

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of February 28, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	2 Months 2018	2 Months 2017	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 20,056,772	19,406,352	\$ 650,421	3.4%	\$ 41,404,215	\$ 40,187,961	\$ 1,216,255	3.0%
Concession	1,022,298	1,026,661	(4,363)	(.4%)	2,092,662	2,177,246	(84,584)	(3.9%)
State Fuel Tax Allocation	203,313	168,989	34,324	20.3%	417,317	360,905	56,412	15.6%
Special Toll Permit	264,305	265,882	(1,578)	(.6%)	539,222	543,077	(3,855)	(.7%)
Lease & License	117,268	90,323	26,946	29.8%	215,311	177,942	37,368	21.0%
Investment	1,171,608	362,782	808,826	223.0%	1,647,163	765,861	881,302	115.1%
Miscellaneous	376,854	327,801	49,053	15.0%	753,636	655,850	97,786	14.9%
<b>Total Revenues</b>	<b>23,212,418</b>	<b>21,648,789</b>	<b>1,563,629</b>	<b>7.2%</b>	<b>47,069,526</b>	<b>44,868,842</b>	<b>2,200,684</b>	<b>4.9%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	999,069	980,225	18,844	1.9%	1,996,545	1,737,482	259,063	14.9%
Maintenance of Roadway and Structures	3,728,581	3,076,419	652,162	21.2%	8,380,850	7,396,449	984,401	13.3%
Service Plazas and Toll Operations	4,237,952	4,275,850	(37,898)	(.9%)	8,861,075	8,912,134	(51,059)	(.6%)
Traffic Control, Safety and Patrol	1,066,116	1,007,735	58,381	5.8%	2,382,123	2,019,225	362,898	18.0%
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>10,031,717</b>	<b>9,340,229</b>	<b>691,488</b>	<b>7.4%</b>	<b>21,620,593</b>	<b>20,065,290</b>	<b>1,555,303</b>	<b>7.8%</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>13,180,701</b>	<b>12,308,561</b>	<b>872,141</b>	<b>7.1%</b>	<b>25,448,933</b>	<b>24,803,552</b>	<b>645,381</b>	<b>2.6%</b>
Capital Outlay/Major Repairs and Replacements	1,656,588	528,742	1,127,847	213.3%	2,184,693	988,726	1,195,967	121.0%
Debt Service								
Principal	34,775,000	32,520,000	2,255,000	6.9%	34,775,000	32,520,000	2,255,000	6.9%
Interest	7,679,268	6,897,639	781,630	11.3%	14,517,691	13,841,481	676,210	4.9%
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>44,110,857</b>	<b>39,946,380</b>	<b>4,164,476</b>	<b>10.4%</b>	<b>51,477,383</b>	<b>47,350,207</b>	<b>4,127,176</b>	<b>8.7%</b>
<b>Total Expenditures</b>	<b>54,142,574</b>	<b>49,286,609</b>	<b>4,855,965</b>	<b>9.9%</b>	<b>73,097,977</b>	<b>67,415,497</b>	<b>5,682,480</b>	<b>8.4%</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	566,602,208	-	566,602,208		566,602,208	-	566,602,208	
Bond Issuance Costs	(2,040,414)	-	(2,040,414)		(2,040,414)	-	(2,040,414)	
Infrastructure Payments to ODOT	(2,293,530)	(2,238,253)	(55,277)	(2.5%)	(4,054,074)	<8,607,903>	4,553,828	(52.9%)
Investments - Fair Value Adjustment	(876,234)	48,850	(925,084)	(1893.7%)	(1,240,473)	125,266	(1,365,740)	(1090.3%)
Sale of Fixed Assets	78,701	3,926	74,775	-	90,051	4,456	85,595	1920.9%
<b>Total Other Sources / (Uses)</b>	<b>561,470,732</b>	<b>(2,185,476)</b>	<b>563,656,208</b>	<b>25791.0%</b>	<b>559,357,297</b>	<b>(8,478,181)</b>	<b>567,835,478</b>	<b>(6697.6%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ 530,540,576</b>	<b>\$ (29,823,296)</b>	<b>\$ 560,363,872</b>	<b>1878.9%</b>	<b>\$ 533,328,847</b>	<b>\$ (31,024,835)</b>	<b>\$ 564,353,682</b>	<b>1819.0%</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of February 28, 2018**

Fund Description	2/28/18	2/28/17	Change from 2/17 to 2/18
General Fund	\$ 86,415,927	\$ 78,008,744	\$ 8,407,183
Non Trust Fund	47,019,778	46,615,012	404,767
Service Plaza Capital Improvement Fund	1,224,764	1,132,229	92,535
Fuel Tax Fund	1,983,159	1,882,303	100,855
Renewal & Replacement Fund	7,192,815	8,068,852	(876,036)
Systems Project Fund	58,930,829	40,843,495	18,087,333
Construction Fund	80,790,479		80,790,479
Infrastructure Fund	486,655,050	139,300,713	347,354,338
1998A Debt Service Fund	128,379	39,284	89,095
2009A Debt Service Fund	70,466	25,501	44,965
2010A Debt Service Fund	2,373	3,164	(791)
2013A Debt Service Fund	4,896	1,778	3,118
2013A Jr Lien Debt Service Fund	48,165	17,492	30,674
2017A Debt Service Fund	5,720	-	5,720
2018A Debt Service Fund	-	-	-
2018A Jr Lien Debt Service Fund	-	-	-
Sr Lien Debt Service Reserve	63,175,221	60,107,924	3,067,297
Jr Lien Debt Service Reserve	110,199,808	79,258,720	30,941,087
<b>Total All Funds</b>	<b>\$ 943,847,830</b>	<b>\$ 455,305,211</b>	<b>\$ 488,542,619</b>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 9,386,802	\$ 16,966,938	\$ 93,916,062
To Renewal & Replacement Fund	9,912,500	825,999	1,652,082	8,260,418
To Systems Project Fund	82,585,900	1,727,538	4,821,613	77,764,287
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
<b>Total</b>	<b>\$ 203,532,200</b>	<b>\$ 11,940,339</b>	<b>\$ 23,591,433</b>	<b>\$ 179,940,767</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Toll Traffic Report**  
**As of February 28, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	2 Months 2018	2 Months 2017	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	2,799,922	2,894,332	(94,410)	(3.3%)	5,704,412	5,917,767	(213,355)	(3.6%)
Commercial Vehicles	871,356	836,735	34,621	4.1%	1,801,517	1,722,521	78,996	4.6%
<b>Total</b>	<b>3,671,278</b>	<b>3,731,067</b>	<b>(59,789)</b>	<b>(1.6%)</b>	<b>7,505,929</b>	<b>7,640,288</b>	<b>(134,359)</b>	<b>(1.8%)</b>
<b>Percentage of Vehicles</b>								
Passenger Cars	76.3%	77.6%			76.0%	77.5%		
Commercial Vehicles	23.7%	22.4%			24.0%	22.5%		
<b>Number of Miles</b>								
Passenger Cars	108,021,939	113,157,520	(5,135,582)	(4.5%)	223,340,220	236,785,963	(13,445,743)	(5.7%)
Commercial Vehicles	77,226,446	73,696,830	3,529,615	4.8%	159,338,987	151,969,536	7,369,451	4.8%
<b>Total</b>	<b>185,248,384</b>	<b>186,854,351</b>	<b>(1,605,967)</b>	<b>(.9%)</b>	<b>382,679,207</b>	<b>388,755,498</b>	<b>(6,076,292)</b>	<b>(1.6%)</b>
<b>Percentage of Miles</b>								
Passenger Cars	58.3%	60.6%			58.4%	60.9%		
Commercial Vehicles	41.7%	39.4%			41.6%	39.1%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 6,900,471	\$ 7,157,529	\$ (257,058)	(3.6%)	\$ 14,257,753	\$ 14,936,430	\$ (678,678)	(4.5%)
Commercial Vehicles	13,156,301	12,248,822	907,479	7.4%	27,146,463	25,251,531	1,894,932	7.5%
<b>Total</b>	<b>\$ 20,056,772</b>	<b>\$ 19,406,352</b>	<b>\$ 650,421</b>	<b>3.4%</b>	<b>\$ 41,404,215</b>	<b>\$ 40,187,961</b>	<b>\$ 1,216,255</b>	<b>3.0%</b>
<b>Percentage of Toll Revenue</b>								
Passenger Cars	34.4%	36.9%			34.4%	37.2%		
Commercial Vehicles	65.6%	63.1%			65.6%	62.8%		
<b>Miles per Trip</b>								
Passenger Cars	38.6	39.1			39.2	40.0		
Commercial Vehicles	88.6	88.1			88.4	88.2		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 2.46	\$ 2.47			\$ 2.50	\$ 2.52		
Commercial Vehicles	15.10	14.64			15.07	14.66		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .06	\$ .06			\$ .06	\$ .06		
Commercial Vehicles	.17	.17			.17	.17		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of February 2018**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,799,922	76.3%	6,900,471	34.4%	108,021,939	58.3%
2	90,778	2.5%	489,500	2.4%	4,596,105	2.5%
3	47,377	1.3%	414,272	2.1%	3,193,197	1.7%
4	35,442	1.0%	340,466	1.7%	2,242,168	1.2%
5	662,480	18.0%	10,825,355	54.0%	63,430,753	34.2%
6	21,877	.6%	459,753	2.3%	1,928,322	1.0%
7	13,402	.4%	626,956	3.1%	1,835,901	1.0%
<b>Total</b>	<b>3,671,278</b>	<b>100.0%</b>	<b>\$ 20,056,772</b>	<b>100.0%</b>	<b>185,248,384</b>	<b>100.0%</b>

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,594,937	43.4%	57.0%	\$ 3,185,787	15.9%	46.2%	60,611,470	32.7%	56.1%
2	68,134	1.9%	75.1%	301,882	1.5%	61.7%	3,183,037	1.7%	69.3%
3	33,957	.9%	71.7%	227,881	1.1%	55.0%	2,001,254	1.1%	62.7%
4	30,405	.8%	85.8%	248,339	1.2%	72.9%	1,743,988	.9%	77.8%
5	591,947	16.1%	89.4%	9,361,404	46.7%	86.5%	56,411,823	30.5%	88.9%
6	21,113	.6%	96.5%	441,174	2.2%	96.0%	1,863,984	1.0%	96.7%
7	13,283	.4%	99.1%	624,550	3.1%	99.6%	1,829,777	1.0%	99.7%
<b>Total</b>	<b>2,353,776</b>	<b>64.1%</b>		<b>\$ 14,391,017</b>	<b>71.8%</b>		<b>127,645,334</b>	<b>68.9%</b>	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,204,985	32.8%	43.0%	\$ 3,714,684	18.5%	53.8%	47,410,468	25.6%	43.9%
2	22,644	.6%	24.9%	187,618	.9%	38.3%	1,413,068	.8%	30.7%
3	13,420	.4%	28.3%	186,391	.9%	45.0%	1,191,943	.6%	37.3%
4	5,037	.1%	14.2%	92,127	.5%	27.1%	498,179	.3%	22.2%
5	70,533	1.9%	10.6%	1,463,951	7.3%	13.5%	7,018,931	3.8%	11.1%
6	764	.0%	3.5%	18,579	.1%	4.0%	64,338	.0%	3.3%
7	119	.0%	.9%	2,406	.0%	.4%	6,124	.0%	.3%
<b>Total</b>	<b>1,317,502</b>	<b>35.9%</b>		<b>\$ 5,665,756</b>	<b>28.2%</b>		<b>57,603,051</b>	<b>31.1%</b>	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - February 2018 Compared to February 2017**

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	2,799,922	2,894,332	(3.3%)	\$ 6,900,471	\$ 7,157,529	(3.6%)	108,021,939	113,157,520	(4.5%)
2	90,778	87,888	3.3%	489,500	463,315	5.7%	4,596,105	4,420,568	4.0%
3	47,377	46,009	3.0%	414,272	396,289	4.5%	3,193,197	3,112,547	2.6%
4	35,442	33,832	4.8%	340,466	308,476	10.4%	2,242,168	2,081,156	7.7%
5	662,480	634,689	4.4%	10,825,355	10,042,551	7.8%	63,430,753	60,408,280	5.0%
6	21,877	20,856	4.9%	459,753	425,575	8.0%	1,928,322	1,829,491	5.4%
7	13,402	13,461	(.4%)	626,956	612,617	2.3%	1,835,901	1,844,789	(.5%)
Total	<u>3,671,278</u>	<u>3,731,067</u>	<u>(1.6%)</u>	<u>\$ 20,056,772</u>	<u>\$ 19,406,352</u>	<u>3.4%</u>	<u>185,248,384</u>	<u>186,854,351</u>	<u>(.9%)</u>
Summary:									
Class 1	2,799,922	2,894,332	(3.3%)	\$ 6,900,471	\$ 7,157,529	(3.6%)	108,021,939	113,157,520	(4.5%)
Class 2-7	871,356	836,735	4.1%	13,156,301	12,248,822	7.4%	77,226,446	73,696,830	4.8%
Total	<u>3,671,278</u>	<u>3,731,067</u>	<u>(1.6%)</u>	<u>\$ 20,056,772</u>	<u>\$ 19,406,352</u>	<u>3.4%</u>	<u>185,248,384</u>	<u>186,854,351</u>	<u>(.9%)</u>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - February 2018 year-to-date**

Class	Vehicles			Revenue			Miles		
	2 Months 2018	2 Months 2017	% Incr(Dec)	2 Months 2018	2 Months 2017	% Incr(Dec)	2 Months 2018	2 Months 2017	% Incr(Dec)
1	5,704,412	5,917,767	(3.6%)	\$ 14,257,753	\$ 14,936,430	(4.5%)	223,340,220	236,785,963	(5.7%)
2	187,088	180,151	3.9%	1,001,399	940,713	6.5%	9,400,415	8,998,451	4.5%
3	96,975	92,828	4.5%	840,819	796,231	5.6%	6,500,694	6,285,919	3.4%
4	72,833	69,068	5.5%	702,498	625,622	12.3%	4,632,844	4,227,519	9.6%
5	1,371,561	1,310,818	4.6%	22,365,775	20,793,712	7.6%	131,072,709	125,046,479	4.8%
6	45,240	42,496	6.5%	939,823	860,048	9.3%	3,937,332	3,693,683	6.6%
7	27,820	27,160	2.4%	1,296,149	1,235,206	4.9%	3,794,992	3,717,485	2.1%
Total	7,505,929	7,640,288	(1.8%)	\$ 41,404,215	\$ 40,187,961	3.0%	382,679,207	388,755,498	(1.6%)
Summary:									
Class 1	5,704,412	5,917,767	(3.6%)	\$ 14,257,753	\$ 14,936,430	(4.5%)	223,340,220	236,785,963	(5.7%)
Class 2-7	1,801,517	1,722,521	4.6%	27,146,463	25,251,531	7.5%	159,338,987	151,969,536	4.8%
Total	7,505,929	7,640,288	(1.8%)	\$ 41,404,215	\$ 40,187,961	3.0%	382,679,207	388,755,498	(1.6%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of February 28, 2018**

Milepost	Name	Entering	Exiting	Total February	Total 2 Months 2018	Total 2 Months 2017	Increase / (Decrease) From February 2017	
							#	%
2	Westgate	227,022	219,279	446,301	931,625	938,847	(7,222)	(.8%)
13	Bryan-Montpelier	23,688	23,157	46,845	94,620	92,797	1,823	2.0%
25	Archbold-Fayette	14,098	13,555	27,653	56,900	54,084	2,816	5.2%
34	Wauseon	26,110	24,822	50,932	105,238	102,449	2,789	2.7%
39	Delta-Lyons	21,891	21,231	43,122	88,441	87,986	455	.5%
52	Toledo Airport-Swanton	47,437	47,078	94,515	195,151	188,224	6,927	3.7%
59	Maumee-Toledo	111,329	114,703	226,032	463,899	494,703	(30,804)	(6.2%)
64	Perrysburg-Toledo	196,070	200,467	396,537	811,391	788,102	23,289	3.0%
71	Stony Ridge-Toledo	214,861	211,891	426,752	883,366	900,052	(16,686)	(1.9%)
81	Elmore-Woodville-Gibsonburg	21,770	19,665	41,435	84,941	87,871	(2,930)	(3.3%)
91	Fremont-Port Clinton	52,976	56,972	109,948	224,210	228,516	(4,306)	(1.9%)
110	Sandusky-Bellevue	46,363	45,857	92,220	186,549	197,101	(10,552)	(5.4%)
118	Sandusky-Norwalk	44,227	50,844	95,071	188,312	194,081	(5,769)	(3.0%)
135	Vermilion-Baumhart Road	24,439	26,249	50,688	102,667	112,132	(9,465)	(8.4%)
140	Amherst-Oberlin	57,663	60,515	118,178	237,677	237,069	608	.3%
142	Lorain County West	92,845	90,395	183,240	374,669	389,028	(14,359)	(3.7%)
145	Lorain-Elyria	213,338	212,081	425,419	861,750	846,210	15,540	1.8%
151	North Ridgeville-Cleveland	204,896	205,648	410,544	833,852	833,106	746	.1%
152	North Olmsted-Cleveland	107,820	107,608	215,428	440,552	431,295	9,257	2.1%
161	Strongsville-Cleveland	273,233	272,003	545,236	1,109,472	1,092,336	17,136	1.6%
173	Cleveland	259,383	266,126	525,509	1,076,735	1,087,436	(10,701)	(1.0%)
180	Akron	276,001	259,635	535,636	1,092,147	1,074,109	18,038	1.7%
187	Streetsboro	241,405	253,987	495,392	1,006,171	1,123,141	(116,970)	(10.4%)
193	Ravenna	68,579	68,933	137,512	280,197	386,155	(105,958)	(27.4%)
209	Warren	74,178	74,387	148,565	302,977	292,093	10,884	3.7%
215	Lordstown West	22,710	22,104	44,814	90,755	86,163	4,592	5.3%
216	Lordstown East	15,400	18,730	34,130	67,659	63,267	4,392	6.9%
218	Niles-Youngstown	276,261	282,812	559,073	1,147,029	1,163,122	(16,093)	(1.4%)
232	Youngstown	68,303	77,165	145,468	297,617	288,914	8,703	3.0%
234	Youngstown-Poland	45,209	54,205	99,414	201,389	207,689	(6,300)	(3.0%)
239	Eastgate	301,773	269,174	570,947	1,173,900	1,212,498	(38,598)	(3.2%)
<b>TOTALS</b>		<b>3,671,278</b>	<b>3,671,278</b>	<b>7,342,556</b>	<b>15,011,858</b>	<b>15,280,576</b>	<b>(268,718)</b>	<b>(1.8%)</b>