

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of March 31, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	3 Months 2018	3 Months 2017	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 24,570,919	23,254,495	\$ 1,316,424	5.7%	\$ 65,975,135	\$ 63,442,456	\$ 2,532,679	4.0%
Concession	1,273,398	1,195,052	78,346	6.6%	3,366,060	3,372,298	(6,238)	(.2%)
State Fuel Tax Allocation	274,303	213,543	60,761	28.5%	691,620	574,448	117,172	20.4%
Special Toll Permit	292,453	301,784	(9,331)	(3.1%)	831,675	844,861	(13,186)	(1.6%)
Lease & License	100,830	90,505	10,325	11.4%	316,141	268,447	47,694	17.8%
Investment	1,322,228	387,214	935,014	241.5%	2,969,392	1,153,075	1,816,316	157.5%
Miscellaneous	384,310	339,288	45,022	13.3%	1,137,946	995,138	142,808	14.4%
<b>Total Revenues</b>	<b>28,218,442</b>	<b>25,781,881</b>	<b>2,436,562</b>	<b>9.5%</b>	<b>75,287,968</b>	<b>70,650,723</b>	<b>4,637,246</b>	<b>6.6%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	949,719	1,065,622	(115,904)	(10.9%)	2,946,263	2,803,104	143,159	5.1%
Maintenance of Roadway and Structures	3,391,396	3,843,121	(451,725)	(11.8%)	11,772,246	11,239,570	532,676	4.7%
Service Plazas and Toll Operations	4,562,136	4,577,882	(15,745)	(.3%)	13,423,212	13,490,016	(66,804)	(.5%)
Traffic Control, Safety and Patrol	1,160,849	1,063,855	96,994	9.1%	3,542,973	3,083,081	459,892	14.9%
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>10,064,100</b>	<b>10,550,480</b>	<b>(486,380)</b>	<b>(4.6%)</b>	<b>31,684,694</b>	<b>30,615,771</b>	<b>1,068,923</b>	<b>3.5%</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>18,154,342</b>	<b>15,231,400</b>	<b>2,922,942</b>	<b>19.2%</b>	<b>43,603,275</b>	<b>40,034,952</b>	<b>3,568,322</b>	<b>8.9%</b>
Capital Outlay/Major Repairs and Replacements	1,598,997	1,051,790	547,207	52.0%	3,783,690	2,040,516	1,743,174	85.4%
Debt Service								
Principal	-	-	-		34,775,000	32,520,000	2,255,000	6.9%
Interest	8,520,115	6,851,438	1,668,677	24.4%	23,037,806	20,692,919	2,344,887	11.3%
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>10,119,113</b>	<b>7,903,229</b>	<b>2,215,884</b>	<b>28.0%</b>	<b>61,596,496</b>	<b>55,253,436</b>	<b>6,343,060</b>	<b>11.5%</b>
<b>Total Expenditures</b>	<b>20,183,213</b>	<b>18,453,709</b>	<b>1,729,504</b>	<b>9.4%</b>	<b>93,281,190</b>	<b>85,869,206</b>	<b>7,411,983</b>	<b>8.6%</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	-	-		566,602,208	-	566,602,208	
Bond Issuance Costs	-	-	-		(2,040,414)	-	(2,040,414)	
Infrastructure Payments to ODOT	(1,223,961)	(6,881,501)	5,657,540	82.2%	(5,278,036)	<15,489,404>	10,211,368	(65.9%)
Investments - Fair Value Adjustment	(8,781)	9,082	(17,863)	(196.7%)	(1,249,254)	134,348	(1,383,602)	(1029.9%)
Sale of Fixed Assets	55,731	25	55,706	-	145,782	4,481	141,301	3153.3%
<b>Total Other Sources / (Uses)</b>	<b>(1,177,011)</b>	<b>(6,872,395)</b>	<b>5,695,383</b>	<b>82.9%</b>	<b>558,180,286</b>	<b>(15,350,575)</b>	<b>573,530,861</b>	<b>(3736.2%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ 6,858,218</b>	<b>\$ 455,777</b>	<b>\$ 6,402,441</b>	<b>1404.7%</b>	<b>\$ 540,187,065</b>	<b>\$ (30,569,059)</b>	<b>\$ 570,756,123</b>	<b>1867.1%</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of March 31, 2018**

Fund Description	3/31/18	3/31/17	12/31/17	Change from 3/17 to 3/18	Change from 12/17 to 3/18
General Fund	\$ 88,368,283	\$ 84,392,083	\$ 86,123,560	\$ 3,976,200	\$ 2,244,724
Non Trust Fund	47,058,908	46,621,287	47,016,457	437,620	42,451
Service Plaza Capital Improvement Fund	1,232,285	1,158,062	1,324,747	74,223	(92,462)
Fuel Tax Fund	2,181,425	1,825,847	1,806,895	355,578	374,531
Renewal & Replacement Fund	7,913,485	8,654,083	7,208,452	(740,598)	705,034
Systems Project Fund	57,310,253	43,901,241	57,458,289	13,409,012	(148,036)
Construction Fund	80,882,472	-	-	80,882,472	80,882,472
Infrastructure Fund	484,536,072	137,163,619	47,896,017	347,372,453	436,640,055
1998A Debt Service Fund	2,811,373	2,812,419	22,006,149	(1,046)	(19,194,776)
2009A Debt Service Fund	1,261,549	1,333,022	11,134,769	(71,474)	(9,873,220)
2010A Debt Service Fund	92,313	544,087	730,369	(451,774)	(638,056)
2013A Debt Service Fund	306,178	306,422	1,223,371	(244)	(917,193)
2013A Jr Lien Debt Service Fund	3,684,212	3,014,076	12,033,527	670,136	(8,349,315)
2017A Debt Service Fund	520,916	-	1,540,915	520,916	(1,020,000)
2018A Debt Service Fund	292,807	-	-	292,807	292,807
2018A Jr Lien Debt Service Fund	1,664,098	-	-	1,664,098	1,664,098
Sr Lien Debt Service Reserve	62,708,434	59,833,458	59,921,504	2,874,976	2,786,930
Jr Lien Debt Service Reserve	109,994,031	78,992,520	79,046,826	31,001,511	30,947,205
<b>Total All Funds</b>	<b>\$ 952,819,093</b>	<b>\$ 470,552,227</b>	<b>\$ 436,471,846</b>	<b>\$ 482,266,866</b>	<b>\$ 516,347,247</b>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 10,633,053	\$ 27,599,991	\$ 83,283,009
To Renewal & Replacement Fund	9,912,500	826,041	2,478,123	7,434,377
To Systems Project Fund	82,585,900	5,212,594	10,034,207	72,551,693
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
<b>Total</b>	<b>\$ 203,532,200</b>	<b>\$ 16,671,688</b>	<b>\$ 40,263,121</b>	<b>\$ 163,269,079</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Toll Traffic Report**  
**As of March 31, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	3 Months 2018	3 Months 2017	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	3,420,164	3,366,039	54,125	1.6%	9,124,576	9,283,806	(159,230)	(1.7%)
Commercial Vehicles	999,462	978,454	21,008	2.1%	2,800,979	2,700,975	100,004	3.7%
<b>Total</b>	<b>4,419,626</b>	<b>4,344,493</b>	<b>75,133</b>	<b>1.7%</b>	<b>11,925,555</b>	<b>11,984,781</b>	<b>(59,226)</b>	<b>(.5%)</b>
<b>Percentage of Vehicles</b>								
Passenger Cars	77.4%	77.5%			76.5%	77.5%		
Commercial Vehicles	22.6%	22.5%			23.5%	22.5%		
<b>Number of Miles</b>								
Passenger Cars	147,572,791	141,097,097	6,475,694	4.6%	370,913,011	377,883,060	(6,970,049)	(1.8%)
Commercial Vehicles	88,962,512	86,301,315	2,661,197	3.1%	248,301,499	238,270,851	10,030,648	4.2%
<b>Total</b>	<b>236,535,303</b>	<b>227,398,412</b>	<b>9,136,891</b>	<b>4.0%</b>	<b>619,214,509</b>	<b>616,153,910</b>	<b>3,060,599</b>	<b>.5%</b>
<b>Percentage of Miles</b>								
Passenger Cars	62.4%	62.0%			59.9%	61.3%		
Commercial Vehicles	37.6%	38.0%			40.1%	38.7%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 9,506,064	\$ 8,938,180	\$ 567,884	6.4%	\$ 23,763,816	\$ 23,874,610	\$ (110,794)	(.5%)
Commercial Vehicles	15,064,855	14,316,315	748,540	5.2%	42,211,318	39,567,846	2,643,473	6.7%
<b>Total</b>	<b>\$ 24,570,919</b>	<b>\$ 23,254,495</b>	<b>\$ 1,316,424</b>	<b>5.7%</b>	<b>\$ 65,975,135</b>	<b>\$ 63,442,456</b>	<b>\$ 2,532,679</b>	<b>4.0%</b>
<b>Percentage of Toll Revenue</b>								
Passenger Cars	38.7%	38.4%			36.0%	37.6%		
Commercial Vehicles	61.3%	61.6%			64.0%	62.4%		
<b>Miles per Trip</b>								
Passenger Cars	43.1	41.9			40.6	40.7		
Commercial Vehicles	89.0	88.2			88.6	88.2		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 2.78	\$ 2.66			\$ 2.60	\$ 2.57		
Commercial Vehicles	15.07	14.63			15.07	14.65		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .06	\$ .06			\$ .06	\$ .06		
Commercial Vehicles	.17	.17			.17	.17		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of March 2018**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,420,164	77.4%	9,506,064	38.7%	147,572,791	62.4%
2	112,197	2.5%	666,939	2.7%	6,214,802	2.6%
3	58,380	1.3%	536,742	2.2%	4,139,913	1.8%
4	42,986	1.0%	434,110	1.8%	2,852,957	1.2%
5	746,660	16.9%	12,201,655	49.7%	71,537,792	30.2%
6	23,844	.5%	497,201	2.0%	2,085,106	.9%
7	15,395	.3%	728,208	3.0%	2,131,942	.9%
<b>Total</b>	<b>4,419,626</b>	<b>100.0%</b>	<b>\$ 24,570,919</b>	<b>100.0%</b>	<b>236,535,303</b>	<b>100.0%</b>

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,900,586	43.0%	55.6%	\$ 4,288,458	17.5%	45.1%	80,947,931	34.2%	54.9%
2	81,984	1.9%	73.1%	395,980	1.6%	59.4%	4,177,489	1.8%	67.2%
3	41,017	.9%	70.3%	295,266	1.2%	55.0%	2,595,849	1.1%	62.7%
4	36,352	.8%	84.6%	312,219	1.3%	71.9%	2,194,061	.9%	76.9%
5	668,143	15.1%	89.5%	10,585,491	43.1%	86.8%	63,788,729	27.0%	89.2%
6	23,058	.5%	96.7%	478,403	1.9%	96.2%	2,020,030	.9%	96.9%
7	15,225	.3%	98.9%	724,542	2.9%	99.5%	2,122,618	.9%	99.6%
<b>Total</b>	<b>2,766,365</b>	<b>62.6%</b>		<b>\$ 17,080,359</b>	<b>69.5%</b>		<b>157,846,706</b>	<b>66.7%</b>	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,519,578	34.4%	44.4%	\$ 5,217,606	21.2%	54.9%	66,624,861	28.2%	45.1%
2	30,213	.7%	26.9%	270,960	1.1%	40.6%	2,037,312	.9%	32.8%
3	17,363	.4%	29.7%	241,476	1.0%	45.0%	1,544,064	.7%	37.3%
4	6,634	.2%	15.4%	121,891	.5%	28.1%	658,896	.3%	23.1%
5	78,517	1.8%	10.5%	1,616,164	6.6%	13.2%	7,749,063	3.3%	10.8%
6	786	.0%	3.3%	18,798	.1%	3.8%	65,076	.0%	3.1%
7	170	.0%	1.1%	3,666	.0%	.5%	9,325	.0%	.4%
<b>Total</b>	<b>1,653,261</b>	<b>37.4%</b>		<b>\$ 7,490,560</b>	<b>30.5%</b>		<b>78,688,596</b>	<b>33.3%</b>	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - March 2018 Compared to March 2017**

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	3,420,164	3,366,039	1.6%	\$ 9,506,064	\$ 8,938,180	6.4%	147,572,791	141,097,097	4.6%
2	112,197	106,512	5.3%	666,939	584,571	14.1%	6,214,802	5,584,378	11.3%
3	58,380	55,450	5.3%	536,742	487,339	10.1%	4,139,913	3,838,694	7.8%
4	42,986	40,635	5.8%	434,110	386,185	12.4%	2,852,957	2,594,435	10.0%
5	746,660	736,291	1.4%	12,201,655	11,652,086	4.7%	71,537,792	70,011,484	2.2%
6	23,844	24,023	(.7%)	497,201	500,745	(.7%)	2,085,106	2,149,038	(3.0%)
7	15,395	15,543	(1.0%)	728,208	705,390	3.2%	2,131,942	2,123,286	.4%
Total	4,419,626	4,344,493	1.7%	\$ 24,570,919	\$ 23,254,495	5.7%	236,535,303	227,398,412	4.0%
Summary:									
Class 1	3,420,164	3,366,039	1.6%	\$ 9,506,064	\$ 8,938,180	6.4%	147,572,791	141,097,097	4.6%
Class 2-7	999,462	978,454	2.1%	15,064,855	14,316,315	5.2%	88,962,512	86,301,315	3.1%
Total	4,419,626	4,344,493	1.7%	\$ 24,570,919	\$ 23,254,495	5.7%	236,535,303	227,398,412	4.0%

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - March 2018 year-to-date**

Class	Vehicles			Revenue			Miles		
	3 Months 2018	3 Months 2017	% Incr(Dec)	3 Months 2018	3 Months 2017	% Incr(Dec)	3 Months 2018	3 Months 2017	% Incr(Dec)
1	9,124,576	9,283,806	(1.7%)	\$ 23,763,816	\$ 23,874,610	(.5%)	370,913,011	377,883,060	(1.8%)
2	299,285	286,663	4.4%	1,668,338	1,525,283	9.4%	15,615,217	14,582,829	7.1%
3	155,355	148,278	4.8%	1,377,561	1,283,570	7.3%	10,640,607	10,124,613	5.1%
4	115,819	109,703	5.6%	1,136,609	1,011,807	12.3%	7,485,801	6,821,954	9.7%
5	2,118,221	2,047,109	3.5%	34,567,430	32,445,798	6.5%	202,610,501	195,057,963	3.9%
6	69,084	66,519	3.9%	1,437,024	1,360,793	5.6%	6,022,438	5,842,721	3.1%
7	43,215	42,703	1.2%	2,024,357	1,940,595	4.3%	5,926,934	5,840,771	1.5%
Total	11,925,555	11,984,781	(.5%)	\$ 65,975,135	\$ 63,442,456	4.0%	619,214,509	616,153,910	.5%
Summary:									
Class 1	9,124,576	9,283,806	(1.7%)	\$ 23,763,816	\$ 23,874,610	(.5%)	370,913,011	377,883,060	(1.8%)
Class 2-7	2,800,979	2,700,975	3.7%	42,211,318	39,567,846	6.7%	248,301,499	238,270,851	4.2%
Total	11,925,555	11,984,781	(.5%)	\$ 65,975,135	\$ 63,442,456	4.0%	619,214,509	616,153,910	.5%

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of March 31, 2018**

Milepost	Name	Entering	Exiting	Total March	Total 3 Months 2018	Total 3 Months 2017	Increase / (Decrease) From March 2017	
							#	%
2	Westgate	297,704	285,718	583,422	1,515,047	1,497,092	17,955	1.2%
13	Bryan-Montpelier	28,041	27,690	55,731	150,351	147,948	2,403	1.6%
25	Archbold-Fayette	16,735	16,269	33,004	89,904	85,424	4,480	5.2%
34	Wauseon	31,159	29,437	60,596	165,834	161,374	4,460	2.8%
39	Delta-Lyons	25,549	24,849	50,398	138,839	138,738	101	.1%
52	Toledo Airport-Swanton	56,849	56,890	113,739	308,890	297,054	11,836	4.0%
59	Maumee-Toledo	135,966	139,374	275,340	739,239	781,812	(42,573)	(5.4%)
64	Perrysburg-Toledo	246,739	248,356	495,095	1,306,486	1,246,871	59,615	4.8%
71	Stony Ridge-Toledo	265,354	258,628	523,982	1,407,348	1,408,829	(1,481)	(.1%)
81	Elmore-Woodville-Gibsonburg	26,382	23,734	50,116	135,057	140,097	(5,040)	(3.6%)
91	Fremont-Port Clinton	64,548	68,490	133,038	357,248	361,946	(4,698)	(1.3%)
110	Sandusky-Bellevue	57,307	57,654	114,961	301,510	313,737	(12,227)	(3.9%)
118	Sandusky-Norwalk	56,592	65,176	121,768	310,080	316,214	(6,134)	(1.9%)
135	Vermilion-Baumhart Road	29,725	32,474	62,199	164,866	175,180	(10,314)	(5.9%)
140	Amherst-Oberlin	66,115	69,393	135,508	373,185	367,622	5,563	1.5%
142	Lorain County West	116,305	116,329	232,634	607,303	613,895	(6,592)	(1.1%)
145	Lorain-Elyria	248,113	248,889	497,002	1,358,752	1,324,000	34,752	2.6%
151	North Ridgeville-Cleveland	244,720	243,204	487,924	1,321,776	1,313,952	7,824	.6%
152	North Olmsted-Cleveland	124,093	124,076	248,169	688,721	667,789	20,932	3.1%
161	Strongsville-Cleveland	315,313	310,743	626,056	1,735,528	1,700,668	34,860	2.0%
173	Cleveland	298,965	307,562	606,527	1,683,262	1,695,107	(11,845)	(.7%)
180	Akron	318,261	298,917	617,178	1,709,325	1,672,214	37,111	2.2%
187	Streetsboro	284,217	298,024	582,241	1,588,412	1,742,230	(153,818)	(8.8%)
193	Ravenna	78,854	80,215	159,069	439,266	590,355	(151,089)	(25.6%)
209	Warren	85,569	86,645	172,214	475,191	458,144	17,047	3.7%
215	Lordstown West	25,394	24,386	49,780	140,535	133,307	7,228	5.4%
216	Lordstown East	17,308	20,742	38,050	105,709	93,600	12,109	12.9%
218	Niles-Youngstown	337,609	349,936	687,545	1,834,574	1,832,675	1,899	.1%
232	Youngstown	79,344	90,286	169,630	467,247	449,844	17,403	3.9%
234	Youngstown-Poland	55,139	64,114	119,253	320,642	325,826	(5,184)	(1.6%)
239	Eastgate	385,657	351,426	737,083	1,910,983	1,916,018	(5,035)	(.3%)
<b>TOTALS</b>		<b>4,419,626</b>	<b>4,419,626</b>	<b>8,839,252</b>	<b>23,851,110</b>	<b>23,969,562</b>	<b>(118,452)</b>	<b>(.5%)</b>