

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of February 28, 2019**

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	\$ Change	% Change	2 Months 2019	2 Months 2018	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 20,426,878	20,056,772	\$ 370,105	1.8%	\$ 41,917,146	\$ 41,404,215	\$ 512,931	1.2%
Concession	1,022,830	1,022,298	532	.1%	2,165,267	2,092,662	72,605	3.5%
State Fuel Tax Allocation	223,454	203,313	20,141	9.9%	464,729	417,317	47,412	11.4%
Special Toll Permit	264,744	264,305	439	.2%	537,262	539,222	(1,960)	(.4%)
Lease & License	98,056	117,268	(19,212)	(16.4%)	200,460	215,311	(14,851)	(6.9%)
Investment	1,587,075	1,171,608	415,467	35.5%	3,370,790	1,647,163	1,723,627	104.6%
Miscellaneous	418,700	376,854	41,846	11.1%	867,237	753,636	113,601	15.1%
<b>Total Revenues</b>	<b>24,041,737</b>	<b>23,212,418</b>	<b>829,319</b>	<b>3.6%</b>	<b>49,522,891</b>	<b>47,069,526</b>	<b>2,453,364</b>	<b>5.2%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	925,942	999,069	(73,127)	(7.3%)	1,929,007	1,996,545	(67,538)	(3.4%)
Maintenance of Roadway and Structures	3,905,736	3,728,581	177,156	4.8%	8,827,454	8,380,850	446,604	5.3%
Service Plazas and Toll Operations	4,003,493	4,237,952	(234,459)	(5.5%)	8,588,575	8,861,075	(272,501)	(3.1%)
Traffic Control, Safety and Patrol	1,239,526	1,066,116	173,410	16.3%	2,364,820	2,382,123	(17,303)	(.7%)
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>10,074,697</b>	<b>10,031,717</b>	<b>42,980</b>	<b>.4%</b>	<b>21,709,856</b>	<b>21,620,593</b>	<b>89,262</b>	<b>.4%</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>13,967,040</b>	<b>13,180,701</b>	<b>786,339</b>	<b>6.0%</b>	<b>27,813,035</b>	<b>25,448,933</b>	<b>2,364,102</b>	<b>9.3%</b>
Capital Outlay/Major Repairs and Replacements	2,858,063	1,656,588	1,201,475	72.5%	3,991,200	2,184,693	1,806,507	82.7%
Debt Service								
Principal	57,630,000	34,775,000	22,855,000	65.7%	57,630,000	34,775,000	22,855,000	65.7%
Interest	8,463,411	7,679,268	784,143	10.2%	17,038,902	14,517,691	2,521,211	17.4%
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>68,951,474</b>	<b>44,110,857</b>	<b>24,840,617</b>	<b>56.3%</b>	<b>78,660,102</b>	<b>51,477,383</b>	<b>27,182,718</b>	<b>52.8%</b>
<b>Total Expenditures</b>	<b>79,026,171</b>	<b>54,142,574</b>	<b>24,883,597</b>	<b>46.0%</b>	<b>100,369,957</b>	<b>73,097,977</b>	<b>27,271,981</b>	<b>37.3%</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	566,602,208	(566,602,208)	(100.0%)	-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	(2,040,414)	2,040,414	100.0%	-	<2,040,414>	2,040,414	100.0%
Infrastructure Payments to ODOT	(6,270,499)	(2,293,530)	(3,976,970)	(173.4%)	(10,563,558)	<4,054,074>	(6,509,484)	160.6%
Investments - Fair Value Adjustment	113,131	(876,234)	989,364	112.9%	493,370	(1,240,473)	1,733,844	(139.8%)
Sale of Fixed Assets	59,584	78,701	(19,117)	-	136,369	90,051	46,318	51.4%
<b>Total Other Sources / (Uses)</b>	<b>(6,097,785)</b>	<b>561,470,732</b>	<b>(567,568,516)</b>	<b>(101.1%)</b>	<b>(9,933,819)</b>	<b>559,357,297</b>	<b>(569,291,117)</b>	<b>(101.8%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ (61,082,219)</b>	<b>\$ 530,540,576</b>	<b>\$ (591,622,795)</b>	<b>(111.5%)</b>	<b>\$ (60,780,886)</b>	<b>\$ 533,328,847</b>	<b>\$ (594,109,733)</b>	<b>(111.4%)</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of February 28, 2019**

Fund Description	2/28/19	2/28/18	12/31/18	Change from 2/18 to 2/19	Change from 12/18 to 2/19
General Fund	\$ 74,790,718	\$ 86,415,927	\$ 91,746,544	\$ (11,625,209)	\$ (16,955,826)
Non Trust Fund	48,144,955	47,019,778	47,960,014	1,125,176	184,941
Service Plaza Capital Improvement Fund	1,542,599	1,224,764	1,743,784	317,835	(201,184)
Fuel Tax Fund	1,973,444	1,983,159	1,702,093	(9,715)	271,351
Renewal & Replacement Fund	10,643,068	7,192,815	9,623,783	3,450,252	1,019,285
Systems Project Fund	117,181,189	58,930,829	115,904,838	58,250,360	1,276,351
Construction Fund	8,725,918	80,790,479	12,978,779	(72,064,562)	(4,252,861)
Infrastructure Fund	435,260,156	486,655,050	451,658,658	(51,394,894)	(16,398,501)
1998A Debt Service Fund	267,413	128,379	22,697,278	139,034	(22,429,866)
2009A Debt Service Fund	145,837	70,466	11,842,049	75,371	(11,696,212)
2010A Debt Service Fund	2,936	2,373	370,904	563	(367,969)
2013A Debt Service Fund	9,737	4,896	1,230,196	4,841	(1,220,459)
2013A Jr Lien Debt Service Fund	180,456	48,165	18,872,344	132,290	(18,691,889)
2017A Debt Service Fund	23,469	5,720	2,536,760	17,749	(2,513,291)
2018A Debt Service Fund	9,364.96	-	1,176,515	9,365	(1,167,150)
2018A Jr Lien Debt Service Fund	52,983.97	-	6,686,282	52,984	(6,633,298)
Sr Lien Debt Service Reserve	63,574,963	63,175,221	63,271,929	399,743	303,035
Jr Lien Debt Service Reserve	111,409,210	110,199,808	111,090,002	1,209,403	319,209
<b>Total All Funds</b>	<b>\$ 873,938,418</b>	<b>\$ 943,847,830</b>	<b>\$ 973,092,752</b>	<b>\$ (69,909,412)</b>	<b>\$ (99,154,334)</b>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 26,123,126	\$ 31,637,024	\$ 90,189,176
To Renewal & Replacement Fund	9,874,000	-	822,833	9,051,167
To Systems Project Fund	82,837,600	-	-	82,837,600
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	(13,803,880)	(8,230,086)	8,230,086
<b>Total</b>	<b>\$ 214,664,300</b>	<b>\$ 12,319,246</b>	<b>\$ 24,356,271</b>	<b>\$ 190,308,029</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**

**Toll Traffic Report  
As of February 28, 2019**

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	2 Months 2019	2 Months 2018	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	2,727,244	2,799,922	(72,678)	(2.6%)	5,480,110	5,704,412	(224,302)	(3.9%)
Commercial Vehicles	878,834	871,356	7,478	.9%	1,806,353	1,801,517	4,836	.3%
<b>Total</b>	<b>3,606,078</b>	<b>3,671,278</b>	<b>(65,200)</b>	<b>(1.8%)</b>	<b>7,286,463</b>	<b>7,505,929</b>	<b>(219,466)</b>	<b>(2.9%)</b>
<b>Percentage of Vehicles</b>								
Passenger Cars	75.6%	76.3%			75.2%	76.0%		
Commercial Vehicles	24.4%	23.7%			24.8%	24.0%		
<b>Number of Miles</b>								
Passenger Cars	106,400,142	108,021,939	(1,621,796)	(1.5%)	217,132,605	223,340,220	(6,207,615)	(2.8%)
Commercial Vehicles	78,174,099	77,226,446	947,653	1.2%	160,687,399	159,338,987	1,348,412	.8%
<b>Total</b>	<b>184,574,241</b>	<b>185,248,384</b>	<b>(674,143)</b>	<b>(.4%)</b>	<b>377,820,003</b>	<b>382,679,207</b>	<b>(4,859,203)</b>	<b>(1.3%)</b>
<b>Percentage of Miles</b>								
Passenger Cars	57.6%	58.3%			57.5%	58.4%		
Commercial Vehicles	42.4%	41.7%			42.5%	41.6%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 6,869,546	\$ 6,900,471	\$ (30,925)	(.4%)	\$ 14,025,606	\$ 14,257,753	\$ (232,147)	(1.6%)
Commercial Vehicles	13,557,331	13,156,301	401,030	3.0%	27,891,541	27,146,463	745,078	2.7%
<b>Total</b>	<b>\$ 20,426,878</b>	<b>\$ 20,056,772</b>	<b>\$ 370,105</b>	<b>1.8%</b>	<b>\$ 41,917,146</b>	<b>\$ 41,404,215</b>	<b>\$ 512,931</b>	<b>1.2%</b>
<b>Percentage of Toll Revenue</b>								
Passenger Cars	33.6%	34.4%			33.5%	34.4%		
Commercial Vehicles	66.4%	65.6%			66.5%	65.6%		
<b>Miles per Trip</b>								
Passenger Cars	39.0	38.6			39.6	39.2		
Commercial Vehicles	89.0	88.6			89.0	88.4		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 2.52	\$ 2.46			\$ 2.56	\$ 2.50		
Commercial Vehicles	15.43	15.10			15.44	15.07		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .06	\$ .06			\$ .06	\$ .06		
Commercial Vehicles	.17	.17			.17	.17		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of February 2019**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,727,244	75.6%	6,869,546	33.6%	106,400,142	57.6%
2	93,214	2.6%	518,425	2.5%	4,782,134	2.6%
3	47,965	1.3%	418,349	2.0%	3,201,430	1.7%
4	37,979	1.1%	386,872	1.9%	2,515,191	1.4%
5	664,989	18.4%	11,142,551	54.5%	63,995,787	34.7%
6	21,868	.6%	471,588	2.3%	1,912,549	1.0%
7	12,819	.4%	619,547	3.0%	1,767,009	1.0%
<b>Total</b>	<b>3,606,078</b>	<b>100.0%</b>	<b>\$ 20,426,878</b>	<b>100.0%</b>	<b>184,574,241</b>	<b>100.0%</b>

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,616,152	44.8%	59.3%	\$ 3,311,026	16.2%	48.2%	62,053,928	33.6%	58.3%
2	71,048	2.0%	76.2%	327,970	1.6%	63.3%	3,383,316	1.8%	70.7%
3	35,915	1.0%	74.9%	255,095	1.2%	61.0%	2,183,973	1.2%	68.2%
4	33,455	.9%	88.1%	303,769	1.5%	78.5%	2,077,160	1.1%	82.6%
5	607,344	16.8%	91.3%	9,928,173	48.6%	89.1%	58,327,746	31.6%	91.1%
6	21,152	.6%	96.7%	453,390	2.2%	96.1%	1,851,607	1.0%	96.8%
7	12,720	.4%	99.2%	616,513	3.0%	99.5%	1,759,498	1.0%	99.6%
<b>Total</b>	<b>2,397,786</b>	<b>66.5%</b>		<b>\$ 15,195,936</b>	<b>74.4%</b>		<b>131,637,228</b>	<b>71.3%</b>	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,111,092	30.8%	40.7%	\$ 3,558,520	17.4%	51.8%	44,346,214	24.0%	41.7%
2	22,166	.6%	23.8%	190,455	.9%	36.7%	1,398,818	.8%	29.3%
3	12,050	.3%	25.1%	163,254	.8%	39.0%	1,017,457	.6%	31.8%
4	4,524	.1%	11.9%	83,103	.4%	21.5%	438,031	.2%	17.4%
5	57,645	1.6%	8.7%	1,214,378	5.9%	10.9%	5,668,041	3.1%	8.9%
6	716	.0%	3.3%	18,198	.1%	3.9%	60,942	.0%	3.2%
7	99	.0%	.8%	3,034	.0%	.5%	7,512	.0%	.4%
<b>Total</b>	<b>1,208,292</b>	<b>33.5%</b>		<b>\$ 5,230,942</b>	<b>25.6%</b>		<b>52,937,014</b>	<b>28.7%</b>	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - February 2019 Compared to February 2018**

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	2,727,244	2,799,922	(2.6%)	\$ 6,869,546	\$ 6,900,471	(.4%)	106,400,142	108,021,939	(1.5%)
2	93,214	90,778	2.7%	518,425	489,500	5.9%	4,782,134	4,596,105	4.0%
3	47,965	47,377	1.2%	418,349	414,272	1.0%	3,201,430	3,193,197	.3%
4	37,979	35,442	7.2%	386,872	340,466	13.6%	2,515,191	2,242,168	12.2%
5	664,989	662,480	.4%	11,142,551	10,825,355	2.9%	63,995,787	63,430,753	.9%
6	21,868	21,877	(.0%)	471,588	459,753	2.6%	1,912,549	1,928,322	(.8%)
7	12,819	13,402	(4.4%)	619,547	626,956	(1.2%)	1,767,009	1,835,901	(3.8%)
Total	3,606,078	3,671,278	(1.8%)	\$ 20,426,878	\$ 20,056,772	1.8%	184,574,241	185,248,384	(.4%)
Summary:									
Class 1	2,727,244	2,799,922	(2.6%)	\$ 6,869,546	\$ 6,900,471	(.4%)	106,400,142	108,021,939	(1.5%)
Class 2-7	878,834	871,356	.9%	13,557,331	13,156,301	3.0%	78,174,099	77,226,446	1.2%
Total	3,606,078	3,671,278	(1.8%)	\$ 20,426,878	\$ 20,056,772	1.8%	184,574,241	185,248,384	(.4%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - February 2019 year-to-date**

Class	Vehicles			Revenue			Miles		
	2 Months 2019	2 Months 2018	% Incr(Dec)	2 Months 2019	2 Months 2018	% Incr(Dec)	2 Months 2019	2 Months 2018	% Incr(Dec)
1	5,480,110	5,704,412	(3.9%)	\$ 14,025,606	\$ 14,257,753	(1.6%)	217,132,605	223,340,220	(2.8%)
2	189,026	187,088	1.0%	1,045,607	1,001,399	4.4%	9,644,520	9,400,415	2.6%
3	96,144	96,975	(.9%)	833,560	840,819	(.9%)	6,382,451	6,500,694	(1.8%)
4	76,337	72,833	4.8%	765,977	702,498	9.0%	4,991,371	4,632,844	7.7%
5	1,373,313	1,371,561	.1%	22,992,064	22,365,775	2.8%	132,058,901	131,072,709	.8%
6	45,349	45,240	.2%	980,818	939,823	4.4%	3,977,274	3,937,332	1.0%
7	26,184	27,820	(5.9%)	1,273,515	1,296,149	(1.7%)	3,632,881	3,794,992	(4.3%)
Total	<u>7,286,463</u>	<u>7,505,929</u>	<u>(2.9%)</u>	<u>\$ 41,917,146</u>	<u>\$ 41,404,215</u>	<u>1.2%</u>	<u>377,820,003</u>	<u>382,679,207</u>	<u>(1.3%)</u>
Summary:									
Class 1	5,480,110	5,704,412	(3.9%)	\$ 14,025,606	\$ 14,257,753	(1.6%)	217,132,605	223,340,220	(2.8%)
Class 2-7	1,806,353	1,801,517	.3%	27,891,541	27,146,463	2.7%	160,687,399	159,338,987	.8%
Total	<u>7,286,463</u>	<u>7,505,929</u>	<u>(2.9%)</u>	<u>\$ 41,917,146</u>	<u>\$ 41,404,215</u>	<u>1.2%</u>	<u>377,820,003</u>	<u>382,679,207</u>	<u>(1.3%)</u>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of February 28, 2019**

Milepost	Name	Entering	Exiting	Total February	Total 2 Months 2019	Total 2 Months 2018	Increase / (Decrease) From February 2018	
							#	%
2	Westgate	226,717	219,200	445,917	924,267	931,625	(7,358)	(.8%)
13	Bryan-Montpelier	22,830	21,961	44,791	90,260	94,620	(4,360)	(4.6%)
25	Archbold-Fayette	13,944	13,358	27,302	54,947	56,900	(1,953)	(3.4%)
34	Wauseon	24,056	22,568	46,624	92,842	105,238	(12,396)	(11.8%)
39	Delta-Lyons	23,017	22,713	45,730	92,742	88,441	4,301	4.9%
52	Toledo Airport-Swanton	46,603	47,385	93,988	188,979	195,151	(6,172)	(3.2%)
59	Maumee-Toledo	111,220	116,206	227,426	457,799	463,899	(6,100)	(1.3%)
64	Perrysburg-Toledo	194,784	200,076	394,860	793,649	811,391	(17,742)	(2.2%)
71	Stony Ridge-Toledo	218,336	213,662	431,998	885,103	883,366	1,737	.2%
81	Elmore-Woodville-Gibsonburg	23,249	20,261	43,510	86,664	84,941	1,723	2.0%
91	Fremont-Port Clinton	51,964	55,196	107,160	213,993	224,210	(10,217)	(4.6%)
110	Sandusky-Bellevue	47,216	47,533	94,749	187,450	186,549	901	.5%
118	Sandusky-Norwalk	42,412	48,263	90,675	178,026	188,312	(10,286)	(5.5%)
135	Vermilion-Baumhart Road	24,975	28,476	53,451	106,284	102,667	3,617	3.5%
140	Amherst-Oberlin	58,794	61,306	120,100	242,092	237,677	4,415	1.9%
142	Lorain County West	91,767	93,114	184,881	374,009	374,669	(660)	(.2%)
145	Lorain-Elyria	209,096	210,968	420,064	841,291	861,750	(20,459)	(2.4%)
151	North Ridgeville-Cleveland	207,969	204,030	411,999	829,578	833,852	(4,274)	(.5%)
152	North Olmsted-Cleveland	106,501	105,073	211,574	426,188	440,552	(14,364)	(3.3%)
161	Strongsville-Cleveland	265,034	260,984	526,018	1,054,459	1,109,472	(55,013)	(5.0%)
173	Cleveland	240,552	246,927	487,479	982,568	1,076,735	(94,167)	(8.7%)
180	Akron	269,046	249,975	519,021	1,039,432	1,092,147	(52,715)	(4.8%)
187	Streetsboro	232,275	250,552	482,827	973,778	1,006,171	(32,393)	(3.2%)
193	Ravenna	67,997	67,372	135,369	273,663	280,197	(6,534)	(2.3%)
209	Warren	68,368	69,509	137,877	277,081	302,977	(25,896)	(8.5%)
215	Lordstown West	18,731	17,933	36,664	74,988	90,755	(15,767)	(17.4%)
216	Lordstown East	11,425	13,739	25,164	52,697	67,659	(14,962)	(22.1%)
218	Niles-Youngstown	269,749	275,018	544,767	1,110,473	1,147,029	(36,556)	(3.2%)
232	Youngstown	68,561	77,449	146,010	294,879	297,617	(2,738)	(.9%)
234	Youngstown-Poland	42,792	54,938	97,730	197,525	201,389	(3,864)	(1.9%)
239	Eastgate	306,098	270,333	576,431	1,175,220	1,173,900	1,320	.1%
<b>TOTALS</b>		<b>3,606,078</b>	<b>3,606,078</b>	<b>7,212,156</b>	<b>14,572,926</b>	<b>15,011,858</b>	<b>(438,932)</b>	<b>(2.9%)</b>