

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of September 30, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	\$ Change	% Change	9 Months 2017	9 Months 2016	\$ Change	% Change
Revenues								
Toll	\$ 24,878,730	24,998,536	\$ (119,806)	(.5%)	\$ 223,477,873	\$ 218,286,916	\$ 5,190,957	2.4%
Concession	1,429,150	1,427,190	1,960	.1%	12,699,548	12,291,035	408,513	3.3%
State Fuel Tax Allocation	256,163	246,901	9,262	3.8%	2,229,346	2,104,312	125,034	5.9%
Special Toll Permit	284,653	293,412	(8,760)	(3.0%)	2,574,595	2,557,176	17,418	.7%
Lease & License	101,505	99,429	2,076	2.1%	873,771	870,804	2,968	.3%
Investment	435,641	418,194	17,447	4.2%	3,813,390	4,164,637	(351,247)	(8.4%)
Miscellaneous	396,706	370,853	25,853	7.0%	3,219,095	2,842,133	376,962	13.3%
Total Revenues	27,782,547	27,854,515	(71,968)	(.3%)	248,887,619	243,117,014	5,770,605	2.4%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	895,261	781,951	113,310	14.5%	8,528,921	8,047,180	481,742	6.0%
Maintenance of Roadway and Structures	2,180,776	1,834,197	346,578	18.9%	27,869,787	27,624,374	245,412	.9%
Service Plazas and Toll Operations	4,535,634	4,489,609	46,024	1.0%	41,697,821	40,726,412	971,409	2.4%
Traffic Control, Safety and Patrol	1,134,765	1,062,975	71,790	6.8%	9,962,276	10,342,472	(380,196)	(3.7%)
Total Operation, Maint. & Administrative Expenses	8,746,436	8,168,733	577,703	7.1%	88,058,805	86,740,439	1,318,366	1.5%
Net Revenue Before Capital & Debt Service Expenditures	19,036,111	19,685,782	(649,671)	(3.3%)	160,828,814	156,376,575	4,452,239	2.8%
Capital Outlay/Major Repairs and Replacements	16,452,434	19,235,142	(2,782,708)	(14.5%)	58,434,023	85,355,552	(26,921,529)	(31.5%)
Debt Service								
Principal	-	-	-		32,520,000	30,995,000	1,525,000	4.9%
Interest	6,122,389	6,943,842	(821,453)	(11.8%)	61,098,598	62,243,862	(1,145,264)	(1.8%)
Capital Outlay & Debt Service Expenditures	22,574,823	26,178,984	(3,604,161)	(13.8%)	152,052,621	178,594,414	(26,541,792)	(14.9%)
Total Expenditures	31,321,259	34,347,717	(3,026,458)	(8.8%)	240,111,426	265,334,852	(25,223,426)	(9.5%)
Other Financing Sources / (Uses)								
Bond Proceeds	137,418,420	-	137,418,420		137,418,420	-	137,418,420	
Deposit to Refunding Escrow	(137,308,057)	-	(137,308,057)		(137,308,057)	-	(137,308,057)	
Bond Issuance Costs	(626,273)	-	(626,273)		(626,273)	-	(626,273)	
Infrastructure Payments to ODOT	(10,283,484)	(31,809,273)	21,525,789	67.7%	(76,829,141)	<210,789,819>	133,960,678	(63.6%)
Investments - Fair Value Adjustment	(157,706)	121,790	(279,496)	(229.5%)	133,202	599,223	(466,020)	(77.8%)
Sale of Fixed Assets	50,567	27,621	22,946		200,802	408,597	(207,795)	(50.9%)
Total Other Sources / (Uses)	(10,906,534)	(31,659,862)	20,753,328	65.6%	(77,011,047)	(209,782,000)	132,770,952	(63.3%)
Excess / (Deficit) of Revenues over Expenditures	\$ (14,445,245)	\$ (38,153,063)	\$ 23,707,818	62.1%	\$ (68,234,855)	\$ (231,999,838)	\$ 163,764,983	70.6%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of September 30, 2017

Fund Description	9/30/17	9/30/16	12/31/16	Change from 09/16 to 09/17	Change from 12/16 to 09/17
General Fund	\$ 88,131,325	\$ 81,303,955	\$ 80,292,465	\$ 6,827,371	\$ 7,838,860
Non Trust Fund	46,892,940	46,458,973	46,561,943	433,967	330,997
Service Plaza Capital Improvement Fund	1,243,261	1,799,109	1,318,724	(555,848)	(75,463)
Fuel Tax Fund	3,096,506	1,843,474	1,564,484	1,253,032	1,532,022
Renewal & Replacement Fund	6,620,946	7,840,136	7,188,694	(1,219,190)	(567,748)
Systems Project Fund	68,190,540	49,690,778	39,959,629	18,499,762	28,230,911
Infrastructure Fund	79,213,383	246,219,134	168,343,108	(167,005,751)	(89,129,725)
1998A Debt Service Fund	13,565,770	12,986,190	21,390,904	579,580	(7,825,133)
2009A Debt Service Fund	7,761,960	7,452,285	11,439,599	309,675	(3,677,639)
2010A Debt Service Fund	544,071	546,499	2,175,317	(2,428)	(1,631,247)
2013A Debt Service Fund	306,418	307,778	1,225,104	(1,360)	(918,686)
2013A Jr Lien Debt Service Fund	3,014,039	3,027,413	12,050,570	(13,374)	(9,036,531)
2017A Debt Service Fund	4,820	-	-	4,820	4,820
Sr Lien Debt Service Reserve	59,715,269	59,955,172	59,945,835	(239,903)	(230,566)
Jr Lien Debt Service Reserve	78,985,585	79,212,614	79,003,833	(227,030)	(18,249)
Total All Funds	\$ 457,286,832	\$ 598,643,510	\$ 532,460,209	\$ (141,356,678)	\$ (75,173,377)

Record of Transfers in Accordance with the Master Trust Agreement

	2017 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 102,310,000	\$ 7,994,842	\$ 68,763,274	\$ 33,546,726
To Renewal & Replacement Fund	9,965,000	830,416	7,473,744	2,491,256
To Systems Project Fund	81,189,000	9,583,643	78,417,018	2,771,982
To Expense Reserve Fund	354,000	-	354,000	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 193,818,000	\$ 18,408,901	\$ 155,008,036	\$ 38,809,964

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of September 30, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	Change	% Change	9 Months 2017	9 Months 2016	Change	% Change
Number of Vehicles								
Passenger Cars	3,697,790	3,762,661	(64,871)	(1.7%)	33,098,614	32,869,783	228,831	.7%
Commercial Vehicles	978,482	986,897	(8,415)	(.9%)	8,743,504	8,618,438	125,066	1.5%
Total	4,676,272	4,749,558	(73,286)	(1.5%)	41,842,118	41,488,221	353,897	.9%
Percentage of Vehicles								
Passenger Cars	79.1%	79.2%			79.1%	79.2%		
Commercial Vehicles	20.9%	20.8%			20.9%	20.8%		
Number of Miles								
Passenger Cars	170,299,048	175,878,811	(5,579,763)	(3.2%)	1,532,916,706	1,540,911,146	(7,994,440)	(.5%)
Commercial Vehicles	85,890,846	86,807,458	(916,612)	(1.1%)	766,969,545	759,635,805	7,333,740	1.0%
Total	256,189,894	262,686,269	(6,496,375)	(2.5%)	2,299,886,251	2,300,546,950	(660,700)	(.0%)
Percentage of Miles								
Passenger Cars	66.5%	67.0%			66.7%	67.0%		
Commercial Vehicles	33.5%	33.0%			33.3%	33.0%		
Toll Revenue								
Passenger Cars	\$ 10,760,967	\$ 11,013,320	\$ (252,353)	(2.3%)	\$ 97,164,263	\$ 96,006,034	\$ 1,158,229	1.2%
Commercial Vehicles	14,117,763	13,985,216	132,547	.9%	126,313,610	122,280,882	4,032,729	3.3%
Total	\$ 24,878,730	\$ 24,998,536	\$ (119,806)	(.5%)	\$ 223,477,873	\$ 218,286,916	\$ 5,190,957	2.4%
Percentage of Toll Revenue								
Passenger Cars	43.3%	44.1%			43.5%	44.0%		
Commercial Vehicles	56.7%	55.9%			56.5%	56.0%		
Miles per Trip								
Passenger Cars	46.1	46.7			46.3	46.9		
Commercial Vehicles	87.8	88.0			87.7	88.1		
Revenue per Trip								
Passenger Cars	\$ 2.91	\$ 2.93			\$ 2.94	\$ 2.92		
Commercial Vehicles	14.43	14.17			14.45	14.19		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.16	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of September 2017

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,697,790	79.1%	10,760,967	43.3%	170,299,048	66.5%
2	125,680	2.7%	761,990	3.1%	7,151,348	2.8%
3	70,056	1.5%	601,697	2.4%	4,722,891	1.8%
4	45,464	1.0%	481,715	1.9%	3,176,314	1.2%
5	696,278	14.9%	11,082,183	44.5%	66,622,283	26.0%
6	25,396	.5%	497,363	2.0%	2,132,153	.8%
7	15,608	.3%	692,816	2.8%	2,085,856	.8%
Total	4,676,272	100.0%	\$ 24,878,730	100.0%	256,189,894	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,950,987	41.7%	52.8%	\$ 4,624,846	18.6%	43.0%	89,927,920	35.1%	52.8%
2	85,212	1.8%	67.8%	409,288	1.6%	53.7%	4,423,511	1.7%	61.9%
3	46,220	1.0%	66.0%	310,252	1.2%	51.6%	2,808,636	1.1%	59.5%
4	34,928	.7%	76.8%	296,677	1.2%	61.6%	2,149,114	.8%	67.7%
5	617,081	13.2%	88.6%	9,476,564	38.1%	85.5%	58,717,781	22.9%	88.1%
6	24,369	.5%	96.0%	471,262	1.9%	94.8%	2,039,437	.8%	95.7%
7	15,486	.3%	99.2%	690,348	2.8%	99.6%	2,079,320	.8%	99.7%
Total	2,774,283	59.3%		\$ 16,279,236	65.4%		162,145,719	63.3%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,746,803	37.4%	47.2%	\$ 6,136,121	24.7%	57.0%	80,371,128	31.4%	47.2%
2	40,468	.9%	32.2%	352,702	1.4%	46.3%	2,727,837	1.1%	38.1%
3	23,836	.5%	34.0%	291,445	1.2%	48.4%	1,914,255	.7%	40.5%
4	10,536	.2%	23.2%	185,038	.7%	38.4%	1,027,199	.4%	32.3%
5	79,197	1.7%	11.4%	1,605,619	6.5%	14.5%	7,904,502	3.1%	11.9%
6	1,027	.0%	4.0%	26,101	.1%	5.2%	92,717	.0%	4.3%
7	122	.0%	.8%	2,467	.0%	.4%	6,537	.0%	.3%
Total	1,901,989	40.7%		\$ 8,599,494	34.6%		94,044,175	36.7%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - September 2017 Compared to August 2016

Class	Vehicles			Revenue			Miles		
	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)
1	3,697,790	3,762,661	(1.7%)	\$ 10,760,967	\$ 11,013,320	(2.3%)	170,299,048	175,878,811	(3.2%)
2	125,680	125,620	.0%	761,990	750,817	1.5%	7,151,348	7,190,708	(.5%)
3	70,056	67,230	4.2%	601,697	576,271	4.4%	4,722,891	4,603,945	2.6%
4	45,464	45,554	(.2%)	481,715	461,317	4.4%	3,176,314	3,097,651	2.5%
5	696,278	706,508	(1.4%)	11,082,183	10,981,165	.9%	66,622,283	67,504,663	(1.3%)
6	25,396	25,617	(.9%)	497,363	494,965	.5%	2,132,153	2,183,913	(2.4%)
7	15,608	16,368	(4.6%)	692,816	720,682	(3.9%)	2,085,856	2,226,577	(6.3%)
Total	<u>4,676,272</u>	<u>4,749,558</u>	<u>(1.5%)</u>	<u>\$ 24,878,730</u>	<u>\$ 24,998,536</u>	<u>(.5%)</u>	<u>256,189,894</u>	<u>262,686,269</u>	<u>(2.5%)</u>
Summary:									
Class 1	3,697,790	3,762,661	(1.7%)	\$ 10,760,967	\$ 11,013,320	(2.3%)	170,299,048	175,878,811	(3.2%)
Class 2-7	978,482	986,897	(.9%)	14,117,763	13,985,216	.9%	85,890,846	86,807,458	(1.1%)
Total	<u>4,676,272</u>	<u>4,749,558</u>	<u>(1.5%)</u>	<u>\$ 24,878,730</u>	<u>\$ 24,998,536</u>	<u>(.5%)</u>	<u>256,189,894</u>	<u>262,686,269</u>	<u>(2.5%)</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - September 2017 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2017	9 Months 2016	% Incr(Dec)	9 Months 2017	9 Months 2016	% Incr(Dec)	9 Months 2017	9 Months 2016	% Incr(Dec)
1	33,098,614	32,869,783	.7%	\$ 97,164,263	\$ 96,006,034	1.2%	1,532,916,706	1,540,911,146	(.5%)
2	1,080,022	1,052,845	2.6%	6,464,222	6,225,359	3.8%	60,720,341	59,663,489	1.8%
3	589,492	565,440	4.3%	5,220,329	4,925,441	6.0%	40,936,603	39,325,605	4.1%
4	389,065	379,379	2.6%	3,940,949	3,757,223	4.9%	26,141,641	25,360,431	3.1%
5	6,329,331	6,281,530	.8%	100,160,257	97,513,969	2.7%	601,920,531	599,620,249	.4%
6	216,904	203,307	6.7%	4,366,547	3,943,194	10.7%	18,713,422	17,388,960	7.6%
7	138,690	135,937	2.0%	6,161,306	5,915,695	4.2%	18,537,008	18,277,071	1.4%
Total	41,842,118	41,488,221	.9%	\$ 223,477,873	\$ 218,286,916	2.4%	2,299,886,251	2,300,546,950	(.0%)
Summary:									
Class 1	33,098,614	32,869,783	.7%	\$ 97,164,263	\$ 96,006,034	1.2%	1,532,916,706	1,540,911,146	(.5%)
Class 2-7	8,743,504	8,618,438	1.5%	126,313,610	122,280,882	3.3%	766,969,545	759,635,805	1.0%
Total	41,842,118	41,488,221	.9%	\$ 223,477,873	\$ 218,286,916	2.4%	2,299,886,251	2,300,546,950	(.0%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of September 30, 2017

Milepost	Name	Entering	Exiting	Total August	Total 9 Months 2017	Total 9 Months 2016	Increase / (Decrease) From September 2016	
							#	%
2	Westgate	338,029	329,912	667,941	5,854,613	5,915,396	(60,783)	(1.0%)
13	Bryan-Montpelier	31,601	30,928	62,529	546,891	550,658	(3,767)	(.7%)
25	Archbold-Fayette	19,023	18,323	37,346	314,530	304,221	10,309	3.4%
34	Wauseon	38,411	36,294	74,705	580,696	572,393	8,303	1.5%
39	Delta-Lyons	27,500	27,303	54,803	479,959	495,217	(15,258)	(3.1%)
52	Toledo Airport-Swanton	60,915	61,507	122,422	1,033,332	1,074,144	(40,812)	(3.8%)
59	Maumee-Toledo	147,380	149,170	296,550	2,670,536	2,978,863	(308,327)	(10.4%)
64	Perrysburg-Toledo	255,488	253,924	509,412	4,480,588	4,313,548	167,040	3.9%
71	Stony Ridge-Toledo	265,481	267,650	533,131	4,930,348	5,112,526	(182,178)	(3.6%)
81	Elmore-Woodville-Gibsonburg	26,324	25,877	52,201	479,168	455,088	24,080	5.3%
91	Fremont-Port Clinton	71,128	74,095	145,223	1,303,194	1,340,309	(37,115)	(2.8%)
110	Sandusky-Bellevue	69,242	69,032	138,274	1,288,114	1,256,927	31,187	2.5%
118	Sandusky-Norwalk	56,930	66,910	123,840	1,166,925	1,325,086	(158,161)	(11.9%)
135	Vermilion-Baumhart Road	18,361	21,215	39,576	579,342	724,732	(145,390)	(20.1%)
140	Amherst-Oberlin	70,668	75,928	146,596	1,223,383	1,313,721	(90,338)	(6.9%)
142	Lorain County West	133,476	124,691	258,167	2,273,796	2,393,403	(119,607)	(5.0%)
145	Lorain-Elyria	286,783	288,158	574,941	4,893,365	4,358,805	534,560	12.3%
151	North Ridgeville-Cleveland	256,378	255,530	511,908	4,529,768	4,356,850	172,918	4.0%
152	North Olmsted-Cleveland	130,937	131,049	261,986	2,307,676	2,241,852	65,824	2.9%
161	Strongsville-Cleveland	329,331	323,044	652,375	5,753,545	5,583,084	170,461	3.1%
173	Cleveland	310,450	330,536	640,986	5,712,528	5,670,086	42,442	.7%
180	Akron	325,813	309,312	635,125	5,658,370	5,378,319	280,051	5.2%
187	Streetsboro	296,954	291,013	587,967	5,405,584	5,369,059	36,525	.7%
193	Ravenna	88,807	91,974	180,781	1,677,467	1,401,611	275,856	19.7%
209	Warren	89,664	90,897	180,561	1,562,790	1,520,756	42,034	2.8%
215	Lordstown West	24,964	23,488	48,452	432,554	437,737	(5,183)	(1.2%)
216	Lordstown East	13,764	18,999	32,763	313,898	226,422	87,476	38.6%
218	Niles-Youngstown	361,767	370,306	732,073	6,518,576	6,578,372	(59,796)	(.9%)
232	Youngstown	79,507	90,167	169,674	1,532,987	1,551,308	(18,321)	(1.2%)
234	Youngstown-Poland	54,146	63,612	117,758	1,103,437	1,143,245	(39,808)	(3.5%)
239	Eastgate	397,050	365,428	762,478	7,076,276	7,032,704	43,572	.6%
TOTALS		4,676,272	4,676,272	9,352,544	83,684,236	82,976,442	707,794	.9%