

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of March 31, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	\$ Change	% Change	3 Months 2019	3 Months 2018	\$ Change	% Change
Revenues								
Toll	\$ 24,437,169	24,570,919	\$ (133,750)	(.5%)	\$ 66,354,315	\$ 65,975,135	\$ 379,181	.6%
Concession	1,233,179	1,273,398	(40,220)	(3.2%)	3,398,445	3,366,060	32,385	1.0%
State Fuel Tax Allocation	277,005	274,303	2,701	1.0%	741,734	691,620	50,113	7.2%
Special Toll Permit	300,252	292,453	7,799	2.7%	837,514	831,675	5,839	.7%
Lease & License	105,184	100,830	4,354	4.3%	305,644	316,141	(10,497)	(3.3%)
Investment	1,645,301	1,322,228	323,073	24.4%	5,016,091	2,969,392	2,046,700	68.9%
Miscellaneous	436,034	384,310	51,724	13.5%	1,303,271	1,137,946	165,325	14.5%
Total Revenues	28,434,123	28,218,442	215,681	.8%	77,957,014	75,287,968	2,669,045	3.5%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,013,351	949,719	63,632	6.7%	2,942,358	2,946,263	(3,905)	(.1%)
Maintenance of Roadway and Structures	3,081,988	3,391,396	(309,409)	(9.1%)	11,909,442	11,772,246	137,195	1.2%
Service Plazas and Toll Operations	4,350,320	4,562,136	(211,816)	(4.6%)	12,938,895	13,423,212	(484,316)	(3.6%)
Traffic Control, Safety and Patrol	1,065,429	1,160,849	(95,420)	(8.2%)	3,430,249	3,542,973	(112,723)	(3.2%)
Total Operation, Maint. & Administrative Expenses	9,511,088	10,064,100	(553,012)	(5.5%)	31,220,944	31,684,694	(463,750)	(1.5%)
Net Revenue Before Capital & Debt Service Expenditures	18,923,035	18,154,342	768,693	4.2%	46,736,069	43,603,275	3,132,795	7.2%
Capital Outlay/Major Repairs and Replacements	3,176,499	1,598,997	1,577,502	98.7%	7,167,699	3,783,690	3,384,009	89.4%
Debt Service								
Principal	-	-	-		57,630,000	34,775,000	22,855,000	65.7%
Interest	8,351,332	8,520,115	(168,783)	(2.0%)	25,390,233	23,037,806	2,352,428	10.2%
Capital Outlay & Debt Service Expenditures	11,527,831	10,119,113	1,408,718	13.9%	90,187,932	61,596,496	28,591,436	46.4%
Total Expenditures	21,038,919	20,183,213	855,706	4.2%	121,408,877	93,281,190	28,127,687	30.2%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	-	-		-	<2,040,414>	2,040,414	100.0%
Infrastructure Payments to ODOT	(6,061,771)	(1,223,961)	(4,837,810)	(395.3%)	(16,625,329)	<5,278,036>	(11,347,294)	215.0%
Investments - Fair Value Adjustment	713,231	(8,781)	722,011	8222.6%	1,206,601	(1,249,254)	2,455,855	(196.6%)
Sale of Fixed Assets	23,065	55,731	(32,666)		159,434	145,782	13,652	9.4%
Total Other Sources / (Uses)	(5,325,475)	(1,177,011)	(4,148,464)	(352.5%)	(15,259,295)	558,180,286	(573,439,581)	(102.7%)
Excess / (Deficit) of Revenues over Expenditures	\$ 2,069,729	\$ 6,858,218	\$ (4,788,490)	(69.8%)	\$ (58,711,157)	\$ 540,187,065	\$ (598,898,222)	(110.9%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of March 31, 2019

Fund Description	3/31/19	3/31/18	12/31/18	Change from 3/18 to 3/19	Change from 12/18 to 3/19
General Fund	\$ 83,241,774	\$ 88,368,283	\$ 91,746,544	\$ (5,126,509)	\$ (8,504,770)
Non Trust Fund	48,248,057	47,058,908	47,960,014	1,189,149	288,043
Service Plaza Capital Improvement Fund	1,565,151	1,232,285	1,743,784	332,866	(178,633)
Fuel Tax Fund	2,136,058	2,181,425	1,702,093	(45,367)	433,965
Renewal & Replacement Fund	10,512,055	7,913,485	9,623,783	2,598,570	888,272
Systems Project Fund	114,731,346	57,310,253	115,904,838	57,421,093	(1,173,493)
Construction Fund	8,678,843	80,882,472	12,978,779	(72,203,629)	(4,299,935)
Infrastructure Fund	431,015,724	484,536,072	451,658,658	(53,520,348)	(20,642,933)
1998A Debt Service Fund	2,808,126	2,811,373	22,697,278	(3,247)	(19,889,152)
2009A Debt Service Fund	0	1,261,549	11,842,049	(1,261,549)	(11,842,049)
2010A Debt Service Fund	92,342	92,313	370,904	29	(278,563)
2013A Debt Service Fund	306,276	306,178	1,230,196	98	(923,920)
2013A Jr Lien Debt Service Fund	3,395,247	3,684,212	18,872,344	(288,966)	(15,477,098)
2017A Debt Service Fund	520,215	520,916	2,536,760	(701)	(2,016,545)
2018A Debt Service Fund	292,912	292,807	1,176,515	105	(883,603)
2018A Jr Lien Debt Service Fund	1,664,650	1,664,098	6,686,282	552	(5,021,632)
Sr Lien Debt Service Reserve	61,766,802	62,708,434	63,271,929	(941,632)	(1,505,127)
Jr Lien Debt Service Reserve	110,501,118	109,994,031	111,090,002	507,087	(588,884)
Total All Funds	\$ 881,476,695	\$ 952,819,093	\$ 973,092,752	\$ (71,342,398)	\$ (91,616,057)

Record of Transfers in Accordance with the Master Trust Agreement

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 9,081,323	\$ 40,718,347	\$ 81,107,853
To Renewal & Replacement Fund	9,874,000	-	822,833	9,051,167
To Systems Project Fund	82,837,600	-	-	82,837,600
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	8,056,709	(173,377)	173,377
Total	\$ 214,664,300	\$ 17,138,032	\$ 41,494,303	\$ 173,169,997

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

**Toll Traffic Report
As of March 31, 2019**

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	3 Months 2019	3 Months 2018	Change	% Change
Number of Vehicles								
Passenger Cars	3,263,559	3,420,164	(156,605)	(4.6%)	8,743,669	9,124,576	(380,907)	(4.2%)
Commercial Vehicles	976,067	999,462	(23,395)	(2.3%)	2,782,420	2,800,979	(18,559)	(.7%)
Total	4,239,626	4,419,626	(180,000)	(4.1%)	11,526,089	11,925,555	(399,466)	(3.3%)
Percentage of Vehicles								
Passenger Cars	77.0%	77.4%			75.9%	76.5%		
Commercial Vehicles	23.0%	22.6%			24.1%	23.5%		
Number of Miles								
Passenger Cars	141,486,354	147,572,791	(6,086,437)	(4.1%)	358,618,959	370,913,011	(12,294,052)	(3.3%)
Commercial Vehicles	87,676,010	88,962,512	(1,286,502)	(1.4%)	248,363,408	248,301,499	61,910	.0%
Total	229,162,364	236,535,303	(7,372,939)	(3.1%)	606,982,367	619,214,509	(12,232,142)	(2.0%)
Percentage of Miles								
Passenger Cars	61.7%	62.4%			59.1%	59.9%		
Commercial Vehicles	38.3%	37.6%			40.9%	40.1%		
Toll Revenue								
Passenger Cars	\$ 9,235,932	\$ 9,506,064	\$ (270,132)	(2.8%)	\$ 23,261,537	\$ 23,763,816	\$ (502,279)	(2.1%)
Commercial Vehicles	15,201,237	15,064,855	136,382	.9%	43,092,778	42,211,318	881,460	2.1%
Total	\$ 24,437,169	\$ 24,570,919	\$ (133,750)	(.5%)	\$ 66,354,315	\$ 65,975,135	\$ 379,181	.6%
Percentage of Toll Revenue								
Passenger Cars	37.8%	38.7%			35.1%	36.0%		
Commercial Vehicles	62.2%	61.3%			64.9%	64.0%		
Miles per Trip								
Passenger Cars	43.4	43.1			41.0	40.6		
Commercial Vehicles	89.8	89.0			89.3	88.6		
Revenue per Trip								
Passenger Cars	\$ 2.83	\$ 2.78			\$ 2.66	\$ 2.60		
Commercial Vehicles	15.57	15.07			15.49	15.07		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.17			.17	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of March 2019

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,263,559	77.0%	9,235,932	37.8%	141,486,354	61.7%
2	106,096	2.5%	618,758	2.5%	5,659,168	2.5%
3	58,520	1.4%	538,274	2.2%	4,088,778	1.8%
4	42,278	1.0%	447,328	1.8%	2,884,264	1.3%
5	728,827	17.2%	12,322,894	50.4%	70,759,567	30.9%
6	25,068	.6%	540,194	2.2%	2,191,458	1.0%
7	15,278	.4%	733,790	3.0%	2,092,774	.9%
Total	4,239,626	100.0%	\$ 24,437,169	100.0%	229,162,364	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,870,339	44.1%	57.3%	\$ 4,275,233	17.5%	46.3%	79,665,026	34.8%	56.3%
2	79,282	1.9%	74.7%	376,886	1.5%	60.9%	3,882,628	1.7%	68.6%
3	42,628	1.0%	72.8%	315,961	1.3%	58.7%	2,703,076	1.2%	66.1%
4	36,435	.9%	86.2%	336,578	1.4%	75.2%	2,300,564	1.0%	79.8%
5	665,276	15.7%	91.3%	10,977,152	44.9%	89.1%	64,477,753	28.1%	91.1%
6	24,269	.6%	96.8%	518,527	2.1%	96.0%	2,118,574	.9%	96.7%
7	15,191	.4%	99.4%	731,031	3.0%	99.6%	2,085,976	.9%	99.7%
Total	2,733,420	64.5%		\$ 17,531,367	71.7%		157,233,597	68.6%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,393,220	32.9%	42.7%	\$ 4,960,699	20.3%	53.7%	61,821,329	27.0%	43.7%
2	26,814	.6%	25.3%	241,873	1.0%	39.1%	1,776,540	.8%	31.4%
3	15,892	.4%	27.2%	222,313	.9%	41.3%	1,385,702	.6%	33.9%
4	5,843	.1%	13.8%	110,750	.5%	24.8%	583,701	.3%	20.2%
5	63,551	1.5%	8.7%	1,345,742	5.5%	10.9%	6,281,814	2.7%	8.9%
6	799	.0%	3.2%	21,667	.1%	4.0%	72,883	.0%	3.3%
7	87	.0%	.6%	2,759	.0%	.4%	6,799	.0%	.3%
Total	1,506,206	35.5%		\$ 6,905,802	28.3%		71,928,767	31.4%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - March 2019 Compared to March 2018

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	3,263,559	3,420,164	(4.6%)	\$ 9,235,932	\$ 9,506,064	(2.8%)	141,486,354	147,572,791	(4.1%)
2	106,096	112,197	(5.4%)	618,758	666,939	(7.2%)	5,659,168	6,214,802	(8.9%)
3	58,520	58,380	.2%	538,274	536,742	.3%	4,088,778	4,139,913	(1.2%)
4	42,278	42,986	(1.6%)	447,328	434,110	3.0%	2,884,264	2,852,957	1.1%
5	728,827	746,660	(2.4%)	12,322,894	12,201,655	1.0%	70,759,567	71,537,792	(1.1%)
6	25,068	23,844	5.1%	540,194	497,201	8.6%	2,191,458	2,085,106	5.1%
7	15,278	15,395	(.8%)	733,790	728,208	.8%	2,092,774	2,131,942	(1.8%)
Total	4,239,626	4,419,626	(4.1%)	\$ 24,437,169	\$ 24,570,919	(.5%)	229,162,364	236,535,303	(3.1%)
Summary:									
Class 1	3,263,559	3,420,164	(4.6%)	\$ 9,235,932	\$ 9,506,064	(2.8%)	141,486,354	147,572,791	(4.1%)
Class 2-7	976,067	999,462	(2.3%)	15,201,237	15,064,855	.9%	87,676,010	88,962,512	(1.4%)
Total	4,239,626	4,419,626	(4.1%)	\$ 24,437,169	\$ 24,570,919	(.5%)	229,162,364	236,535,303	(3.1%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - March 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	3 Months 2019	3 Months 2018	% Incr(Dec)	3 Months 2019	3 Months 2018	% Incr(Dec)	3 Months 2019	3 Months 2018	% Incr(Dec)
1	8,743,669	9,124,576	(4.2%)	\$ 23,261,537	\$ 23,763,816	(2.1%)	358,618,959	370,913,011	(3.3%)
2	295,122	299,285	(1.4%)	1,664,365	1,668,338	(.2%)	15,303,688	15,615,217	(2.0%)
3	154,664	155,355	(.4%)	1,371,834	1,377,561	(.4%)	10,471,230	10,640,607	(1.6%)
4	118,615	115,819	2.4%	1,213,305	1,136,609	6.7%	7,875,635	7,485,801	5.2%
5	2,102,140	2,118,221	(.8%)	35,314,958	34,567,430	2.2%	202,818,468	202,610,501	.1%
6	70,417	69,084	1.9%	1,521,012	1,437,024	5.8%	6,168,731	6,022,438	2.4%
7	41,462	43,215	(4.1%)	2,007,304	2,024,357	(.8%)	5,725,656	5,926,934	(3.4%)
Total	11,526,089	11,925,555	(3.3%)	\$ 66,354,315	\$ 65,975,135	.6%	606,982,367	619,214,509	(2.0%)
Summary:									
Class 1	8,743,669	9,124,576	(4.2%)	\$ 23,261,537	\$ 23,763,816	(2.1%)	358,618,959	370,913,011	(3.3%)
Class 2-7	2,782,420	2,800,979	(.7%)	43,092,778	42,211,318	2.1%	248,363,408	248,301,499	.0%
Total	11,526,089	11,925,555	(3.3%)	\$ 66,354,315	\$ 65,975,135	.6%	606,982,367	619,214,509	(2.0%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of March 31, 2019

Milepost	Name	Entering	Exiting	Total March	Total 3 Months 2019	Total 3 Months 2018	Increase / (Decrease) From March 2018	
							#	%
2	Westgate	286,049	274,172	560,221	1,484,488	1,515,047	(30,559)	(2.0%)
13	Bryan-Montpelier	26,481	26,175	52,656	142,916	150,351	(7,435)	(4.9%)
25	Archbold-Fayette	15,708	15,154	30,862	85,809	89,904	(4,095)	(4.6%)
34	Wauseon	27,377	25,885	53,262	146,104	165,834	(19,730)	(11.9%)
39	Delta-Lyons	25,925	25,817	51,742	144,484	138,839	5,645	4.1%
52	Toledo Airport-Swanton	53,610	54,085	107,695	296,674	308,890	(12,216)	(4.0%)
59	Maumee-Toledo	130,006	136,304	266,310	724,109	739,239	(15,130)	(2.0%)
64	Perrysburg-Toledo	233,282	237,459	470,741	1,264,390	1,306,486	(42,096)	(3.2%)
71	Stony Ridge-Toledo	263,958	253,315	517,273	1,402,376	1,407,348	(4,972)	(.4%)
81	Elmore-Woodville-Gibsonburg	26,165	23,089	49,254	135,918	135,057	861	.6%
91	Fremont-Port Clinton	60,309	64,106	124,415	338,408	357,248	(18,840)	(5.3%)
110	Sandusky-Bellevue	58,038	57,372	115,410	302,860	301,510	1,350	.4%
118	Sandusky-Norwalk	53,682	62,282	115,964	293,990	310,080	(16,090)	(5.2%)
135	Vermilion-Baumhart Road	28,995	32,675	61,670	167,954	164,866	3,088	1.9%
140	Amherst-Oberlin	65,644	69,666	135,310	377,402	373,185	4,217	1.1%
142	Lorain County West	114,428	118,488	232,916	606,925	607,303	(378)	(.1%)
145	Lorain-Elyria	240,573	243,632	484,205	1,325,496	1,358,752	(33,256)	(2.4%)
151	North Ridgeville-Cleveland	244,705	238,955	483,660	1,313,238	1,321,776	(8,538)	(.6%)
152	North Olmsted-Cleveland	120,385	118,700	239,085	665,273	688,721	(23,448)	(3.4%)
161	Strongsville-Cleveland	298,356	292,046	590,402	1,644,861	1,735,528	(90,667)	(5.2%)
173	Cleveland	271,424	275,977	547,401	1,529,969	1,683,262	(153,293)	(9.1%)
180	Akron	297,577	278,235	575,812	1,615,244	1,709,325	(94,081)	(5.5%)
187	Streetsboro	268,950	289,000	557,950	1,531,728	1,588,412	(56,684)	(3.6%)
193	Ravenna	77,320	77,485	154,805	428,468	439,266	(10,798)	(2.5%)
209	Warren	77,904	80,131	158,035	435,116	475,191	(40,075)	(8.4%)
215	Lordstown West	20,959	19,203	40,162	115,150	140,535	(25,385)	(18.1%)
216	Lordstown East	11,671	14,156	25,827	78,524	105,709	(27,185)	(25.7%)
218	Niles-Youngstown	325,322	333,726	659,048	1,769,521	1,834,574	(65,053)	(3.5%)
232	Youngstown	79,003	89,716	168,719	463,598	467,247	(3,649)	(.8%)
234	Youngstown-Poland	52,216	66,083	118,299	315,824	320,642	(4,818)	(1.5%)
239	Eastgate	383,604	346,537	730,141	1,905,361	1,910,983	(5,622)	(.3%)
TOTALS		4,239,626	4,239,626	8,479,252	23,052,178	23,851,110	(798,932)	(3.3%)