

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of November 30, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	11 Months 2018	11 Months 2017	\$ Change	% Change
Revenues								
Toll	\$ 24,355,974	24,282,222	\$ 73,752	.3%	\$ 283,137,513	\$ 273,446,072	\$ 9,691,441	3.5%
Concession	1,506,529	1,451,929	54,599	3.8%	15,796,284	15,567,622	228,662	1.5%
State Fuel Tax Allocation	292,971	273,135	19,836	7.3%	3,180,542	2,768,896	411,646	14.9%
Special Toll Permit	291,197	290,604	593	.2%	3,259,544	3,168,280	91,264	2.9%
Lease & License	112,118	102,952	9,166	8.9%	1,184,654	1,070,817	113,837	10.6%
Investment	1,675,656	435,926	1,239,730	284.4%	15,298,766	4,697,926	10,600,840	225.6%
Miscellaneous	431,057	383,667	47,390	12.4%	4,466,648	3,992,895	473,753	11.9%
Total Revenues	28,665,501	27,220,434	1,445,067	5.3%	326,323,950	304,712,508	21,611,442	7.1%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	802,530	887,636	(85,106)	(9.6%)	10,393,947	10,379,943	14,004	.1%
Maintenance of Roadway and Structures	3,398,390	2,272,550	1,125,840	49.5%	36,342,963	33,522,916	2,820,047	8.4%
Service Plazas and Toll Operations	4,351,519	4,533,023	(181,504)	(4.0%)	50,133,419	50,925,126	(791,707)	(1.6%)
Traffic Control, Safety and Patrol	1,161,321	1,093,275	68,046	6.2%	12,276,642	12,279,165	(2,523)	(0.0%)
Total Operation, Maint. & Administrative Expenses	9,713,761	8,786,484	927,276	10.6%	109,146,970	107,107,150	2,039,821	1.9%
Net Revenue Before Capital & Debt Service Expenditures	18,951,741	18,433,950	517,791	2.8%	217,176,980	197,605,358	19,571,622	9.9%
Capital Outlay/Major Repairs and Replacements	11,588,665	12,193,882	(605,217)	(5.0%)	102,251,205	85,681,914	16,569,291	19.3%
Debt Service								
Principal	-	-	-		34,775,000	32,520,000	2,255,000	6.9%
Interest	8,575,490	6,838,422	1,737,068	25.4%	91,392,538	74,775,443	16,617,095	22.2%
Capital Outlay & Debt Service Expenditures	20,164,155	19,032,304	1,131,851	5.9%	228,418,743	192,977,357	35,441,386	18.4%
Total Expenditures	29,877,916	27,818,789	2,059,127	7.4%	337,565,713	300,084,507	37,481,206	12.5%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		566,602,208	137,418,420	429,183,788	312.3%
Deposit to Refunding Escrow	-	-	-		-	<137,308,057>	137,308,057	100.0%
Bond Issuance Costs	-	-	-		(2,035,483)	<626,273>	(1,409,210)	(225.0%)
Infrastructure Payments to ODOT	(4,374,113)	(10,527,062)	6,152,949	58.4%	(39,352,416)	<98,053,300>	58,700,884	(59.9%)
Investments - Fair Value Adjustment	460,515	(324,942)	785,457	241.7%	(1,454,329)	(399,629)	(1,054,700)	263.9%
Sale of Fixed Assets	74,096	7,271	66,825	-	434,953	248,743	186,210	74.9%
Total Other Sources / (Uses)	(3,839,502)	(10,844,733)	7,005,231	64.6%	524,194,934	(98,720,097)	622,915,031	(631.0%)
Excess / (Deficit) of Revenues over Expenditures	\$ (5,051,917)	\$ (11,443,087)	\$ 6,391,170	55.9%	\$ 512,953,171	\$ (94,092,096)	\$ 607,045,267	645.2%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of November 30, 2018

Fund Description	11/30/18	11/30/17	12/31/17	Change from 11/17 to 11/18	Change from 12/17 to 11/18
General Fund	\$ 92,280,278	\$ 92,284,188	\$ 86,123,560	\$ (3,910)	\$ 6,156,718
Non Trust Fund	47,790,652	46,967,877	47,016,457	822,774	774,195
Service Plaza Capital Improvement Fund	1,444,764	1,289,120	1,324,747	155,645	120,018
Fuel Tax Fund	1,416,409	2,985,723	1,806,895	(1,569,313)	(390,485)
Renewal & Replacement Fund	9,537,267	6,624,366	7,208,452	2,912,901	2,328,815
Systems Project Fund	111,641,629	60,146,211	57,458,289	51,495,418	54,183,340
Construction Fund	22,001,948	-	-	22,001,948	22,001,948
Infrastructure Fund	454,092,136	58,367,638	47,896,017	395,724,498	406,196,119
1998A Debt Service Fund	19,854,027	19,181,510	22,006,149	672,518	(2,152,122)
2009A Debt Service Fund	10,564,640	9,863,260	11,134,769	701,379	(570,130)
2010A Debt Service Fund	277,897	637,241	730,369	(359,343)	(452,471)
2013A Debt Service Fund	921,715	916,767	1,223,371	4,948	(301,655)
2013A Jr Lien Debt Service Fund	15,156,283	9,017,663	12,033,527	6,138,620	3,122,756
2017A Debt Service Fund	2,011,475	1,025,815	1,540,915	985,661	470,560
2018A Debt Service Fund	881,494	-	-	881,494	881,494
2018A Jr Lien Debt Service Fund	5,009,646	-	-	5,009,646	5,009,646
Sr Lien Debt Service Reserve	63,048,047	59,616,752	59,921,504	3,431,294	3,126,542
Jr Lien Debt Service Reserve	110,784,123	78,791,434	79,046,826	31,992,689	31,737,297
Total All Funds	\$ 968,714,431	\$ 447,715,564	\$ 436,471,846	\$ 520,998,867	\$ 532,242,584

Record of Transfers in Accordance with the Master Trust Agreement

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 10,633,053	\$ 106,938,551	\$ 3,944,449
To Renewal & Replacement Fund	9,912,500	826,041	9,086,451	826,049
To Systems Project Fund	82,585,900	5,707,229	83,734,396	-
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 203,532,200	\$ 17,166,323	\$ 199,910,198	\$ 4,770,498

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of November 30, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	11 Months 2018	11 Months 2017	Change	% Change
Number of Vehicles								
Passenger Cars	3,292,596	3,470,805	(178,209)	(5.1%)	39,093,993	40,286,305	(1,192,312)	(3.0%)
Commercial Vehicles	951,695	954,961	(3,266)	(.3%)	11,113,430	10,735,459	377,971	3.5%
Total	4,244,291	4,425,766	(181,475)	(4.1%)	50,207,423	51,021,764	(814,341)	(1.6%)
Percentage of Vehicles								
Passenger Cars	77.6%	78.4%			77.9%	79.0%		
Commercial Vehicles	22.4%	21.6%			22.1%	21.0%		
Number of Miles								
Passenger Cars	158,628,495	164,759,577	(6,131,083)	(3.7%)	1,819,220,284	1,865,112,758	(45,892,474)	(2.5%)
Commercial Vehicles	84,655,162	84,409,317	245,845	.3%	986,063,695	942,925,580	43,138,115	4.6%
Total	243,283,657	249,168,894	(5,885,238)	(2.4%)	2,805,283,978	2,808,038,337	(2,754,359)	(.1%)
Percentage of Miles								
Passenger Cars	65.2%	66.1%			64.8%	66.4%		
Commercial Vehicles	34.8%	33.9%			35.2%	33.6%		
Toll Revenue								
Passenger Cars	\$ 10,054,001	\$ 10,324,722	\$ (270,721)	(2.6%)	\$ 116,788,861	\$ 118,082,990	\$ (1,294,129)	(1.1%)
Commercial Vehicles	14,301,973	13,957,500	344,473	2.5%	166,348,653	155,363,082	10,985,570	7.1%
Total	\$ 24,355,974	\$ 24,282,222	\$ 73,752	.3%	\$ 283,137,513	\$ 273,446,072	\$ 9,691,441	3.5%
Percentage of Toll Revenue								
Passenger Cars	41.3%	42.5%			41.2%	43.2%		
Commercial Vehicles	58.7%	57.5%			58.8%	56.8%		
Miles per Trip								
Passenger Cars	48.2	47.5			46.5	46.3		
Commercial Vehicles	89.0	88.4			88.7	87.8		
Revenue per Trip								
Passenger Cars	\$ 3.05	\$ 2.97			\$ 2.99	\$ 2.93		
Commercial Vehicles	15.03	14.62			14.97	14.47		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.17			.17	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of November 2018

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,292,596	77.6%	10,054,001	41.3%	158,628,495	65.2%
2	110,400	2.6%	639,839	2.6%	5,982,824	2.5%
3	58,582	1.4%	513,207	2.1%	3,994,471	1.6%
4	40,440	1.0%	416,298	1.7%	2,748,214	1.1%
5	702,426	16.5%	11,515,864	47.3%	67,716,629	27.8%
6	25,230	.6%	524,471	2.2%	2,186,073	.9%
7	14,617	.3%	692,296	2.8%	2,026,950	.8%
Total	4,244,291	100.0%	\$ 24,355,974	100.0%	243,283,657	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,907,723	44.9%	57.9%	\$ 4,875,196	20.0%	48.5%	92,446,919	38.0%	58.3%
2	81,675	1.9%	74.0%	387,217	1.6%	60.5%	4,080,011	1.7%	68.2%
3	42,155	1.0%	72.0%	299,509	1.2%	58.4%	2,628,186	1.1%	65.8%
4	34,379	.8%	85.0%	305,967	1.3%	73.5%	2,151,576	.9%	78.3%
5	636,431	15.0%	90.6%	10,154,518	41.7%	88.2%	61,191,241	25.2%	90.4%
6	24,442	.6%	96.9%	504,741	2.1%	96.2%	2,117,787	.9%	96.9%
7	14,513	.3%	99.3%	689,388	2.8%	99.6%	2,019,558	.8%	99.6%
Total	2,741,318	64.6%		\$ 17,216,536	70.7%		166,635,277	68.5%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,384,873	32.6%	42.1%	\$ 5,178,805	21.3%	51.5%	66,181,576	27.2%	41.7%
2	28,725	.7%	26.0%	252,622	1.0%	39.5%	1,902,814	.8%	31.8%
3	16,427	.4%	28.0%	213,698	.9%	41.6%	1,366,286	.6%	34.2%
4	6,061	.1%	15.0%	110,331	.5%	26.5%	596,638	.2%	21.7%
5	65,995	1.6%	9.4%	1,361,346	5.6%	11.8%	6,525,389	2.7%	9.6%
6	788	.0%	3.1%	19,731	.1%	3.8%	68,286	.0%	3.1%
7	104	.0%	.7%	2,908	.0%	.4%	7,392	.0%	.4%
Total	1,502,973	35.4%		\$ 7,139,438	29.3%		76,648,380	31.5%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - November 2018 Compared to November 2017

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	3,292,596	3,470,805	(5.1%)	\$ 10,054,001	\$ 10,324,722	(2.6%)	158,628,495	164,759,577	(3.7%)
2	110,400	112,618	(2.0%)	639,839	639,439	.1%	5,982,824	6,099,389	(1.9%)
3	58,582	59,858	(2.1%)	513,207	498,250	3.0%	3,994,471	3,941,046	1.4%
4	40,440	39,979	1.2%	416,298	381,754	9.0%	2,748,214	2,559,464	7.4%
5	702,426	700,934	.2%	11,515,864	11,218,028	2.7%	67,716,629	67,474,899	.4%
6	25,230	25,727	(1.9%)	524,471	513,976	2.0%	2,186,073	2,209,114	(1.0%)
7	14,617	15,845	(7.8%)	692,296	706,054	(1.9%)	2,026,950	2,125,405	(4.6%)
Total	4,244,291	4,425,766	(4.1%)	\$ 24,355,974	\$ 24,282,222	.3%	243,283,657	249,168,894	(2.4%)
Summary:									
Class 1	3,292,596	3,470,805	(5.1%)	\$ 10,054,001	\$ 10,324,722	(2.6%)	158,628,495	164,759,577	(3.7%)
Class 2-7	951,695	954,961	(.3%)	14,301,973	13,957,500	2.5%	84,655,162	84,409,317	.3%
Total	4,244,291	4,425,766	(4.1%)	\$ 24,355,974	\$ 24,282,222	.3%	243,283,657	249,168,894	(2.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - November 2018 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2018	11 Months 2017	% Incr(Dec)	11 Months 2018	11 Months 2017	% Incr(Dec)	11 Months 2018	11 Months 2017	% Incr(Dec)
1	39,093,993	40,286,305	(3.0%)	\$ 116,788,861	\$ 118,082,990	(1.1%)	1,819,220,284	1,865,112,758	(2.5%)
2	1,362,457	1,319,972	3.2%	8,321,510	7,853,724	6.0%	76,851,670	73,885,107	4.0%
3	746,424	719,058	3.8%	6,765,181	6,310,807	7.2%	51,971,476	49,532,089	4.9%
4	496,767	474,720	4.6%	5,238,717	4,782,445	9.5%	34,072,218	31,751,612	7.3%
5	8,065,693	7,781,758	3.6%	132,370,489	123,411,909	7.3%	776,077,450	741,728,550	4.6%
6	272,447	268,835	1.3%	5,689,000	5,398,160	5.4%	23,767,663	23,142,586	2.7%
7	169,642	171,116	(.9%)	7,963,757	7,606,038	4.7%	23,323,218	22,885,636	1.9%
Total	50,207,423	51,021,764	(1.6%)	\$ 283,137,513	\$ 273,446,072	3.5%	2,805,283,978	2,808,038,337	(.1%)
Summary:									
Class 1	39,093,993	40,286,305	(3.0%)	\$ 116,788,861	\$ 118,082,990	(1.1%)	1,819,220,284	1,865,112,758	(2.5%)
Class 2-7	11,113,430	10,735,459	3.5%	166,348,653	155,363,082	7.1%	986,063,695	942,925,580	4.6%
Total	50,207,423	51,021,764	(1.6%)	\$ 283,137,513	\$ 273,446,072	3.5%	2,805,283,978	2,808,038,337	(.1%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of November 30, 2018

Milepost	Name	Entering	Exiting	Total November	Total 11 Months 2018	Total 11 Months 2017	Increase / (Decrease) From November 2017	
							#	%
2	Westgate	314,048	302,433	616,481	7,230,441	7,137,522	92,919	1.3%
13	Bryan-Montpelier	26,606	26,480	53,086	644,132	660,844	(16,712)	(2.5%)
25	Archbold-Fayette	16,032	15,522	31,554	372,822	382,566	(9,744)	(2.5%)
34	Wauseon	26,771	25,708	52,479	686,778	703,641	(16,863)	(2.4%)
39	Delta-Lyons	27,375	26,814	54,189	597,427	585,008	12,419	2.1%
52	Toledo Airport-Swanton	54,235	55,774	110,009	1,277,827	1,264,906	12,921	1.0%
59	Maumee-Toledo	134,304	143,500	277,804	3,152,227	3,252,501	(100,274)	(3.1%)
64	Perrysburg-Toledo	242,329	239,804	482,133	5,679,138	5,487,383	191,755	3.5%
71	Stony Ridge-Toledo	265,924	262,111	528,035	6,086,542	6,008,176	78,366	1.3%
81	Elmore-Woodville-Gibsonburg	26,586	23,886	50,472	575,591	578,939	(3,348)	(.6%)
91	Fremont-Port Clinton	60,938	66,030	126,968	1,604,534	1,571,006	33,528	2.1%
110	Sandusky-Bellevue	55,288	56,763	112,051	1,558,808	1,536,296	22,512	1.5%
118	Sandusky-Norwalk	46,442	54,950	101,392	1,331,619	1,394,108	(62,489)	(4.5%)
135	Vermilion-Baumhart Road	32,211	34,662	66,873	808,710	692,186	116,524	16.8%
140	Amherst-Oberlin	65,386	69,399	134,785	1,523,258	1,496,752	26,506	1.8%
142	Lorain County West	121,640	124,950	246,590	2,839,312	2,777,992	61,320	2.2%
145	Lorain-Elyria	226,108	232,908	459,016	5,858,114	5,936,806	(78,692)	(1.3%)
151	North Ridgeville-Cleveland	241,118	232,311	473,429	5,527,613	5,526,697	916	.0%
152	North Olmsted-Cleveland	116,158	109,399	225,557	2,645,781	2,822,809	(177,028)	(6.3%)
161	Strongsville-Cleveland	290,423	287,250	577,673	7,012,423	7,043,565	(31,142)	(.4%)
173	Cleveland	225,322	252,518	477,840	6,026,065	6,975,631	(949,566)	(13.6%)
180	Akron	299,702	264,711	564,413	6,723,079	6,916,683	(193,604)	(2.8%)
187	Streetsboro	271,778	288,008	559,786	6,417,514	6,592,645	(175,131)	(2.7%)
193	Ravenna	76,130	74,581	150,711	1,780,288	2,017,170	(236,882)	(11.7%)
209	Warren	75,939	75,924	151,863	1,845,079	1,917,265	(72,186)	(3.8%)
215	Lordstown West	20,271	18,739	39,010	502,559	534,678	(32,119)	(6.0%)
216	Lordstown East	12,743	14,846	27,589	367,928	387,131	(19,203)	(5.0%)
218	Niles-Youngstown	334,706	341,725	676,431	7,765,789	7,982,637	(216,848)	(2.7%)
232	Youngstown	78,872	89,390	168,262	1,956,111	1,871,144	84,967	4.5%
234	Youngstown-Poland	51,695	64,139	115,834	1,326,360	1,345,898	(19,538)	(1.5%)
239	Eastgate	407,211	369,056	776,267	8,690,977	8,642,943	48,034	.6%
TOTALS		4,244,291	4,244,291	8,488,582	100,414,846	102,043,528	(1,628,682)	(1.6%)