

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of April 30, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	\$ Change	% Change	4 Months 2019	4 Months 2018	\$ Change	% Change
Revenues								
Toll	\$ 24,943,688	24,512,322	\$ 431,366	1.8%	\$ 91,298,003	\$ 90,487,457	\$ 810,547	.9%
Concession	1,297,495	1,303,067	(5,571)	(.4%)	4,695,941	4,669,127	26,814	.6%
State Fuel Tax Allocation	287,750	263,672	24,077	9.1%	1,029,483	955,292	74,191	7.8%
Special Toll Permit	302,107	292,593	9,513	3.3%	1,139,621	1,124,268	15,353	1.4%
Lease & License	101,262	93,695	7,566	8.1%	406,906	409,837	(2,931)	(.7%)
Investment	1,639,463	1,392,111	247,352	17.8%	6,655,554	4,361,502	2,294,051	52.6%
Miscellaneous	448,933	387,396	61,536	15.9%	1,752,203	1,525,342	226,861	14.9%
Total Revenues	29,020,697	28,244,857	775,840	2.7%	106,977,711	103,532,825	3,444,886	3.3%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,022,944	874,720	148,223	16.9%	3,965,302	3,820,984	144,318	3.8%
Maintenance of Roadway and Structures	2,754,009	2,808,146	(54,136)	(1.9%)	14,663,451	14,580,392	83,059	.6%
Service Plazas and Toll Operations	4,399,216	4,647,178	(247,963)	(5.3%)	17,338,111	18,070,390	(732,279)	(4.1%)
Traffic Control, Safety and Patrol	1,159,514	1,020,563	138,952	13.6%	4,589,763	4,563,535	26,228	.6%
Total Operation, Maint. & Administrative Expenses	9,335,683	9,350,607	(14,924)	(.2%)	40,556,627	41,035,301	(478,674)	(1.2%)
Net Revenue Before Capital & Debt Service Expenditures	19,685,014	18,894,250	790,765	4.2%	66,421,084	62,497,524	3,923,559	6.3%
Capital Outlay/Major Repairs and Replacements	9,150,595	5,148,302	4,002,293	77.7%	16,318,294	8,931,992	7,386,302	82.7%
Debt Service								
Principal	-	-	-	-	57,630,000	34,775,000	22,855,000	65.7%
Interest	8,351,332	8,520,115	(168,783)	(2.0%)	33,741,565	31,557,920	2,183,645	6.9%
Capital Outlay & Debt Service Expenditures	17,501,927	13,668,416	3,833,511	28.0%	107,689,859	75,264,912	32,424,947	43.1%
Total Expenditures	26,837,610	23,019,023	3,818,587	16.6%	148,246,486	116,300,213	31,946,274	27.5%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	4,931	(4,931)	(100.0%)	-	<2,035,483>	2,035,483	100.0%
Infrastructure Payments to ODOT	(6,400,927)	(2,316,532)	(4,084,394)	(176.3%)	(23,026,256)	<7,594,568>	(15,431,688)	203.2%
Investments - Fair Value Adjustment	201,068	(1,067,511)	1,268,579	118.8%	1,407,669	(2,316,765)	3,724,434	(160.8%)
Sale of Fixed Assets	14,862	35,271	(20,409)	-	174,296	181,053	(6,757)	(3.7%)
Total Other Sources / (Uses)	(6,184,997)	(3,343,841)	(2,841,156)	(85.0%)	(21,444,291)	554,836,445	(576,280,736)	(103.9%)
Excess / (Deficit) of Revenues over Expenditures	\$ (4,001,909)	\$ 1,881,992	\$ (5,883,902)	(312.6%)	\$ (62,713,067)	\$ 542,069,057	\$ (604,782,124)	(111.6%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of April 30, 2019

Fund Description	4/30/19	4/30/18	12/31/18	Change from 4/18 to 4/19	Change from 12/18 to 4/19
General Fund	\$ 94,145,463	\$ 91,704,109	\$ 91,746,544	\$ 2,441,354	\$ 2,398,919
Non Trust Fund	48,335,242	47,203,697	47,960,014	1,131,545	375,228
Service Plaza Capital Improvement Fund	1,613,063	1,231,971	1,743,784	381,091	(130,721)
Fuel Tax Fund	2,363,433	2,387,457	1,702,093	(24,025)	661,339
Renewal & Replacement Fund	10,257,612	8,413,510	9,623,783	1,844,102	633,829
Systems Project Fund	111,441,426	61,022,803	115,904,838	50,418,622	(4,463,412)
Construction Fund	8,484,786	80,225,514	12,978,779	(71,740,728)	(4,493,993)
Infrastructure Fund	425,410,460	483,245,032	451,658,658	(57,834,572)	(26,248,197)
1998A Debt Service Fund	5,623,542	5,618,435	22,697,278	5,107	(17,073,736)
2009A Debt Service Fund	0	2,520,798	11,842,049	(2,520,798)	(11,842,049)
2010A Debt Service Fund	184,856	184,566	370,904	290	(186,048)
2013A Debt Service Fund	613,123	612,157	1,230,196	965	(617,074)
2013A Jr Lien Debt Service Fund	6,797,225	7,365,475	18,872,344	(568,250)	(12,075,119)
2017A Debt Service Fund	1,041,282	1,041,444	2,536,760	(162)	(1,495,478)
2018A Debt Service Fund	586,371	585,425	1,176,515	946	(590,144)
2018A Jr Lien Debt Service Fund	3,332,405	3,327,124	6,686,282	5,282	(3,353,877)
Sr Lien Debt Service Reserve	61,965,175	62,737,963	63,271,929	(772,788)	(1,306,754)
Jr Lien Debt Service Reserve	110,947,646	110,159,683	111,090,002	787,963	(142,356)
Total All Funds	<u>\$ 893,143,110</u>	<u>\$ 969,587,164</u>	<u>\$ 973,092,752</u>	<u>\$ (76,444,054)</u>	<u>\$ (79,949,641)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 7,913,670	\$ 48,632,017	\$ 73,194,183
To Renewal & Replacement Fund	9,874,000	2,468,499	3,291,332	6,582,668
To Systems Project Fund	82,837,600	7,342,312	7,342,312	75,495,288
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	173,376	-	-
Total	<u>\$ 214,664,300</u>	<u>\$ 17,897,857</u>	<u>\$ 59,392,161</u>	<u>\$ 155,272,139</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report

As of April 30, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	4 Months 2019	4 Months 2018	Change	% Change
Number of Vehicles								
Passenger Cars	3,274,527	3,430,342	(155,815)	(4.5%)	12,018,196	12,554,918	(536,722)	(4.3%)
Commercial Vehicles	989,689	982,917	6,772	.7%	3,772,109	3,783,896	(11,787)	(.3%)
Total	4,264,216	4,413,259	(149,043)	(3.4%)	15,790,305	16,338,814	(548,509)	(3.4%)
Percentage of Vehicles								
Passenger Cars	76.8%	77.7%			76.1%	76.8%		
Commercial Vehicles	23.2%	22.3%			23.9%	23.2%		
Number of Miles								
Passenger Cars	149,298,874	151,350,602	(2,051,728)	(1.4%)	507,917,833	522,263,613	(14,345,780)	(2.7%)
Commercial Vehicles	88,174,530	87,311,189	863,341	1.0%	336,537,938	335,612,687	925,251	.3%
Total	237,473,404	238,661,791	(1,188,387)	(.5%)	844,455,772	857,876,300	(13,420,529)	(1.6%)
Percentage of Miles								
Passenger Cars	62.9%	63.4%			60.1%	60.9%		
Commercial Vehicles	37.1%	36.6%			39.9%	39.1%		
Toll Revenue								
Passenger Cars	\$ 9,696,302	\$ 9,738,956	\$ (42,655)	(.4%)	\$ 32,957,839	\$ 33,502,773	\$ (544,934)	(1.6%)
Commercial Vehicles	15,247,387	14,773,366	474,021	3.2%	58,340,165	56,984,684	1,355,481	2.4%
Total	\$ 24,943,688	\$ 24,512,322	\$ 431,366	1.8%	\$ 91,298,003	\$ 90,487,457	\$ 810,547	.9%
Percentage of Toll Revenue								
Passenger Cars	38.9%	39.7%			36.1%	37.0%		
Commercial Vehicles	61.1%	60.3%			63.9%	63.0%		
Miles per Trip								
Passenger Cars	45.6	44.1			42.3	41.6		
Commercial Vehicles	89.1	88.8			89.2	88.7		
Revenue per Trip								
Passenger Cars	\$ 2.96	\$ 2.84			\$ 2.74	\$ 2.67		
Commercial Vehicles	15.41	15.03			15.47	15.06		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.17			.17	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of April 2019

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,274,527	76.8%	9,696,302	38.9%	149,298,874	62.9%
2	116,579	2.7%	689,341	2.8%	6,296,733	2.7%
3	64,284	1.5%	602,120	2.4%	4,546,275	1.9%
4	42,968	1.0%	456,004	1.8%	2,920,574	1.2%
5	724,241	17.0%	12,195,416	48.9%	70,033,370	29.5%
6	25,781	.6%	542,100	2.2%	2,201,887	.9%
7	15,836	.4%	762,406	3.1%	2,175,693	.9%
Total	4,264,216	100.0%	\$ 24,943,688	100.0%	237,473,404	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,916,192	44.9%	58.5%	\$ 4,602,864	18.5%	47.5%	85,854,313	36.2%	57.5%
2	86,605	2.0%	74.3%	417,103	1.7%	60.5%	4,296,189	1.8%	68.2%
3	45,810	1.1%	71.3%	346,099	1.4%	57.5%	2,952,068	1.2%	64.9%
4	36,102	.8%	84.0%	329,200	1.3%	72.2%	2,252,281	.9%	77.1%
5	661,439	15.5%	91.3%	10,857,908	43.5%	89.0%	63,790,531	26.9%	91.1%
6	25,034	.6%	97.1%	520,736	2.1%	96.1%	2,129,882	.9%	96.7%
7	15,733	.4%	99.3%	759,303	3.0%	99.6%	2,168,011	.9%	99.6%
Total	2,786,915	65.4%		\$ 17,833,213	71.5%		163,443,275	68.8%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,358,335	31.9%	41.5%	\$ 5,093,437	20.4%	52.5%	63,444,561	26.7%	42.5%
2	29,974	.7%	25.7%	272,239	1.1%	39.5%	2,000,544	.8%	31.8%
3	18,474	.4%	28.7%	256,020	1.0%	42.5%	1,594,207	.7%	35.1%
4	6,866	.2%	16.0%	126,804	.5%	27.8%	668,293	.3%	22.9%
5	62,802	1.5%	8.7%	1,337,508	5.4%	11.0%	6,242,838	2.6%	8.9%
6	747	.0%	2.9%	21,364	.1%	3.9%	72,005	.0%	3.3%
7	103	.0%	.7%	3,103	.0%	.4%	7,682	.0%	.4%
Total	1,477,301	34.6%		\$ 7,110,475	28.5%		74,030,129	31.2%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - April 2019 Compared to April 2018

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	3,274,527	3,430,342	(4.5%)	\$ 9,696,302	\$ 9,738,956	(.4%)	149,298,874	151,350,602	(1.4%)
2	116,579	114,358	1.9%	689,341	665,959	3.5%	6,296,733	6,174,488	2.0%
3	64,284	64,911	(1.0%)	602,120	595,005	1.2%	4,546,275	4,564,727	(.4%)
4	42,968	42,429	1.3%	456,004	434,282	5.0%	2,920,574	2,825,806	3.4%
5	724,241	722,870	.2%	12,195,416	11,878,636	2.7%	70,033,370	69,629,550	.6%
6	25,781	23,018	12.0%	542,100	482,507	12.4%	2,201,887	2,017,074	9.2%
7	15,836	15,331	3.3%	762,406	716,977	6.3%	2,175,693	2,099,544	3.6%
Total	4,264,216	4,413,259	(3.4%)	\$ 24,943,688	\$ 24,512,322	1.8%	237,473,404	238,661,791	(.5%)
Summary:									
Class 1	3,274,527	3,430,342	(4.5%)	\$ 9,696,302	\$ 9,738,956	(.4%)	149,298,874	151,350,602	(1.4%)
Class 2-7	989,689	982,917	.7%	15,247,387	14,773,366	3.2%	88,174,530	87,311,189	1.0%
Total	4,264,216	4,413,259	(3.4%)	\$ 24,943,688	\$ 24,512,322	1.8%	237,473,404	238,661,791	(.5%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - April 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	4 Months 2019	4 Months 2018	% Incr(Dec)	4 Months 2019	4 Months 2018	% Incr(Dec)	4 Months 2019	4 Months 2018	% Incr(Dec)
1	12,018,196	12,554,918	(4.3%)	\$ 32,957,839	\$ 33,502,773	(1.6%)	507,917,833	522,263,613	(2.7%)
2	411,701	413,643	(.5%)	2,353,707	2,334,296	.8%	21,600,421	21,789,705	(.9%)
3	218,948	220,266	(.6%)	1,973,954	1,972,566	.1%	15,017,504	15,205,334	(1.2%)
4	161,583	158,248	2.1%	1,669,309	1,570,891	6.3%	10,796,209	10,311,607	4.7%
5	2,826,381	2,841,091	(.5%)	47,510,374	46,446,066	2.3%	272,851,838	272,240,051	.2%
6	96,198	92,102	4.4%	2,063,112	1,919,531	7.5%	8,370,618	8,039,512	4.1%
7	57,298	58,546	(2.1%)	2,769,710	2,741,334	1.0%	7,901,348	8,026,478	(1.6%)
Total	15,790,305	16,338,814	(3.4%)	\$ 91,298,003	\$ 90,487,457	.9%	844,455,772	857,876,300	(1.6%)
Summary:									
Class 1	12,018,196	12,554,918	(4.3%)	\$ 32,957,839	\$ 33,502,773	(1.6%)	507,917,833	522,263,613	(2.7%)
Class 2-7	3,772,109	3,783,896	(.3%)	58,340,165	56,984,684	2.4%	336,537,938	335,612,687	.3%
Total	15,790,305	16,338,814	(3.4%)	\$ 91,298,003	\$ 90,487,457	.9%	844,455,772	857,876,300	(1.6%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of April 30, 2019

Milepost	Name	Entering	Exiting	Total April	Total 4 Months 2019	Total 4 Months 2018	Increase / (Decrease) From April 2018	
							#	%
2	Westgate	298,456	288,411	586,867	2,071,355	2,103,627	(32,272)	(1.5%)
13	Bryan-Montpelier	27,031	26,653	53,684	196,600	204,167	(7,567)	(3.7%)
25	Archbold-Fayette	15,368	14,902	30,270	116,079	121,936	(5,857)	(4.8%)
34	Wauseon	26,683	25,183	51,866	197,970	224,270	(26,300)	(11.7%)
39	Delta-Lyons	25,441	25,680	51,121	195,605	189,606	5,999	3.2%
52	Toledo Airport-Swanton	54,146	55,071	109,217	405,891	419,977	(14,086)	(3.4%)
59	Maumee-Toledo	131,727	137,117	268,844	992,953	1,011,586	(18,633)	(1.8%)
64	Perrysburg-Toledo	244,718	242,005	486,723	1,751,113	1,793,775	(42,662)	(2.4%)
71	Stony Ridge-Toledo	232,344	257,234	489,578	1,891,954	1,940,917	(48,963)	(2.5%)
81	Elmore-Woodville-Gibsonburg	30,567	24,534	55,101	191,019	185,604	5,415	2.9%
91	Fremont-Port Clinton	63,463	64,225	127,688	466,096	493,060	(26,964)	(5.5%)
110	Sandusky-Bellevue	58,462	54,729	113,191	416,051	419,924	(3,873)	(.9%)
118	Sandusky-Norwalk	52,421	58,182	110,603	404,593	423,437	(18,844)	(4.5%)
135	Vermilion-Baumhart Road	30,930	34,258	65,188	233,142	232,126	1,016	.4%
140	Amherst-Oberlin	68,140	70,832	138,972	516,374	510,085	6,289	1.2%
142	Lorain County West	120,324	122,201	242,525	849,450	843,175	6,275	.7%
145	Lorain-Elyria	243,463	244,064	487,527	1,813,023	1,863,915	(50,892)	(2.7%)
151	North Ridgeville-Cleveland	256,288	237,769	494,057	1,807,295	1,800,955	6,340	.4%
152	North Olmsted-Cleveland	106,061	118,449	224,510	889,783	945,448	(55,665)	(5.9%)
161	Strongsville-Cleveland	302,495	299,667	602,162	2,247,023	2,354,384	(107,361)	(4.6%)
173	Cleveland	277,428	268,416	545,844	2,075,813	2,291,728	(215,915)	(9.4%)
180	Akron	285,837	268,611	554,448	2,169,692	2,325,042	(155,350)	(6.7%)
187	Streetsboro	266,354	292,906	559,260	2,090,988	2,163,173	(72,185)	(3.3%)
193	Ravenna	78,228	77,937	156,165	584,633	598,997	(14,364)	(2.4%)
209	Warren	78,997	79,519	158,516	593,632	644,421	(50,789)	(7.9%)
215	Lordstown West	20,160	18,330	38,490	153,640	188,036	(34,396)	(18.3%)
216	Lordstown East	11,139	12,917	24,056	102,580	140,088	(37,508)	(26.8%)
218	Niles-Youngstown	332,551	340,059	672,610	2,442,131	2,518,509	(76,378)	(3.0%)
232	Youngstown	77,845	88,755	166,600	630,198	637,674	(7,476)	(1.2%)
234	Youngstown-Poland	49,492	63,949	113,441	429,265	436,940	(7,675)	(1.8%)
239	Eastgate	397,657	351,651	749,308	2,654,669	2,651,046	3,623	.1%
TOTALS		4,264,216	4,264,216	8,528,432	31,580,610	32,677,628	(1,097,018)	(3.4%)