

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of June 30, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	6 Months 2018	6 Months 2017	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 28,482,401	27,689,996	\$ 792,405	2.9%	\$ 146,291,684	\$ 140,853,926	\$ 5,437,758	3.9%
Concession	1,634,028	1,638,040	(4,012)	(.2%)	7,731,797	7,731,163	634	.0%
State Fuel Tax Allocation	313,863	280,129	33,734	12.0%	1,553,677	1,321,328	232,349	17.6%
Special Toll Permit	305,198	293,638	11,559	3.9%	1,739,884	1,705,231	34,653	2.0%
Lease & License	120,066	43,319	76,747	177.2%	627,970	507,724	120,246	23.7%
Investment	1,506,558	441,903	1,064,655	240.9%	7,325,001	2,442,206	4,882,795	199.9%
Miscellaneous	398,030	356,212	41,818	11.7%	2,319,324	2,045,203	274,120	13.4%
<b>Total Revenues</b>	<b>32,760,143</b>	<b>30,743,236</b>	<b>2,016,907</b>	<b>6.6%</b>	<b>167,589,336</b>	<b>156,606,781</b>	<b>10,982,555</b>	<b>7.0%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	964,457	918,464	45,994	5.0%	5,771,805	5,814,147	(42,342)	(.7%)
Maintenance of Roadway and Structures	2,549,525	2,615,878	(66,353)	(2.5%)	19,913,907	19,698,505	215,402	1.1%
Service Plazas and Toll Operations	4,634,444	4,865,453	(231,009)	(4.7%)	27,263,751	27,622,860	(359,109)	(1.3%)
Traffic Control, Safety and Patrol	1,085,036	1,116,789	(31,752)	(2.8%)	6,771,927	6,652,908	119,018	1.8%
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>9,233,463</b>	<b>9,516,584</b>	<b>(283,121)</b>	<b>(3.0%)</b>	<b>59,721,390</b>	<b>59,788,420</b>	<b>(67,030)</b>	<b>(.1%)</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>23,526,680</b>	<b>21,226,652</b>	<b>2,300,028</b>	<b>10.8%</b>	<b>107,867,946</b>	<b>96,818,361</b>	<b>11,049,585</b>	<b>11.4%</b>
Capital Outlay/Major Repairs and Replacements	12,985,228	7,835,820	5,149,408	65.7%	29,217,184	18,185,778	11,031,407	60.7%
Debt Service								
Principal	-	-	-	-	34,775,000	32,520,000	2,255,000	6.9%
Interest	8,520,115	6,851,438	1,668,676	24.4%	48,598,149	41,247,234	7,350,915	17.8%
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>21,505,342</b>	<b>14,687,258</b>	<b>6,818,084</b>	<b>46.4%</b>	<b>112,590,334</b>	<b>91,953,012</b>	<b>20,637,322</b>	<b>22.4%</b>
<b>Total Expenditures</b>	<b>30,738,805</b>	<b>24,203,842</b>	<b>6,534,963</b>	<b>27.0%</b>	<b>172,311,724</b>	<b>151,741,432</b>	<b>20,570,292</b>	<b>13.6%</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	-	-	-	566,602,208	-	566,602,208	
Bond Issuance Costs	-	-	-	-	(2,035,483)	-	(2,035,483)	
Infrastructure Payments to ODOT	(4,960,254)	(16,057,380)	11,097,126	69.1%	(16,857,509)	<42,019,726>	25,162,216	(59.9%)
Investments - Fair Value Adjustment	(543,545)	(216,373)	(327,171)	(151.2%)	(1,969,221)	8,524	(1,977,745)	(23202.9%)
Sale of Fixed Assets	28,425	11,654	16,771	-	233,928	41,480	192,448	464.0%
<b>Total Other Sources / (Uses)</b>	<b>(5,475,374)</b>	<b>(16,262,099)</b>	<b>10,786,725</b>	<b>66.3%</b>	<b>545,973,923</b>	<b>(41,969,722)</b>	<b>587,943,645</b>	<b>(1400.9%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ (3,454,036)</b>	<b>\$ (9,722,705)</b>	<b>\$ 6,268,669</b>	<b>64.5%</b>	<b>\$ 541,251,536</b>	<b>\$ (37,104,373)</b>	<b>\$ 578,355,909</b>	<b>1558.7%</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of May 31, 2018**

Fund Description	6/30/18	6/30/17	12/31/17	Change from 6/17 to 6/18	Change from 12/17 to 6/18
General Fund	\$ 94,141,589	\$ 89,063,665	\$ 86,123,560	\$ 5,077,924	\$ 8,018,029
Non Trust Fund	47,254,351	46,830,474	47,016,457	423,877	237,894
Service Plaza Capital Improvement Fund	1,179,036	1,139,571	1,324,747	39,464	(145,711)
Fuel Tax Fund	2,649,874	2,408,934	1,806,895	240,940	842,979
Renewal & Replacement Fund	7,495,479	6,498,637	7,208,452	996,842	287,027
Systems Project Fund	65,363,332	53,972,251	57,458,289	11,391,081	7,905,043
Construction Fund	76,402,296		-	76,402,296	76,402,296
Infrastructure Fund	481,947,522	127,938,090	47,896,017	354,009,432	434,051,505
1998A Debt Service Fund	8,434,691	11,257,386	22,006,149	(2,822,695)	(13,571,458)
2009A Debt Service Fund	3,784,170	5,335,532	11,134,769	(1,551,361)	(7,350,599)
2010A Debt Service Fund	277,121	2,178,162	730,369	(1,901,041)	(453,248)
2013A Debt Service Fund	919,139	1,226,708	1,223,371	(307,569)	(304,232)
2013A Jr Lien Debt Service Fund	11,058,778	12,066,353	12,033,527	(1,007,576)	(974,749)
2017A Debt Service Fund	1,563,664	-	1,540,915	1,563,664	22,749
2018A Debt Service Fund	879,003	-	-	879,003	879,003
2018A Jr Lien Debt Service Fund	4,995,604	-	-	4,995,604	4,995,604
Sr Lien Debt Service Reserve	62,839,848	60,015,353	59,921,504	2,824,496	2,918,344
Jr Lien Debt Service Reserve	110,273,677	79,092,459	79,046,826	31,181,218	31,226,852
Total All Funds	<u>\$ 981,459,173</u>	<u>\$ 499,023,574</u>	<u>\$ 436,471,846</u>	<u>\$ 482,435,599</u>	<u>\$ 544,987,327</u>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 10,633,053	\$ 59,499,150	\$ 51,383,850
To Renewal & Replacement Fund	9,912,500	826,041	4,956,246	4,956,254
To Systems Project Fund	82,585,900	10,331,862	34,971,483	47,614,417
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 203,532,200</u>	<u>\$ 21,790,956</u>	<u>\$ 99,577,679</u>	<u>\$ 103,954,521</u>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**

**Toll Traffic Report  
As of June 30, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	6 Months 2018	6 Months 2017	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	4,000,918	4,096,348	(95,430)	(2.3%)	20,410,911	20,792,324	(381,413)	(1.8%)
Commercial Vehicles	1,064,322	1,041,993	22,329	2.1%	5,928,078	5,694,343	233,735	4.1%
Total	5,065,240	5,138,341	(73,101)	(1.4%)	26,338,989	26,486,667	(147,678)	(.6%)
<b>Percentage of Vehicles</b>								
Passenger Cars	79.0%	79.7%			77.5%	78.5%		
Commercial Vehicles	21.0%	20.3%			22.5%	21.5%		
<b>Number of Miles</b>								
Passenger Cars	196,805,657	201,258,459	(4,452,802)	(2.2%)	896,532,883	921,717,608	(25,184,725)	(2.7%)
Commercial Vehicles	93,924,779	90,851,337	3,073,442	3.4%	523,917,636	499,321,784	24,595,852	4.9%
Total	290,730,436	292,109,796	(1,379,360)	(.5%)	1,420,450,519	1,421,039,392	(588,873)	(.0%)
<b>Percentage of Miles</b>								
Passenger Cars	67.7%	68.9%			63.1%	64.9%		
Commercial Vehicles	32.3%	31.1%			36.9%	35.1%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 12,732,469	\$ 12,807,749	\$ (75,280)	(.6%)	\$ 57,648,148	\$ 58,368,621	\$ (720,473)	(1.2%)
Commercial Vehicles	15,749,932	14,882,247	867,685	5.8%	88,643,536	82,485,305	6,158,231	7.5%
Total	\$ 28,482,401	\$ 27,689,996	\$ 792,405	2.9%	\$ 146,291,684	\$ 140,853,926	\$ 5,437,758	3.9%
<b>Percentage of Toll Revenue</b>								
Passenger Cars	44.7%	46.3%			39.4%	41.4%		
Commercial Vehicles	55.3%	53.7%			60.6%	58.6%		
<b>Miles per Trip</b>								
Passenger Cars	49.2	49.1			43.9	44.3		
Commercial Vehicles	88.2	87.2			88.4	87.7		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 3.18	\$ 3.13			\$ 2.82	\$ 2.81		
Commercial Vehicles	14.80	14.28			14.95	14.49		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .06	\$ .06			\$ .06	\$ .06		
Commercial Vehicles	.17	.16			.17	.17		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of June 2018**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	4,000,918	79.0%	12,732,469	44.7%	196,805,657	67.7%
2	144,866	2.9%	942,365	3.3%	8,591,682	3.0%
3	80,916	1.6%	750,303	2.6%	5,730,113	2.0%
4	49,884	1.0%	551,249	1.9%	3,546,247	1.2%
5	746,934	14.7%	12,232,288	42.9%	71,655,752	24.6%
6	25,805	.5%	537,836	1.9%	2,245,423	.8%
7	15,917	.3%	735,892	2.6%	2,155,562	.7%
Total	5,065,240	100.0%	\$ 28,482,401	100.0%	290,730,436	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,125,278	42.0%	53.1%	\$ 5,592,896	19.6%	43.9%	105,490,777	36.3%	53.6%
2	97,616	1.9%	67.4%	498,423	1.7%	52.9%	5,249,898	1.8%	61.1%
3	53,091	1.0%	65.6%	390,656	1.4%	52.1%	3,432,903	1.2%	59.9%
4	38,377	.8%	76.9%	347,552	1.2%	63.0%	2,445,280	.8%	69.0%
5	667,376	13.2%	89.3%	10,563,649	37.1%	86.4%	63,656,960	21.9%	88.8%
6	24,722	.5%	95.8%	508,656	1.8%	94.6%	2,144,441	.7%	95.5%
7	15,806	.3%	99.3%	732,560	2.6%	99.5%	2,147,092	.7%	99.6%
Total	3,022,266	59.7%		\$ 18,634,391	65.4%		184,567,350	63.5%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,875,640	37.0%	46.9%	\$ 7,139,573	25.1%	56.1%	91,314,879	31.4%	46.4%
2	47,250	.9%	32.6%	443,942	1.6%	47.1%	3,341,783	1.1%	38.9%
3	27,825	.5%	34.4%	359,647	1.3%	47.9%	2,297,211	.8%	40.1%
4	11,507	.2%	23.1%	203,697	.7%	37.0%	1,100,968	.4%	31.0%
5	79,558	1.6%	10.7%	1,668,640	5.9%	13.6%	7,998,791	2.8%	11.2%
6	1,083	.0%	4.2%	29,181	.1%	5.4%	100,983	.0%	4.5%
7	111	.0%	.7%	3,331	.0%	.5%	8,471	.0%	.4%
Total	2,042,974	40.3%		\$ 9,848,009	34.6%		106,163,086	36.5%	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - June 2018 Compared to June 2017**

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	4,000,918	4,096,348	(2.3%)	\$ 12,732,469	\$ 12,807,749	(.6%)	196,805,657	201,258,459	(2.2%)
2	144,866	141,078	2.7%	942,365	896,459	5.1%	8,591,682	8,335,645	3.1%
3	80,916	78,505	3.1%	750,303	707,238	6.1%	5,730,113	5,542,094	3.4%
4	49,884	49,574	.6%	551,249	526,500	4.7%	3,546,247	3,466,987	2.3%
5	746,934	730,270	2.3%	12,232,288	11,497,705	6.4%	71,655,752	69,074,272	3.7%
6	25,805	25,941	(.5%)	537,836	522,709	2.9%	2,245,423	2,236,299	.4%
7	15,917	16,625	(4.3%)	735,892	731,636	.6%	2,155,562	2,196,040	(1.8%)
Total	5,065,240	5,138,341	(1.4%)	\$ 28,482,401	\$ 27,689,996	2.9%	290,730,436	292,109,796	(.5%)
Summary:									
Class 1	4,000,918	4,096,348	(2.3%)	\$ 12,732,469	\$ 12,807,749	(.6%)	196,805,657	201,258,459	(2.2%)
Class 2-7	1,064,322	1,041,993	2.1%	15,749,932	14,882,247	5.8%	93,924,779	90,851,337	3.4%
Total	5,065,240	5,138,341	(1.4%)	\$ 28,482,401	\$ 27,689,996	2.9%	290,730,436	292,109,796	(.5%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - June 2018 year-to-date**

Class	Vehicles			Revenue			Miles		
	6 Months 2018	6 Months 2017	% Incr(Dec)	6 Months 2018	6 Months 2017	% Incr(Dec)	6 Months 2018	6 Months 2017	% Incr(Dec)
1	20,410,911	20,792,324	(1.8%)	\$ 57,648,148	\$ 58,368,621	(1.2%)	896,532,883	921,717,608	(2.7%)
2	697,566	668,668	4.3%	4,107,426	3,827,754	7.3%	38,022,863	36,139,285	5.2%
3	379,427	362,507	4.7%	3,422,250	3,193,436	7.2%	26,310,785	25,097,577	4.8%
4	256,577	244,886	4.8%	2,625,991	2,386,522	10.0%	17,123,602	15,918,069	7.6%
5	4,359,673	4,186,576	4.1%	71,235,293	66,191,702	7.6%	417,457,103	397,791,929	4.9%
6	143,672	141,297	1.7%	2,996,151	2,855,992	4.9%	12,540,797	12,252,557	2.4%
7	91,163	90,409	.8%	4,256,425	4,029,900	5.6%	12,462,487	12,122,367	2.8%
Total	26,338,989	26,486,667	(.6%)	\$ 146,291,684	\$ 140,853,926	3.9%	1,420,450,519	1,421,039,392	(.0%)
Summary:									
Class 1	20,410,911	20,792,324	(1.8%)	\$ 57,648,148	\$ 58,368,621	(1.2%)	896,532,883	921,717,608	(2.7%)
Class 2-7	5,928,078	5,694,343	4.1%	88,643,536	82,485,305	7.5%	523,917,636	499,321,784	4.9%
Total	26,338,989	26,486,667	(.6%)	\$ 146,291,684	\$ 140,853,926	3.9%	1,420,450,519	1,421,039,392	(.0%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of June 30, 2018**

Milepost	Name	Entering	Exiting	Total June	Total 6 Months 2018	Total 6 Months 2017	Increase / (Decrease) From June 2017	
							#	%
2	Westgate	386,298	377,175	763,473	3,568,571	3,526,689	41,882	1.2%
13	Bryan-Montpelier	33,286	32,419	65,705	332,612	340,535	(7,923)	(2.3%)
25	Archbold-Fayette	18,692	18,284	36,976	196,336	197,489	(1,153)	(.6%)
34	Wauseon	35,007	33,721	68,728	358,735	358,901	(166)	(.0%)
39	Delta-Lyons	28,894	29,358	58,252	303,243	303,731	(488)	(.2%)
52	Toledo Airport-Swanton	61,920	62,467	124,387	668,416	652,061	16,355	2.5%
59	Maumee-Toledo	154,654	161,489	316,143	1,633,838	1,703,338	(69,500)	(4.1%)
64	Perrysburg-Toledo	286,182	290,327	576,509	2,911,044	2,795,855	115,189	4.1%
71	Stony Ridge-Toledo	306,382	301,243	607,625	3,129,047	3,125,276	3,771	.1%
81	Elmore-Woodville-Gibsonburg	29,544	26,875	56,419	299,343	311,943	(12,600)	(4.0%)
91	Fremont-Port Clinton	78,275	84,215	162,490	820,779	820,630	149	.0%
110	Sandusky-Bellevue	86,116	87,869	173,985	746,947	761,494	(14,547)	(1.9%)
118	Sandusky-Norwalk	66,413	79,199	145,612	699,660	720,963	(21,303)	(3.0%)
135	Vermilion-Baumhart Road	38,984	47,743	86,727	401,848	394,617	7,231	1.8%
140	Amherst-Oberlin	69,845	76,204	146,049	812,409	790,600	21,809	2.8%
142	Lorain County West	146,054	145,843	291,897	1,407,871	1,418,402	(10,531)	(.7%)
145	Lorain-Elyria	304,502	309,149	613,651	3,070,927	3,019,160	51,767	1.7%
151	North Ridgeville-Cleveland	278,054	240,823	518,877	2,857,806	2,874,551	(16,745)	(.6%)
152	North Olmsted-Cleveland	142,783	136,678	279,461	1,513,341	1,474,911	38,430	2.6%
161	Strongsville-Cleveland	338,795	359,471	698,266	3,730,685	3,688,159	42,526	1.2%
173	Cleveland	317,304	306,596	623,900	3,574,326	3,682,256	(107,930)	(2.9%)
180	Akron	332,220	320,874	653,094	3,642,534	3,638,600	3,934	.1%
187	Streetsboro	295,114	321,068	616,182	3,402,389	3,551,303	(148,914)	(4.2%)
193	Ravenna	89,194	90,122	179,316	956,265	1,111,723	(155,458)	(14.0%)
209	Warren	89,454	91,254	180,708	997,117	1,003,550	(6,433)	(.6%)
215	Lordstown West	25,072	22,771	47,843	287,074	282,560	4,514	1.6%
216	Lordstown East	17,410	20,165	37,575	215,686	205,096	10,590	5.2%
218	Niles-Youngstown	380,730	390,780	771,510	4,045,642	4,108,772	(63,130)	(1.5%)
232	Youngstown	89,713	101,964	191,677	1,013,321	982,152	31,169	3.2%
234	Youngstown-Poland	63,061	71,790	134,851	698,002	709,334	(11,332)	(1.6%)
239	Eastgate	475,288	427,304	902,592	4,382,164	4,418,683	(36,519)	(.8%)
<b>TOTALS</b>		<b>5,065,240</b>	<b>5,065,240</b>	<b>10,130,480</b>	<b>52,677,978</b>	<b>52,973,334</b>	<b>(295,356)</b>	<b>(.6%)</b>