

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of August 31, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	\$ Change	% Change	8 Months 2019	8 Months 2018	\$ Change	% Change
Revenues								
Toll	\$ 30,486,024	30,451,331	\$ 34,693	.1%	\$ 207,347,671	\$ 206,363,474	\$ 984,196	.5%
Concession	1,744,961	1,768,828	(23,866)	(1.3%)	11,302,111	11,331,326	(29,215)	(.3%)
State Fuel Tax Allocation	350,078	372,088	(22,010)	(5.9%)	2,406,442	2,288,875	117,567	5.1%
Special Toll Permit	316,471	318,724	(2,253)	(.7%)	2,376,906	2,353,608	23,298	1.0%
Lease & License	99,667	140,482	(40,815)	(29.1%)	747,894	917,680	(169,786)	(18.5%)
Investment	1,621,163	1,547,793	73,370	4.7%	13,369,663	10,430,508	2,939,155	28.2%
Miscellaneous	458,538	449,557	8,981	2.0%	3,679,642	3,190,679	488,964	15.3%
Total Revenues	35,076,902	35,048,802	28,100	.1%	241,230,330	236,876,150	4,354,180	1.8%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,039,741	967,496	72,244	7.5%	8,161,448	7,590,909	570,539	7.5%
Maintenance of Roadway and Structures	3,784,222	3,447,457	336,765	9.8%	26,588,462	25,686,374	902,087	3.5%
Service Plazas and Toll Operations	4,755,566	4,448,175	307,391	6.9%	35,665,065	36,544,180	(879,115)	(2.4%)
Traffic Control, Safety and Patrol	1,181,648	1,056,062	125,586	11.9%	9,600,848	8,933,280	667,568	7.5%
Total Operation, Maint. & Administrative Expenses	10,761,177	9,919,191	841,987	8.5%	80,015,823	78,754,744	1,261,079	1.6%
Net Revenue Before Capital & Debt Service Expenditures	24,315,725	25,129,611	(813,887)	(3.2%)	161,214,507	158,121,406	3,093,101	2.0%
Capital Outlay/Major Repairs and Replacements	18,091,557	16,026,843	2,064,714	12.9%	78,140,578	56,174,264	21,966,315	39.1%
Debt Service								
Principal	-	-	-	-	57,630,000	34,775,000	22,855,000	65.7%
Interest	8,380,557	8,547,803	(167,246)	(2.0%)	67,176,117	65,666,067	1,510,050	2.3%
Capital Outlay & Debt Service Expenditures	26,472,114	24,574,646	1,897,468	7.7%	202,946,695	156,615,330	46,331,365	29.6%
Total Expenditures	37,233,291	34,493,836	2,739,455	7.9%	282,962,518	235,370,074	47,592,444	20.2%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	-	-	-	-	<2,035,483>	2,035,483	100.0%
Infrastructure Payments to ODOT	(10,686,403)	(6,771,422)	(3,914,980)	(57.8%)	(58,635,207)	<24,065,065>	(34,570,142)	143.7%
Investments - Fair Value Adjustment	804,258	446,770	357,487	80.0%	3,168,093	(1,664,293)	4,832,387	(290.4%)
Sale of Fixed Assets	1,700	13,133	(11,433)	-	229,850	258,138	(28,288)	(11.0%)
Total Other Sources / (Uses)	(9,880,445)	(6,311,519)	(3,568,926)	(56.5%)	(55,237,264)	539,095,506	(594,332,769)	(110.2%)
Excess / (Deficit) of Revenues over Expenditures	\$ (12,036,835)	\$ (5,756,553)	\$ (6,280,281)	(109.1%)	\$ (96,969,452)	\$ 540,601,582	\$ (637,571,033)	(117.9%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of August 31, 2019

Fund Description	8/31/19	8/31/18	12/31/18	Change from 8/18 to 8/19	Change from 12/18 to 8/19
General Fund	\$ 95,785,999	\$ 95,081,282	\$ 91,746,544	\$ 704,717	\$ 4,039,455
Non Trust Fund	48,787,198	47,468,763	47,960,014	1,318,435	827,184
Service Plaza Capital Improvement Fund	1,466,074	1,323,525	1,743,784	142,549	(277,710)
Fuel Tax Fund	3,390,962	2,100,063	1,702,093	1,290,898	1,688,868
Renewal & Replacement Fund	13,457,756	8,973,840	9,623,783	4,483,917	3,833,973
Systems Project Fund	113,870,774	94,909,852	115,904,838	18,960,922	(2,034,064)
Construction Fund	18,112	55,157,140	12,978,779	(55,139,028)	(12,960,667)
Infrastructure Fund	393,251,108	469,566,783	451,658,658	(76,315,675)	(58,407,550)
1998A Debt Service Fund	12,037,120	11,387,805	22,697,278	649,315	(10,660,159)
2009A Debt Service Fund	0	6,755,137	11,842,049	(6,755,137)	(11,842,049)
2010A Debt Service Fund	2,992	2,275	370,904	716	(367,912)
2013A Debt Service Fund	9,926	7,546	1,230,196	2,380	(1,220,270)
2013A Jr Lien Debt Service Fund	2,614,002	4,129,467	18,872,344	(1,515,465)	(16,258,342)
2017A Debt Service Fund	465,248	453,247	2,536,760	12,001	(2,071,513)
2018A Debt Service Fund	9,553	7,225	1,176,515	2,328	(1,166,963)
2018A Jr Lien Debt Service Fund	54,018	41,019	6,686,282	12,999	(6,632,264)
Sr Lien Debt Service Reserve	62,327,979	63,192,007	63,271,929	(864,028)	(943,949)
Jr Lien Debt Service Reserve	111,026,347	110,839,921	111,090,002	186,426	(63,655)
Total All Funds	<u>\$ 858,575,167</u>	<u>\$ 971,396,897</u>	<u>\$ 973,092,752</u>	<u>\$ (112,821,730)</u>	<u>\$ (114,517,585)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 8,046,973	\$ 79,055,780	\$ 42,770,420
To Renewal & Replacement Fund	9,874,000	822,833	6,582,664	3,291,336
To Systems Project Fund	82,837,600	13,583,435	60,803,253	22,034,347
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 214,664,300</u>	<u>\$ 22,453,241</u>	<u>\$ 146,568,197</u>	<u>\$ 68,096,103</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of August 31, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	8 Months 2019	8 Months 2018	Change	% Change
Number of Vehicles								
Passenger Cars	4,034,274	4,167,495	(133,221)	(3.2%)	27,488,524	28,758,532	(1,270,008)	(4.4%)
Commercial Vehicles	1,072,721	1,120,260	(47,539)	(4.2%)	7,952,421	8,089,134	(136,713)	(1.7%)
Total	5,106,995	5,287,755	(180,760)	(3.4%)	35,440,945	36,847,666	(1,406,721)	(3.8%)
Percentage of Vehicles								
Passenger Cars	79.0%	78.8%			77.6%	78.0%		
Commercial Vehicles	21.0%	21.2%			22.4%	22.0%		
Number of Miles								
Passenger Cars	211,431,154	214,937,982	(3,506,828)	(1.6%)	1,299,491,737	1,330,934,222	(31,442,485)	(2.4%)
Commercial Vehicles	96,869,746	99,577,384	(2,707,638)	(2.7%)	710,717,659	715,919,438	(5,201,779)	(.7%)
Total	308,300,900	314,515,366	(6,214,466)	(2.0%)	2,010,209,396	2,046,853,659	(36,644,263)	(1.8%)
Percentage of Miles								
Passenger Cars	68.6%	68.3%			64.6%	65.0%		
Commercial Vehicles	31.4%	31.7%			35.4%	35.0%		
Toll Revenue								
Passenger Cars	\$ 13,873,156	\$ 13,752,118	\$ 121,038	.9%	\$ 84,847,863	\$ 85,581,077	\$ (733,214)	(.9%)
Commercial Vehicles	16,612,867	16,699,212	(86,345)	(.5%)	122,499,808	120,782,398	1,717,410	1.4%
Total	\$ 30,486,024	\$ 30,451,331	\$ 34,693	.1%	\$ 207,347,671	\$ 206,363,474	\$ 984,196	.5%
Percentage of Toll Revenue								
Passenger Cars	45.5%	45.2%			40.9%	41.5%		
Commercial Vehicles	54.5%	54.8%			59.1%	58.5%		
Miles per Trip								
Passenger Cars	52.4	51.6			47.3	46.3		
Commercial Vehicles	90.3	88.9			89.4	88.5		
Revenue per Trip								
Passenger Cars	\$ 3.44	\$ 3.30			\$ 3.09	\$ 2.98		
Commercial Vehicles	15.49	14.91			15.40	14.93		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.07	\$.06		
Commercial Vehicles	.17	.17			.17	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of August 2019

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	4,034,274	79.0%	13,873,156	45.5%	211,431,154	68.6%
2	143,843	2.8%	983,200	3.2%	8,819,029	2.9%
3	80,197	1.6%	770,025	2.5%	5,798,081	1.9%
4	51,600	1.0%	595,190	2.0%	3,766,215	1.2%
5	751,874	14.7%	12,812,538	42.0%	73,595,885	23.9%
6	28,703	.6%	630,649	2.1%	2,548,716	.8%
7	16,504	.3%	821,267	2.7%	2,341,820	.8%
Total	5,106,995	100.0%	\$ 30,486,024	100.0%	308,300,900	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	2,268,813	44.4%	56.2%	\$ 6,531,790	21.4%	47.1%	119,965,352	38.9%	56.7%
2	100,233	2.0%	69.7%	545,776	1.8%	55.5%	5,606,492	1.8%	63.6%
3	54,634	1.1%	68.1%	430,867	1.4%	56.0%	3,684,993	1.2%	63.6%
4	41,003	.8%	79.5%	399,198	1.3%	67.1%	2,732,967	.9%	72.6%
5	687,001	13.5%	91.4%	11,413,531	37.4%	89.1%	67,064,656	21.8%	91.1%
6	27,760	.5%	96.7%	606,571	2.0%	96.2%	2,467,512	.8%	96.8%
7	16,378	.3%	99.2%	817,949	2.7%	99.6%	2,333,602	.8%	99.6%
Total	3,195,822	62.6%		\$ 20,745,679	68.0%		203,855,573	66.1%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,765,461	34.6%	43.8%	\$ 7,341,367	24.1%	52.9%	91,465,803	29.7%	43.3%
2	43,610	.9%	30.3%	437,424	1.4%	44.5%	3,212,536	1.0%	36.4%
3	25,563	.5%	31.9%	339,158	1.1%	44.0%	2,113,089	.7%	36.4%
4	10,597	.2%	20.5%	195,992	.6%	32.9%	1,033,247	.3%	27.4%
5	64,873	1.3%	8.6%	1,399,007	4.6%	10.9%	6,531,230	2.1%	8.9%
6	943	.0%	3.3%	24,079	.1%	3.8%	81,204	.0%	3.2%
7	126	.0%	.8%	3,318	.0%	.4%	8,217	.0%	.4%
Total	1,911,173	37.4%		\$ 9,740,344	32.0%		104,445,326	33.9%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - August 2019 Compared to August 2018

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	4,034,274	4,167,495	(3.2%)	\$ 13,873,156	\$ 13,752,118	.9%	211,431,154	214,937,982	(1.6%)
2	143,843	151,223	(4.9%)	983,200	995,946	(1.3%)	8,819,029	9,136,671	(3.5%)
3	80,197	83,908	(4.4%)	770,025	782,708	(1.6%)	5,798,081	5,985,164	(3.1%)
4	51,600	54,646	(5.6%)	595,190	601,874	(1.1%)	3,766,215	3,886,761	(3.1%)
5	751,874	785,745	(4.3%)	12,812,538	12,930,197	(.9%)	73,595,885	75,781,524	(2.9%)
6	28,703	27,504	4.4%	630,649	579,616	8.8%	2,548,716	2,417,706	5.4%
7	16,504	17,234	(4.2%)	821,267	808,871	1.5%	2,341,820	2,369,558	(1.2%)
Total	5,106,995	5,287,755	(3.4%)	\$ 30,486,024	\$ 30,451,331	.1%	308,300,900	314,515,366	(2.0%)
Summary:									
Class 1	4,034,274	4,167,495	(3.2%)	\$ 13,873,156	\$ 13,752,118	.9%	211,431,154	214,937,982	(1.6%)
Class 2-7	1,072,721	1,120,260	(4.2%)	16,612,867	16,699,212	(.5%)	96,869,746	99,577,384	(2.7%)
Total	5,106,995	5,287,755	(3.4%)	\$ 30,486,024	\$ 30,451,331	.1%	308,300,900	314,515,366	(2.0%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - August 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	8 Months 2019	8 Months 2018	% Incr(Dec)	8 Months 2019	8 Months 2018	% Incr(Dec)	8 Months 2019	8 Months 2018	% Incr(Dec)
1	27,488,524	28,758,532	(4.4%)	\$ 84,847,863	\$ 85,581,077	(.9%)	1,299,491,737	1,330,934,222	(2.4%)
2	972,566	994,273	(2.2%)	6,087,882	6,089,624	(.0%)	55,088,788	56,153,927	(1.9%)
3	533,949	544,010	(1.8%)	4,965,459	4,952,240	.3%	37,577,928	37,996,077	(1.1%)
4	358,700	362,317	(1.0%)	3,906,557	3,803,626	2.7%	24,954,661	24,718,451	1.0%
5	5,760,519	5,869,414	(1.9%)	97,251,140	96,080,719	1.2%	558,412,840	563,066,181	(.8%)
6	205,904	195,504	5.3%	4,421,256	4,083,709	8.3%	17,944,214	17,080,816	5.1%
7	120,783	123,616	(2.3%)	5,867,514	5,772,481	1.6%	16,739,229	16,903,985	(1.0%)
Total	35,440,945	36,847,666	(3.8%)	\$ 207,347,671	\$ 206,363,474	.5%	2,010,209,396	2,046,853,659	(1.8%)
Summary:									
Class 1	27,488,524	28,758,532	(4.4%)	\$ 84,847,863	\$ 85,581,077	(.9%)	1,299,491,737	1,330,934,222	(2.4%)
Class 2-7	7,952,421	8,089,134	(1.7%)	122,499,808	120,782,398	1.4%	710,717,659	715,919,438	(.7%)
Total	35,440,945	36,847,666	(3.8%)	\$ 207,347,671	\$ 206,363,474	.5%	2,010,209,396	2,046,853,659	(1.8%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of August 31, 2019

Milepost	Name	Entering	Exiting	Total August	Total 8 Months 2019	Total 8 Months 2018	Increase / (Decrease) From August 2018	
							#	%
2	Westgate	415,040	403,601	818,641	5,126,462	5,263,825	(137,363)	(2.6%)
13	Bryan-Montpelier	35,187	34,808	69,995	443,696	470,803	(27,107)	(5.8%)
25	Archbold-Fayette	22,410	20,245	42,655	279,218	270,667	8,551	3.2%
34	Wauseon	36,023	34,720	70,743	455,243	505,864	(50,621)	(10.0%)
39	Delta-Lyons	33,089	33,567	66,656	439,832	425,990	13,842	3.2%
52	Toledo Airport-Swanton	63,232	66,228	129,460	907,673	927,693	(20,020)	(2.2%)
59	Maumee-Toledo	172,233	170,721	342,954	2,277,870	2,291,171	(13,301)	(.6%)
64	Perrysburg-Toledo	298,986	297,469	596,455	4,015,218	4,140,145	(124,927)	(3.0%)
71	Stony Ridge-Toledo	281,376	308,606	589,982	4,125,502	4,443,351	(317,849)	(7.2%)
81	Elmore-Woodville-Gibsonburg	31,849	27,331	59,180	427,454	414,793	12,661	3.1%
91	Fremont-Port Clinton	82,376	84,768	167,144	1,103,146	1,176,946	(73,800)	(6.3%)
110	Sandusky-Bellevue	108,086	95,079	203,165	1,136,023	1,150,043	(14,020)	(1.2%)
118	Sandusky-Norwalk	69,439	84,479	153,918	975,968	1,004,713	(28,745)	(2.9%)
135	Vermilion-Baumhart Road	41,636	51,536	93,172	586,386	582,908	3,478	.6%
140	Amherst-Oberlin	72,658	76,808	149,466	1,102,823	1,111,003	(8,180)	(.7%)
142	Lorain County West	181,260	163,323	344,583	2,104,037	2,048,530	55,507	2.7%
145	Lorain-Elyria	314,851	304,941	619,792	4,171,093	4,337,870	(166,777)	(3.8%)
151	North Ridgeville-Cleveland	299,093	278,598	577,691	4,063,402	4,012,002	51,400	1.3%
152	North Olmsted-Cleveland	82,744	87,351	170,095	1,684,869	1,990,207	(305,338)	(15.3%)
161	Strongsville-Cleveland	330,545	337,689	668,234	4,848,070	5,138,255	(290,185)	(5.6%)
173	Cleveland	321,776	278,491	600,267	4,471,785	4,629,059	(157,274)	(3.4%)
180	Akron	274,732	282,448	557,180	4,416,147	4,979,528	(563,381)	(11.3%)
187	Streetsboro	290,739	339,518	630,257	4,521,575	4,686,321	(164,746)	(3.5%)
193	Ravenna	85,900	88,868	174,768	1,270,906	1,306,608	(35,702)	(2.7%)
209	Warren	88,727	91,024	179,751	1,295,333	1,360,610	(65,277)	(4.8%)
215	Lordstown West	22,693	20,764	43,457	317,600	378,151	(60,551)	(16.0%)
216	Lordstown East	10,676	12,940	23,616	195,123	280,474	(85,351)	(30.4%)
218	Niles-Youngstown	394,191	409,033	803,224	5,527,600	5,671,748	(144,148)	(2.5%)
232	Youngstown	89,712	104,184	193,896	1,377,464	1,419,376	(41,912)	(3.0%)
234	Youngstown-Poland	56,856	73,093	129,949	938,777	963,949	(25,172)	(2.6%)
239	Eastgate	498,880	444,764	943,644	6,275,595	6,312,729	(37,134)	(.6%)
TOTALS		5,106,995	5,106,995	10,213,990	70,881,890	73,695,332	(2,813,442)	(3.8%)