

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of May 31, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	5 Months 2018	5 Months 2017	\$ Change	% Change
Revenues								
Toll	\$ 27,321,827	25,978,693	\$ 1,343,134	5.2%	\$ 117,809,283	\$ 113,163,930	\$ 4,645,353	4.1%
Concession	1,428,642	1,413,139	15,503	1.1%	6,097,769	6,093,124	4,646	.1%
State Fuel Tax Allocation	284,522	245,188	39,333	16.0%	1,239,814	1,041,199	198,615	19.1%
Special Toll Permit	310,418	289,528	20,891	7.2%	1,434,686	1,411,592	23,094	1.6%
Lease & License	98,067	88,112	9,955	11.3%	507,904	464,405	43,499	9.4%
Investment	1,456,941	443,571	1,013,370	228.5%	5,818,444	2,000,304	3,818,140	190.9%
Miscellaneous	395,951	347,663	48,288	13.9%	1,921,294	1,688,992	232,302	13.8%
Total Revenues	31,296,368	28,805,894	2,490,474	8.6%	134,829,193	125,863,545	8,965,648	7.1%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	986,364	971,978	14,387	1.5%	4,807,348	4,895,684	(88,336)	(1.8%)
Maintenance of Roadway and Structures	2,783,990	2,941,089	(157,099)	(5.3%)	17,364,382	17,082,626	281,756	1.6%
Service Plazas and Toll Operations	4,558,917	4,740,749	(181,832)	(3.8%)	22,629,307	22,757,407	(128,100)	(.6%)
Traffic Control, Safety and Patrol	1,123,355	1,302,716	(179,361)	(13.8%)	5,686,890	5,536,120	150,771	2.7%
Total Operation, Maint. & Administrative Expenses	9,452,627	9,956,532	(503,905)	(5.1%)	50,487,927	50,271,837	216,091	.4%
Net Revenue Before Capital & Debt Service Expenditures	21,843,742	18,849,362	2,994,379	15.9%	84,341,266	75,591,708	8,749,557	11.6%
Capital Outlay/Major Repairs and Replacements	7,299,965	7,768,481	(468,516)	(6.0%)	16,231,957	10,349,958	5,881,999	56.8%
Debt Service								
Principal	-	-	-	-	34,775,000	32,520,000	2,255,000	6.9%
Interest	8,520,115	6,851,438	1,668,676	24.4%	40,078,035	34,395,796	5,682,239	16.5%
Capital Outlay & Debt Service Expenditures	15,820,080	14,619,919	1,200,160	8.2%	91,084,992	77,265,754	13,819,238	17.9%
Total Expenditures	25,272,706	24,576,451	696,255	2.8%	141,572,919	127,537,590	14,035,329	11.0%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	566,602,208	-	566,602,208	
Bond Issuance Costs	-	-	-	-	(2,035,483)	-	(2,035,483)	
Infrastructure Payments to ODOT	(4,302,687)	(7,800,000)	3,497,313	44.8%	(11,897,255)	<25,962,346>	14,065,090	(54.2%)
Investments - Fair Value Adjustment	891,089	(30,480)	921,569	3023.5%	(1,425,676)	224,897	(1,650,573)	(733.9%)
Sale of Fixed Assets	24,450	-	24,450	-	205,503	29,826	175,677	589.0%
Total Other Sources / (Uses)	(3,387,148)	(7,830,480)	4,443,332	56.7%	551,449,297	(25,707,623)	577,156,920	(2245.1%)
Excess / (Deficit) of Revenues over Expenditures	\$ 2,636,514	\$ (3,601,037)	\$ 6,237,551	173.2%	\$ 544,705,571	\$ (27,381,668)	\$ 572,087,239	2089.3%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of May 31, 2018

Fund Description	5/31/18	5/31/17	12/31/17	Change from 5/17 to 5/18	Change from 12/17 to 5/18
General Fund	\$ 94,141,589	\$ 88,379,194	\$ 86,123,560	\$ 5,762,394	\$ 8,018,029
Non Trust Fund	47,254,351	46,792,420	47,016,457	461,931	237,894
Service Plaza Capital Improvement Fund	1,179,036	1,102,969	1,324,747	76,067	(145,711)
Fuel Tax Fund	2,649,874	2,187,098	1,806,895	462,776	842,979
Renewal & Replacement Fund	7,495,479	8,432,501	7,208,452	(937,023)	287,027
Systems Project Fund	65,363,332	53,472,187	57,458,289	11,891,145	7,905,043
Construction Fund	76,402,296		-	76,402,296	76,402,296
Infrastructure Fund	481,947,522	127,826,613	47,896,017	354,120,909	434,051,505
1998A Debt Service Fund	8,434,691	8,439,854	22,006,149	(5,164)	(13,571,458)
2009A Debt Service Fund	3,784,170	4,000,228	11,134,769	(216,058)	(7,350,599)
2010A Debt Service Fund	277,121	1,632,867	730,369	(1,355,746)	(453,248)
2013A Debt Service Fund	919,139	919,606	1,223,371	(467)	(304,232)
2013A Jr Lien Debt Service Fund	11,058,778	9,045,586	12,033,527	2,013,192	(974,749)
2017A Debt Service Fund	1,563,664	-	1,540,915	1,563,664	22,749
2018A Debt Service Fund	879,003	-	-	879,003	879,003
2018A Jr Lien Debt Service Fund	4,995,604	-	-	4,995,604	4,995,604
Sr Lien Debt Service Reserve	62,839,848	59,966,218	59,921,504	2,873,631	2,918,344
Jr Lien Debt Service Reserve	110,273,677	79,018,568	79,046,826	31,255,109	31,226,852
Total All Funds	\$ 981,459,173	\$ 491,215,910	\$ 436,471,846	\$ 490,243,263	\$ 544,987,327

Record of Transfers in Accordance with the Master Trust Agreement

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 10,633,053	\$ 48,866,097	\$ 62,016,903
To Renewal & Replacement Fund	9,912,500	826,041	4,130,205	5,782,295
To Systems Project Fund	82,585,900	8,728,168	24,639,621	57,946,279
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 203,532,200	\$ 20,187,262	\$ 77,786,723	\$ 125,745,477

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of May 31, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	5 Months 2018	5 Months 2017	Change	% Change
Number of Vehicles								
Passenger Cars	3,855,075	3,876,111	(21,036)	(.5%)	16,409,993	16,695,976	(285,983)	(1.7%)
Commercial Vehicles	1,079,860	1,021,651	58,209	5.7%	4,863,756	4,652,350	211,406	4.5%
Total	4,934,935	4,897,762	37,173	.8%	21,273,749	21,348,326	(74,577)	(.3%)
Percentage of Vehicles								
Passenger Cars	78.1%	79.1%			77.1%	78.2%		
Commercial Vehicles	21.9%	20.9%			22.9%	21.8%		
Number of Miles								
Passenger Cars	177,463,613	180,495,025	(3,031,412)	(1.7%)	699,727,226	720,459,150	(20,731,923)	(2.9%)
Commercial Vehicles	94,380,169	88,350,959	6,029,210	6.8%	429,992,856	408,470,447	21,522,410	5.3%
Total	271,843,782	268,845,984	2,997,799	1.1%	1,129,720,083	1,128,929,596	790,486	.1%
Percentage of Miles								
Passenger Cars	65.3%	67.1%			61.9%	63.8%		
Commercial Vehicles	34.7%	32.9%			38.1%	36.2%		
Toll Revenue								
Passenger Cars	\$ 11,412,907	\$ 11,457,942	\$ (45,036)	(.4%)	\$ 44,915,680	\$ 45,560,872	\$ (645,192)	(1.4%)
Commercial Vehicles	15,908,920	14,520,751	1,388,169	9.6%	72,893,604	67,603,058	5,290,546	7.8%
Total	\$ 27,321,827	\$ 25,978,693	\$ 1,343,134	5.2%	\$ 117,809,283	\$ 113,163,930	\$ 4,645,353	4.1%
Percentage of Toll Revenue								
Passenger Cars	41.8%	44.1%			38.1%	40.3%		
Commercial Vehicles	58.2%	55.9%			61.9%	59.7%		
Miles per Trip								
Passenger Cars	46.0	46.6			42.6	43.2		
Commercial Vehicles	87.4	86.5			88.4	87.8		
Revenue per Trip								
Passenger Cars	\$ 2.96	\$ 2.96			\$ 2.74	\$ 2.73		
Commercial Vehicles	14.73	14.21			14.99	14.53		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.16			.17	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of May 2018

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,855,075	78.1%	11,412,907	41.8%	177,463,613	65.3%
2	139,057	2.8%	830,765	3.0%	7,641,476	2.8%
3	78,245	1.6%	699,382	2.6%	5,375,337	2.0%
4	48,445	1.0%	503,852	1.8%	3,265,748	1.2%
5	771,648	15.6%	12,556,939	46.0%	73,561,301	27.1%
6	25,765	.5%	538,784	2.0%	2,255,861	.8%
7	16,700	.3%	779,199	2.9%	2,280,446	.8%
Total	4,934,935	100.0%	\$ 27,321,827	100.0%	271,843,782	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,121,635	43.0%	55.0%	\$ 5,192,796	19.0%	45.5%	97,967,271	36.0%	55.2%
2	96,694	2.0%	69.5%	462,086	1.7%	55.6%	4,864,443	1.8%	63.7%
3	52,761	1.1%	67.4%	377,353	1.4%	54.0%	3,316,443	1.2%	61.7%
4	38,712	.8%	79.9%	331,350	1.2%	65.8%	2,333,510	.9%	71.5%
5	689,006	14.0%	89.3%	10,850,618	39.7%	86.4%	65,381,545	24.1%	88.9%
6	24,725	.5%	96.0%	514,065	1.9%	95.4%	2,170,517	.8%	96.2%
7	16,572	.3%	99.2%	774,760	2.8%	99.4%	2,269,487	.8%	99.5%
Total	3,040,105	61.6%		\$ 18,503,026	67.7%		178,303,217	65.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,733,440	35.1%	45.0%	\$ 6,220,111	22.8%	54.5%	79,496,343	29.2%	44.8%
2	42,363	.9%	30.5%	368,679	1.3%	44.4%	2,777,032	1.0%	36.3%
3	25,484	.5%	32.6%	322,029	1.2%	46.0%	2,058,894	.8%	38.3%
4	9,733	.2%	20.1%	172,502	.6%	34.2%	932,238	.3%	28.5%
5	82,642	1.7%	10.7%	1,706,322	6.2%	13.6%	8,179,755	3.0%	11.1%
6	1,040	.0%	4.0%	24,719	.1%	4.6%	85,345	.0%	3.8%
7	128	.0%	.8%	4,439	.0%	.6%	10,959	.0%	.5%
Total	1,894,830	38.4%		\$ 8,818,801	32.3%		93,540,566	34.4%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - May 2018 Compared to May 2017

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	3,855,075	3,876,111	(.5%)	\$ 11,412,907	\$ 11,457,942	(.4%)	177,463,613	180,495,025	(1.7%)
2	139,057	131,000	6.2%	830,765	777,175	6.9%	7,641,476	7,293,774	4.8%
3	78,245	73,132	7.0%	699,382	639,384	9.4%	5,375,337	5,020,185	7.1%
4	48,445	45,939	5.5%	503,852	455,502	10.6%	3,265,748	3,018,663	8.2%
5	771,648	729,978	5.7%	12,556,939	11,446,635	9.7%	73,561,301	68,760,736	7.0%
6	25,765	25,493	1.1%	538,784	501,309	7.5%	2,255,861	2,149,181	5.0%
7	16,700	16,109	3.7%	779,199	700,746	11.2%	2,280,446	2,108,420	8.2%
Total	4,934,935	4,897,762	.8%	\$ 27,321,827	\$ 25,978,693	5.2%	271,843,782	268,845,984	1.1%
Summary:									
Class 1	3,855,075	3,876,111	(.5%)	\$ 11,412,907	\$ 11,457,942	(.4%)	177,463,613	180,495,025	(1.7%)
Class 2-7	1,079,860	1,021,651	5.7%	15,908,920	14,520,751	9.6%	94,380,169	88,350,959	6.8%
Total	4,934,935	4,897,762	.8%	\$ 27,321,827	\$ 25,978,693	5.2%	271,843,782	268,845,984	1.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - May 2018 year-to-date

Class	Vehicles			Revenue			Miles		
	5 Months 2018	5 Months 2017	% Incr(Dec)	5 Months 2018	5 Months 2017	% Incr(Dec)	5 Months 2018	5 Months 2017	% Incr(Dec)
1	16,409,993	16,695,976	(1.7%)	\$ 44,915,680	\$ 45,560,872	(1.4%)	699,727,226	720,459,150	(2.9%)
2	552,700	527,590	4.8%	3,165,062	2,931,295	8.0%	29,431,181	27,803,640	5.9%
3	298,511	284,002	5.1%	2,671,948	2,486,198	7.5%	20,580,672	19,555,483	5.2%
4	206,693	195,312	5.8%	2,074,742	1,860,022	11.5%	13,577,355	12,451,082	9.0%
5	3,612,739	3,456,306	4.5%	59,003,005	54,693,997	7.9%	345,801,352	328,717,657	5.2%
6	117,867	115,356	2.2%	2,458,315	2,333,283	5.4%	10,295,373	10,016,258	2.8%
7	75,246	73,784	2.0%	3,520,533	3,298,264	6.7%	10,306,925	9,926,327	3.8%
Total	21,273,749	21,348,326	(.3%)	\$ 117,809,283	\$ 113,163,930	4.1%	1,129,720,083	1,128,929,596	.1%
Summary:									
Class 1	16,409,993	16,695,976	(1.7%)	\$ 44,915,680	\$ 45,560,872	(1.4%)	699,727,226	720,459,150	(2.9%)
Class 2-7	4,863,756	4,652,350	4.5%	72,893,604	67,603,058	7.8%	429,992,856	408,470,447	5.3%
Total	21,273,749	21,348,326	(.3%)	\$ 117,809,283	\$ 113,163,930	4.1%	1,129,720,083	1,128,929,596	.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of May 31, 2018

Milepost	Name	Entering	Exiting	Total May	Total 5 Months 2018	Total 5 Months 2017	Increase / (Decrease) From May 2017	
							#	%
2	Westgate	355,984	345,487	701,471	2,805,098	2,768,514	36,584	1.3%
13	Bryan-Montpelier	31,906	30,834	62,740	266,907	271,571	(4,664)	(1.7%)
25	Archbold-Fayette	18,873	18,551	37,424	159,360	159,148	212	.1%
34	Wauseon	33,685	32,052	65,737	290,007	287,870	2,137	.7%
39	Delta-Lyons	27,757	27,628	55,385	244,991	244,626	365	.1%
52	Toledo Airport-Swanton	61,759	62,293	124,052	544,029	528,433	15,596	3.0%
59	Maumee-Toledo	150,667	155,442	306,109	1,317,695	1,379,938	(62,243)	(4.5%)
64	Perrysburg-Toledo	269,738	271,022	540,760	2,334,535	2,246,912	87,623	3.9%
71	Stony Ridge-Toledo	292,434	288,071	580,505	2,521,422	2,525,272	(3,850)	(.2%)
81	Elmore-Woodville-Gibsonburg	29,770	27,550	57,320	242,924	253,680	(10,756)	(4.2%)
91	Fremont-Port Clinton	80,395	84,834	165,229	658,289	659,901	(1,612)	(.2%)
110	Sandusky-Bellevue	74,890	78,148	153,038	572,962	585,959	(12,997)	(2.2%)
118	Sandusky-Norwalk	58,463	72,148	130,611	554,048	564,844	(10,796)	(1.9%)
135	Vermilion-Baumhart Road	38,457	44,538	82,995	315,121	314,337	784	.2%
140	Amherst-Oberlin	76,002	80,273	156,275	666,360	647,572	18,788	2.9%
142	Lorain County West	137,846	134,953	272,799	1,115,974	1,135,805	(19,831)	(1.7%)
145	Lorain-Elyria	298,371	294,990	593,361	2,457,276	2,401,904	55,372	2.3%
151	North Ridgeville-Cleveland	270,912	267,062	537,974	2,338,929	2,326,511	12,418	.5%
152	North Olmsted-Cleveland	144,401	144,031	288,432	1,233,880	1,191,314	42,566	3.6%
161	Strongsville-Cleveland	343,151	334,884	678,035	3,032,419	2,995,258	37,161	1.2%
173	Cleveland	331,640	327,058	658,698	2,950,426	2,990,016	(39,590)	(1.3%)
180	Akron	338,461	325,937	664,398	2,989,440	2,957,152	32,288	1.1%
187	Streetsboro	298,966	324,068	623,034	2,786,207	2,939,202	(152,995)	(5.2%)
193	Ravenna	88,739	89,213	177,952	776,949	930,880	(153,931)	(16.5%)
209	Warren	85,793	86,195	171,988	816,409	808,817	7,592	.9%
215	Lordstown West	26,146	25,049	51,195	239,231	231,223	8,008	3.5%
216	Lordstown East	17,626	20,397	38,023	178,111	167,200	10,911	6.5%
218	Niles-Youngstown	373,263	382,360	755,623	3,274,132	3,304,556	(30,424)	(.9%)
232	Youngstown	86,298	97,672	183,970	821,644	793,941	27,703	3.5%
234	Youngstown-Poland	57,768	68,443	126,211	563,151	572,234	(9,083)	(1.6%)
239	Eastgate	434,774	393,752	828,526	3,479,572	3,512,062	(32,490)	(.9%)
TOTALS		4,934,935	4,934,935	9,869,870	42,547,498	42,696,652	(149,154)	(.3%)