

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of June 30, 2019**

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	\$ Change	% Change	6 Months 2019	6 Months 2018	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 28,249,879	28,482,401	\$ (232,522)	(.8%)	\$ 146,962,810	\$ 146,291,684	\$ 671,126	.5%
Concession	1,615,184	1,634,028	(18,844)	(1.2%)	7,763,168	7,731,797	31,371	.4%
State Fuel Tax Allocation	344,093	313,863	30,230	9.6%	1,693,427	1,553,677	139,750	9.0%
Special Toll Permit	304,313	305,198	(885)	(.3%)	1,754,540	1,739,884	14,656	.8%
Lease & License	84,920	120,066	(35,147)	(29.3%)	558,430	627,970	(69,539)	(11.1%)
Investment	1,674,067	1,506,558	167,510	11.1%	10,013,692	7,325,001	2,688,690	36.7%
Miscellaneous	461,363	398,030	63,333	15.9%	2,726,274	2,319,324	406,950	17.5%
<b>Total Revenues</b>	<b>32,733,819</b>	<b>32,760,143</b>	<b>(26,324)</b>	<b>(.1%)</b>	<b>171,472,340</b>	<b>167,589,336</b>	<b>3,883,004</b>	<b>2.3%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	1,018,599	964,457	54,141	5.6%	5,963,817	5,771,805	192,012	3.3%
Maintenance of Roadway and Structures	2,643,128	2,549,525	93,603	3.7%	20,195,209	19,913,907	281,302	1.4%
Service Plazas and Toll Operations	4,588,647	4,634,444	(45,797)	(1.0%)	26,310,566	27,263,751	(953,186)	(3.5%)
Traffic Control, Safety and Patrol	1,280,402	1,085,036	195,366	18.0%	7,112,148	6,771,927	340,221	5.0%
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>9,530,776</b>	<b>9,233,463</b>	<b>297,313</b>	<b>3.2%</b>	<b>59,581,740</b>	<b>59,721,390</b>	<b>(139,650)</b>	<b>(.2%)</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>23,203,043</b>	<b>23,526,680</b>	<b>(323,637)</b>	<b>(1.4%)</b>	<b>111,890,600</b>	<b>107,867,946</b>	<b>4,022,654</b>	<b>3.7%</b>
Capital Outlay/Major Repairs and Replacements	14,443,187	12,985,228	1,457,959	11.2%	42,034,411	29,217,184	12,817,226	43.9%
Debt Service								
Principal	-	-	-		57,630,000	34,775,000	22,855,000	65.7%
Interest	8,351,332	8,520,115	(168,783)	(2.0%)	50,444,229	48,598,149	1,846,079	3.8%
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>22,794,518</b>	<b>21,505,342</b>	<b>1,289,176</b>	<b>6.0%</b>	<b>150,108,639</b>	<b>112,590,334</b>	<b>37,518,306</b>	<b>33.3%</b>
<b>Total Expenditures</b>	<b>32,325,295</b>	<b>30,738,805</b>	<b>1,586,490</b>	<b>5.2%</b>	<b>209,690,380</b>	<b>172,311,724</b>	<b>37,378,656</b>	<b>21.7%</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	-	-		-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	-	-		-	<2,035,483>	2,035,483	100.0%
Infrastructure Payments to ODOT	(9,576,371)	(4,960,254)	(4,616,117)	(93.1%)	(38,193,531)	<16,857,509>	(21,336,022)	126.6%
Investments - Fair Value Adjustment	574,593	(543,545)	1,118,137	205.7%	2,738,588	(1,969,221)	4,707,809	(239.1%)
Sale of Fixed Assets	22,183	28,425	(6,242)	-	199,040	233,928	(34,888)	(14.9%)
<b>Total Other Sources / (Uses)</b>	<b>(8,979,596)</b>	<b>(5,475,374)</b>	<b>(3,504,222)</b>	<b>(64.0%)</b>	<b>(35,255,904)</b>	<b>545,973,923</b>	<b>(581,229,827)</b>	<b>(106.5%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ (8,571,071)</b>	<b>\$ (3,454,036)</b>	<b>\$ (5,117,035)</b>	<b>(148.1%)</b>	<b>\$ (73,473,943)</b>	<b>\$ 541,251,536</b>	<b>\$ (614,725,479)</b>	<b>(113.6%)</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of June 30, 2019**

Fund Description	6/30/19	6/30/18	12/31/18	Change from 6/18 to 6/19	Change from 12/18 to 6/19
General Fund	\$ 95,956,038	\$ 94,141,589	\$ 91,746,544	\$ 1,814,449	\$ 4,209,494
Non Trust Fund	48,594,331	47,254,351	47,960,014	1,339,979	634,317
Service Plaza Capital Improvement Fund	1,543,071	1,179,036	1,743,784	364,035	(200,713)
Fuel Tax Fund	2,934,554	2,649,874	1,702,093	284,680	1,232,461
Renewal & Replacement Fund	12,793,113	7,495,479	9,623,783	5,297,635	3,169,330
Systems Project Fund	110,651,115	65,363,332	115,904,838	45,287,783	(5,253,723)
Construction Fund	1,912,554	76,402,296	12,978,779	(74,489,742)	(11,066,225)
Infrastructure Fund	415,209,386	481,947,522	451,658,658	(66,738,135)	(36,449,271)
1998A Debt Service Fund	11,256,386	8,434,691	22,697,278	2,821,695	(11,440,893)
2009A Debt Service Fund	0	3,784,170	11,842,049	(3,784,170)	(11,842,049)
2010A Debt Service Fund	370,567	277,121	370,904	93,446	(337)
2013A Debt Service Fund	1,229,080	919,139	1,230,196	309,941	(1,116)
2013A Jr Lien Debt Service Fund	13,622,330	11,058,778	18,872,344	2,563,552	(5,250,014)
2017A Debt Service Fund	2,086,559	1,563,664	2,536,760	522,895	(450,202)
2018A Debt Service Fund	1,175,455	879,003	1,176,515	296,452	(1,060)
2018A Jr Lien Debt Service Fund	6,680,225	4,995,604	6,686,282	1,684,621	(6,057)
Sr Lien Debt Service Reserve	62,113,807	62,839,848	63,271,929	(726,042)	(1,158,122)
Jr Lien Debt Service Reserve	110,738,998	110,273,677	111,090,002	465,321	(351,004)
<b>Total All Funds</b>	<b>\$ 898,867,568</b>	<b>\$ 981,459,173</b>	<b>\$ 973,092,752</b>	<b>\$ (82,591,606)</b>	<b>\$ (74,225,184)</b>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 9,081,323	\$ 66,794,663	\$ 55,031,537
To Renewal & Replacement Fund	9,874,000	822,833	4,936,998	4,937,002
To Systems Project Fund	82,837,600	11,417,838	29,234,057	53,603,543
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	-	-	-
<b>Total</b>	<b>\$ 214,664,300</b>	<b>\$ 21,321,994</b>	<b>\$ 101,092,218</b>	<b>\$ 113,572,082</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**

**Toll Traffic Report  
As of June 30, 2019**

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	6 Months 2019	6 Months 2018	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	3,771,554	4,000,918	(229,364)	(5.7%)	19,441,633	20,410,911	(969,278)	(4.7%)
Commercial Vehicles	1,012,383	1,064,322	(51,939)	(4.9%)	5,837,191	5,928,078	(90,887)	(1.5%)
<b>Total</b>	<b>4,783,937</b>	<b>5,065,240</b>	<b>(281,303)</b>	<b>(5.6%)</b>	<b>25,278,824</b>	<b>26,338,989</b>	<b>(1,060,165)</b>	<b>(4.0%)</b>
<b>Percentage of Vehicles</b>								
Passenger Cars	78.8%	79.0%			76.9%	77.5%		
Commercial Vehicles	21.2%	21.0%			23.1%	22.5%		
<b>Number of Miles</b>								
Passenger Cars	191,307,671	196,805,657	(5,497,986)	(2.8%)	874,536,482	896,532,883	(21,996,402)	(2.5%)
Commercial Vehicles	91,572,060	93,924,779	(2,352,719)	(2.5%)	520,939,250	523,917,636	(2,978,386)	(.6%)
<b>Total</b>	<b>282,879,732</b>	<b>290,730,436</b>	<b>(7,850,704)</b>	<b>(2.7%)</b>	<b>1,395,475,731</b>	<b>1,420,450,519</b>	<b>(24,974,788)</b>	<b>(1.8%)</b>
<b>Percentage of Miles</b>								
Passenger Cars	67.6%	67.7%			62.7%	63.1%		
Commercial Vehicles	32.4%	32.3%			37.3%	36.9%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 12,558,940	\$ 12,732,469	\$ (173,529)	(1.4%)	\$ 56,964,862	\$ 57,648,148	\$ (683,287)	(1.2%)
Commercial Vehicles	15,690,939	15,749,932	(58,993)	(.4%)	89,997,948	88,643,536	1,354,412	1.5%
<b>Total</b>	<b>\$ 28,249,879</b>	<b>\$ 28,482,401</b>	<b>\$ (232,522)</b>	<b>(.8%)</b>	<b>\$ 146,962,810</b>	<b>\$ 146,291,684</b>	<b>\$ 671,126</b>	<b>.5%</b>
<b>Percentage of Toll Revenue</b>								
Passenger Cars	44.5%	44.7%			38.8%	39.4%		
Commercial Vehicles	55.5%	55.3%			61.2%	60.6%		
<b>Miles per Trip</b>								
Passenger Cars	50.7	49.2			45.0	43.9		
Commercial Vehicles	90.5	88.2			89.2	88.4		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 3.33	\$ 3.18			\$ 2.93	\$ 2.82		
Commercial Vehicles	15.50	14.80			15.42	14.95		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .07	\$ .06			\$ .07	\$ .06		
Commercial Vehicles	.17	.17			.17	.17		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of June 2019**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,771,554	78.8%	12,558,940	44.5%	191,307,671	67.6%
2	135,093	2.8%	917,355	3.2%	8,182,598	2.9%
3	77,071	1.6%	746,803	2.6%	5,633,508	2.0%
4	47,497	1.0%	551,422	2.0%	3,476,175	1.2%
5	711,342	14.9%	12,177,626	43.1%	69,894,310	24.7%
6	26,214	.5%	562,229	2.0%	2,286,579	.8%
7	15,166	.3%	735,503	2.6%	2,098,892	.7%
<b>Total</b>	<b>4,783,937</b>	<b>100.0%</b>	<b>\$ 28,249,879</b>	<b>100.0%</b>	<b>282,879,732</b>	<b>100.0%</b>

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,091,186	43.7%	55.4%	\$ 5,733,383	20.3%	45.7%	106,248,444	37.6%	55.5%
2	92,599	1.9%	68.5%	492,529	1.7%	53.7%	5,061,866	1.8%	61.9%
3	52,565	1.1%	68.2%	421,095	1.5%	56.4%	3,603,852	1.3%	64.0%
4	37,343	.8%	78.6%	362,914	1.3%	65.8%	2,482,846	.9%	71.4%
5	649,566	13.6%	91.3%	10,829,516	38.3%	88.9%	63,603,427	22.5%	91.0%
6	25,311	.5%	96.6%	536,527	1.9%	95.4%	2,200,380	.8%	96.2%
7	15,088	.3%	99.5%	733,423	2.6%	99.7%	2,093,742	.7%	99.8%
<b>Total</b>	<b>2,963,658</b>	<b>62.0%</b>		<b>\$ 19,109,387</b>	<b>67.6%</b>		<b>185,294,556</b>	<b>65.5%</b>	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,680,368	35.1%	44.6%	\$ 6,825,558	24.2%	54.3%	85,059,227	30.1%	44.5%
2	42,494	.9%	31.5%	424,827	1.5%	46.3%	3,120,732	1.1%	38.1%
3	24,506	.5%	31.8%	325,707	1.2%	43.6%	2,029,656	.7%	36.0%
4	10,154	.2%	21.4%	188,509	.7%	34.2%	993,329	.4%	28.6%
5	61,776	1.3%	8.7%	1,348,110	4.8%	11.1%	6,290,883	2.2%	9.0%
6	903	.0%	3.4%	25,702	.1%	4.6%	86,199	.0%	3.8%
7	78	.0%	.5%	2,080	.0%	.3%	5,150	.0%	.2%
<b>Total</b>	<b>1,820,279</b>	<b>38.0%</b>		<b>\$ 9,140,493</b>	<b>32.4%</b>		<b>97,585,175</b>	<b>34.5%</b>	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - June 2019 Compared to June 2018**

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	3,771,554	4,000,918	(5.7%)	\$ 12,558,940	\$ 12,732,469	(1.4%)	191,307,671	196,805,657	(2.8%)
2	135,093	144,866	(6.7%)	917,355	942,365	(2.7%)	8,182,598	8,591,682	(4.8%)
3	77,071	80,916	(4.8%)	746,803	750,303	(.5%)	5,633,508	5,730,113	(1.7%)
4	47,497	49,884	(4.8%)	551,422	551,249	.0%	3,476,175	3,546,247	(2.0%)
5	711,342	746,934	(4.8%)	12,177,626	12,232,288	(.4%)	69,894,310	71,655,752	(2.5%)
6	26,214	25,805	1.6%	562,229	537,836	4.5%	2,286,579	2,245,423	1.8%
7	15,166	15,917	(4.7%)	735,503	735,892	(.1%)	2,098,892	2,155,562	(2.6%)
Total	4,783,937	5,065,240	(5.6%)	\$ 28,249,879	\$ 28,482,401	(.8%)	282,879,732	290,730,436	(2.7%)
Summary:									
Class 1	3,771,554	4,000,918	(5.7%)	\$ 12,558,940	\$ 12,732,469	(1.4%)	191,307,671	196,805,657	(2.8%)
Class 2-7	1,012,383	1,064,322	(4.9%)	15,690,939	15,749,932	(.4%)	91,572,060	93,924,779	(2.5%)
Total	4,783,937	5,065,240	(5.6%)	\$ 28,249,879	\$ 28,482,401	(.8%)	282,879,732	290,730,436	(2.7%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - June 2019 year-to-date**

Class	Vehicles			Revenue			Miles		
	6 Months 2019	6 Months 2018	% Incr(Dec)	6 Months 2019	6 Months 2018	% Incr(Dec)	6 Months 2019	6 Months 2018	% Incr(Dec)
1	19,441,633	20,410,911	(4.7%)	\$ 56,964,862	\$ 57,648,148	(1.2%)	874,536,482	896,532,883	(2.5%)
2	683,543	697,566	(2.0%)	4,114,870	4,107,426	.2%	37,429,274	38,022,863	(1.6%)
3	372,572	379,427	(1.8%)	3,427,665	3,422,250	.2%	26,001,118	26,310,785	(1.2%)
4	256,561	256,577	(.0%)	2,737,472	2,625,991	4.2%	17,558,125	17,123,602	2.5%
5	4,285,768	4,359,673	(1.7%)	72,214,567	71,235,293	1.4%	414,659,424	417,457,103	(.7%)
6	150,017	143,672	4.4%	3,215,243	2,996,151	7.3%	13,056,253	12,540,797	4.1%
7	88,730	91,163	(2.7%)	4,288,131	4,256,425	.7%	12,235,055	12,462,487	(1.8%)
Total	25,278,824	26,338,989	(4.0%)	\$ 146,962,810	\$ 146,291,684	.5%	1,395,475,731	1,420,450,519	(1.8%)
Summary:									
Class 1	19,441,633	20,410,911	(4.7%)	\$ 56,964,862	\$ 57,648,148	(1.2%)	874,536,482	896,532,883	(2.5%)
Class 2-7	5,837,191	5,928,078	(1.5%)	89,997,948	88,643,536	1.5%	520,939,250	523,917,636	(.6%)
Total	25,278,824	26,338,989	(4.0%)	\$ 146,962,810	\$ 146,291,684	.5%	1,395,475,731	1,420,450,519	(1.8%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of June 30, 2019**

Milepost	Name	Entering	Exiting	Total June	Total 6 Months 2019	Total 6 Months 2018	Increase / (Decrease) From June 2018	
							#	%
2	Westgate	369,401	362,449	731,850	3,482,891	3,568,571	(85,680)	(2.4%)
13	Bryan-Montpelier	24,091	29,253	53,344	305,228	332,612	(27,384)	(8.2%)
25	Archbold-Fayette	25,816	17,130	42,946	197,400	196,336	1,064	.5%
34	Wauseon	30,885	28,804	59,689	316,566	358,735	(42,169)	(11.8%)
39	Delta-Lyons	28,209	27,979	56,188	308,763	303,243	5,520	1.8%
52	Toledo Airport-Swanton	59,116	60,600	119,716	646,955	668,416	(21,461)	(3.2%)
59	Maumee-Toledo	155,316	153,182	308,498	1,597,963	1,633,838	(35,875)	(2.2%)
64	Perrysburg-Toledo	271,566	278,934	550,500	2,848,194	2,911,044	(62,850)	(2.2%)
71	Stony Ridge-Toledo	260,900	281,617	542,517	2,961,107	3,129,047	(167,940)	(5.4%)
81	Elmore-Woodville-Gibsonburg	32,511	26,421	58,932	309,757	299,343	10,414	3.5%
91	Fremont-Port Clinton	78,298	76,834	155,132	770,325	820,779	(50,454)	(6.1%)
110	Sandusky-Bellevue	92,098	83,899	175,997	738,314	746,947	(8,633)	(1.2%)
118	Sandusky-Norwalk	66,548	76,697	143,245	672,742	699,660	(26,918)	(3.8%)
135	Vermilion-Baumhart Road	39,057	45,141	84,198	398,134	401,848	(3,714)	(.9%)
140	Amherst-Oberlin	68,660	71,349	140,009	804,858	812,409	(7,551)	(.9%)
142	Lorain County West	151,755	146,792	298,547	1,424,790	1,407,871	16,919	1.2%
145	Lorain-Elyria	295,432	281,591	577,023	2,948,989	3,070,927	(121,938)	(4.0%)
151	North Ridgeville-Cleveland	290,218	262,561	552,779	2,915,264	2,857,806	57,458	2.0%
152	North Olmsted-Cleveland	84,979	122,253	207,232	1,307,829	1,513,341	(205,512)	(13.6%)
161	Strongsville-Cleveland	321,521	311,231	632,752	3,528,004	3,730,685	(202,681)	(5.4%)
173	Cleveland	300,970	286,686	587,656	3,255,078	3,574,326	(319,248)	(8.9%)
180	Akron	280,977	275,139	556,116	3,303,037	3,642,534	(339,497)	(9.3%)
187	Streetsboro	277,512	310,246	587,758	3,280,465	3,402,389	(121,924)	(3.6%)
193	Ravenna	84,514	84,784	169,298	924,376	956,265	(31,889)	(3.3%)
209	Warren	85,743	87,333	173,076	938,419	997,117	(58,698)	(5.9%)
215	Lordstown West	20,355	18,131	38,486	232,924	287,074	(54,150)	(18.9%)
216	Lordstown East	9,904	11,955	21,859	149,343	215,686	(66,343)	(30.8%)
218	Niles-Youngstown	370,977	379,423	750,400	3,931,610	4,045,642	(114,032)	(2.8%)
232	Youngstown	84,212	97,096	181,308	994,562	1,013,321	(18,759)	(1.9%)
234	Youngstown-Poland	55,081	70,597	125,678	677,910	698,002	(20,092)	(2.9%)
239	Eastgate	467,315	417,830	885,145	4,385,851	4,382,164	3,687	.1%
<b>TOTALS</b>		<b>4,783,937</b>	<b>4,783,937</b>	<b>9,567,874</b>	<b>50,557,648</b>	<b>52,677,978</b>	<b>(2,120,330)</b>	<b>(4.0%)</b>