

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of December 31, 2017**

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	\$ Change	% Change	12 Months 2017	12 Months 2016	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 22,353,178	21,942,804	\$ 410,373	1.9%	\$ 295,799,250	\$ 288,439,335	\$ 7,359,915	2.6%
Concession	1,536,158	1,243,365	292,793	23.5%	17,103,781	16,324,569	779,211	4.8%
State Fuel Tax Allocation	254,299	232,370	21,929	9.4%	3,023,195	2,834,591	188,604	6.7%
Special Toll Permit	254,730	288,014	(33,284)	(11.6%)	3,423,010	3,427,316	(4,307)	(.1%)
Lease & License	97,864	94,560	3,304	3.5%	1,168,681	1,154,220	14,461	1.3%
Investment	448,325	404,718	43,607	10.8%	5,146,251	5,373,111	(226,860)	(4.2%)
Miscellaneous	419,522	345,079	74,443	21.6%	4,412,416	3,821,952	590,465	15.4%
<b>Total Revenues</b>	<b>25,364,076</b>	<b>24,550,910</b>	<b>813,166</b>	<b>3.3%</b>	<b>330,076,584</b>	<b>321,375,094</b>	<b>8,701,490</b>	<b>2.7%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	859,922	1,101,488	(241,566)	(21.9%)	11,239,865	11,176,905	62,960	.6%
Maintenance of Roadway and Structures	4,412,899	4,454,945	(42,046)	(.9%)	37,935,815	38,312,579	(376,764)	(1.0%)
Service Plazas and Toll Operations	5,274,821	4,445,231	829,590	18.7%	56,199,947	54,071,607	2,128,340	3.9%
Traffic Control, Safety and Patrol	1,106,542	821,946	284,596	34.6%	13,385,707	14,399,076	(1,013,369)	(7.0%)
Non-Cash GASB 68 Pension Expense	12,858,486	2,982,741	9,875,745	331.1%	12,858,486	2,982,741	9,875,745	331.1%
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>24,512,671</b>	<b>13,806,351</b>	<b>10,706,319</b>	<b>77.5%</b>	<b>131,619,820</b>	<b>120,942,908</b>	<b>10,676,912</b>	<b>8.8%</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>851,405</b>	<b>10,744,559</b>	<b>(9,893,153)</b>	<b>(92.1%)</b>	<b>198,456,763</b>	<b>200,432,186</b>	<b>(1,975,422)</b>	<b>(1.0%)</b>
Capital Outlay/Major Repairs and Replacements	9,478,564	11,413,326	(1,934,763)	(17.0%)	95,160,477	122,485,108	(27,324,631)	(22.3%)
Debt Service	-	-	-	-	32,520,000	30,995,000	1,525,000	4.9%
Principal	-	-	-	-	81,613,866	83,075,389	(1,461,523)	(1.8%)
Interest	6,838,422	6,943,842	(105,420)	(1.5%)	209,294,343	236,555,497	(27,261,154)	(11.5%)
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>16,316,986</b>	<b>18,357,168</b>	<b>(2,040,182)</b>	<b>(11.1%)</b>				
<b>Total Expenditures</b>	<b>40,829,656</b>	<b>32,163,520</b>	<b>8,666,137</b>	<b>26.9%</b>	<b>340,914,163</b>	<b>357,498,405</b>	<b>(16,584,242)</b>	<b>(4.6%)</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	-	-	-	137,418,420	-	137,418,420	
Deposit to Refunding Escrow	-	-	-	-	(137,308,057)	-	(137,308,057)	
Bond Issuance Costs	-	-	-	-	(626,273)	-	(626,273)	
Infrastructure Payments to ODOT	(8,354,356)	(22,195,416)	13,841,060	62.4%	(106,407,656)	<279,368,490>	172,960,834	(61.9%)
Investments - Fair Value Adjustment	(90,115)	(78,275)	(11,841)	(15.1%)	(489,745)	(755,881)	266,137	(35.2%)
Sale of Fixed Assets	82,390	136,565	(54,175)	-	331,133	554,957	(223,824)	(40.3%)
<b>Total Other Sources / (Uses)</b>	<b>(8,362,081)</b>	<b>(22,137,126)</b>	<b>13,775,045</b>	<b>62.2%</b>	<b>(107,082,178)</b>	<b>(279,569,414)</b>	<b>172,487,236</b>	<b>(61.7%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ (23,827,662)</b>	<b>\$ (29,749,735)</b>	<b>\$ 5,922,074</b>	<b>19.9%</b>	<b>\$ (117,919,758)</b>	<b>\$ (315,692,726)</b>	<b>\$ 197,772,968</b>	<b>62.6%</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of December 31, 2017**

Fund Description	12/31/17	12/31/16	Change from 12/16 to 12/17
General Fund	\$ 86,123,560	\$ 80,292,465	\$ 5,831,095
Non Trust Fund	47,016,457	46,561,943	454,514
Service Plaza Capital Improvement Fund	1,324,747	1,318,724	6,023
Fuel Tax Fund	1,806,895	1,564,484	242,411
Renewal & Replacement Fund	7,208,452	7,188,694	19,758
Systems Project Fund	57,458,289	39,959,629	17,498,660
Infrastructure Fund	47,896,017	168,343,108	(120,447,091)
1998A Debt Service Fund	22,006,149	21,390,904	615,245
2009A Debt Service Fund	11,134,769	11,439,599	(304,830)
2010A Debt Service Fund	730,369	2,175,317	(1,444,949)
2013A Debt Service Fund	1,223,371	1,225,104	(1,733)
2013A Jr Lien Debt Service Fund	12,033,527	12,050,570	(17,043)
2017A Debt Service Fund	1,540,915	-	1,540,915
Sr Lien Debt Service Reserve	59,921,504	59,945,835	(24,331)
Jr Lien Debt Service Reserve	79,046,826	79,003,833	42,993
Total All Funds	<u>\$ 436,471,846</u>	<u>\$ 532,460,209</u>	<u>\$ (95,988,363)</u>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2017 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 102,310,000	\$ 7,998,954	\$ 92,760,136	\$ -
To Renewal & Replacement Fund	9,965,000	830,424	9,965,000	-
To Systems Project Fund	81,189,000	3,959,360	100,170,803	-
To Expense Reserve Fund	354,000	-	354,000	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 193,818,000</u>	<u>\$ 12,788,738</u>	<u>\$ 203,249,939</u>	<u>\$ -</u>

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## Toll Traffic Report As of December 31, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	Change	% Change	12 Months 2017	12 Months 2016	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	3,311,670	3,296,189	15,481	.5%	43,597,975	43,471,979	125,996	.3%
Commercial Vehicles	879,541	886,337	(6,796)	(.8%)	11,615,000	11,424,856	190,144	1.7%
Total	4,191,211	4,182,526	8,685	.2%	55,212,975	54,896,835	316,140	.6%
<b>Percentage of Vehicles</b>								
Passenger Cars	79.0%	78.8%			79.0%	79.2%		
Commercial Vehicles	21.0%	21.2%			21.0%	20.8%		
<b>Number of Miles</b>								
Passenger Cars	151,931,252	148,957,254	2,973,998	2.0%	2,017,044,010	2,029,904,356	(12,860,347)	(.6%)
Commercial Vehicles	77,949,621	78,408,932	(459,311)	(.6%)	1,020,875,200	1,007,741,982	13,133,219	1.3%
Total	229,880,872	227,366,185	2,514,687	1.1%	3,037,919,210	3,037,646,338	272,872	.0%
<b>Percentage of Miles</b>								
Passenger Cars	66.1%	65.5%			66.4%	66.8%		
Commercial Vehicles	33.9%	34.5%			33.6%	33.2%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 9,453,941	\$ 9,234,036	\$ 219,905	2.4%	\$ 127,536,931	\$ 126,063,105	\$ 1,473,826	1.2%
Commercial Vehicles	12,899,237	12,708,779	190,457	1.5%	168,262,319	162,376,231	5,886,088	3.6%
Total	\$ 22,353,178	\$ 21,942,815	\$ 410,362	1.9%	\$ 295,799,250	\$ 288,439,335	\$ 7,359,915	2.6%
<b>Percentage of Toll Revenue</b>								
Passenger Cars	42.3%	42.1%			43.1%	43.7%		
Commercial Vehicles	57.7%	57.9%			56.9%	56.3%		
<b>Miles per Trip</b>								
Passenger Cars	45.9	45.2			46.3	46.7		
Commercial Vehicles	88.6	88.5			87.9	88.2		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 2.85	\$ 2.80			\$ 2.93	\$ 2.90		
Commercial Vehicles	14.67	14.34			14.49	14.21		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .06	\$ .06			\$ .06	\$ .06		
Commercial Vehicles	.17	.16			.16	.16		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of December 2017**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,311,670	79.0%	9,453,941	42.3%	151,931,252	66.1%
2	96,640	2.3%	512,882	2.3%	4,921,391	2.1%
3	49,687	1.2%	413,602	1.9%	3,286,268	1.4%
4	36,922	.9%	344,003	1.5%	2,335,254	1.0%
5	660,429	15.8%	10,570,148	47.3%	63,627,384	27.7%
6	22,681	.5%	460,333	2.1%	1,979,184	.9%
7	13,182	.3%	598,269	2.7%	1,800,139	.8%
Total	4,191,211	100.0%	\$ 22,353,178	100.0%	229,880,872	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,817,859	43.4%	54.9%	\$ 4,363,717	19.5%	46.2%	85,304,237	37.1%	56.1%
2	70,934	1.7%	73.4%	308,719	1.4%	60.2%	3,342,800	1.5%	67.9%
3	35,610	.8%	71.7%	227,541	1.0%	55.0%	2,064,219	.9%	62.8%
4	31,884	.8%	86.4%	253,291	1.1%	73.6%	1,831,745	.8%	78.4%
5	589,831	14.1%	89.3%	9,113,521	40.8%	86.2%	56,463,069	24.6%	88.7%
6	21,916	.5%	96.6%	442,326	2.0%	96.1%	1,915,267	.8%	96.8%
7	13,115	.3%	99.5%	596,771	2.7%	99.7%	1,796,223	.8%	99.8%
Total	2,581,149	61.6%		\$ 15,305,884	68.5%		152,717,559	66.4%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,493,811	35.6%	45.1%	\$ 5,090,225	22.8%	53.8%	66,627,015	29.0%	43.9%
2	25,706	.6%	26.6%	204,163	.9%	39.8%	1,578,591	.7%	32.1%
3	14,077	.3%	28.3%	186,061	.8%	45.0%	1,222,050	.5%	37.2%
4	5,038	.1%	13.6%	90,712	.4%	26.4%	503,509	.2%	21.6%
5	70,598	1.7%	10.7%	1,456,628	6.5%	13.8%	7,164,316	3.1%	11.3%
6	765	.0%	3.4%	18,007	.1%	3.9%	63,917	.0%	3.2%
7	67	.0%	.5%	1,499	.0%	.3%	3,916	.0%	.2%
Total	1,610,062	38.4%		\$ 7,047,294	31.5%		77,163,313	33.6%	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - December 2017 Compared to December 2016**

Class	Vehicles			Revenue			Miles		
	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)
1	3,311,670	3,296,189	.5%	\$ 9,453,941	\$ 9,234,036	2.4%	151,931,252	148,957,254	2.0%
2	96,640	96,266	.4%	512,882	494,836	3.6%	4,921,391	4,861,694	1.2%
3	49,687	47,714	4.1%	413,602	378,691	9.2%	3,286,268	3,076,064	6.8%
4	36,922	37,350	(1.1%)	344,003	328,491	4.7%	2,335,254	2,280,300	2.4%
5	660,429	667,889	(1.1%)	10,570,148	10,430,839	1.3%	63,627,384	64,257,785	(1.0%)
6	22,681	23,034	(1.5%)	460,333	457,748	.6%	1,979,184	2,023,319	(2.2%)
7	13,182	14,084	(6.4%)	598,269	618,176	(3.2%)	1,800,139	1,909,770	(5.7%)
Total	4,191,211	4,182,526	.2%	\$ 22,353,178	\$ 21,942,815	1.9%	229,880,872	227,366,185	1.1%
Summary:									
Class 1	3,311,670	3,296,189	.5%	\$ 9,453,941	\$ 9,234,036	2.4%	151,931,252	148,957,254	2.0%
Class 2-7	879,541	886,337	(.8%)	12,899,237	12,708,779	1.5%	77,949,621	78,408,932	(.6%)
Total	4,191,211	4,182,526	.2%	\$ 22,353,178	\$ 21,942,815	1.9%	229,880,872	227,366,185	1.1%

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - December 2017 year-to-date**

Class	Vehicles			Revenue			Miles		
	12 Months 2017	12 Months 2016	% Incr(Dec)	12 Months 2017	12 Months 2016	% Incr(Dec)	12 Months 2017	12 Months 2016	% Incr(Dec)
1	43,597,975	43,471,979	.3%	\$ 127,536,931	\$ 126,063,105	1.2%	2,017,044,010	2,029,904,356	(.6%)
2	1,416,612	1,378,553	2.8%	8,366,606	8,028,442	4.2%	78,806,499	77,199,056	2.1%
3	768,745	733,682	4.8%	6,724,408	6,312,013	6.5%	52,818,357	50,505,040	4.6%
4	511,642	499,433	2.4%	5,126,448	4,865,274	5.4%	34,086,866	32,941,676	3.5%
5	8,442,187	8,358,225	1.0%	133,982,057	129,925,852	3.1%	805,355,935	799,120,065	.8%
6	291,516	273,435	6.6%	5,858,493	5,333,278	9.8%	25,121,770	23,534,306	6.7%
7	184,298	181,528	1.5%	8,204,308	7,911,372	3.7%	24,685,775	24,441,839	1.0%
Total	55,212,975	54,896,835	.6%	\$ 295,799,250	\$ 288,439,335	2.6%	3,037,919,210	3,037,646,338	.0%
Summary:									
Class 1	43,597,975	43,471,979	.3%	\$ 127,536,931	\$ 126,063,105	1.2%	2,017,044,010	2,029,904,356	(.6%)
Class 2-7	11,615,000	11,424,856	1.7%	168,262,319	162,376,231	3.6%	1,020,875,200	1,007,741,982	1.3%
Total	55,212,975	54,896,835	.6%	\$ 295,799,250	\$ 288,439,335	2.6%	3,037,919,210	3,037,646,338	.0%

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of December 31, 2017**

Milepost	Name	Entering	Exiting	Total December	Total 12 Months 2017	Total 12 Months 2016	Increase / (Decrease) From December 2016	
							#	%
2	Westgate	288,930	280,238	569,168	7,706,690	7,772,428	(65,738)	(.8%)
13	Bryan-Montpelier	26,810	25,751	52,561	713,405	717,118	(3,713)	(.5%)
25	Archbold-Fayette	16,197	15,730	31,927	414,493	400,162	14,331	3.6%
34	Wauseon	29,800	27,934	57,734	761,375	751,654	9,721	1.3%
39	Delta-Lyons	23,494	22,769	46,263	631,271	650,520	(19,249)	(3.0%)
52	Toledo Airport-Swanton	55,153	55,210	110,363	1,375,269	1,402,583	(27,314)	(1.9%)
59	Maumee-Toledo	130,967	133,227	264,194	3,516,695	3,891,838	(375,143)	(9.6%)
64	Perrysburg-Toledo	227,837	229,626	457,463	5,944,846	5,703,064	241,782	4.2%
71	Stony Ridge-Toledo	245,467	244,665	490,132	6,498,308	6,706,163	(207,855)	(3.1%)
81	Elmore-Woodville-Gibsonburg	24,744	22,217	46,961	625,900	605,969	19,931	3.3%
91	Fremont-Port Clinton	59,436	63,194	122,630	1,693,636	1,745,170	(51,534)	(3.0%)
110	Sandusky-Bellevue	50,583	50,358	100,941	1,637,237	1,618,134	19,103	1.2%
118	Sandusky-Norwalk	47,086	53,960	101,046	1,495,154	1,674,748	(179,594)	(10.7%)
135	Vermilion-Baumhart Road	26,960	29,126	56,086	748,272	935,889	(187,617)	(20.0%)
140	Amherst-Oberlin	61,382	64,980	126,362	1,623,114	1,711,638	(88,524)	(5.2%)
142	Lorain County West	111,572	110,085	221,657	2,999,649	3,164,729	(165,080)	(5.2%)
145	Lorain-Elyria	231,481	233,717	465,198	6,402,004	5,757,863	644,141	11.2%
151	North Ridgeville-Cleveland	227,400	226,410	453,810	5,980,507	5,745,688	234,819	4.1%
152	North Olmsted-Cleveland	120,629	122,000	242,629	3,065,438	2,977,293	88,145	3.0%
161	Strongsville-Cleveland	301,604	300,278	601,882	7,645,447	7,434,075	211,372	2.8%
173	Cleveland	280,253	292,188	572,441	7,548,072	7,514,698	33,374	.4%
180	Akron	302,688	275,947	578,635	7,495,318	7,184,363	310,955	4.3%
187	Streetsboro	270,244	282,580	552,824	7,145,469	7,245,364	(99,895)	(1.4%)
193	Ravenna	73,866	75,803	149,669	2,166,839	2,019,654	147,185	7.3%
209	Warren	79,873	81,407	161,280	2,078,545	2,012,361	66,184	3.3%
215	Lordstown West	23,423	22,284	45,707	580,385	583,544	(3,159)	(.5%)
216	Lordstown East	14,789	18,347	33,136	420,267	321,723	98,544	30.6%
218	Niles-Youngstown	332,513	338,334	670,847	8,653,484	8,682,410	(28,926)	(.3%)
232	Youngstown	74,614	85,165	159,779	2,030,923	2,047,213	(16,290)	(.8%)
234	Youngstown-Poland	52,380	61,710	114,090	1,459,988	1,498,855	(38,867)	(2.6%)
239	Eastgate	379,036	345,971	725,007	9,367,950	9,316,759	51,191	.5%
TOTALS		4,191,211	4,191,211	8,382,422	110,425,950	109,793,670	632,280	.6%