

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of June 30, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	\$ Change	% Change	6 Months 2017	6 Months 2016	\$ Change	% Change
Revenues								
Toll	\$ 27,689,996	26,837,775	\$ 852,221	3.2%	\$ 140,853,926	\$ 136,713,651	\$ 4,140,275	3.0%
Concession	1,638,040	1,590,951	47,088	3.0%	7,731,163	7,383,219	347,944	4.7%
State Fuel Tax Allocation	280,129	261,947	18,182	6.9%	1,321,328	1,238,033	83,295	6.7%
Special Toll Permit	293,638	297,177	(3,539)	(1.2%)	1,705,231	1,661,969	43,262	2.6%
Lease & License	43,319	75,271	(31,953)	(42.5%)	507,724	567,998	(60,275)	(10.6%)
Investment	441,903	458,919	(17,016)	(3.7%)	2,442,206	2,816,741	(374,534)	(13.3%)
Miscellaneous	356,212	334,134	22,078	6.6%	2,045,203	1,826,741	218,462	12.0%
Total Revenues	30,743,236	29,856,175	887,061	3.0%	156,606,781	152,208,352	4,398,430	2.9%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	918,464	884,957	33,507	3.8%	5,814,147	5,426,998	387,150	7.1%
Maintenance of Roadway and Structures	2,615,878	2,254,267	361,611	16.0%	19,698,505	20,148,567	(450,062)	(2.2%)
Service Plazas and Toll Operations	4,865,453	5,050,696	(185,243)	(3.7%)	27,622,860	26,809,493	813,368	3.0%
Traffic Control, Safety and Patrol	1,116,789	1,210,273	(93,484)	(7.7%)	6,652,908	6,954,308	(301,400)	(4.3%)
Total Operation, Maint. & Administrative Expenses	9,516,584	9,400,193	116,391	1.2%	59,788,420	59,339,365	449,055	.8%
Net Revenue Before Capital & Debt Service Expenditures	21,226,652	20,455,982	770,670	3.8%	96,818,361	92,868,986	3,949,374	4.3%
Capital Outlay/Major Repairs and Replacements	7,835,820	12,390,380	(4,554,560)	(36.8%)	18,185,778	31,904,858	(13,719,081)	(43.0%)
Debt Service								
Principal	-	-	-	-	32,520,000	30,995,000	1,525,000	4.9%
Interest	6,851,438	6,894,793	(43,355)	(.6%)	41,247,234	41,485,910	(238,676)	(.6%)
Capital Outlay & Debt Service Expenditures	14,687,258	19,285,173	(4,597,914)	(23.8%)	91,953,012	104,385,769	(12,432,757)	(11.9%)
Total Expenditures	24,203,842	28,685,365	(4,481,523)	(15.6%)	151,741,432	163,725,134	(11,983,701)	(7.3%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
Infrastructure Payments to ODOT	(16,057,380)	(28,743,815)	12,686,435	44.1%	(42,019,726)	<111,860,133>	69,840,408	(62.4%)
Investments - Fair Value Adjustment	(216,373)	357,414	(573,787)	(160.5%)	8,524	897,774	(889,250)	(99.1%)
Sale of Fixed Assets	11,654	73,960	(62,306)	-	41,480	336,411	(294,931)	(87.7%)
Total Other Sources / (Uses)	(16,262,099)	(28,312,441)	12,050,342	42.6%	(41,969,722)	(110,625,949)	68,656,227	(62.1%)
Excess / (Deficit) of Revenues over Expenditures	\$ (9,722,705)	\$ (27,141,631)	\$ 17,418,927	64.2%	\$ (37,104,373)	\$ (122,142,731)	\$ 85,038,358	69.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of June 30, 2017

Fund Description	6/30/17	6/30/16	12/31/16	Change from 06/16 to 06/17	Change from 12/16 to 06/17
General Fund	\$ 89,063,665	\$ 81,942,044	\$ 80,292,465	\$ 7,121,622	\$ 8,771,200
Non Trust Fund	46,830,474	46,451,139	46,561,943	379,335	268,531
Service Plaza Capital Improvement Fund	1,139,571	1,604,677	1,318,724	(465,105)	(179,152)
Fuel Tax Fund	2,408,934	2,935,309	1,564,484	(526,375)	844,450
Renewal & Replacement Fund	6,498,637	8,299,221	7,188,694	(1,800,584)	(690,057)
Systems Project Fund	53,972,251	56,205,961	39,959,629	(2,233,710)	14,012,623
Infrastructure Fund	127,938,090	342,673,432	168,343,108	(214,735,342)	(40,405,018)
1998A Debt Service Fund	11,257,386	11,239,477	21,390,904	17,909	(10,133,518)
2009A Debt Service Fund	5,335,532	5,327,833	11,439,599	7,699	(6,104,068)
2010A Debt Service Fund	2,178,162	2,176,793	2,175,317	1,369	2,844
2013A Debt Service Fund	1,226,708	1,225,937	1,225,104	771	1,604
2013A Jr Lien Debt Service Fund	12,066,353	12,058,770	12,050,570	7,583	15,783
Sr Lien Debt Service Reserve	60,015,353	60,338,449	59,945,835	(323,097)	69,518
Jr Lien Debt Service Reserve	79,092,459	79,436,708	79,003,833	(344,249)	88,626
Total All Funds	\$ 499,023,574	\$ 711,915,749	\$ 532,460,209	\$ (212,892,175)	\$ (33,436,635)

Record of Transfers in Accordance with the Master Trust Agreement

	2017 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 102,310,000	\$ 8,004,729	\$ 46,404,220	\$ 55,905,780
To Renewal & Replacement Fund	9,965,000	830,416	4,982,496	4,982,504
To Systems Project Fund	81,189,000	11,667,131	41,359,845	39,829,155
To Expense Reserve Fund	354,000	-	354,000	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 193,818,000	\$ 20,502,276	\$ 93,100,560	\$ 100,717,440

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of June 30, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	Change	% Change	6 Months 2017	6 Months 2016	Change	% Change
Number of Vehicles								
Passenger Cars	4,096,348	4,088,038	8,310	.2%	20,792,324	20,466,717	325,607	1.6%
Commercial Vehicles	1,041,993	1,036,023	5,970	.6%	5,694,343	5,601,144	93,199	1.7%
Total	5,138,341	5,124,061	14,280	.3%	26,486,667	26,067,861	418,806	1.6%
Percentage of Vehicles								
Passenger Cars	79.7%	79.8%			78.5%	78.5%		
Commercial Vehicles	20.3%	20.2%			21.5%	21.5%		
Number of Miles								
Passenger Cars	201,258,459	199,244,005	2,014,454	1.0%	921,717,608	916,249,557	5,468,052	.6%
Commercial Vehicles	90,851,337	89,770,885	1,080,452	1.2%	499,321,784	494,095,533	5,226,251	1.1%
Total	292,109,796	289,014,889	3,094,906	1.1%	1,421,039,392	1,410,345,090	10,694,302	.8%
Percentage of Miles								
Passenger Cars	68.9%	68.9%			64.9%	65.0%		
Commercial Vehicles	31.1%	31.1%			35.1%	35.0%		
Toll Revenue								
Passenger Cars	\$ 12,807,749	\$ 12,463,801	\$ 343,948	2.8%	\$ 58,368,621	\$ 56,973,585	\$ 1,395,036	2.4%
Commercial Vehicles	14,882,247	14,373,974	508,273	3.5%	82,485,305	79,740,066	2,745,239	3.4%
Total	\$ 27,689,996	\$ 26,837,775	\$ 852,221	3.2%	\$ 140,853,926	\$ 136,713,651	\$ 4,140,275	3.0%
Percentage of Toll Revenue								
Passenger Cars	46.3%	46.4%			41.4%	41.7%		
Commercial Vehicles	53.7%	53.6%			58.6%	58.3%		
Miles per Trip								
Passenger Cars	49.1	48.7			44.3	44.8		
Commercial Vehicles	87.2	86.6			87.7	88.2		
Revenue per Trip								
Passenger Cars	\$ 3.13	\$ 3.05			\$ 2.81	\$ 2.78		
Commercial Vehicles	14.28	13.87			14.49	14.24		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.17	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of June 2017

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	4,096,348	79.7%	12,807,749	46.3%	201,258,459	68.9%
2	141,078	2.7%	896,459	3.2%	8,335,645	2.9%
3	78,505	1.5%	707,238	2.6%	5,542,094	1.9%
4	49,574	1.0%	526,500	1.9%	3,466,987	1.2%
5	730,270	14.2%	11,497,705	41.5%	69,074,272	23.6%
6	25,941	.5%	522,709	1.9%	2,236,299	.8%
7	16,625	.3%	731,636	2.6%	2,196,040	.8%
Total	5,138,341	100.0%	\$ 27,689,996	100.0%	292,109,796	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,084,108	40.6%	50.9%	\$ 5,340,818	19.3%	41.7%	103,369,557	35.4%	51.4%
2	92,968	1.8%	65.9%	456,642	1.6%	50.9%	4,932,870	1.7%	59.2%
3	50,801	1.0%	64.7%	362,452	1.3%	51.2%	3,277,062	1.1%	59.1%
4	37,911	.7%	76.5%	323,799	1.2%	61.5%	2,341,546	.8%	67.5%
5	644,682	12.5%	88.3%	9,812,019	35.4%	85.3%	60,777,488	20.8%	88.0%
6	24,548	.5%	94.6%	489,619	1.8%	93.7%	2,118,864	.7%	94.7%
7	16,455	.3%	99.0%	726,553	2.6%	99.3%	2,182,905	.7%	99.4%
Total	2,951,473	57.4%		\$ 17,511,902	63.2%		179,000,291	61.3%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,012,240	39.2%	49.1%	\$ 7,466,931	27.0%	58.3%	97,888,902	33.5%	48.6%
2	48,110	.9%	34.1%	439,817	1.6%	49.1%	3,402,776	1.2%	40.8%
3	27,704	.5%	35.3%	344,787	1.2%	48.8%	2,265,032	.8%	40.9%
4	11,663	.2%	23.5%	202,701	.7%	38.5%	1,125,441	.4%	32.5%
5	85,588	1.7%	11.7%	1,685,686	6.1%	14.7%	8,296,785	2.8%	12.0%
6	1,393	.0%	5.4%	33,090	.1%	6.3%	117,435	.0%	5.3%
7	170	.0%	1.0%	5,084	.0%	.7%	13,135	.0%	.6%
Total	2,186,868	42.6%		\$ 10,178,094	36.8%		113,109,504	38.7%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - June 2017 Compared to June 2016

Class	Vehicles			Revenue			Miles		
	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)
1	4,096,348	4,088,038	.2%	\$ 12,807,749	\$ 12,463,801	2.8%	201,258,459	199,244,005	1.0%
2	141,078	137,879	2.3%	896,459	851,667	5.3%	8,335,645	8,061,775	3.4%
3	78,505	74,480	5.4%	707,238	652,968	8.3%	5,542,094	5,206,349	6.4%
4	49,574	47,899	3.5%	526,500	489,143	7.6%	3,466,987	3,271,055	6.0%
5	730,270	735,652	(.7%)	11,497,705	11,251,356	2.2%	69,074,272	69,142,063	(.1%)
6	25,941	24,496	5.9%	522,709	461,949	13.2%	2,236,299	2,031,143	10.1%
7	16,625	15,617	6.5%	731,636	666,891	9.7%	2,196,040	2,058,500	6.7%
Total	5,138,341	5,124,061	.3%	\$ 27,689,996	\$ 26,837,775	3.2%	292,109,796	289,014,889	1.1%
Summary:									
Class 1	4,096,348	4,088,038	.2%	\$ 12,807,749	\$ 12,463,801	2.8%	201,258,459	199,244,005	1.0%
Class 2-7	1,041,993	1,036,023	.6%	14,882,247	14,373,974	3.5%	90,851,337	89,770,885	1.2%
Total	5,138,341	5,124,061	.3%	\$ 27,689,996	\$ 26,837,775	3.2%	292,109,796	289,014,889	1.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - June 2017 year-to-date

Class	Vehicles			Revenue			Miles		
	6 Months 2017	6 Months 2016	% Incr(Dec)	6 Months 2017	6 Months 2016	% Incr(Dec)	6 Months 2017	6 Months 2016	% Incr(Dec)
1	20,792,324	20,466,717	1.6%	\$ 58,368,621	\$ 56,973,585	2.4%	921,717,608	916,249,557	.6%
2	668,668	645,764	3.5%	3,827,754	3,670,572	4.3%	36,139,285	35,335,105	2.3%
3	362,507	346,582	4.6%	3,193,436	3,005,544	6.3%	25,097,577	24,054,438	4.3%
4	244,886	236,113	3.7%	2,386,522	2,273,694	5.0%	15,918,069	15,427,356	3.2%
5	4,186,576	4,154,940	.8%	66,191,702	64,454,445	2.7%	397,791,929	396,353,825	.4%
6	141,297	129,975	8.7%	2,855,992	2,538,302	12.5%	12,252,557	11,191,110	9.5%
7	90,409	87,770	3.0%	4,029,900	3,797,510	6.1%	12,122,367	11,733,700	3.3%
Total	26,486,667	26,067,861	1.6%	\$ 140,853,926	\$ 136,713,651	3.0%	1,421,039,392	1,410,345,090	.8%
Summary:									
Class 1	20,792,324	20,466,717	1.6%	\$ 58,368,621	\$ 56,973,585	2.4%	921,717,608	916,249,557	.6%
Class 2-7	5,694,343	5,601,144	1.7%	82,485,305	79,740,066	3.4%	499,321,784	494,095,533	1.1%
Total	26,486,667	26,067,861	1.6%	\$ 140,853,926	\$ 136,713,651	3.0%	1,421,039,392	1,410,345,090	.8%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of June 30, 2017

Milepost	Name	Entering	Exiting	Total June	Total 6 Months 2017	Total 6 Months 2016	Increase / (Decrease) From June 2016	
							#	%
2	Westgate	382,381	375,794	758,175	3,526,689	3,546,362	(19,673)	(.6%)
13	Bryan-Montpelier	34,874	34,090	68,964	340,535	347,955	(7,420)	(2.1%)
25	Archbold-Fayette	19,286	19,055	38,341	197,489	194,455	3,034	1.6%
34	Wauseon	36,460	34,571	71,031	358,901	354,773	4,128	1.2%
39	Delta-Lyons	29,692	29,413	59,105	303,731	311,254	(7,523)	(2.4%)
52	Toledo Airport-Swanton	61,854	61,774	123,628	652,061	668,858	(16,797)	(2.5%)
59	Maumee-Toledo	159,428	163,972	323,400	1,703,338	1,785,356	(82,018)	(4.6%)
64	Perrysburg-Toledo	269,455	279,488	548,943	2,795,855	2,711,857	83,998	3.1%
71	Stony Ridge-Toledo	304,075	295,929	600,004	3,125,276	3,189,410	(64,134)	(2.0%)
81	Elmore-Woodville-Gibsonburg	29,650	28,613	58,263	311,943	282,683	29,260	10.4%
91	Fremont-Port Clinton	78,399	82,330	160,729	820,630	841,516	(20,886)	(2.5%)
110	Sandusky-Bellevue	86,833	88,702	175,535	761,494	748,940	12,554	1.7%
118	Sandusky-Norwalk	72,060	84,059	156,119	720,963	775,286	(54,323)	(7.0%)
135	Vermilion-Baumhart Road	37,514	42,766	80,280	394,617	437,527	(42,910)	(9.8%)
140	Amherst-Oberlin	69,878	73,150	143,028	790,600	852,565	(61,965)	(7.3%)
142	Lorain County West	145,251	137,346	282,597	1,418,402	1,453,385	(34,983)	(2.4%)
145	Lorain-Elyria	306,190	311,066	617,256	3,019,160	2,789,082	230,078	8.2%
151	North Ridgeville-Cleveland	273,664	274,376	548,040	2,874,551	2,785,512	89,039	3.2%
152	North Olmsted-Cleveland	141,658	141,939	283,597	1,474,911	1,427,444	47,467	3.3%
161	Strongsville-Cleveland	350,783	342,118	692,901	3,688,159	3,590,741	97,418	2.7%
173	Cleveland	338,186	354,054	692,240	3,682,256	3,663,389	18,867	.5%
180	Akron	347,799	333,649	681,448	3,638,600	3,448,696	189,904	5.5%
187	Streetsboro	309,891	302,210	612,101	3,551,303	3,479,171	72,132	2.1%
193	Ravenna	88,218	92,625	180,843	1,111,723	895,506	216,217	24.1%
209	Warren	95,146	99,587	194,733	1,003,550	978,266	25,284	2.6%
215	Lordstown West	26,694	24,643	51,337	282,560	278,990	3,570	1.3%
216	Lordstown East	15,639	22,257	37,896	205,096	167,873	37,223	22.2%
218	Niles-Youngstown	398,962	405,254	804,216	4,108,772	4,123,818	(15,046)	(.4%)
232	Youngstown	88,745	99,466	188,211	982,152	978,862	3,290	.3%
234	Youngstown-Poland	63,429	73,671	137,100	709,334	712,430	(3,096)	(.4%)
239	Eastgate	476,247	430,374	906,621	4,418,683	4,313,760	104,923	2.4%
TOTALS		5,138,341	5,138,341	10,276,682	52,973,334	52,135,722	837,612	1.6%