

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Statement of Operations**  
**As of July 31, 2019**

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	\$ Change	% Change	7 Months 2019	7 Months 2018	\$ Change	% Change
<b>Revenues</b>								
Toll	\$ 29,898,837	29,620,459	\$ 278,378	.9%	\$ 176,861,647	\$ 175,912,144	\$ 949,504	.5%
Concession	1,793,982	1,830,702	(36,719)	(2.0%)	9,557,150	9,562,499	(5,349)	(.1%)
State Fuel Tax Allocation	362,937	363,110	(173)	(.0%)	2,056,364	1,916,787	139,577	7.3%
Special Toll Permit	305,895	295,001	10,895	3.7%	2,060,435	2,034,885	25,551	1.3%
Lease & License	89,797	149,229	(59,431)	(39.8%)	648,227	777,198	(128,971)	(16.6%)
Investment	1,734,808	1,557,713	177,095	11.4%	11,748,500	8,882,714	2,865,786	32.3%
Miscellaneous	494,830	421,798	73,032	17.3%	3,221,104	2,741,122	479,982	17.5%
<b>Total Revenues</b>	<b>34,681,088</b>	<b>34,238,011</b>	<b>443,076</b>	<b>1.3%</b>	<b>206,153,428</b>	<b>201,827,348</b>	<b>4,326,080</b>	<b>2.1%</b>
<b>Operation, Maintenance &amp; Administrative Expenses</b>								
Administration and Insurance	1,157,890	851,608	306,282	36.0%	7,121,708	6,623,413	498,295	7.5%
Maintenance of Roadway and Structures	2,609,030	2,325,010	284,020	12.2%	22,804,239	22,238,917	565,322	2.5%
Service Plazas and Toll Operations	4,598,933	4,832,254	(233,320)	(4.8%)	30,909,499	32,096,005	(1,186,506)	(3.7%)
Traffic Control, Safety and Patrol	1,307,052	1,105,291	201,761	18.3%	8,419,200	7,877,218	541,982	6.9%
<b>Total Operation, Maint. &amp; Administrative Expenses</b>	<b>9,672,906</b>	<b>9,114,163</b>	<b>558,742</b>	<b>6.1%</b>	<b>69,254,646</b>	<b>68,835,553</b>	<b>419,092</b>	<b>.6%</b>
<b>Net Revenue Before Capital &amp; Debt Service Expenditures</b>	<b>25,008,182</b>	<b>25,123,848</b>	<b>(115,666)</b>	<b>(.5%)</b>	<b>136,898,783</b>	<b>132,991,795</b>	<b>3,906,988</b>	<b>2.9%</b>
Capital Outlay/Major Repairs and Replacements	18,014,610	10,930,236	7,084,374	64.8%	60,049,021	40,147,421	19,901,600	49.6%
Debt Service	-	-	-	-	57,630,000	34,775,000	22,855,000	65.7%
Principal	-	-	-	-	58,795,560	57,118,264	1,677,296	2.9%
Interest	8,351,332	8,520,115	(168,783)	(2.0%)	176,474,581	132,040,685	44,433,897	33.7%
<b>Capital Outlay &amp; Debt Service Expenditures</b>	<b>26,365,942</b>	<b>19,450,351</b>	<b>6,915,591</b>	<b>35.6%</b>	<b>176,474,581</b>	<b>132,040,685</b>	<b>44,433,897</b>	<b>33.7%</b>
<b>Total Expenditures</b>	<b>36,038,847</b>	<b>28,564,514</b>	<b>7,474,333</b>	<b>26.2%</b>	<b>245,729,227</b>	<b>200,876,238</b>	<b>44,852,989</b>	<b>22.3%</b>
<b>Other Financing Sources / (Uses)</b>								
Bond Proceeds	-	-	-	-	-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	-	-	-	-	<2,035,483>	2,035,483	100.0%
Infrastructure Payments to ODOT	(9,755,273)	(436,133)	(9,319,140)	(2136.8%)	(47,948,804)	<17,293,642>	(30,655,162)	177.3%
Investments - Fair Value Adjustment	(374,752)	(141,843)	(232,909)	(164.2%)	2,363,836	(2,111,064)	4,474,899	(212.0%)
Sale of Fixed Assets	29,110	11,077	18,033	-	228,150	245,005	(16,855)	(6.9%)
<b>Total Other Sources / (Uses)</b>	<b>(10,100,915)</b>	<b>(566,899)</b>	<b>(9,534,016)</b>	<b>(1681.8%)</b>	<b>(45,356,818)</b>	<b>545,407,025</b>	<b>(590,763,843)</b>	<b>(108.3%)</b>
<b>Excess / (Deficit) of Revenues over Expenditures</b>	<b>\$ (11,458,674)</b>	<b>\$ 5,106,599</b>	<b>\$ (16,565,273)</b>	<b>(324.4%)</b>	<b>\$ (84,932,617)</b>	<b>\$ 546,358,135</b>	<b>\$ (631,290,752)</b>	<b>(115.5%)</b>

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Cash and Investments at Market Value**  
**As of July 31, 2019**

Fund Description	7/31/19	7/31/18	12/31/18	Change from 7/18 to 7/19	Change from 12/18 to 7/19
General Fund	\$ 95,956,038	\$ 94,141,589	\$ 91,746,544	\$ 1,814,449	\$ 4,209,494
Non Trust Fund	48,594,331	47,254,351	47,960,014	1,339,979	634,317
Service Plaza Capital Improvement Fund	1,543,071	1,179,036	1,743,784	364,035	(200,713)
Fuel Tax Fund	2,934,554	2,649,874	1,702,093	284,680	1,232,461
Renewal & Replacement Fund	12,793,113	7,495,479	9,623,783	5,297,635	3,169,330
Systems Project Fund	110,651,115	65,363,332	115,904,838	45,287,783	(5,253,723)
Construction Fund	1,912,554	76,402,296	12,978,779	(74,489,742)	(11,066,225)
Infrastructure Fund	415,209,386	481,947,522	451,658,658	(66,738,135)	(36,449,271)
1998A Debt Service Fund	11,256,386	8,434,691	22,697,278	2,821,695	(11,440,893)
2009A Debt Service Fund	0	3,784,170	11,842,049	(3,784,170)	(11,842,049)
2010A Debt Service Fund	370,567	277,121	370,904	93,446	(337)
2013A Debt Service Fund	1,229,080	919,139	1,230,196	309,941	(1,116)
2013A Jr Lien Debt Service Fund	13,622,330	11,058,778	18,872,344	2,563,552	(5,250,014)
2017A Debt Service Fund	2,086,559	1,563,664	2,536,760	522,895	(450,202)
2018A Debt Service Fund	1,175,455	879,003	1,176,515	296,452	(1,060)
2018A Jr Lien Debt Service Fund	6,680,225	4,995,604	6,686,282	1,684,621	(6,057)
Sr Lien Debt Service Reserve	62,113,807	62,839,848	63,271,929	(726,042)	(1,158,122)
Jr Lien Debt Service Reserve	110,738,998	110,273,677	111,090,002	465,321	(351,004)
Total All Funds	<u>\$ 898,867,568</u>	<u>\$ 981,459,173</u>	<u>\$ 973,092,752</u>	<u>\$ (82,591,606)</u>	<u>\$ (74,225,184)</u>

**Record of Transfers in Accordance with the Master Trust Agreement**

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 4,214,144	\$ 71,008,807	\$ 50,817,393
To Renewal & Replacement Fund	9,874,000	822,833	5,759,831	4,114,169
To Systems Project Fund	82,837,600	17,985,762	47,219,818	35,617,782
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 214,664,300</u>	<u>\$ 23,022,739</u>	<u>\$ 124,114,956</u>	<u>\$ 90,549,344</u>

# OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

## Toll Traffic Report

As of July 31, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	7 Months 2019	7 Months 2018	Change	% Change
<b>Number of Vehicles</b>								
Passenger Cars	4,012,617	4,180,126	(167,509)	(4.0%)	23,454,250	24,591,037	(1,136,787)	(4.6%)
Commercial Vehicles	1,042,509	1,040,796	1,713	.2%	6,879,700	6,968,874	(89,174)	(1.3%)
Total	5,055,126	5,220,922	(165,796)	(3.2%)	30,333,950	31,559,911	(1,225,961)	(3.9%)
<b>Percentage of Vehicles</b>								
Passenger Cars	79.4%	80.1%			77.3%	77.9%		
Commercial Vehicles	20.6%	19.9%			22.7%	22.1%		
<b>Number of Miles</b>								
Passenger Cars	213,524,101	219,463,356	(5,939,255)	(2.7%)	1,088,060,583	1,115,996,239	(27,935,657)	(2.5%)
Commercial Vehicles	92,908,664	92,424,418	484,245	.5%	613,847,913	616,342,054	(2,494,141)	(.4%)
Total	306,432,765	311,887,775	(5,455,010)	(1.7%)	1,701,908,496	1,732,338,293	(30,429,797)	(1.8%)
<b>Percentage of Miles</b>								
Passenger Cars	69.7%	70.4%			63.9%	64.4%		
Commercial Vehicles	30.3%	29.6%			36.1%	35.6%		
<b>Toll Revenue</b>								
Passenger Cars	\$ 14,009,845	\$ 14,180,810	\$ (170,965)	(1.2%)	\$ 70,974,707	\$ 71,828,958	\$ (854,252)	(1.2%)
Commercial Vehicles	15,888,993	15,439,650	449,343	2.9%	105,886,941	104,083,185	1,803,755	1.7%
Total	\$ 29,898,837	\$ 29,620,459	\$ 278,378	.9%	\$ 176,861,647	\$ 175,912,144	\$ 949,504	.5%
<b>Percentage of Toll Revenue</b>								
Passenger Cars	46.9%	47.9%			40.1%	40.8%		
Commercial Vehicles	53.1%	52.1%			59.9%	59.2%		
<b>Miles per Trip</b>								
Passenger Cars	53.2	52.5			46.4	45.4		
Commercial Vehicles	89.1	88.8			89.2	88.4		
<b>Revenue per Trip</b>								
Passenger Cars	\$ 3.49	\$ 3.39			\$ 3.03	\$ 2.92		
Commercial Vehicles	15.24	14.83			15.39	14.94		
<b>Revenue per Mile</b>								
Passenger Cars	\$ .07	\$ .06			\$ .07	\$ .06		
Commercial Vehicles	.17	.17			.17	.17		

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail By Class of Vehicle - Month of July 2019**

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	4,012,617	79.4%	14,009,845	46.9%	213,524,101	69.7%
2	145,180	2.9%	989,813	3.3%	8,840,485	2.9%
3	81,180	1.6%	767,770	2.6%	5,778,728	1.9%
4	50,539	1.0%	573,896	1.9%	3,630,321	1.2%
5	722,877	14.3%	12,224,035	40.9%	70,157,531	22.9%
6	27,184	.5%	575,364	1.9%	2,339,245	.8%
7	15,549	.3%	758,116	2.5%	2,162,355	.7%
Total	5,055,126	100.0%	\$ 29,898,837	100.0%	306,432,765	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,224,750	44.0%	55.4%	\$ 6,466,485	21.6%	46.2%	119,592,344	39.0%	56.0%
2	99,665	2.0%	68.6%	539,177	1.8%	54.5%	5,531,290	1.8%	62.6%
3	55,266	1.1%	68.1%	431,614	1.4%	56.2%	3,683,944	1.2%	63.8%
4	40,184	.8%	79.5%	384,131	1.3%	66.9%	2,630,442	.9%	72.5%
5	659,783	13.1%	91.3%	10,858,003	36.3%	88.8%	63,781,022	20.8%	90.9%
6	26,299	.5%	96.7%	550,863	1.8%	95.7%	2,256,659	.7%	96.5%
7	15,450	.3%	99.4%	755,169	2.5%	99.6%	2,155,331	.7%	99.7%
Total	3,121,397	61.7%		\$ 19,985,440	66.8%		199,631,031	65.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,787,867	35.4%	44.6%	\$ 7,543,360	25.2%	53.8%	93,931,758	30.7%	44.0%
2	45,515	.9%	31.4%	450,636	1.5%	45.5%	3,309,195	1.1%	37.4%
3	25,914	.5%	31.9%	336,156	1.1%	43.8%	2,094,784	.7%	36.2%
4	10,355	.2%	20.5%	189,765	.6%	33.1%	999,879	.3%	27.5%
5	63,094	1.2%	8.7%	1,366,032	4.6%	11.2%	6,376,510	2.1%	9.1%
6	885	.0%	3.3%	24,501	.1%	4.3%	82,586	.0%	3.5%
7	99	.0%	.6%	2,948	.0%	.4%	7,024	.0%	.3%
Total	1,933,729	38.3%		\$ 9,913,397	33.2%		106,801,734	34.9%	

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Monthly Detail By Class of Vehicle - July 2019 Compared to July 2018**

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	4,012,617	4,180,126	(4.0%)	\$ 14,009,845	\$ 14,180,810	(1.2%)	213,524,101	219,463,356	(2.7%)
2	145,180	145,484	(.2%)	989,813	986,252	.4%	8,840,485	8,994,394	(1.7%)
3	81,180	80,675	.6%	767,770	747,282	2.7%	5,778,728	5,700,128	1.4%
4	50,539	51,094	(1.1%)	573,896	575,761	(.3%)	3,630,321	3,708,088	(2.1%)
5	722,877	723,996	(.2%)	12,224,035	11,915,229	2.6%	70,157,531	69,827,555	.5%
6	27,184	24,328	11.7%	575,364	507,942	13.3%	2,339,245	2,122,314	10.2%
7	15,549	15,219	2.2%	758,116	707,185	7.2%	2,162,355	2,071,940	4.4%
Total	5,055,126	5,220,922	(3.2%)	\$ 29,898,837	\$ 29,620,459	.9%	306,432,765	311,887,775	(1.7%)
Summary:									
Class 1	4,012,617	4,180,126	(4.0%)	\$ 14,009,845	\$ 14,180,810	(1.2%)	213,524,101	219,463,356	(2.7%)
Class 2-7	1,042,509	1,040,796	.2%	15,888,993	15,439,650	2.9%	92,908,664	92,424,418	.5%
Total	5,055,126	5,220,922	(3.2%)	\$ 29,898,837	\$ 29,620,459	.9%	306,432,765	311,887,775	(1.7%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Detail by Class of Vehicle - July 2019 year-to-date**

Class	Vehicles			Revenue			Miles		
	7 Months 2019	7 Months 2018	% Incr(Dec)	7 Months 2019	7 Months 2018	% Incr(Dec)	7 Months 2019	7 Months 2018	% Incr(Dec)
1	23,454,250	24,591,037	(4.6%)	\$ 70,974,707	\$ 71,828,958	(1.2%)	1,088,060,583	1,115,996,239	(2.5%)
2	828,723	843,050	(1.7%)	5,104,682	5,093,678	.2%	46,269,759	47,017,257	(1.6%)
3	453,752	460,102	(1.4%)	4,195,435	4,169,532	.6%	31,779,846	32,010,913	(.7%)
4	307,100	307,671	(.2%)	3,311,368	3,201,752	3.4%	21,188,446	20,831,690	1.7%
5	5,008,645	5,083,669	(1.5%)	84,438,602	83,150,522	1.5%	484,816,955	487,284,658	(.5%)
6	177,201	168,000	5.5%	3,790,606	3,504,092	8.2%	15,395,498	14,663,110	5.0%
7	104,279	106,382	(2.0%)	5,046,248	4,963,609	1.7%	14,397,409	14,534,427	(.9%)
Total	30,333,950	31,559,911	(3.9%)	\$ 176,861,647	\$ 175,912,144	.5%	1,701,908,496	1,732,338,293	(1.8%)
Summary:									
Class 1	23,454,250	24,591,037	(4.6%)	\$ 70,974,707	\$ 71,828,958	(1.2%)	1,088,060,583	1,115,996,239	(2.5%)
Class 2-7	6,879,700	6,968,874	(1.3%)	105,886,941	104,083,185	1.7%	613,847,913	616,342,054	(.4%)
Total	30,333,950	31,559,911	(3.9%)	\$ 176,861,647	\$ 175,912,144	.5%	1,701,908,496	1,732,338,293	(1.8%)

**OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION**  
**Vehicles By Interchange - As of July 31, 2019**

Milepost	Name	Entering	Exiting	Total July	Total 7 Months 2019	Total 7 Months 2018	Increase / (Decrease) From July 2018	
							#	%
2	Westgate	418,255	406,675	824,930	4,307,821	4,412,416	(104,595)	(2.4%)
13	Bryan-Montpelier	34,184	34,289	68,473	373,701	403,250	(29,549)	(7.3%)
25	Archbold-Fayette	20,297	18,866	39,163	236,563	232,597	3,966	1.7%
34	Wauseon	34,277	33,657	67,934	384,500	432,799	(48,299)	(11.2%)
39	Delta-Lyons	32,283	32,130	64,413	373,176	362,681	10,495	2.9%
52	Toledo Airport-Swanton	64,723	66,535	131,258	778,213	795,570	(17,357)	(2.2%)
59	Maumee-Toledo	173,894	163,059	336,953	1,934,916	1,957,598	(22,682)	(1.2%)
64	Perrysburg-Toledo	278,176	292,393	570,569	3,418,763	3,520,578	(101,815)	(2.9%)
71	Stony Ridge-Toledo	274,962	299,451	574,413	3,535,520	3,771,742	(236,222)	(6.3%)
81	Elmore-Woodville-Gibsonburg	31,552	26,965	58,517	368,274	355,003	13,271	3.7%
91	Fremont-Port Clinton	83,152	82,525	165,677	936,002	995,645	(59,643)	(6.0%)
110	Sandusky-Bellevue	103,184	91,360	194,544	932,858	942,513	(9,655)	(1.0%)
118	Sandusky-Norwalk	67,942	81,366	149,308	822,050	852,886	(30,836)	(3.6%)
135	Vermilion-Baumhart Road	43,963	51,117	95,080	493,214	490,506	2,708	.6%
140	Amherst-Oberlin	73,435	75,064	148,499	953,357	957,719	(4,362)	(.5%)
142	Lorain County West	174,860	159,804	334,664	1,759,454	1,725,751	33,703	2.0%
145	Lorain-Elyria	310,114	292,198	602,312	3,551,301	3,703,491	(152,190)	(4.1%)
151	North Ridgeville-Cleveland	296,548	273,899	570,447	3,485,711	3,411,473	74,238	2.2%
152	North Olmsted-Cleveland	83,910	123,035	206,945	1,514,774	1,758,684	(243,910)	(13.9%)
161	Strongsville-Cleveland	331,687	320,145	651,832	4,179,836	4,426,469	(246,633)	(5.6%)
173	Cleveland	316,669	299,771	616,440	3,871,518	4,140,167	(268,649)	(6.5%)
180	Akron	280,513	275,417	555,930	3,858,967	4,315,926	(456,959)	(10.6%)
187	Streetsboro	286,618	324,235	610,853	3,891,318	4,031,623	(140,305)	(3.5%)
193	Ravenna	85,840	85,922	171,762	1,096,138	1,130,514	(34,376)	(3.0%)
209	Warren	87,906	89,257	177,163	1,115,582	1,178,259	(62,677)	(5.3%)
215	Lordstown West	21,723	19,496	41,219	274,143	331,090	(56,947)	(17.2%)
216	Lordstown East	9,976	12,188	22,164	171,507	247,307	(75,800)	(30.7%)
218	Niles-Youngstown	390,843	401,923	792,766	4,724,376	4,847,889	(123,513)	(2.5%)
232	Youngstown	88,267	100,739	189,006	1,183,568	1,210,923	(27,355)	(2.3%)
234	Youngstown-Poland	58,582	72,336	130,918	808,828	830,249	(21,421)	(2.6%)
239	Eastgate	496,791	449,309	946,100	5,331,951	5,346,504	(14,553)	(.3%)
TOTALS		5,055,126	5,055,126	10,110,252	60,667,900	63,119,822	(2,451,922)	(3.9%)