

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of July 31, 2018**

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	\$ Change	% Change	7 Months 2018	7 Months 2017	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 29,620,459	28,530,998	\$ 1,089,462	3.8%	\$ 175,912,144	\$ 169,384,924	\$ 6,527,220	3.9%
Concession	1,830,702	1,808,871	21,830	1.2%	9,562,499	9,540,034	22,464	.2%
State Fuel Tax Allocation	363,110	329,989	33,121	10.0%	1,916,787	1,651,317	265,470	16.1%
Special Toll Permit	295,001	282,620	12,381	4.4%	2,034,885	1,987,851	47,034	2.4%
Lease & License	149,229	160,338	(11,109)	(6.9%)	777,198	668,061	109,137	16.3%
Investment	1,557,713	471,545	1,086,168	230.3%	8,882,714	2,913,752	5,968,963	204.9%
Miscellaneous	421,798	388,350	33,448	8.6%	2,741,122	2,433,553	307,568	12.6%
<b>Total Revenues</b>	<b>34,238,011</b>	<b>31,972,711</b>	<b>2,265,300</b>	<b>7.1%</b>	<b>201,827,348</b>	<b>188,579,492</b>	<b>13,247,855</b>	<b>7.0%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	851,608	957,343	(105,735)	(11.0%)	6,623,413	6,771,491	(148,078)	(2.2%)
Maintenance of Roadway and Structures	2,325,010	3,091,658	(766,648)	(24.8%)	22,238,917	22,790,163	(551,245)	(2.4%)
Service Plazas and Toll Operations	4,832,254	4,724,759	107,494	2.3%	32,096,005	32,347,620	(251,615)	(.8%)
Traffic Control, Safety and Patrol	1,105,291	1,128,947	(23,656)	(2.1%)	7,877,218	7,781,855	95,363	1.2%
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>9,114,163</b>	<b>9,902,708</b>	<b>(788,544)</b>	<b>(8.0%)</b>	<b>68,835,553</b>	<b>69,691,128</b>	<b>(855,575)</b>	<b>(1.2%)</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>25,123,848</b>	<b>22,070,004</b>	<b>3,053,845</b>	<b>13.8%</b>	<b>132,991,795</b>	<b>118,888,364</b>	<b>14,103,430</b>	<b>11.9%</b>
Capital Outlay/Major Repairs and Replacements	10,930,236	14,015,873	(3,085,637)	(22.0%)	40,147,421	32,201,651	7,945,770	24.7%
Debt Service	-	-	-	-	34,775,000	32,520,000	2,255,000	6.9%
Principal	-	-	-	-	57,118,264	48,098,672	9,019,592	18.8%
Interest	8,520,115	6,851,438	1,668,676	24.4%	57,118,264	48,098,672	9,019,592	18.8%
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>19,450,351</b>	<b>20,867,311</b>	<b>(1,416,961)</b>	<b>(6.8%)</b>	<b>132,040,685</b>	<b>112,820,323</b>	<b>19,220,361</b>	<b>17.0%</b>
<b>Total Expenditures</b>	<b>28,564,514</b>	<b>30,770,019</b>	<b>(2,205,505)</b>	<b>(7.2%)</b>	<b>200,876,238</b>	<b>182,511,451</b>	<b>18,364,787</b>	<b>10.1%</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	-	-	-	566,602,208	-	566,602,208	-
Bond Issuance Costs	-	-	-	-	(2,035,483)	-	(2,035,483)	-
Infrastructure Payments to ODOT	(436,133)	(12,238,114)	11,801,981	96.4%	(17,293,642)	<54,257,840>	36,964,198	(68.1%)
Investments - Fair Value Adjustment	(141,843)	179,633	(321,475)	(179.0%)	(2,111,064)	188,156	(2,299,220)	(1222.0%)
Sale of Fixed Assets	11,077	16,299	(5,222)	-	245,005	57,779	187,226	324.0%
<b>Total Other Sources / (Uses)</b>	<b>(566,899)</b>	<b>(12,042,182)</b>	<b>11,475,284</b>	<b>95.3%</b>	<b>545,407,025</b>	<b>(54,011,904)</b>	<b>599,418,929</b>	<b>(1109.8%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ 5,106,599</b>	<b>\$ (10,839,490)</b>	<b>\$ 15,946,089</b>	<b>147.1%</b>	<b>\$ 546,358,135</b>	<b>\$ (47,943,863)</b>	<b>\$ 594,301,998</b>	<b>1239.6%</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of July 31, 2018**

Fund Description	7/31/18	7/31/17	12/31/17	Change from 7/17 to 7/18	Change from 12/17 to 7/18
General Fund	\$ 94,141,589	\$ 91,804,654	\$ 86,123,560	\$ 2,336,935	\$ 8,018,029
Non Trust Fund	47,254,351	46,868,696	47,016,457	385,655	237,894
Service Plaza Capital Improvement Fund	1,179,036	1,190,104	1,324,747	(11,069)	(145,711)
Fuel Tax Fund	2,649,874	2,654,312	1,806,895	(4,438)	842,979
Renewal & Replacement Fund	7,495,479	6,584,884	7,208,452	910,595	287,027
Systems Project Fund	65,363,332	63,383,623	57,458,289	1,979,709	7,905,043
Construction Fund	76,402,296	-	-	76,402,296	76,402,296
Infrastructure Fund	481,947,522	104,186,737	47,896,017	377,760,785	434,051,505
1998A Debt Service Fund	8,434,691	14,072,629	22,006,149	(5,637,939)	(13,571,458)
2009A Debt Service Fund	3,784,170	6,669,088	11,134,769	(2,884,918)	(7,350,599)
2010A Debt Service Fund	277,121	2,724,049	730,369	(2,446,928)	(453,248)
2013A Debt Service Fund	919,139	1,534,144	1,223,371	(615,005)	(304,232)
2013A Jr Lien Debt Service Fund	11,058,778	15,090,402	12,033,527	(4,031,624)	(974,749)
2017A Debt Service Fund	1,563,664	-	1,540,915	1,563,664	22,749
2018A Debt Service Fund	879,003	-	-	879,003	879,003
2018A Jr Lien Debt Service Fund	4,995,604	-	-	4,995,604	4,995,604
Sr Lien Debt Service Reserve	62,839,848	60,087,314	59,921,504	2,752,535	2,918,344
Jr Lien Debt Service Reserve	110,273,677	79,163,432	79,046,826	31,110,245	31,226,852
Total All Funds	<u>\$ 981,459,173</u>	<u>\$ 496,014,068</u>	<u>\$ 436,471,846</u>	<u>\$ 485,445,106</u>	<u>\$ 544,987,327</u>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 6,120,817	\$ 65,619,967	\$ 45,263,033
To Renewal & Replacement Fund	9,912,500	826,041	5,782,287	4,130,213
To Systems Project Fund	82,585,900	16,322,356	51,293,839	31,292,061
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 203,532,200</u>	<u>\$ 23,269,214</u>	<u>\$ 122,846,893</u>	<u>\$ 80,685,307</u>

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## Toll Traffic Report

As of July 31, 2018

	Month-to-Date				Year-to-Date			
	1 Month 2018	1 Month 2017	Change	% Change	7 Months 2018	7 Months 2017	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	4,180,126	4,327,769	(147,643)	(3.4%)	24,591,037	25,120,093	(529,056)	(2.1%)
Commercial Vehicles	1,040,796	978,332	62,464	6.4%	6,968,874	6,672,675	296,199	4.4%
Total	5,220,922	5,306,101	(85,179)	(1.6%)	31,559,911	31,792,768	(232,857)	(.7%)
<b>Percentage of Vehicles</b>								
Passenger Cars	80.1%	81.6%			77.9%	79.0%		
Commercial Vehicles	19.9%	18.4%			22.1%	21.0%		
<b>Number of Miles</b>								
Passenger Cars	219,463,356	228,104,237	(8,640,881)	(3.8%)	1,115,996,239	1,149,821,845	(33,825,606)	(2.9%)
Commercial Vehicles	92,424,418	85,766,673	6,657,745	7.8%	616,342,054	585,088,457	31,253,597	5.3%
Total	311,887,775	313,870,910	(1,983,135)	(.6%)	1,732,338,293	1,734,910,302	(2,572,009)	(.1%)
<b>Percentage of Miles</b>								
Passenger Cars	70.4%	72.7%			64.4%	66.3%		
Commercial Vehicles	29.6%	27.3%			35.6%	33.7%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 14,180,810	\$ 14,552,952	\$ (372,143)	(2.6%)	\$ 71,828,958	\$ 72,921,573	\$ (1,092,615)	(1.5%)
Commercial Vehicles	15,439,650	13,978,046	1,461,604	10.5%	104,083,185	96,463,350	7,619,835	7.9%
Total	\$ 29,620,459	\$ 28,530,998	\$ 1,089,462	3.8%	\$ 175,912,144	\$ 169,384,924	\$ 6,527,220	3.9%
<b>Percentage of Toll Revenue</b>								
Passenger Cars	47.9%	51.0%			40.8%	43.1%		
Commercial Vehicles	52.1%	49.0%			59.2%	56.9%		
<b>Miles per Trip</b>								
Passenger Cars	52.5	52.7			45.4	45.8		
Commercial Vehicles	88.8	87.7			88.4	87.7		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 3.39	\$ 3.36			\$ 2.92	\$ 2.90		
Commercial Vehicles	14.83	14.29			14.94	14.46		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .06	\$ .06			\$ .06	\$ .06		
Commercial Vehicles	.17	.16			.17	.16		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of July 2018**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	4,180,126	80.1%	14,180,810	47.9%	219,463,356	70.4%
2	145,484	2.8%	986,252	3.3%	8,994,394	2.9%
3	80,675	1.5%	747,282	2.5%	5,700,128	1.8%
4	51,094	1.0%	575,761	1.9%	3,708,088	1.2%
5	723,996	13.9%	11,915,229	40.2%	69,827,555	22.4%
6	24,328	.5%	507,942	1.7%	2,122,314	.7%
7	15,219	.3%	707,185	2.4%	2,071,940	.7%
Total	5,220,922	100.0%	\$ 29,620,459	100.0%	311,887,775	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,192,170	42.0%	52.4%	\$ 6,197,916	20.9%	43.7%	117,413,447	37.6%	53.5%
2	96,903	1.9%	66.6%	522,211	1.8%	52.9%	5,498,774	1.8%	61.1%
3	52,377	1.0%	64.9%	386,959	1.3%	51.8%	3,395,989	1.1%	59.6%
4	39,216	.8%	76.8%	364,234	1.2%	63.3%	2,564,064	.8%	69.1%
5	648,246	12.4%	89.5%	10,316,800	34.8%	86.6%	62,164,824	19.9%	89.0%
6	23,333	.4%	95.9%	481,431	1.6%	94.8%	2,030,601	.7%	95.7%
7	15,116	.3%	99.3%	704,646	2.4%	99.6%	2,065,414	.7%	99.7%
Total	3,067,361	58.8%		\$ 18,974,196	64.1%		195,133,113	62.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,987,956	38.1%	47.6%	\$ 7,982,894	27.0%	56.3%	102,049,910	32.7%	46.5%
2	48,581	.9%	33.4%	464,042	1.6%	47.1%	3,495,620	1.1%	38.9%
3	28,298	.5%	35.1%	360,323	1.2%	48.2%	2,304,139	.7%	40.4%
4	11,878	.2%	23.2%	211,527	.7%	36.7%	1,144,024	.4%	30.9%
5	75,750	1.5%	10.5%	1,598,429	5.4%	13.4%	7,662,730	2.5%	11.0%
6	995	.0%	4.1%	26,511	.1%	5.2%	91,713	.0%	4.3%
7	103	.0%	.7%	2,539	.0%	.4%	6,526	.0%	.3%
Total	2,153,561	41.2%		\$ 10,646,264	35.9%		116,754,662	37.4%	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - July 2018 Compared to July 2017**

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	4,180,126	4,327,769	(3.4%)	\$ 14,180,810	\$ 14,552,952	(2.6%)	219,463,356	228,104,237	(3.8%)
2	145,484	139,660	4.2%	986,252	932,387	5.8%	8,994,394	8,653,348	3.9%
3	80,675	76,727	5.1%	747,282	699,809	6.8%	5,700,128	5,460,297	4.4%
4	51,094	47,384	7.8%	575,761	518,372	11.1%	3,708,088	3,402,817	9.0%
5	723,996	676,544	7.0%	11,915,229	10,690,693	11.5%	69,827,555	64,230,444	8.7%
6	24,328	22,898	6.2%	507,942	470,966	7.9%	2,122,314	2,015,909	5.3%
7	15,219	15,119	.7%	707,185	665,819	6.2%	2,071,940	2,003,859	3.4%
Total	5,220,922	5,306,101	(1.6%)	\$ 29,620,459	\$ 28,530,998	3.8%	311,887,775	313,870,910	(.6%)
Summary:									
Class 1	4,180,126	4,327,769	(3.4%)	\$ 14,180,810	\$ 14,552,952	(2.6%)	219,463,356	228,104,237	(3.8%)
Class 2-7	1,040,796	978,332	6.4%	15,439,650	13,978,046	10.5%	92,424,418	85,766,673	7.8%
Total	5,220,922	5,306,101	(1.6%)	\$ 29,620,459	\$ 28,530,998	3.8%	311,887,775	313,870,910	(.6%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - July 2018 year-to-date**

Class	Vehicles			Revenue			Miles		
	7 Months 2018	7 Months 2017	% Incr(Dec)	7 Months 2018	7 Months 2017	% Incr(Dec)	7 Months 2018	7 Months 2017	% Incr(Dec)
1	24,591,037	25,120,093	(2.1%)	\$ 71,828,958	\$ 72,921,573	(1.5%)	1,115,996,239	1,149,821,845	(2.9%)
2	843,050	808,328	4.3%	5,093,678	4,760,141	7.0%	47,017,257	44,792,633	5.0%
3	460,102	439,234	4.8%	4,169,532	3,893,245	7.1%	32,010,913	30,557,874	4.8%
4	307,671	292,270	5.3%	3,201,752	2,904,893	10.2%	20,831,690	19,320,886	7.8%
5	5,083,669	4,863,120	4.5%	83,150,522	76,882,395	8.2%	487,284,658	462,022,373	5.5%
6	168,000	164,195	2.3%	3,504,092	3,326,958	5.3%	14,663,110	14,268,466	2.8%
7	106,382	105,528	.8%	4,963,609	4,695,719	5.7%	14,534,427	14,126,225	2.9%
Total	31,559,911	31,792,768	(.7%)	\$ 175,912,144	\$ 169,384,924	3.9%	1,732,338,293	1,734,910,302	(.1%)
Summary:									
Class 1	24,591,037	25,120,093	(2.1%)	\$ 71,828,958	\$ 72,921,573	(1.5%)	1,115,996,239	1,149,821,845	(2.9%)
Class 2-7	6,968,874	6,672,675	4.4%	104,083,185	96,463,350	7.9%	616,342,054	585,088,457	5.3%
Total	31,559,911	31,792,768	(.7%)	\$ 175,912,144	\$ 169,384,924	3.9%	1,732,338,293	1,734,910,302	(.1%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of July 31, 2018**

Milepost	Name	Entering	Exiting	Total July	Total 7 Months 2018	Total 7 Months 2017	Increase / (Decrease) From July 2017	
							#	%
2	Westgate	430,584	413,261	843,845	4,412,416	4,372,062	40,354	.9%
13	Bryan-Montpelier	35,975	34,663	70,638	403,250	413,295	(10,045)	(2.4%)
25	Archbold-Fayette	17,811	18,450	36,261	232,597	237,383	(4,786)	(2.0%)
34	Wauseon	37,861	36,203	74,064	432,799	434,722	(1,923)	(.4%)
39	Delta-Lyons	29,614	29,824	59,438	362,681	365,153	(2,472)	(.7%)
52	Toledo Airport-Swanton	62,744	64,410	127,154	795,570	780,970	14,600	1.9%
59	Maumee-Toledo	157,181	166,579	323,760	1,957,598	2,039,567	(81,969)	(4.0%)
64	Perrysburg-Toledo	304,273	305,261	609,534	3,520,578	3,381,959	138,619	4.1%
71	Stony Ridge-Toledo	324,056	318,639	642,695	3,771,742	3,760,304	11,438	.3%
81	Elmore-Woodville-Gibsonburg	29,006	26,654	55,660	355,003	370,258	(15,255)	(4.1%)
91	Fremont-Port Clinton	85,189	89,677	174,866	995,645	992,742	2,903	.3%
110	Sandusky-Bellevue	96,703	98,863	195,566	942,513	960,505	(17,992)	(1.9%)
118	Sandusky-Norwalk	70,518	82,708	153,226	852,886	882,768	(29,882)	(3.4%)
135	Vermilion-Baumhart Road	40,284	48,374	88,658	490,506	474,557	15,949	3.4%
140	Amherst-Oberlin	69,500	75,810	145,310	957,719	928,612	29,107	3.1%
142	Lorain County West	158,718	159,162	317,880	1,725,751	1,721,369	4,382	.3%
145	Lorain-Elyria	316,850	315,714	632,564	3,703,491	3,664,694	38,797	1.1%
151	North Ridgeville-Cleveland	288,273	265,394	553,667	3,411,473	3,442,129	(30,656)	(.9%)
152	North Olmsted-Cleveland	136,467	108,876	245,343	1,758,684	1,753,832	4,852	.3%
161	Strongsville-Cleveland	337,745	358,039	695,784	4,426,469	4,379,888	46,581	1.1%
173	Cleveland	276,596	289,245	565,841	4,140,167	4,355,794	(215,627)	(5.0%)
180	Akron	341,461	331,931	673,392	4,315,926	4,312,405	3,521	.1%
187	Streetsboro	304,139	325,095	629,234	4,031,623	4,167,788	(136,165)	(3.3%)
193	Ravenna	87,062	87,187	174,249	1,130,514	1,296,329	(165,815)	(12.8%)
209	Warren	89,906	91,236	181,142	1,178,259	1,189,228	(10,969)	(.9%)
215	Lordstown West	23,343	20,673	44,016	331,090	329,104	1,986	.6%
216	Lordstown East	13,779	17,842	31,621	247,307	239,988	7,319	3.0%
218	Niles-Youngstown	395,509	406,738	802,247	4,847,889	4,940,490	(92,601)	(1.9%)
232	Youngstown	93,890	103,712	197,602	1,210,923	1,167,295	43,628	3.7%
234	Youngstown-Poland	64,319	67,928	132,247	830,249	848,851	(18,602)	(2.2%)
239	Eastgate	501,566	462,774	964,340	5,346,504	5,381,495	(34,991)	(.7%)
TOTALS		5,220,922	5,220,922	10,441,844	63,119,822	63,585,536	(465,714)	(.7%)