



Inter-Office Communication

October 15, 2018

TO: Executive Director

FROM: Deputy Executive Director – CFO/Comptroller

SUBJECT: Traffic and Revenue Report – September 2018

Percent Increase / (Decrease) from 2017 to 2018

	September	Year-to-Date
Vehicles:		
Passenger Cars	(5.1%)	(2.5%)
Commercial Vehicles	1.2%	3.8%
Total Vehicles	(3.8%)	(1.2%)
Miles:		
Passenger Cars	(1.9%)	(2.3%)
Commercial Vehicles	4.1%	5.0%
Total Miles	0.1%	0.2%
Toll Revenues:		
Passenger Cars	0.0%	(0.8%)
Commercial Vehicles	6.6%	7.5%
Total Toll Revenues	3.8%	3.9%

Martin S. Seekely

c: Commission Members
General Counsel
Director of Audit and Internal Control
Assistant Comptroller
Marketing and Communications Coordinator
Jacobs Engineering Group

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of September 30, 2018

	Month-to-Date			% Change	Year-to-Date			% Change
	1 Month 2018	1 Month 2017	\$ Change		9 Months 2018	9 Months 2017	\$ Change	
Revenues								
Toll	\$ 25,814,846	24,878,730	\$ 936,117	3.8%	\$ 232,178,321	\$ 223,477,873	\$ 8,700,447	3.9%
Concession	1,466,226	1,429,150	37,076	2.6%	12,797,552	12,699,548	98,004	.8%
State Fuel Tax Allocation	295,712	256,163	39,549	15.4%	2,584,587	2,229,346	355,241	15.9%
Special Toll Permit	293,812	284,653	9,159	3.2%	2,647,420	2,574,595	72,825	2.8%
Lease & License	53,608	101,505	(47,897)	(47.2%)	971,288	873,771	97,516	11.2%
Investment	1,518,607	435,641	1,082,966	248.6%	11,949,115	3,813,390	8,135,725	213.3%
Miscellaneous	413,974	396,706	17,268	4.4%	3,604,653	3,219,095	385,558	12.0%
Total Revenues	29,856,785	27,782,547	2,074,238	7.5%	266,732,935	248,887,619	17,845,316	7.2%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	969,576	895,261	74,314	8.3%	8,560,485	8,528,921	31,564	.4%
Maintenance of Roadway and Structures	2,324,438	2,180,776	143,663	6.6%	28,010,813	27,869,787	141,026	.5%
Service Plazas and Toll Operations	4,433,454	4,535,634	(102,179)	(2.3%)	40,977,634	41,697,821	(720,186)	(1.7%)
Traffic Control, Safety and Patrol	1,108,566	1,134,765	(26,199)	(2.3%)	10,041,846	9,962,276	79,570	.8%
Total Operation, Maint. & Administrative Expenses	8,836,034	8,746,436	89,599	1.0%	87,590,778	88,058,805	(468,027)	(.5%)
Net Revenue Before Capital & Debt Service Expenditures	21,020,750	19,036,111	1,984,639	10.4%	179,142,157	160,828,814	18,313,343	11.4%
Capital Outlay/Major Repairs and Replacements	22,046,538	16,452,434	5,594,104	34.0%	78,220,802	58,434,023	19,786,779	33.9%
Debt Service								
Principal	-	-	-		34,775,000	32,520,000	2,255,000	6.9%
Interest	8,575,490	6,122,389	2,453,101	40.1%	74,241,557	61,098,598	13,142,959	21.5%
Capital Outlay & Debt Service Expenditures	30,622,029	22,574,823	8,047,205	35.6%	187,237,359	152,052,621	35,184,737	23.1%
Total Expenditures	39,458,063	31,321,259	8,136,804	26.0%	274,828,137	240,111,426	34,716,710	14.5%
Other Financing Sources / (Uses)								
Bond Proceeds	-	137,418,420	(137,418,420)	(100.0%)	566,602,208	137,418,420	429,183,788	312.3%
Deposit to Refunding Escrow	-	(137,308,057)	137,308,057	100.0%	-	<137,308,057>	137,308,057	100.0%
Bond Issuance Costs	-	(626,273)	626,273	100.0%	(2,035,483)	<626,273>	(1,409,210)	(225.0%)
Infrastructure Payments to ODOT	(5,622,537)	(10,283,484)	4,660,947	45.3%	(29,687,602)	<76,829,141>	47,141,539	(61.4%)
Investments - Fair Value Adjustment	(221,449)	(157,706)	(63,743)	(40.4%)	(1,885,742)	133,202	(2,018,944)	(1515.7%)
Sale of Fixed Assets	23,229	50,567	(27,338)	-	281,367	200,802	80,565	40.1%
Total Other Sources / (Uses)	(5,820,757)	(10,906,534)	5,085,776	46.6%	533,274,748	(77,011,047)	610,285,796	(792.5%)
Excess / (Deficit) of Revenues over Expenditures	\$ (15,422,036)	\$ (14,445,245)	\$ (976,790)	(6.8%)	\$ 525,179,546	\$ (68,234,855)	\$ 593,414,401	869.7%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of September 30, 2018

Fund Description	9/30/18	9/30/17	12/31/17	Change from 9/17 to 9/18	Change from 12/17 to 9/18
General Fund	\$ 91,738,056	\$ 88,131,325	\$ 86,123,560	\$ 3,606,731	\$ 5,614,497
Non Trust Fund	47,516,334	46,892,940	47,016,457	623,394	499,877
Service Plaza Capital Improvement Fund	1,367,716	1,243,261	1,324,747	124,455	42,970
Fuel Tax Fund	1,696,767	3,096,506	1,806,895	(1,399,738)	(110,127)
Renewal & Replacement Fund	9,415,431	6,620,946	7,208,452	2,794,485	2,206,980
Systems Project Fund	105,369,463	68,190,540	57,458,289	37,178,923	47,911,174
Construction Fund	46,654,624	-	-	46,654,624	46,654,624
Infrastructure Fund	464,035,289	79,213,383	47,896,017	384,821,906	416,139,272
1998A Debt Service Fund	14,183,931	13,565,770	22,006,149	618,160	(7,822,218)
2009A Debt Service Fund	8,017,064	7,761,960	11,134,769	255,103	(3,117,706)
2010A Debt Service Fund	92,456	544,071	730,369	(451,615)	(637,913)
2013A Debt Service Fund	306,652	306,418	1,223,371	234	(916,719)
2013A Jr Lien Debt Service Fund	7,746,574	3,014,039	12,033,527	4,732,535	(4,286,953)
2017A Debt Service Fund	964,097	4,820	1,540,915	959,277	(576,818)
2018A Debt Service Fund	293,270	-	-	293,270	293,270
2018A Jr Lien Debt Service Fund	1,666,694	-	-	1,666,694	1,666,694
Sr Lien Debt Service Reserve	62,831,347	59,715,269	59,921,504	3,116,078	2,909,843
Jr Lien Debt Service Reserve	110,395,013	78,985,585	79,046,826	31,409,429	31,348,187
Total All Funds	\$ 974,290,780	\$ 457,286,832	\$ 436,471,846	\$ 517,003,948	\$ 537,818,933

Record of Transfers in Accordance with the Master Trust Agreement

	2018 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 110,883,000	\$ 10,633,053	\$ 85,672,445	\$ 25,210,555
To Renewal & Replacement Fund	9,912,500	826,041	7,434,369	2,478,131
To Systems Project Fund	82,585,900	7,853,842	72,193,656	10,392,244
To Expense Reserve Fund	150,800	-	150,800	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 203,532,200	\$ 19,312,936	\$ 165,451,270	\$ 38,080,930

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of September 30, 2018

	Month-to-Date			% Change	Year-to-Date			% Change
	1 Month 2018	1 Month 2017	Change		9 Months 2018	9 Months 2017	Change	
Number of Vehicles								
Passenger Cars	3,509,341	3,697,790	(188,449)	(5.1%)	32,267,873	33,098,614	(830,741)	(2.5%)
Commercial Vehicles	990,003	978,482	11,521	1.2%	9,079,137	8,743,504	335,633	3.8%
Total	4,499,344	4,676,272	(176,928)	(3.8%)	41,347,010	41,842,118	(495,108)	(1.2%)
Percentage of Vehicles								
Passenger Cars	78.0%	79.1%			78.0%	79.1%		
Commercial Vehicles	22.0%	20.9%			22.0%	20.9%		
Number of Miles								
Passenger Cars	167,125,531	170,299,048	(3,173,517)	(1.9%)	1,498,059,753	1,532,916,706	(34,856,953)	(2.3%)
Commercial Vehicles	89,401,934	85,890,846	3,511,089	4.1%	805,321,372	766,969,545	38,351,827	5.0%
Total	256,527,466	256,189,894	337,572	.1%	2,303,381,125	2,299,886,251	3,494,874	.2%
Percentage of Miles								
Passenger Cars	65.1%	66.5%			65.0%	66.7%		
Commercial Vehicles	34.9%	33.5%			35.0%	33.3%		
Toll Revenue								
Passenger Cars	\$ 10,760,636	\$ 10,760,967	\$ (330)	(.0%)	\$ 96,341,713	\$ 97,164,263	\$ (822,550)	(.8%)
Commercial Vehicles	15,054,210	14,117,763	936,447	6.6%	135,836,608	126,313,610	9,522,997	7.5%
Total	\$ 25,814,846	\$ 24,878,730	\$ 936,117	3.8%	\$ 232,178,321	\$ 223,477,873	\$ 8,700,447	3.9%
Percentage of Toll Revenue								
Passenger Cars	41.7%	43.3%			41.5%	43.5%		
Commercial Vehicles	58.3%	56.7%			58.5%	56.5%		
Miles per Trip								
Passenger Cars	47.6	46.1			46.4	46.3		
Commercial Vehicles	90.3	87.8			88.7	87.7		
Revenue per Trip								
Passenger Cars	\$ 3.07	\$ 2.91			\$ 2.99	\$ 2.94		
Commercial Vehicles	15.21	14.43			14.96	14.45		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.16			.17	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of September 2018

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,509,341	78.0%	10,760,636	41.7%	167,125,531	65.1%
2	126,377	2.8%	807,102	3.1%	7,420,753	2.9%
3	70,433	1.6%	642,706	2.5%	4,925,085	1.9%
4	46,034	1.0%	519,650	2.0%	3,346,159	1.3%
5	708,129	15.7%	11,864,900	46.0%	69,495,234	27.1%
6	24,363	.5%	518,059	2.0%	2,158,343	.8%
7	14,667	.3%	701,793	2.7%	2,056,360	.8%
Total	4,499,344	100.0%	\$ 25,814,846	100.0%	256,527,466	100.0%

E-ZPass:

Class	Vehicles	Total	% of	Revenue	Total	% of	Miles	Total	% of	Class
1	1,934,092	43.0%	55.1%	\$ 4,895,813	19.0%	45.5%	92,247,627	36.0%	55.2%	55.2%
2	87,479	1.9%	69.2%	448,361	1.7%	55.6%	4,719,647	1.8%	63.6%	63.6%
3	47,066	1.0%	66.8%	341,019	1.3%	53.1%	2,996,039	1.2%	60.8%	60.8%
4	35,759	.8%	77.7%	331,244	1.3%	63.7%	2,327,382	.9%	69.6%	69.6%
5	632,968	14.1%	89.4%	10,249,233	39.7%	86.4%	61,750,291	24.1%	88.9%	88.9%
6	23,423	.5%	96.1%	491,506	1.9%	94.9%	2,066,606	.8%	95.7%	95.7%
7	14,554	.3%	99.2%	698,903	2.7%	99.6%	2,049,013	.8%	99.6%	99.6%
Total	2,775,341	61.7%		\$ 17,456,079	67.6%		168,156,605	65.6%		

Non E-ZPass:

Class	Vehicles	Total	% of	Revenue	Total	% of	Miles	Total	% of	Class
1	1,575,249	35.0%	44.9%	\$ 5,864,824	22.7%	54.5%	74,877,904	29.2%	44.8%	44.8%
2	38,898	.9%	30.8%	358,740	1.4%	44.4%	2,701,105	1.1%	36.4%	36.4%
3	23,367	.5%	33.2%	301,687	1.2%	46.9%	1,929,046	.8%	39.2%	39.2%
4	10,275	.2%	22.3%	188,406	.7%	36.3%	1,018,777	.4%	30.4%	30.4%
5	75,161	1.7%	10.6%	1,615,667	6.3%	13.6%	7,744,943	3.0%	11.1%	11.1%
6	940	.0%	3.9%	26,553	.1%	5.1%	91,737	.0%	4.3%	4.3%
7	113	.0%	.8%	2,890	.0%	.4%	7,348	.0%	.4%	.4%
Total	1,724,003	38.3%		\$ 8,358,767	32.4%		88,370,861	34.4%		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - September 2018 Compared to September 2017

Class	Vehicles			Revenue			Miles		
	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)	1 Month 2018	1 Month 2017	% Incr(Dec)
1	3,509,341	3,697,790	(5.1%)	\$ 10,760,636	\$ 10,760,967	(.0%)	167,125,531	170,299,048	(1.9%)
2	126,377	125,680	.6%	807,102	761,990	5.9%	7,420,753	7,151,348	3.8%
3	70,433	70,056	.5%	642,706	601,697	6.8%	4,925,085	4,722,891	4.3%
4	46,034	45,464	1.3%	519,650	481,715	7.9%	3,346,159	3,176,314	5.3%
5	708,129	696,278	1.7%	11,864,900	11,082,183	7.1%	69,495,234	66,622,283	4.3%
6	24,363	25,396	(4.1%)	518,059	497,363	4.2%	2,158,343	2,132,153	1.2%
7	14,667	15,608	(6.0%)	701,793	692,816	1.3%	2,056,360	2,085,856	(1.4%)
Total	4,499,344	4,676,272	(3.8%)	\$ 25,814,846	\$ 24,878,730	3.8%	256,527,466	256,189,894	.1%
Summary:									
Class 1	3,509,341	3,697,790	(5.1%)	\$ 10,760,636	\$ 10,760,967	(.0%)	167,125,531	170,299,048	(1.9%)
Class 2-7	990,003	978,482	1.2%	15,054,210	14,117,763	6.6%	89,401,934	85,890,846	4.1%
Total	4,499,344	4,676,272	(3.8%)	\$ 25,814,846	\$ 24,878,730	3.8%	256,527,466	256,189,894	.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - September 2018 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2018	9 Months 2017	% Incr(Dec)	9 Months 2018	9 Months 2017	% Incr(Dec)	9 Months 2018	9 Months 2017	% Incr(Dec)
1	32,267,873	33,098,614	(2.5%)	\$ 96,341,713	\$ 97,164,263	(.8%)	1,498,059,753	1,532,916,706	(2.3%)
2	1,120,650	1,080,022	3.8%	6,896,725	6,464,222	6.7%	63,574,680	60,720,341	4.7%
3	614,443	589,492	4.2%	5,594,946	5,220,329	7.2%	42,921,162	40,936,603	4.8%
4	408,351	389,065	5.0%	4,323,276	3,940,949	9.7%	28,064,610	26,141,641	7.4%
5	6,577,543	6,329,331	3.9%	107,945,620	100,160,257	7.8%	632,561,416	601,920,531	5.1%
6	219,867	216,904	1.4%	4,601,768	4,366,547	5.4%	19,239,159	18,713,422	2.8%
7	138,283	138,690	(.3%)	6,474,273	6,161,306	5.1%	18,960,345	18,537,008	2.3%
Total	41,347,010	41,842,118	(1.2%)	\$ 232,178,321	\$ 223,477,873	3.9%	2,303,381,125	2,299,886,251	.2%
Summary:									
Class 1	32,267,873	33,098,614	(2.5%)	\$ 96,341,713	\$ 97,164,263	(.8%)	1,498,059,753	1,532,916,706	(2.3%)
Class 2-7	9,079,137	8,743,504	3.8%	135,836,608	126,313,610	7.5%	805,321,372	766,969,545	5.0%
Total	41,347,010	41,842,118	(1.2%)	\$ 232,178,321	\$ 223,477,873	3.9%	2,303,381,125	2,299,886,251	.2%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of September 30, 2018

Milepost	Name	Entering	Exiting	Total		9 Months 2018	Total	9 Months 2017	Increase / (Decrease) From	
				September	September				#	%
2	Westgate	349,293	331,978	681,271		5,945,096		5,854,613	90,483	1.5%
13	Bryan-Montpelier	30,272	29,471	59,743		530,546		546,891	(16,345)	(3.0%)
25	Archbold-Fayette	17,922	17,317	35,239		305,906		314,530	(8,624)	(2.7%)
34	Wauseon	35,096	33,998	69,094		574,958		580,696	(5,738)	(1.0%)
39	Delta-Lyons	28,337	28,062	56,399		482,389		479,959	2,430	.5%
52	Toledo Airport-Swanton	58,989	60,230	119,219		1,046,912		1,033,332	13,580	1.3%
59	Maumee-Toledo	140,765	144,339	285,104		2,576,275		2,670,536	(94,261)	(3.5%)
64	Perrysburg-Toledo	257,707	268,896	526,603		4,666,748		4,480,588	186,160	4.2%
71	Stony Ridge-Toledo	277,480	273,145	550,625		4,993,976		4,930,348	63,628	1.3%
81	Elmore-Woodville-Gibsonburg									
91	Fremont-Port Clinton	28,150	25,423	53,573		468,366		479,168	(10,802)	(2.3%)
110	Sandusky-Bellevue	74,895	76,300	151,195		1,328,141		1,303,194	24,947	1.9%
		75,238	72,987	148,225		1,298,268		1,288,114	10,154	.8%
118	Sandusky-Norwalk	52,275	61,579	113,854		1,118,567		1,166,925	(48,358)	(4.1%)
135	Vermilion-Baumhart Road	36,827	43,233	80,060		662,968		579,342	83,626	14.4%
140	Amherst-Oberlin	65,912	71,437	137,349		1,248,352		1,223,383	24,969	2.0%
142	Lorain County West	134,842	138,913	273,755		2,322,285		2,273,796	48,489	2.1%
145	Lorain-Elyria	264,253	266,338	530,591		4,868,461		4,893,365	(24,904)	(.5%)
151	North Ridgeville-Cleveland	265,733	247,851	513,584		4,525,586		4,529,768	(4,182)	(.1%)
152	North Olmsted-Cleveland	123,928	83,114	207,042		2,197,249		2,307,676	(110,427)	(4.8%)
161	Strongsville-Cleveland	310,053	326,210	636,263		5,774,518		5,753,545	20,973	.4%
173	Cleveland	186,071	255,373	441,444		5,070,503		5,712,528	(642,025)	(11.2%)
180	Akron	309,969	262,839	572,808		5,552,336		5,658,370	(106,034)	(1.9%)
187	Streetsboro	282,399	291,253	573,652		5,259,973		5,405,584	(145,611)	(2.7%)
193	Ravenna	77,846	78,293	156,139		1,462,747		1,677,467	(214,720)	(12.8%)
209	Warren	80,354	80,257	160,611		1,521,221		1,562,790	(41,569)	(2.7%)
215	Lordstown West	21,353	19,576	40,929		419,080		432,554	(13,474)	(3.1%)
216	Lordstown East	13,017	16,278	29,295		309,769		313,898	(4,129)	(1.3%)
218	Niles-Youngstown	345,569	354,859	700,428		6,372,176		6,518,576	(146,400)	(2.2%)
232	Youngstown	84,245	94,344	178,589		1,597,965		1,532,987	64,978	4.2%
234	Youngstown-Poland	55,906	65,952	121,858		1,085,807		1,103,437	(17,630)	(1.6%)
239	Eastgate	414,648	379,499	794,147		7,106,876		7,076,276	30,600	.4%
TOTALS		4,499,344	4,499,344	8,998,688		82,694,020		83,684,236	(990,216)	(1.2%)