

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of April 30, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	4 Months 2018	4 Months 2017	\$ Change	% Change
Revenues								
Toll	\$ 24,512,322	23,742,781	\$ 769,541	3.2%	\$ 90,487,457	\$ 87,185,237	\$ 3,302,220	3.8%
Concession	1,303,067	1,307,686	(4,620)	(.4%)	4,669,127	4,679,985	(10,858)	(.2%)
State Fuel Tax Allocation	263,672	221,563	42,109	19.0%	955,292	796,011	159,281	20.0%
Special Toll Permit	292,593	277,204	15,389	5.6%	1,124,268	1,122,065	2,203	.2%
Lease & License	93,695	107,846	(14,150)	(13.1%)	409,837	376,293	33,543	8.9%
Investment	1,392,111	403,657	988,454	244.9%	4,361,502	1,556,732	2,804,770	180.2%
Miscellaneous	387,396	346,191	41,205	11.9%	1,525,342	1,341,329	184,014	13.7%
Total Revenues	28,244,857	26,406,928	1,837,928	7.0%	103,532,825	97,057,651	6,475,174	6.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	874,720	1,120,602	(245,881)	(21.9%)	3,820,984	3,923,706	(102,722)	(2.6%)
Maintenance of Roadway and Structures	2,808,146	2,901,967	(93,822)	(3.2%)	14,580,392	14,141,537	438,855	3.1%
Service Plazas and Toll Operations	4,647,178	4,526,642	120,536	2.7%	18,070,390	18,016,658	53,732	.3%
Traffic Control, Safety and Patrol	1,020,563	1,150,323	(129,760)	(11.3%)	4,563,535	4,233,404	330,131	7.8%
Total Operation, Maint. & Administrative Expenses	9,350,607	9,699,534	(348,927)	(3.6%)	41,035,301	40,315,305	719,996	1.8%
Net Revenue Before Capital & Debt Service Expenditures	18,894,250	16,707,394	2,186,856	13.1%	62,497,524	56,742,346	5,755,178	10.1%
Capital Outlay/Major Repairs and Replacements	5,148,302	540,961	4,607,341	851.7%	8,931,992	2,581,477	6,350,515	246.0%
Debt Service								
Principal	-	-	-	-	34,775,000	32,520,000	2,255,000	6.9%
Interest	8,520,115	6,851,438	1,668,676	24.4%	31,557,920	27,544,357	4,013,563	14.6%
Capital Outlay & Debt Service Expenditures	13,668,416	7,392,399	6,276,017	84.9%	75,264,912	62,645,834	12,619,078	20.1%
Total Expenditures	23,019,023	17,091,933	5,927,090	34.7%	116,300,213	102,961,139	13,339,073	13.0%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	566,602,208	-	566,602,208	-
Bond Issuance Costs	4,931	-	4,931	-	(2,035,483)	-	(2,035,483)	-
Infrastructure Payments to ODOT	(2,316,532)	(2,672,941)	356,409	13.3%	(7,594,568)	<18,162,346>	10,567,778	(58.2%)
Investments - Fair Value Adjustment	(1,067,511)	121,029	(1,188,540)	(982.0%)	(2,316,765)	255,377	(2,572,143)	(1007.2%)
Sale of Fixed Assets	35,271	25,345	9,926	-	181,053	29,826	151,227	507.0%
Total Other Sources / (Uses)	(3,343,841)	(2,526,567)	(817,274)	(32.3%)	554,836,445	(17,877,142)	572,713,587	(3203.6%)
Excess / (Deficit) of Revenues over Expenditures	\$ 1,881,992	\$ 6,788,428	\$ (4,906,436)	(72.3%)	\$ 542,069,057	\$ (23,780,631)	\$ 565,849,688	2379.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of April 30, 2018

Fund Description	4/30*/18	4/30/17	12/31/17	Change from 4/17 to 4/18	Change from 12/17 to 4/18
General Fund	\$ 91,704,109	\$ 86,381,626	\$ 86,123,560	\$ 5,322,483	\$ 5,580,549
Non Trust Fund	47,203,697	46,644,092	47,016,457	559,605	187,240
Service Plaza Capital Improvement Fund	1,231,971	1,180,486	1,324,747	51,485	(92,776)
Fuel Tax Fund	2,387,457	1,975,297	1,806,895	412,161	580,563
Renewal & Replacement Fund	8,413,510	8,410,460	7,208,452	3,050	1,205,059
Systems Project Fund	61,022,803	49,600,862	57,458,289	11,421,941	3,564,514
Construction Fund	80,225,514		-	80,225,514	80,225,514
Infrastructure Fund	483,245,032	130,389,014	47,896,017	352,856,018	435,349,015
1998A Debt Service Fund	5,618,435	5,625,391	22,006,149	(6,956)	(16,387,714)
2009A Debt Service Fund	2,520,798	2,666,322	11,134,769	(145,524)	(8,613,971)
2010A Debt Service Fund	184,566	1,088,254	730,369	(903,688)	(545,803)
2013A Debt Service Fund	612,157	612,889	1,223,371	(732)	(611,214)
2013A Jr Lien Debt Service Fund	7,365,475	6,028,596	12,033,527	1,336,880	(4,668,052)
2017A Debt Service Fund	1,041,444	-	1,540,915	1,041,444	(499,471)
2018A Debt Service Fund	585,425	-	-	585,425	585,425
2018A Jr Lien Debt Service Fund	3,327,124	-	-	3,327,124	3,327,124
Sr Lien Debt Service Reserve	62,737,963	59,969,691	59,921,504	2,768,273	2,816,459
Jr Lien Debt Service Reserve	110,159,683	79,044,103	79,046,826	31,115,579	31,112,857
Total All Funds	<u>\$ 969,587,164</u>	<u>\$ 479,617,082</u>	<u>\$ 436,471,846</u>	<u>\$ 489,970,083</u>	<u>\$ 533,115,318</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 10,633,053	\$ 38,233,044	\$ 72,649,956
To Renewal & Replacement Fund	9,912,500	826,041	3,304,164	6,608,336
To Systems Project Fund	82,585,900	5,877,246	15,911,453	66,674,447
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 203,532,200</u>	<u>\$ 17,336,340</u>	<u>\$ 57,599,461</u>	<u>\$ 145,932,739</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of April 30, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	4 Months 2018	4 Months 2017	Change	% Change
Number of Vehicles								
Passenger Cars	3,430,342	3,536,059	(105,717)	(3.0%)	12,554,918	12,819,865	(264,947)	(2.1%)
Commercial Vehicles	982,917	929,724	53,193	5.7%	3,783,896	3,630,699	153,197	4.2%
Total	4,413,259	4,465,783	(52,524)	(1.2%)	16,338,814	16,450,564	(111,750)	(.7%)
Percentage of Vehicles								
Passenger Cars	77.7%	79.2%			76.8%	77.9%		
Commercial Vehicles	22.3%	20.8%			23.2%	22.1%		
Number of Miles								
Passenger Cars	151,350,602	162,081,065	(10,730,463)	(6.6%)	522,263,613	539,964,125	(17,700,512)	(3.3%)
Commercial Vehicles	87,311,189	81,848,637	5,462,551	6.7%	335,612,687	320,119,488	15,493,199	4.8%
Total	238,661,791	243,929,703	(5,267,912)	(2.2%)	857,876,300	860,083,613	(2,207,312)	(.3%)
Percentage of Miles								
Passenger Cars	63.4%	66.4%			60.9%	62.8%		
Commercial Vehicles	36.6%	33.6%			39.1%	37.2%		
Toll Revenue								
Passenger Cars	\$ 9,738,956	\$ 10,228,320	\$ (489,363)	(4.8%)	\$ 33,502,773	\$ 34,102,930	\$ (600,157)	(1.8%)
Commercial Vehicles	14,773,366	13,514,462	1,258,904	9.3%	56,984,684	53,082,307	3,902,377	7.4%
Total	\$ 24,512,322	\$ 23,742,781	\$ 769,541	3.2%	\$ 90,487,457	\$ 87,185,237	\$ 3,302,220	3.8%
Percentage of Toll Revenue								
Passenger Cars	39.7%	43.1%			37.0%	39.1%		
Commercial Vehicles	60.3%	56.9%			63.0%	60.9%		
Miles per Trip								
Passenger Cars	44.1	45.8			41.6	42.1		
Commercial Vehicles	88.8	88.0			88.7	88.2		
Revenue per Trip								
Passenger Cars	\$ 2.84	\$ 2.89			\$ 2.67	\$ 2.66		
Commercial Vehicles	15.03	14.54			15.06	14.62		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.17			.17	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of April 2018

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,430,342	77.7%	9,738,956	39.7%	151,350,602	63.4%
2	114,358	2.6%	665,959	2.7%	6,174,488	2.6%
3	64,911	1.5%	595,005	2.4%	4,564,727	1.9%
4	42,429	1.0%	434,282	1.8%	2,825,806	1.2%
5	722,870	16.4%	11,878,636	48.5%	69,629,550	29.2%
6	23,018	.5%	482,507	2.0%	2,017,074	.8%
7	15,331	.3%	716,977	2.9%	2,099,544	.9%
Total	4,413,259	100.0%	\$ 24,512,322	100.0%	238,661,791	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,910,924	43.3%	55.7%	\$ 4,387,856	17.9%	45.1%	83,003,362	34.8%	54.8%
2	82,351	1.9%	72.0%	385,899	1.6%	57.9%	4,067,560	1.7%	65.9%
3	44,331	1.0%	68.3%	318,427	1.3%	53.5%	2,796,887	1.2%	61.3%
4	34,666	.8%	81.7%	293,258	1.2%	67.5%	2,063,781	.9%	73.0%
5	646,152	14.6%	89.4%	10,285,799	42.0%	86.6%	61,993,475	26.0%	89.0%
6	22,095	.5%	96.0%	458,372	1.9%	95.0%	1,933,483	.8%	95.9%
7	15,171	.3%	99.0%	712,161	2.9%	99.3%	2,087,355	.9%	99.4%
Total	2,755,690	62.4%		\$ 16,841,772	68.7%		157,945,904	66.2%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,519,418	34.4%	44.3%	\$ 5,351,100	21.8%	54.9%	68,347,240	28.6%	45.2%
2	32,007	.7%	28.0%	280,059	1.1%	42.1%	2,106,928	.9%	34.1%
3	20,580	.5%	31.7%	276,578	1.1%	46.5%	1,767,840	.7%	38.7%
4	7,763	.2%	18.3%	141,025	.6%	32.5%	762,024	.3%	27.0%
5	76,718	1.7%	10.6%	1,592,837	6.5%	13.4%	7,636,075	3.2%	11.0%
6	923	.0%	4.0%	24,136	.1%	5.0%	83,590	.0%	4.1%
7	160	.0%	1.0%	4,817	.0%	.7%	12,189	.0%	.6%
Total	1,657,569	37.6%		\$ 7,670,550	31.3%		80,715,887	33.8%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - April 2018 Compared to April 2017

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	3,430,342	3,536,059	(3.0%)	\$ 9,738,956	\$ 10,228,320	(4.8%)	151,350,602	162,081,065	(6.6%)
2	114,358	109,927	4.0%	665,959	628,837	5.9%	6,174,488	5,927,037	4.2%
3	64,911	62,592	3.7%	595,005	563,244	5.6%	4,564,727	4,410,684	3.5%
4	42,429	39,670	7.0%	434,282	392,713	10.6%	2,825,806	2,610,466	8.2%
5	722,870	679,219	6.4%	11,878,636	10,801,565	10.0%	69,629,550	64,898,958	7.3%
6	23,018	23,344	(1.4%)	482,507	471,181	2.4%	2,017,074	2,024,357	(.4%)
7	15,331	14,972	2.4%	716,977	656,922	9.1%	2,099,544	1,977,136	6.2%
Total	4,413,259	4,465,783	(1.2%)	\$ 24,512,322	\$ 23,742,781	3.2%	238,661,791	243,929,703	(2.2%)
Summary:									
Class 1	3,430,342	3,536,059	(3.0%)	\$ 9,738,956	\$ 10,228,320	(4.8%)	151,350,602	162,081,065	(6.6%)
Class 2-7	982,917	929,724	5.7%	14,773,366	13,514,462	9.3%	87,311,189	81,848,637	6.7%
Total	4,413,259	4,465,783	(1.2%)	\$ 24,512,322	\$ 23,742,781	3.2%	238,661,791	243,929,703	(2.2%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - April 2018 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2018	4 Months 2017	% Incr(Dec)	4 Months 2018	4 Months 2017	% Incr(Dec)	4 Months 2018	4 Months 2017	% Incr(Dec)
1	12,554,918	12,819,865	(2.1%)	\$ 33,502,773	\$ 34,102,930	(1.8%)	522,263,613	539,964,125	(3.3%)
2	413,643	396,590	4.3%	2,334,296	2,154,120	8.4%	21,789,705	20,509,866	6.2%
3	220,266	210,870	4.5%	1,972,566	1,846,814	6.8%	15,205,334	14,535,298	4.6%
4	158,248	149,373	5.9%	1,570,891	1,404,519	11.8%	10,311,607	9,432,420	9.3%
5	2,841,091	2,726,328	4.2%	46,446,066	43,247,363	7.4%	272,240,051	259,956,920	4.7%
6	92,102	89,863	2.5%	1,919,531	1,831,975	4.8%	8,039,512	7,867,078	2.2%
7	58,546	57,675	1.5%	2,741,334	2,597,518	5.5%	8,026,478	7,817,907	2.7%
Total	16,338,814	16,450,564	(.7%)	\$ 90,487,457	\$ 87,185,237	3.8%	857,876,300	860,083,613	(.3%)
Summary:									
Class 1	12,554,918	12,819,865	(2.1%)	\$ 33,502,773	\$ 34,102,930	(1.8%)	522,263,613	539,964,125	(3.3%)
Class 2-7	3,783,896	3,630,699	4.2%	56,984,684	53,082,307	7.4%	335,612,687	320,119,488	4.8%
Total	16,338,814	16,450,564	(.7%)	\$ 90,487,457	\$ 87,185,237	3.8%	857,876,300	860,083,613	(.3%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of April 30, 2018

Milepost	Name	Entering	Exiting	Total April	Total 4 Months 2018	Total 4 Months 2017	Increase / (Decrease) From April 2017	
							#	%
2	Westgate	299,111	289,469	588,580	2,103,627	2,092,403	11,224	.5%
13	Bryan-Montpelier	27,396	26,420	53,816	204,167	205,778	(1,611)	(.8%)
25	Archbold-Fayette	16,221	15,811	32,032	121,936	120,078	1,858	1.5%
34	Wauseon	30,021	28,415	58,436	224,270	221,272	2,998	1.4%
39	Delta-Lyons	25,774	24,993	50,767	189,606	188,451	1,155	.6%
52	Toledo Airport-Swanton	55,521	55,566	111,087	419,977	407,241	12,736	3.1%
59	Maumee-Toledo	133,392	138,955	272,347	1,011,586	1,071,070	(59,484)	(5.6%)
64	Perrysburg-Toledo	239,050	248,239	487,289	1,793,775	1,729,054	64,721	3.7%
71	Stony Ridge-Toledo	265,371	268,198	533,569	1,940,917	1,953,096	(12,179)	(.6%)
81	Elmore-Woodville-Gibsonburg	26,502	24,045	50,547	185,604	195,776	(10,172)	(5.2%)
91	Fremont-Port Clinton	65,777	70,035	135,812	493,060	505,169	(12,109)	(2.4%)
110	Sandusky-Bellevue	59,198	59,216	118,414	419,924	434,422	(14,498)	(3.3%)
118	Sandusky-Norwalk	52,628	60,729	113,357	423,437	433,096	(9,659)	(2.2%)
135	Vermilion-Baumhart Road	31,886	35,374	67,260	232,126	239,872	(7,746)	(3.2%)
140	Amherst-Oberlin	66,444	70,456	136,900	510,085	500,061	10,024	2.0%
142	Lorain County West	118,897	116,975	235,872	843,175	858,903	(15,728)	(1.8%)
145	Lorain-Elyria	253,964	251,199	505,163	1,863,915	1,823,158	40,757	2.2%
151	North Ridgeville-Cleveland	240,680	238,499	479,179	1,800,955	1,797,527	3,428	.2%
152	North Olmsted-Cleveland	128,443	128,284	256,727	945,448	916,213	29,235	3.2%
161	Strongsville-Cleveland	312,285	306,571	618,856	2,354,384	2,315,577	38,807	1.7%
173	Cleveland	305,139	303,327	608,466	2,291,728	2,309,373	(17,645)	(.8%)
180	Akron	315,247	300,470	615,717	2,325,042	2,282,061	42,981	1.9%
187	Streetsboro	277,633	297,128	574,761	2,163,173	2,328,414	(165,241)	(7.1%)
193	Ravenna	79,279	80,452	159,731	598,997	754,874	(155,877)	(20.6%)
209	Warren	84,510	84,720	169,230	644,421	622,687	21,734	3.5%
215	Lordstown West	24,349	23,152	47,501	188,036	180,003	8,033	4.5%
216	Lordstown East	15,937	18,442	34,379	140,088	127,699	12,389	9.7%
218	Niles-Youngstown	337,055	346,880	683,935	2,518,509	2,539,145	(20,636)	(.8%)
232	Youngstown	79,928	90,499	170,427	637,674	615,788	21,886	3.6%
234	Youngstown-Poland	53,461	62,837	116,298	436,940	446,092	(9,152)	(2.1%)
239	Eastgate	392,160	347,903	740,063	2,651,046	2,686,775	(35,729)	(1.3%)
TOTALS		4,413,259	4,413,259	8,826,518	32,677,628	32,901,128	(223,500)	(.7%)