

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of April 30, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	\$ Change	% Change	4 Months 2017	4 Months 2016	\$ Change	% Change
Revenues								
Toll	\$ 23,742,781	22,822,601	\$ 920,181	4.0%	\$ 87,185,237	\$ 84,829,636	\$ 2,355,600	2.8%
Concession	1,307,686	1,195,824	111,862	9.4%	4,679,985	4,405,941	274,044	6.2%
State Fuel Tax Allocation	221,563	202,403	19,160	9.5%	796,011	741,265	54,746	7.4%
Special Toll Permit	277,204	283,838	(6,635)	(2.3%)	1,122,065	1,088,579	33,486	3.1%
Lease & License	107,846	223,913	(116,067)	(51.8%)	376,293	395,292	(18,999)	(4.8%)
Investment	403,657	477,964	(74,307)	(15.5%)	1,556,732	1,879,231	(322,499)	(17.2%)
Miscellaneous	346,191	317,535	28,656	9.0%	1,341,329	1,197,310	144,019	12.0%
Total Revenues	26,406,928	25,524,079	882,850	3.5%	97,057,651	94,537,254	2,520,398	2.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,120,602	945,631	174,971	18.5%	3,923,706	3,591,870	331,836	9.2%
Maintenance of Roadway and Structures	2,901,967	3,278,001	(376,034)	(11.5%)	14,141,537	15,165,527	(1,023,989)	(6.8%)
Service Plazas and Toll Operations	4,526,642	4,303,600	223,042	5.2%	18,016,658	17,270,591	746,066	4.3%
Traffic Control, Safety and Patrol	1,150,323	1,116,632	33,691	3.0%	4,233,404	4,558,945	(325,541)	(7.1%)
Total Operation, Maint. & Administrative Expenses	9,699,534	9,643,865	55,670	.6%	40,315,305	40,586,932	(271,627)	(.7%)
Net Revenue Before Capital & Debt Service Expenditures	16,707,394	15,880,214	827,180	5.2%	56,742,346	53,950,322	2,792,025	5.2%
Capital Outlay/Major Repairs and Replacements	540,961	4,746,030	(4,205,069)	(88.6%)	2,581,477	8,576,505	(5,995,028)	(69.9%)
Debt Service								
Principal	-	-	-		32,520,000	30,995,000	1,525,000	4.9%
Interest	6,851,438	6,894,793	(43,355)	(.6%)	27,544,357	27,696,324	(151,967)	(.5%)
Capital Outlay & Debt Service Expenditures	7,392,399	11,640,823	(4,248,424)	(36.5%)	62,645,834	67,267,829	(4,621,995)	(6.9%)
Total Expenditures	17,091,933	21,284,687	(4,192,754)	(19.7%)	102,961,139	107,854,761	(4,893,622)	(4.5%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		-	-	-	
Bond Issuance Costs	-	-	-		-	-	-	
Infrastructure Payments to ODOT	(2,672,941)	(16,538,572)	13,865,630	83.8%	(18,162,346)	<56,084,242>	37,921,896	(67.6%)
Investments - Fair Value Adjustment	121,029	(154,805)	275,834	178.2%	255,377	920,937	(665,560)	(72.3%)
Sale of Fixed Assets	25,345	23,770	1,575	-	29,826	194,515	(164,689)	(84.7%)
Total Other Sources / (Uses)	(2,526,567)	(16,669,607)	14,143,040	84.8%	(17,877,142)	(54,968,790)	37,091,647	(67.5%)
Excess / (Deficit) of Revenues over Expenditures	\$ 6,788,428	\$ (12,430,215)	\$ 19,218,643	154.6%	\$ (23,780,631)	\$ (68,286,297)	\$ 44,505,666	65.2%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of April 30, 2017

Fund Description	4/30/17	4/30/16	12/31/16	Change from 04/16 to 04/17	Change from 12/16 to 04/17
General Fund	\$ 86,381,626	\$ 77,577,211	\$ 80,292,465	\$ 8,804,414	\$ 6,089,161
Non Trust Fund	46,644,092	46,379,890	46,561,943	264,202	82,149
Service Plaza Capital Improvement Fund	1,180,486	1,696,334	1,318,724	(515,848)	(138,238)
Fuel Tax Fund	1,975,297	4,072,002	1,564,484	(2,096,706)	410,813
Renewal & Replacement Fund	8,410,460	9,202,012	7,188,694	(791,551)	1,221,766
Systems Project Fund	49,600,862	59,817,802	39,959,629	(10,216,940)	9,641,233
Infrastructure Fund	130,389,014	385,746,061	168,343,108	(255,357,047)	(37,954,094)
1998A Debt Service Fund	5,625,391	5,616,383	21,390,904	9,008	(15,765,513)
2009A Debt Service Fund	2,666,322	2,662,074	11,439,599	4,248	(8,773,277)
2010A Debt Service Fund	1,088,254	1,088,131	2,175,317	123	(1,087,064)
2013A Debt Service Fund	612,889	612,819	1,225,104	70	(612,216)
2013A Jr Lien Debt Service Fund	6,028,596	6,027,911	12,050,570	685	(6,021,975)
Sr Lien Debt Service Reserve	59,969,691	60,222,132	59,945,835	(252,442)	23,855
Jr Lien Debt Service Reserve	79,044,103	79,277,205	79,003,833	(233,102)	40,270
Total All Funds	<u>\$ 479,617,082</u>	<u>\$ 739,997,968</u>	<u>\$ 532,460,209</u>	<u>\$ (260,380,886)</u>	<u>\$ (52,843,127)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2017 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 102,310,000	\$ 8,004,729	\$ 31,126,743	\$ 71,183,257
To Renewal & Replacement Fund	9,965,000	830,416	3,321,664	6,643,336
To Systems Project Fund	81,189,000	7,274,053	20,353,594	60,835,406
To Expense Reserve Fund	354,000	-	354,000	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 193,818,000</u>	<u>\$ 16,109,198</u>	<u>\$ 55,156,001</u>	<u>\$ 138,661,999</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report

As of April 30, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	Change	% Change	4 Months 2017	4 Months 2016	Change	% Change
Number of Vehicles								
Passenger Cars	3,536,059	3,366,348	169,711	5.0%	12,819,865	12,532,880	286,985	2.3%
Commercial Vehicles	929,724	944,862	(15,138)	(1.6%)	3,630,699	3,593,707	36,992	1.0%
Total	4,465,783	4,311,210	154,573	3.6%	16,450,564	16,126,587	323,977	2.0%
Percentage of Vehicles								
Passenger Cars	79.2%	78.1%			77.9%	77.7%		
Commercial Vehicles	20.8%	21.9%			22.1%	22.3%		
Number of Miles								
Passenger Cars	162,081,065	149,746,952	12,334,113	8.2%	539,964,125	533,884,586	6,079,539	1.1%
Commercial Vehicles	81,848,637	83,583,013	(1,734,376)	(2.1%)	320,119,488	319,527,037	592,451	.2%
Total	243,929,703	233,329,965	10,599,738	4.5%	860,083,613	853,411,622	6,671,990	.8%
Percentage of Miles								
Passenger Cars	66.4%	64.2%			62.8%	62.6%		
Commercial Vehicles	33.6%	35.8%			37.2%	37.4%		
Toll Revenue								
Passenger Cars	\$ 10,228,320	\$ 9,329,848	\$ 898,471	9.6%	\$ 34,102,930	\$ 33,094,589	\$ 1,008,341	3.0%
Commercial Vehicles	13,514,462	13,492,752	21,709	.2%	53,082,307	51,735,048	1,347,260	2.6%
Total	\$ 23,742,781	\$ 22,822,601	\$ 920,181	4.0%	\$ 87,185,237	\$ 84,829,636	\$ 2,355,600	2.8%
Percentage of Toll Revenue								
Passenger Cars	43.1%	40.9%			39.1%	39.0%		
Commercial Vehicles	56.9%	59.1%			60.9%	61.0%		
Miles per Trip								
Passenger Cars	45.8	44.5			42.1	42.6		
Commercial Vehicles	88.0	88.5			88.2	88.9		
Revenue per Trip								
Passenger Cars	\$ 2.89	\$ 2.77			\$ 2.66	\$ 2.64		
Commercial Vehicles	14.54	14.28			14.62	14.40		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.16			.17	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of April 2017

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,536,059	79.2%	10,228,320	43.1%	162,081,065	66.4%
2	109,927	2.5%	628,837	2.6%	5,927,037	2.4%
3	62,592	1.4%	563,244	2.4%	4,410,684	1.8%
4	39,670	.9%	392,713	1.7%	2,610,466	1.1%
5	679,219	15.2%	10,801,565	45.5%	64,898,958	26.6%
6	23,344	.5%	471,181	2.0%	2,024,357	.8%
7	14,972	.3%	656,922	2.8%	1,977,136	.8%
Total	4,465,783	100.0%	\$ 23,742,781	100.0%	243,929,703	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,845,460	41.3%	52.2%	\$ 4,276,791	18.0%	41.8%	84,121,496	34.5%	51.9%
2	76,451	1.7%	69.5%	348,836	1.5%	55.5%	3,761,566	1.5%	63.5%
3	41,714	.9%	66.6%	288,715	1.2%	51.3%	2,607,581	1.1%	59.1%
4	31,897	.7%	80.4%	255,758	1.1%	65.1%	1,850,131	.8%	70.9%
5	599,772	13.4%	88.3%	9,217,158	38.8%	85.3%	57,100,373	23.4%	88.0%
6	22,506	.5%	96.4%	450,880	1.9%	95.7%	1,952,148	.8%	96.4%
7	14,871	.3%	99.3%	654,200	2.8%	99.6%	1,970,056	.8%	99.6%
Total	2,632,671	59.0%		\$ 15,492,337	65.3%		153,363,350	62.9%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,690,599	37.9%	47.8%	\$ 5,951,528	25.1%	58.2%	77,959,570	32.0%	48.1%
2	33,476	.7%	30.5%	280,001	1.2%	44.5%	2,165,471	.9%	36.5%
3	20,878	.5%	33.4%	274,529	1.2%	48.7%	1,803,103	.7%	40.9%
4	7,773	.2%	19.6%	136,955	.6%	34.9%	760,335	.3%	29.1%
5	79,447	1.8%	11.7%	1,584,407	6.7%	14.7%	7,798,585	3.2%	12.0%
6	838	.0%	3.6%	20,302	.1%	4.3%	72,208	.0%	3.6%
7	101	.0%	.7%	2,722	.0%	.4%	7,081	.0%	.4%
Total	1,833,112	41.0%		\$ 8,250,444	34.7%		90,566,353	37.1%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - April 2017 Compared to April 2016

Class	Vehicles			Revenue			Miles		
	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)
1	3,536,059	3,366,348	5.0%	\$ 10,228,320	\$ 9,329,848	9.6%	162,081,065	149,746,952	8.2%
2	109,927	109,434	.5%	628,837	618,228	1.7%	5,927,037	5,957,047	(.5%)
3	62,592	60,951	2.7%	563,244	540,168	4.3%	4,410,684	4,316,893	2.2%
4	39,670	39,460	.5%	392,713	378,032	3.9%	2,610,466	2,560,209	2.0%
5	679,219	697,566	(2.6%)	10,801,565	10,854,286	(.5%)	64,898,958	66,767,425	(2.8%)
6	23,344	22,183	5.2%	471,181	437,168	7.8%	2,024,357	1,926,476	5.1%
7	14,972	15,268	(1.9%)	656,922	664,870	(1.2%)	1,977,136	2,054,964	(3.8%)
Total	4,465,783	4,311,210	3.6%	\$ 23,742,781	\$ 22,822,601	4.0%	243,929,703	233,329,965	4.5%
Summary:									
Class 1	3,536,059	3,366,348	5.0%	\$ 10,228,320	\$ 9,329,848	9.6%	162,081,065	149,746,952	8.2%
Class 2-7	929,724	944,862	(1.6%)	13,514,462	13,492,752	.2%	81,848,637	83,583,013	(2.1%)
Total	4,465,783	4,311,210	3.6%	\$ 23,742,781	\$ 22,822,601	4.0%	243,929,703	233,329,965	4.5%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - April 2017 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2017	4 Months 2016	% Incr(Dec)	4 Months 2017	4 Months 2016	% Incr(Dec)	4 Months 2017	4 Months 2016	% Incr(Dec)
1	12,819,865	12,532,880	2.3%	\$ 34,102,930	\$ 33,094,589	3.0%	539,964,125	533,884,586	1.1%
2	396,590	383,210	3.5%	2,154,120	2,081,766	3.5%	20,509,866	20,228,198	1.4%
3	210,870	203,045	3.9%	1,846,814	1,757,090	5.1%	14,535,298	14,087,024	3.2%
4	149,373	145,730	2.5%	1,404,519	1,364,880	2.9%	9,432,420	9,336,261	1.0%
5	2,726,328	2,722,541	.1%	43,247,363	42,441,002	1.9%	259,956,920	261,064,382	(.4%)
6	89,863	82,842	8.5%	1,831,975	1,638,754	11.8%	7,867,078	7,233,204	8.8%
7	57,675	56,339	2.4%	2,597,518	2,451,556	6.0%	7,817,907	7,577,967	3.2%
Total	16,450,564	16,126,587	2.0%	\$ 87,185,237	\$ 84,829,636	2.8%	860,083,613	853,411,622	.8%
Summary:									
Class 1	12,819,865	12,532,880	2.3%	\$ 34,102,930	\$ 33,094,589	3.0%	539,964,125	533,884,586	1.1%
Class 2-7	3,630,699	3,593,707	1.0%	53,082,307	51,735,048	2.6%	320,119,488	319,527,037	.2%
Total	16,450,564	16,126,587	2.0%	\$ 87,185,237	\$ 84,829,636	2.8%	860,083,613	853,411,622	.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of April 30, 2017

Milepost	Name	Entering	Exiting	Total April	Total 4 Months 2017	Total 4 Months 2016	Increase / (Decrease) From April 2016	
							#	%
2	Westgate	298,822	296,489	595,311	2,092,403	2,106,880	(14,477)	(.7%)
13	Bryan-Montpelier	29,514	28,316	57,830	205,778	210,830	(5,052)	(2.4%)
25	Archbold-Fayette	17,693	16,961	34,654	120,078	113,968	6,110	5.4%
34	Wauseon	31,227	28,671	59,898	221,272	216,842	4,430	2.0%
39	Delta-Lyons	24,911	24,802	49,713	188,451	186,644	1,807	1.0%
52	Toledo Airport-Swanton	55,174	55,013	110,187	407,241	413,057	(5,816)	(1.4%)
59	Maumee-Toledo	143,067	146,191	289,258	1,071,070	1,068,656	2,414	.2%
64	Perrysburg-Toledo	236,559	245,624	482,183	1,729,054	1,681,614	47,440	2.8%
71	Stony Ridge-Toledo	273,174	271,093	544,267	1,953,096	1,984,690	(31,594)	(1.6%)
81	Elmore-Woodville-Gibsonburg	28,991	26,688	55,679	195,776	179,771	16,005	8.9%
91	Fremont-Port Clinton	68,971	74,252	143,223	505,169	515,125	(9,956)	(1.9%)
110	Sandusky-Bellevue	60,440	60,245	120,685	434,422	430,836	3,586	.8%
118	Sandusky-Norwalk	54,913	61,969	116,882	433,096	444,948	(11,852)	(2.7%)
135	Vermilion-Baumhart Road	31,228	33,464	64,692	239,872	250,349	(10,477)	(4.2%)
140	Amherst-Oberlin	65,121	67,318	132,439	500,061	526,501	(26,440)	(5.0%)
142	Lorain County West	124,367	120,641	245,008	858,903	871,603	(12,700)	(1.5%)
145	Lorain-Elyria	247,117	252,041	499,158	1,823,158	1,746,600	76,558	4.4%
151	North Ridgeville-Cleveland	242,511	241,064	483,575	1,797,527	1,760,244	37,283	2.1%
152	North Olmsted-Cleveland	124,169	124,255	248,424	916,213	889,817	26,396	3.0%
161	Strongsville-Cleveland	310,569	304,340	614,909	2,315,577	2,280,839	34,738	1.5%
173	Cleveland	301,256	313,010	614,266	2,309,373	2,334,387	(25,014)	(1.1%)
180	Akron	313,752	296,095	609,847	2,282,061	2,191,325	90,736	4.1%
187	Streetsboro	289,564	296,620	586,184	2,328,414	2,210,121	118,293	5.4%
193	Ravenna	80,850	83,669	164,519	754,874	560,785	194,089	34.6%
209	Warren	81,726	82,817	164,543	622,687	621,060	1,627	.3%
215	Lordstown West	24,134	22,562	46,696	180,003	177,055	2,948	1.7%
216	Lordstown East	14,152	19,947	34,099	127,699	130,002	(2,303)	(1.8%)
218	Niles-Youngstown	351,331	355,139	706,470	2,539,145	2,523,075	16,070	.6%
232	Youngstown	77,826	88,118	165,944	615,788	607,862	7,926	1.3%
234	Youngstown-Poland	54,686	65,580	120,266	446,092	424,625	21,467	5.1%
239	Eastgate	407,968	362,789	770,757	2,686,775	2,593,063	93,712	3.6%
TOTALS		4,465,783	4,465,783	8,931,566	32,901,128	32,253,174	647,954	2.0%