)	90,662,540	73,488,032	17,174,508	23.4%
Debt Service								
Principal	-	-	-		34,775,000	32,520,000	2,255,000	6.9%
Interest	8,575,490	6,838,422	1,737,068	25.4%	82,817,048	67,937,021	14,880,027	21.9%
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>21,017,229</b>	<b>21,892,431</b>	<b>(875,203)</b>	<b>(4.0%)</b>	<b>208,254,587</b>	<b>173,945,053</b>	<b>34,309,535</b>	<b>19.7%</b>
<b>Total Expenditures</b>	<b>32,859,660</b>	<b>32,154,292</b>	<b>705,369</b>	<b>2.2%</b>	<b>307,687,797</b>	<b>272,265,718</b>	<b>35,422,079</b>	<b>13.0%</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	-	-		566,602,208	137,418,420	429,183,788	312.3%
Deposit to Refunding Escrow	-	-	-		-	<137,308,057>	137,308,057	100.0%
Bond Issuance Costs	-	-	-		(2,035,483)	<626,273>	(1,409,210)	(225.0%)
Infrastructure Payments to ODOT	(5,290,702)	(10,697,097)	5,406,395	50.5%	(34,978,303)	<87,526,238>	52,547,935	(60.0%)
Investments - Fair Value Adjustment	(29,102)	(207,890)	178,788	86.0%	(1,914,843)	(74,687)	(1,840,156)	2463.8%
Sale of Fixed Assets	79,491	40,670	38,821	-	360,857	241,472	119,385	49.4%
<b>Total Other Sources / (Uses)</b>	<b>(5,240,312)</b>	<b>(10,864,317)</b>	<b>5,624,004</b>	<b>51.8%</b>	<b>528,034,436</b>	<b>(87,875,364)</b>	<b>615,909,800</b>	<b>(700.9%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ (7,174,414)</b>	<b>\$ (14,414,154)</b>	<b>\$ 7,239,741</b>	<b>50.2%</b>	<b>\$ 518,005,088</b>	<b>\$ (82,649,009)</b>	<b>\$ 600,654,096</b>	<b>726.8%</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of October 31, 2018**

Fund Description	10/31/18	10/31/17	12/31/17	Change from 10/17 to 10/18	Change from 12/17 to 10/18
General Fund	\$ 92,021,766	\$ 89,635,187	\$ 86,123,560	\$ 2,386,579	\$ 5,898,206
Non Trust Fund	47,704,703	46,993,137	47,016,457	711,566	688,246
Service Plaza Capital Improvement Fund	1,405,926	1,278,720	1,324,747	127,207	81,180
Fuel Tax Fund	1,137,883	2,753,273	1,806,895	(1,615,390)	(669,011)
Renewal & Replacement Fund	9,674,001	6,768,514	7,208,452	2,905,486	2,465,549
Systems Project Fund	108,733,057	59,766,383	57,458,289	48,966,674	51,274,768
Construction Fund	29,361,854	-	-	29,361,854	29,361,854
Infrastructure Fund	458,685,224	69,002,900	47,896,017	389,682,324	410,789,207
1998A Debt Service Fund	17,015,520	16,367,671	22,006,149	647,849	(4,990,629)
2009A Debt Service Fund	9,289,290	8,597,341	11,134,769	691,949	(1,845,479)
2010A Debt Service Fund	185,062	544,525	730,369	(359,463)	(545,307)
2013A Debt Service Fund	613,803	610,796	1,223,371	3,007	(609,568)
2013A Jr Lien Debt Service Fund	11,446,889	6,008,010	12,033,527	5,438,879	(586,638)
2017A Debt Service Fund	1,487,138	511,512	1,540,915	975,626	(53,777)
2018A Debt Service Fund	587,017	-	-	587,017	587,017
2018A Jr Lien Debt Service Fund	3,336,097	-	-	3,336,097	3,336,097
Sr Lien Debt Service Reserve	62,974,932	59,745,156	59,921,504	3,229,776	3,053,428
Jr Lien Debt Service Reserve	110,674,246	78,892,335	79,046,826	31,781,911	31,627,420
Total All Funds	<u>\$ 966,334,407</u>	<u>\$ 447,475,459</u>	<u>\$ 436,471,846</u>	<u>\$ 518,858,948</u>	<u>\$ 529,862,561</u>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 10,633,053	\$ 96,305,498	\$ 14,577,502
To Renewal & Replacement Fund	9,912,500	826,041	8,260,410	1,652,090
To Systems Project Fund	82,585,900	5,833,512	78,027,168	4,558,732
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 203,532,200</u>	<u>\$ 17,292,606</u>	<u>\$ 182,743,876</u>	<u>\$ 20,788,324</u>

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## Toll Traffic Report As of October 31, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	10 Months 2018	10 Months 2017	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	3,533,524	3,716,886	(183,362)	(4.9%)	35,801,397	36,815,500	(1,014,103)	(2.8%)
Commercial Vehicles	1,082,598	1,036,994	45,604	4.4%	10,161,735	9,780,498	381,237	3.9%
Total	4,616,122	4,753,880	(137,758)	(2.9%)	45,963,132	46,595,998	(632,866)	(1.4%)
<b>Percentage of Vehicles</b>								
Passenger Cars	76.5%	78.2%			77.9%	79.0%		
Commercial Vehicles	23.5%	21.8%			22.1%	21.0%		
<b>Number of Miles</b>								
Passenger Cars	162,532,036	167,436,474	(4,904,438)	(2.9%)	1,660,591,789	1,700,353,180	(39,761,391)	(2.3%)
Commercial Vehicles	96,087,161	91,546,718	4,540,443	5.0%	901,408,533	858,516,263	42,892,270	5.0%
Total	258,619,197	258,983,192	(363,995)	(.1%)	2,562,000,322	2,558,869,443	3,130,879	.1%
<b>Percentage of Miles</b>								
Passenger Cars	62.8%	64.7%			64.8%	66.4%		
Commercial Vehicles	37.2%	35.3%			35.2%	33.6%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 10,393,192	\$ 10,594,005	\$ (200,813)	(1.9%)	\$ 106,734,860	\$ 107,758,268	\$ (1,023,408)	(.9%)
Commercial Vehicles	16,210,072	15,091,973	1,118,099	7.4%	152,046,680	141,405,583	10,641,097	7.5%
Total	\$ 26,603,264	\$ 25,685,977	\$ 917,286	3.6%	\$ 258,781,539	\$ 249,163,850	\$ 9,617,689	3.9%
<b>Percentage of Toll Revenue</b>								
Passenger Cars	39.1%	41.2%			41.2%	43.2%		
Commercial Vehicles	60.9%	58.8%			58.8%	56.8%		
<b>Miles per Trip</b>								
Passenger Cars	46.0	45.0			46.4	46.2		
Commercial Vehicles	88.8	88.3			88.7	87.8		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 2.94	\$ 2.85			\$ 2.98	\$ 2.93		
Commercial Vehicles	14.97	14.55			14.96	14.46		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .06	\$ .06			\$ .06	\$ .06		
Commercial Vehicles	.17	.16			.17	.16		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of October 2018**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,533,524	76.5%	10,393,192	39.1%	162,532,036	62.8%
2	131,407	2.8%	784,946	3.0%	7,294,166	2.8%
3	73,399	1.6%	657,028	2.5%	5,055,843	2.0%
4	47,976	1.0%	499,143	1.9%	3,259,394	1.3%
5	785,724	17.0%	12,909,006	48.5%	75,799,405	29.3%
6	27,350	.6%	562,761	2.1%	2,342,431	.9%
7	16,742	.4%	797,188	3.0%	2,335,922	.9%
Total	4,616,122	100.0%	\$ 26,603,264	100.0%	258,619,197	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,011,803	43.6%	56.9%	\$ 4,861,832	18.3%	46.8%	91,872,411	35.5%	56.5%
2	95,349	2.1%	72.6%	458,777	1.7%	58.4%	4,839,638	1.9%	66.3%
3	50,122	1.1%	68.3%	355,208	1.3%	54.1%	3,126,461	1.2%	61.8%
4	39,073	.8%	81.4%	344,206	1.3%	69.0%	2,421,652	.9%	74.3%
5	707,792	15.3%	90.1%	11,293,183	42.5%	87.5%	68,055,758	26.3%	89.8%
6	26,321	.6%	96.2%	536,360	2.0%	95.3%	2,250,973	.9%	96.1%
7	16,628	.4%	99.3%	794,279	3.0%	99.6%	2,328,493	.9%	99.7%
Total	2,947,088	63.8%		\$ 18,643,844	70.1%		174,895,385	67.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,521,721	33.0%	43.1%	\$ 5,531,360	20.8%	53.2%	70,659,625	27.3%	43.5%
2	36,058	.8%	27.4%	326,169	1.2%	41.6%	2,454,528	.9%	33.7%
3	23,277	.5%	31.7%	301,820	1.1%	45.9%	1,929,382	.7%	38.2%
4	8,903	.2%	18.6%	154,937	.6%	31.0%	837,742	.3%	25.7%
5	77,932	1.7%	9.9%	1,615,823	6.1%	12.5%	7,743,647	3.0%	10.2%
6	1,029	.0%	3.8%	26,401	.1%	4.7%	91,459	.0%	3.9%
7	114	.0%	.7%	2,909	.0%	.4%	7,430	.0%	.3%
Total	1,669,034	36.2%		\$ 7,959,419	29.9%		83,723,812	32.4%	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - October 2018 Compared to October 2017**

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	3,533,524	3,716,886	(4.9%)	\$ 10,393,192	\$ 10,594,005	(1.9%)	162,532,036	167,436,474	(2.9%)
2	131,407	127,332	3.2%	784,946	750,063	4.7%	7,294,166	7,065,378	3.2%
3	73,399	69,708	5.3%	657,028	592,228	10.9%	5,055,843	4,654,440	8.6%
4	47,976	45,676	5.0%	499,143	459,742	8.6%	3,259,394	3,050,508	6.8%
5	785,724	751,493	4.6%	12,909,006	12,033,624	7.3%	75,799,405	72,333,120	4.8%
6	27,350	26,204	4.4%	562,761	517,637	8.7%	2,342,431	2,220,050	5.5%
7	16,742	16,581	1.0%	797,188	738,679	7.9%	2,335,922	2,223,222	5.1%
Total	4,616,122	4,753,880	(2.9%)	\$ 26,603,264	\$ 25,685,977	3.6%	258,619,197	258,983,192	(.1%)
Summary:									
Class 1	3,533,524	3,716,886	(4.9%)	\$ 10,393,192	\$ 10,594,005	(1.9%)	162,532,036	167,436,474	(2.9%)
Class 2-7	1,082,598	1,036,994	4.4%	16,210,072	15,091,973	7.4%	96,087,161	91,546,718	5.0%
Total	4,616,122	4,753,880	(2.9%)	\$ 26,603,264	\$ 25,685,977	3.6%	258,619,197	258,983,192	(.1%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - October 2018 year-to-date**

Class	Vehicles			Revenue			Miles		
	10 Months 2018	10 Months 2017	% Incr(Dec)	10 Months 2018	10 Months 2017	% Incr(Dec)	10 Months 2018	10 Months 2017	% Incr(Dec)
1	35,801,397	36,815,500	(2.8%)	\$ 106,734,860	\$ 107,758,268	(.9%)	1,660,591,789	1,700,353,180	(2.3%)
2	1,252,057	1,207,354	3.7%	7,681,671	7,214,285	6.5%	70,868,846	67,785,719	4.5%
3	687,842	659,200	4.3%	6,251,975	5,812,557	7.6%	47,977,005	45,591,043	5.2%
4	456,327	434,741	5.0%	4,822,419	4,400,691	9.6%	31,324,004	29,192,148	7.3%
5	7,363,267	7,080,824	4.0%	120,854,626	112,193,881	7.7%	708,360,821	674,253,651	5.1%
6	247,217	243,108	1.7%	5,164,528	4,884,185	5.7%	21,581,590	20,933,472	3.1%
7	155,025	155,271	(.2%)	7,271,461	6,899,985	5.4%	21,296,268	20,760,230	2.6%
Total	45,963,132	46,595,998	(1.4%)	\$ 258,781,539	\$ 249,163,850	3.9%	2,562,000,322	2,558,869,443	.1%
Summary:									
Class 1	35,801,397	36,815,500	(2.8%)	\$ 106,734,860	\$ 107,758,268	(.9%)	1,660,591,789	1,700,353,180	(2.3%)
Class 2-7	10,161,735	9,780,498	3.9%	152,046,680	141,405,583	7.5%	901,408,533	858,516,263	5.0%
Total	45,963,132	46,595,998	(1.4%)	\$ 258,781,539	\$ 249,163,850	3.9%	2,562,000,322	2,558,869,443	.1%

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of October 31, 2018**

Milepost	Name	Entering	Exiting	Total October	Total 10 Months 2018	Total 10 Months 2017	Increase / (Decrease) From October 2017	
							#	%
2	Westgate	340,105	328,759	668,864	6,613,960	6,511,151	102,809	1.6%
13	Bryan-Montpelier	30,360	30,140	60,500	591,046	606,750	(15,704)	(2.6%)
25	Archbold-Fayette	17,773	17,589	35,362	341,268	350,134	(8,866)	(2.5%)
34	Wauseon	30,243	29,098	59,341	634,299	644,786	(10,487)	(1.6%)
39	Delta-Lyons	30,443	30,406	60,849	543,238	534,271	8,967	1.7%
52	Toledo Airport-Swanton	60,332	60,574	120,906	1,167,818	1,153,744	14,074	1.2%
59	Maumee-Toledo	146,190	151,958	298,148	2,874,423	2,970,448	(96,025)	(3.2%)
64	Perrysburg-Toledo	262,559	267,698	530,257	5,197,005	5,003,865	193,140	3.9%
71	Stony Ridge-Toledo	283,208	281,323	564,531	5,558,507	5,478,575	79,932	1.5%
81	Elmore-Woodville-Gibsonburg	30,019	26,734	56,753	525,119	530,753	(5,634)	(1.1%)
91	Fremont-Port Clinton	72,711	76,714	149,425	1,477,566	1,444,478	33,088	2.3%
110	Sandusky-Bellevue	74,012	74,477	148,489	1,446,757	1,430,389	16,368	1.1%
118	Sandusky-Norwalk	52,111	59,549	111,660	1,230,227	1,288,929	(58,702)	(4.6%)
135	Vermilion-Baumhart Road	36,585	42,284	78,869	741,837	634,480	107,357	16.9%
140	Amherst-Oberlin	67,530	72,591	140,121	1,388,473	1,366,230	22,243	1.6%
142	Lorain County West	133,615	136,822	270,437	2,592,722	2,532,915	59,807	2.4%
145	Lorain-Elyria	262,653	267,984	530,637	5,399,098	5,458,098	(59,000)	(1.1%)
151	North Ridgeville-Cleveland	271,192	257,406	528,598	5,054,184	5,047,985	6,199	.1%
152	North Olmsted-Cleveland	128,390	94,585	222,975	2,420,224	2,576,485	(156,261)	(6.1%)
161	Strongsville-Cleveland	329,035	331,197	660,232	6,434,750	6,422,578	12,172	.2%
173	Cleveland	204,412	273,310	477,722	5,548,225	6,373,624	(825,399)	(13.0%)
180	Akron	331,521	274,809	606,330	6,158,666	6,309,540	(150,874)	(2.4%)
187	Streetsboro	290,084	307,671	597,755	5,857,728	6,009,220	(151,492)	(2.5%)
193	Ravenna	83,265	83,565	166,830	1,629,577	1,858,180	(228,603)	(12.3%)
209	Warren	85,715	86,280	171,995	1,693,216	1,746,666	(53,450)	(3.1%)
215	Lordstown West	23,005	21,464	44,469	463,549	486,294	(22,745)	(4.7%)
216	Lordstown East	13,892	16,678	30,570	340,339	352,641	(12,302)	(3.5%)
218	Niles-Youngstown	354,794	362,388	717,182	7,089,358	7,266,052	(176,694)	(2.4%)
232	Youngstown	89,296	100,588	189,884	1,787,849	1,707,031	80,818	4.7%
234	Youngstown-Poland	56,589	68,130	124,719	1,210,526	1,228,292	(17,766)	(1.4%)
239	Eastgate	424,483	383,351	807,834	7,914,710	7,867,412	47,298	.6%
TOTALS		4,616,122	4,616,122	9,232,244	91,926,264	93,191,996	(1,265,732)	(1.4%)