

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of December 31, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	12 Months 2018	12 Months 2017	\$ Change	% Change
Revenues								
Toll	\$ 22,902,199	22,353,178	\$ 549,021	2.5%	\$ 306,039,712	\$ 295,799,250	\$ 10,240,462	3.5%
Concession	1,517,411	1,536,158	(18,748)	(1.2%)	17,313,695	17,103,781	209,915	1.2%
State Fuel Tax Allocation	278,205	254,299	23,907	9.4%	3,458,747	3,023,195	435,552	14.4%
Special Toll Permit	269,771	254,730	15,041	5.9%	3,529,315	3,423,010	106,305	3.1%
Lease & License	97,181	97,864	(683)	(.7%)	1,281,835	1,168,681	113,154	9.7%
Investment	1,727,834	448,325	1,279,509	285.4%	17,026,600	5,146,251	11,880,349	230.9%
Miscellaneous	417,126	419,522	(2,396)	(.6%)	4,883,773	4,412,416	471,357	10.7%
Total Revenues	27,209,727	25,364,076	1,845,651	7.3%	353,533,677	330,076,584	23,457,093	7.1%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,244,078	859,922	384,156	44.7%	11,638,025	11,239,865	398,160	3.5%
Maintenance of Roadway and Structures	3,427,458	4,412,899	(985,441)	(22.3%)	39,770,421	37,935,815	1,834,606	4.8%
Service Plazas and Toll Operations	4,369,943	5,274,821	(904,878)	(17.2%)	54,503,363	56,199,947	(1,696,584)	(3.0%)
Traffic Control, Safety and Patrol	1,152,224	1,106,542	45,682	4.1%	13,428,865	13,385,707	43,158	.3%
Non-Cash GASB 68 Pension & OPEB Expense	7,997,833	12,858,486	(4,860,653)	(37.8%)	7,997,833	12,858,486	(4,860,653)	(37.8%)
Total Operation, Maint. & Administrative Expenses	18,191,537	24,512,671	(6,321,134)	(25.8%)	127,338,507	131,619,820	(4,281,313)	(3.3%)
Net Revenue Before Capital & Debt Service Expenditures	9,018,190	851,405	8,166,785	959.2%	226,195,170	198,456,763	27,738,406	14.0%
Capital Outlay/Major Repairs and Replacements	7,815,078	9,478,564	(1,663,485)	(17.5%)	110,066,283	95,160,477	14,905,806	15.7%
Debt Service								
Principal	-	-	-	-	34,775,000	32,520,000	2,255,000	6.9%
Interest	8,575,490	6,838,422	1,737,068	25.4%	99,968,029	81,613,866	18,354,163	22.5%
Capital Outlay & Debt Service Expenditures	16,390,569	16,316,986	73,583	.5%	244,809,312	209,294,343	35,514,969	17.0%
Total Expenditures	34,582,106	40,829,656	(6,247,551)	(15.3%)	372,147,819	340,914,163	31,233,655	9.2%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	566,602,208	137,418,420	429,183,788	312.3%
Deposit to Refunding Escrow	-	-	-	-	-	<137,308,057>	137,308,057	100.0%
Bond Issuance Costs	-	-	-	-	(2,035,483)	<626,273>	(1,409,210)	(225.0%)
Infrastructure Payments to ODOT	(8,721,165)	(8,354,356)	(366,810)	(4.4%)	(48,073,582)	<106,407,656>	58,334,074	(54.8%)
Investments - Fair Value Adjustment	1,137,620	(90,115)	1,227,735	1362.4%	(316,709)	(489,745)	173,036	(35.3%)
Sale of Fixed Assets	69,428	82,390	(12,962)	-	504,381	331,133	173,248	52.3%
Total Other Sources / (Uses)	(7,514,118)	(8,362,081)	847,963	10.1%	516,680,816	(107,082,178)	623,762,994	(582.5%)
Excess / (Deficit) of Revenues over Expenditures	\$ (14,886,496)	\$ (23,827,662)	\$ 8,941,165	37.5%	\$ 498,066,674	\$ (117,919,758)	\$ 615,986,432	522.4%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of October 31, 2018

Fund Description	12/31/18	12/31/17	Change from 12/17 to 12/18
General Fund	\$ 91,746,544	\$ 86,123,560	\$ 5,622,984
Non Trust Fund	47,960,014	47,016,457	943,557
Service Plaza Capital Improvement Fund	1,743,784	1,324,747	419,037
Fuel Tax Fund	1,702,093	1,806,895	(104,801)
Renewal & Replacement Fund	9,623,783	7,208,452	2,415,332
Systems Project Fund	115,904,838	57,458,289	58,446,549
Construction Fund	12,978,779	-	12,978,779
Infrastructure Fund	451,658,658	47,896,017	403,762,641
1998A Debt Service Fund	22,697,278	22,006,149	691,129
2009A Debt Service Fund	11,842,049	11,134,769	707,280
2010A Debt Service Fund	370,904	730,369	(359,465)
2013A Debt Service Fund	1,230,196	1,223,371	6,825
2013A Jr Lien Debt Service Fund	18,872,344	12,033,527	6,838,817
2017A Debt Service Fund	2,536,760	1,540,915	995,845
2018A Debt Service Fund	1,176,515	-	1,176,515
2018A Jr Lien Debt Service Fund	6,686,282	-	6,686,282
Sr Lien Debt Service Reserve	63,271,929	59,921,504	3,350,424
Jr Lien Debt Service Reserve	111,090,002	79,046,826	32,043,176
Total All Funds	<u>\$ 973,092,752</u>	<u>\$ 436,471,846</u>	<u>\$ 536,620,905</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 10,633,053	\$ 117,571,604	\$ -
To Renewal & Replacement Fund	9,912,500	826,049	9,912,500	-
To Systems Project Fund	82,585,900	3,735,288	87,469,684	-
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 203,532,200</u>	<u>\$ 15,194,390</u>	<u>\$ 215,104,588</u>	<u>\$ -</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of December 31, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	12 Months 2018	12 Months 2017	Change	% Change
Number of Vehicles								
Passenger Cars	3,228,090	3,311,670	(83,580)	(2.5%)	42,322,083	43,597,975	(1,275,892)	(2.9%)
Commercial Vehicles	873,314	879,541	(6,227)	(.7%)	11,986,744	11,615,000	371,744	3.2%
Total	4,101,404	4,191,211	(89,807)	(2.1%)	54,308,827	55,212,975	(904,148)	(1.6%)
Percentage of Vehicles								
Passenger Cars	78.7%	79.0%			77.9%	79.0%		
Commercial Vehicles	21.3%	21.0%			22.1%	21.0%		
Number of Miles								
Passenger Cars	150,471,828	151,931,252	(1,459,424)	(1.0%)	1,969,692,111	2,017,044,010	(47,351,898)	(2.3%)
Commercial Vehicles	78,726,982	77,949,621	777,362	1.0%	1,064,790,677	1,020,875,200	43,915,477	4.3%
Total	229,198,810	229,880,872	(682,063)	(.3%)	3,034,482,788	3,037,919,210	(3,436,422)	(.1%)
Percentage of Miles								
Passenger Cars	65.7%	66.1%			64.9%	66.4%		
Commercial Vehicles	34.3%	33.9%			35.1%	33.6%		
Toll Revenue								
Passenger Cars	\$ 9,575,823	\$ 9,453,941	\$ 121,882	1.3%	\$ 126,364,683	\$ 127,536,931	\$ (1,172,248)	(.9%)
Commercial Vehicles	13,326,376	12,899,237	427,139	3.3%	179,675,029	168,262,319	11,412,710	6.8%
Total	\$ 22,902,199	\$ 22,353,178	\$ 549,021	2.5%	\$ 306,039,712	\$ 295,799,250	\$ 10,240,462	3.5%
Percentage of Toll Revenue								
Passenger Cars	41.8%	42.3%			41.3%	43.1%		
Commercial Vehicles	58.2%	57.7%			58.7%	56.9%		
Miles per Trip								
Passenger Cars	46.6	45.9			46.5	46.3		
Commercial Vehicles	90.1	88.6			88.8	87.9		
Revenue per Trip								
Passenger Cars	\$ 2.97	\$ 2.85			\$ 2.99	\$ 2.93		
Commercial Vehicles	15.26	14.67			14.99	14.49		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.17			.17	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of December 2018

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,228,090	78.7%	9,575,823	41.8%	150,471,828	65.7%
2	95,410	2.3%	526,449	2.3%	4,953,524	2.2%
3	49,471	1.2%	424,966	1.9%	3,313,241	1.4%
4	36,949	.9%	373,730	1.6%	2,493,415	1.1%
5	656,615	16.0%	10,906,348	47.6%	64,197,597	28.0%
6	21,798	.5%	457,017	2.0%	1,899,800	.8%
7	13,071	.3%	637,868	2.8%	1,869,406	.8%
Total	4,101,404	100.0%	\$ 22,902,199	100.0%	229,198,810	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,840,356	44.9%	57.0%	\$ 4,666,100	20.4%	48.7%	87,759,742	38.3%	58.3%
2	71,462	1.7%	74.9%	323,677	1.4%	61.5%	3,426,253	1.5%	69.2%
3	36,136	.9%	73.0%	248,659	1.1%	58.5%	2,186,879	1.0%	66.0%
4	32,309	.8%	87.4%	289,084	1.3%	77.4%	2,035,756	.9%	81.6%
5	598,295	14.6%	91.1%	9,663,480	42.2%	88.6%	58,239,608	25.4%	90.7%
6	21,039	.5%	96.5%	437,062	1.9%	95.6%	1,830,752	.8%	96.4%
7	12,974	.3%	99.3%	635,428	2.8%	99.6%	1,863,201	.8%	99.7%
Total	2,612,571	63.7%		\$ 16,263,488	71.0%		157,342,191	68.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,387,734	33.8%	43.0%	\$ 4,909,722	21.4%	51.3%	62,712,086	27.4%	41.7%
2	23,948	.6%	25.1%	202,772	.9%	38.5%	1,527,271	.7%	30.8%
3	13,335	.3%	27.0%	176,307	.8%	41.5%	1,126,362	.5%	34.0%
4	4,640	.1%	12.6%	84,647	.4%	22.6%	457,659	.2%	18.4%
5	58,320	1.4%	8.9%	1,242,868	5.4%	11.4%	5,957,989	2.6%	9.3%
6	759	.0%	3.5%	19,955	.1%	4.4%	69,048	.0%	3.6%
7	97	.0%	.7%	2,440	.0%	.4%	6,205	.0%	.3%
Total	1,488,833	36.3%		\$ 6,638,710	29.0%		71,856,619	31.4%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - December 2018 Compared to December 2017

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	3,228,090	3,311,670	(2.5%)	\$ 9,575,823	\$ 9,453,941	1.3%	150,471,828	151,931,252	(1.0%)
2	95,410	96,640	(1.3%)	526,449	512,882	2.6%	4,953,524	4,921,391	.7%
3	49,471	49,687	(.4%)	424,966	413,602	2.7%	3,313,241	3,286,268	.8%
4	36,949	36,922	.1%	373,730	344,003	8.6%	2,493,415	2,335,254	6.8%
5	656,615	660,429	(.6%)	10,906,348	10,570,148	3.2%	64,197,597	63,627,384	.9%
6	21,798	22,681	(3.9%)	457,017	460,333	(.7%)	1,899,800	1,979,184	(4.0%)
7	13,071	13,182	(.8%)	637,868	598,269	6.6%	1,869,406	1,800,139	3.8%
Total	4,101,404	4,191,211	(2.1%)	\$ 22,902,199	\$ 22,353,178	2.5%	229,198,810	229,880,872	(.3%)
Summary:									
Class 1	3,228,090	3,311,670	(2.5%)	\$ 9,575,823	\$ 9,453,941	1.3%	150,471,828	151,931,252	(1.0%)
Class 2-7	873,314	879,541	(.7%)	13,326,376	12,899,237	3.3%	78,726,982	77,949,621	1.0%
Total	4,101,404	4,191,211	(2.1%)	\$ 22,902,199	\$ 22,353,178	2.5%	229,198,810	229,880,872	(.3%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - December 2018 year-to-date

Class	Vehicles			Revenue			Miles		
	12 Months 2018	12 Months 2017	% Incr(Dec)	12 Months 2018	12 Months 2017	% Incr(Dec)	12 Months 2018	12 Months 2017	% Incr(Dec)
1	42,322,083	43,597,975	(2.9%)	\$ 126,364,683	\$ 127,536,931	(.9%)	1,969,692,111	2,017,044,010	(2.3%)
2	1,457,867	1,416,612	2.9%	8,847,958	8,366,606	5.8%	81,805,194	78,806,499	3.8%
3	795,895	768,745	3.5%	7,190,147	6,724,408	6.9%	55,284,717	52,818,357	4.7%
4	533,716	511,642	4.3%	5,612,447	5,126,448	9.5%	36,565,633	34,086,866	7.3%
5	8,722,308	8,442,187	3.3%	143,276,837	133,982,057	6.9%	840,275,047	805,355,935	4.3%
6	294,245	291,516	.9%	6,146,016	5,858,493	4.9%	25,667,463	25,121,770	2.2%
7	182,713	184,298	(.9%)	8,601,624	8,204,308	4.8%	25,192,623	24,685,775	2.1%
Total	54,308,827	55,212,975	(1.6%)	\$ 306,039,712	\$ 295,799,250	3.5%	3,034,482,788	3,037,919,210	(.1%)
Summary:									
Class 1	42,322,083	43,597,975	(2.9%)	\$ 126,364,683	\$ 127,536,931	(.9%)	1,969,692,111	2,017,044,010	(2.3%)
Class 2-7	11,986,744	11,615,000	3.2%	179,675,029	168,262,319	6.8%	1,064,790,677	1,020,875,200	4.3%
Total	54,308,827	55,212,975	(1.6%)	\$ 306,039,712	\$ 295,799,250	3.5%	3,034,482,788	3,037,919,210	(.1%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of December 31, 2018

Milepost	Name	Entering	Exiting	Total December	Total 12 Months 2018	Total 12 Months 2017	Increase / (Decrease) From December 2017	
							#	%
2	Westgate	291,151	279,857	571,008	7,801,449	7,706,690	94,759	1.2%
13	Bryan-Montpelier	25,678	25,195	50,873	695,005	713,405	(18,400)	(2.6%)
25	Archbold-Fayette	15,794	15,581	31,375	404,197	414,493	(10,296)	(2.5%)
34	Wauseon	26,258	25,117	51,375	738,153	761,375	(23,222)	(3.1%)
39	Delta-Lyons	25,745	25,254	50,999	648,426	631,271	17,155	2.7%
52	Toledo Airport-Swanton	52,926	54,267	107,193	1,385,020	1,375,269	9,751	.7%
59	Maumee-Toledo	129,181	134,784	263,965	3,416,192	3,516,695	(100,503)	(2.9%)
64	Perrysburg-Toledo	226,645	228,565	455,210	6,134,348	5,944,846	189,502	3.2%
71	Stony Ridge-Toledo	252,679	248,280	500,959	6,587,501	6,498,308	89,193	1.4%
81	Elmore-Woodville-Gibsonburg	25,869	22,689	48,558	624,149	625,900	(1,751)	(.3%)
91	Fremont-Port Clinton	57,980	61,393	119,373	1,723,907	1,693,636	30,271	1.8%
110	Sandusky-Bellevue	53,801	53,239	107,040	1,665,848	1,637,237	28,611	1.7%
118	Sandusky-Norwalk	43,725	52,584	96,309	1,427,928	1,495,154	(67,226)	(4.5%)
135	Vermilion-Baumhart Road	28,231	32,664	60,895	869,605	748,272	121,333	16.2%
140	Amherst-Oberlin	65,768	68,336	134,104	1,657,362	1,623,114	34,248	2.1%
142	Lorain County West	114,696	117,594	232,290	3,071,602	2,999,649	71,953	2.4%
145	Lorain-Elyria	225,991	230,844	456,835	6,314,949	6,402,004	(87,055)	(1.4%)
151	North Ridgeville-Cleveland	233,078	225,624	458,702	5,986,315	5,980,507	5,808	.1%
152	North Olmsted-Cleveland	115,974	114,331	230,305	2,876,086	3,065,438	(189,352)	(6.2%)
161	Strongsville-Cleveland	284,788	282,408	567,196	7,579,619	7,645,447	(65,828)	(.9%)
173	Cleveland	250,108	253,548	503,656	6,529,721	7,548,072	(1,018,351)	(13.5%)
180	Akron	284,951	261,356	546,307	7,269,386	7,495,318	(225,932)	(3.0%)
187	Streetsboro	258,671	281,870	540,541	6,958,055	7,145,469	(187,414)	(2.6%)
193	Ravenna	72,974	72,428	145,402	1,925,690	2,166,839	(241,149)	(11.1%)
209	Warren	73,629	74,392	148,021	1,993,100	2,078,545	(85,445)	(4.1%)
215	Lordstown West	19,058	17,584	36,642	539,201	580,385	(41,184)	(7.1%)
216	Lordstown East	11,111	13,248	24,359	392,287	420,267	(27,980)	(6.7%)
218	Niles-Youngstown	321,048	327,248	648,296	8,414,085	8,653,484	(239,399)	(2.8%)
232	Youngstown	76,845	87,272	164,117	2,120,228	2,030,923	89,305	4.4%
234	Youngstown-Poland	51,379	63,643	115,022	1,441,382	1,459,988	(18,606)	(1.3%)
239	Eastgate	385,672	350,209	735,881	9,426,858	9,367,950	58,908	.6%
TOTALS		4,101,404	4,101,404	8,202,808	108,617,654	110,425,950	(1,808,296)	(1.6%)