

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of September 30, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	\$ Change	% Change	9 Months 2019	9 Months 2018	\$ Change	% Change
Revenues								
Toll	\$ 25,806,612	25,814,846	\$ (8,234)	(.0%)	\$ 233,154,283	\$ 232,178,321	\$ 975,963	.4%
Concession	1,465,563	1,466,226	(663)	(.0%)	12,767,674	12,797,552	(29,878)	(.2%)
State Fuel Tax Allocation	273,095	295,712	(22,616)	(7.6%)	2,679,538	2,584,587	94,951	3.7%
Special Toll Permit	292,507	293,812	(1,305)	(.4%)	2,669,413	2,647,420	21,993	.8%
Lease & License	91,989	53,608	38,381	71.6%	839,883	971,288	(131,404)	(13.5%)
Investment	1,540,917	1,518,607	22,309	1.5%	14,910,579	11,949,115	2,961,464	24.8%
Miscellaneous	475,049	413,974	61,075	14.8%	4,154,691	3,604,653	550,038	15.3%
Total Revenues	29,945,732	29,856,785	88,948	.3%	271,176,062	266,732,935	4,443,128	1.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,083,209	969,576	113,634	11.7%	9,244,658	8,560,485	684,173	8.0%
Maintenance of Roadway and Structures	2,914,795	2,324,438	590,356	25.4%	29,503,256	28,010,813	1,492,444	5.3%
Service Plazas and Toll Operations	4,564,313	4,433,454	130,859	3.0%	40,229,378	40,977,634	(748,256)	(1.8%)
Traffic Control, Safety and Patrol	1,184,279	1,108,566	75,713	6.8%	10,785,128	10,041,846	743,281	7.4%
Total Operation, Maint. & Administrative Expenses	9,746,597	8,836,034	910,562	10.3%	89,762,419	87,590,778	2,171,641	2.5%
Net Revenue Before Capital & Debt Service Expenditures	20,199,136	21,020,750	(821,615)	(3.9%)	181,413,643	179,142,157	2,271,486	1.3%
Capital Outlay/Major Repairs and Replacements	24,169,350	22,046,538	2,122,812	9.6%	102,309,928	78,220,802	24,089,127	30.8%
Debt Service	-	-	-	-	57,630,000	34,775,000	22,855,000	65.7%
Principal	8,380,557	8,575,490	(194,934)	(2.3%)	75,556,674	74,241,557	1,315,117	1.8%
Interest	-	-	-	-	-	-	-	-
Capital Outlay & Debt Service Expenditures	32,549,907	30,622,029	1,927,878	6.3%	235,496,602	187,237,359	48,259,243	25.8%
Total Expenditures	42,296,503	39,458,063	2,838,440	7.2%	325,259,021	274,828,137	50,430,885	18.3%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	-	-	-	-	<2,035,483>	2,035,483	100.0%
Infrastructure Payments to ODOT	(9,003,340)	(5,622,537)	(3,380,802)	(60.1%)	(67,638,547)	<29,687,602>	(37,950,945)	127.8%
Investments - Fair Value Adjustment	(335,911)	(221,449)	(114,462)	(51.7%)	2,832,183	(1,885,742)	4,717,925	(250.2%)
Sale of Fixed Assets	541	23,229	(22,688)	-	230,390	281,367	(50,976)	(18.1%)
Total Other Sources / (Uses)	(9,338,710)	(5,820,757)	(3,517,952)	(60.4%)	(64,575,973)	533,274,748	(597,850,722)	(112.1%)
Excess / (Deficit) of Revenues over Expenditures	\$ (21,689,481)	\$ (15,422,036)	\$ (6,267,445)	(40.6%)	\$ (118,658,932)	\$ 525,179,546	\$ (643,838,478)	(122.6%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of September 30, 2019

Fund Description	8/31/19	9/30/18	12/31/18	Change from 9/18 to 9/19	Change from 12/18 to 9/19
General Fund	\$ 93,258,523	\$ 91,738,056	\$ 91,746,544	\$ 1,520,466	\$ 1,511,979
Non Trust Fund	48,872,168	47,516,334	47,960,014	1,355,834	912,154
Service Plaza Capital Improvement Fund	1,160,402	1,367,716	1,743,784	(207,314)	(583,382)
Fuel Tax Fund	3,451,029	1,696,767	1,702,093	1,754,262	1,748,936
Renewal & Replacement Fund	13,959,904	9,415,431	9,623,783	4,544,473	4,336,121
Systems Project Fund	108,212,595	105,369,463	115,904,838	2,843,132	(7,692,243)
Construction Fund	16,598	46,654,624	12,978,779	(46,638,026)	(12,962,180)
Infrastructure Fund	383,911,064	464,035,289	451,658,658	(80,124,224)	(67,747,593)
1998A Debt Service Fund	14,811,084	14,183,931	22,697,278	627,154	(7,886,194)
2009A Debt Service Fund	0	8,017,064	11,842,049	(8,017,063)	(11,842,049)
2010A Debt Service Fund	91,984	92,456	370,904	(472)	(278,921)
2013A Debt Service Fund	305,088	306,652	1,230,196	(1,564)	(925,108)
2013A Jr Lien Debt Service Fund	5,900,194	7,746,574	18,872,344	(1,846,380)	(12,972,150)
2017A Debt Service Fund	968,943	964,097	2,536,760	4,846	(1,567,818)
2018A Debt Service Fund	291,776	293,270	1,176,515	(1,494)	(884,739)
2018A Jr Lien Debt Service Fund	1,658,194	1,666,694	6,686,282	(8,500)	(5,028,088)
Sr Lien Debt Service Reserve	62,015,811	62,831,347	63,271,929	(815,536)	(1,256,117)
Jr Lien Debt Service Reserve	110,510,243	110,395,013	111,090,002	115,229	(579,759)
Total All Funds	<u>\$ 849,395,600</u>	<u>\$ 974,290,780</u>	<u>\$ 973,092,752</u>	<u>\$ (124,895,180)</u>	<u>\$ (123,697,152)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 9,081,323	\$ 88,137,103	\$ 33,689,097
To Renewal & Replacement Fund	9,874,000	822,833	7,405,497	2,468,503
To Systems Project Fund	82,837,600	8,577,566	69,380,819	13,456,781
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 214,664,300</u>	<u>\$ 18,481,722</u>	<u>\$ 165,049,919</u>	<u>\$ 49,614,381</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of September 30, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	9 Months 2019	9 Months 2018	Change	% Change
Number of Vehicles								
Passenger Cars	3,387,789	3,509,341	(121,552)	(3.5%)	30,876,313	32,267,873	(1,391,560)	(4.3%)
Commercial Vehicles	981,805	990,003	(8,198)	(.8%)	8,934,226	9,079,137	(144,911)	(1.6%)
Total	4,369,594	4,499,344	(129,750)	(2.9%)	39,810,539	41,347,010	(1,536,471)	(3.7%)
Percentage of Vehicles								
Passenger Cars	77.5%	78.0%			77.6%	78.0%		
Commercial Vehicles	22.5%	22.0%			22.4%	22.0%		
Number of Miles								
Passenger Cars	161,517,402	167,125,531	(5,608,130)	(3.4%)	1,461,009,139	1,498,059,753	(37,050,614)	(2.5%)
Commercial Vehicles	88,893,026	89,401,934	(508,908)	(.6%)	799,610,685	805,321,372	(5,710,687)	(.7%)
Total	250,410,428	256,527,466	(6,117,038)	(2.4%)	2,260,619,824	2,303,381,125	(42,761,301)	(1.9%)
Percentage of Miles								
Passenger Cars	64.5%	65.1%			64.6%	65.0%		
Commercial Vehicles	35.5%	34.9%			35.4%	35.0%		
Toll Revenue								
Passenger Cars	\$ 10,509,605	\$ 10,760,636	\$ (251,031)	(2.3%)	\$ 95,357,468	\$ 96,341,713	\$ (984,245)	(1.0%)
Commercial Vehicles	15,297,007	15,054,210	242,798	1.6%	137,796,815	135,836,608	1,960,208	1.4%
Total	\$ 25,806,612	\$ 25,814,846	\$ (8,234)	(.0%)	\$ 233,154,283	\$ 232,178,321	\$ 975,963	.4%
Percentage of Toll Revenue								
Passenger Cars	40.7%	41.7%			40.9%	41.5%		
Commercial Vehicles	59.3%	58.3%			59.1%	58.5%		
Miles per Trip								
Passenger Cars	47.7	47.6			47.3	46.4		
Commercial Vehicles	90.5	90.3			89.5	88.7		
Revenue per Trip								
Passenger Cars	\$ 3.10	\$ 3.07			\$ 3.09	\$ 2.99		
Commercial Vehicles	15.58	15.21			15.42	14.96		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.07	\$.06		
Commercial Vehicles	.17	.17			.17	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of September 2019

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,387,789	77.5%	10,509,605	40.7%	161,517,402	64.5%
2	125,993	2.9%	804,010	3.1%	7,281,850	2.9%
3	69,439	1.6%	640,715	2.5%	4,825,816	1.9%
4	44,976	1.0%	513,595	2.0%	3,252,692	1.3%
5	700,290	16.0%	12,038,946	46.7%	69,131,005	27.6%
6	26,278	.6%	568,392	2.2%	2,315,852	.9%
7	14,829	.3%	731,348	2.8%	2,085,811	.8%
Total	4,369,594	100.0%	\$ 25,806,612	100.0%	250,410,428	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,957,221	44.8%	57.8%	\$ 4,982,985	19.3%	47.4%	92,701,504	37.0%	57.4%
2	90,963	2.1%	72.2%	471,056	1.8%	58.6%	4,836,755	1.9%	66.4%
3	48,392	1.1%	69.7%	360,916	1.4%	56.3%	3,082,350	1.2%	63.9%
4	35,965	.8%	80.0%	346,787	1.3%	67.5%	2,373,518	.9%	73.0%
5	640,068	14.6%	91.4%	10,718,475	41.5%	89.0%	62,966,338	25.1%	91.1%
6	25,461	.6%	96.9%	545,019	2.1%	95.9%	2,237,073	.9%	96.6%
7	14,716	.3%	99.2%	728,291	2.8%	99.6%	2,078,148	.8%	99.6%
Total	2,812,786	64.4%		\$ 18,153,528	70.3%		170,275,686	68.0%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,430,568	32.7%	42.2%	\$ 5,526,621	21.4%	52.6%	68,815,897	27.5%	42.6%
2	35,030	.8%	27.8%	332,955	1.3%	41.4%	2,445,095	1.0%	33.6%
3	21,047	.5%	30.3%	279,800	1.1%	43.7%	1,743,466	.7%	36.1%
4	9,011	.2%	20.0%	166,808	.6%	32.5%	879,174	.4%	27.0%
5	60,222	1.4%	8.6%	1,320,471	5.1%	11.0%	6,164,667	2.5%	8.9%
6	817	.0%	3.1%	23,374	.1%	4.1%	78,779	.0%	3.4%
7	113	.0%	.8%	3,058	.0%	.4%	7,663	.0%	.4%
Total	1,556,808	35.6%		\$ 7,653,085	29.7%		80,134,742	32.0%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - September 2019 Compared to September 2018

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	3,387,789	3,509,341	(3.5%)	\$ 10,509,605	\$ 10,760,636	(2.3%)	161,517,402	167,125,531	(3.4%)
2	125,993	126,377	(.3%)	804,010	807,102	(.4%)	7,281,850	7,420,753	(1.9%)
3	69,439	70,433	(1.4%)	640,715	642,706	(.3%)	4,825,816	4,925,085	(2.0%)
4	44,976	46,034	(2.3%)	513,595	519,650	(1.2%)	3,252,692	3,346,159	(2.8%)
5	700,290	708,129	(1.1%)	12,038,946	11,864,900	1.5%	69,131,005	69,495,234	(.5%)
6	26,278	24,363	7.9%	568,392	518,059	9.7%	2,315,852	2,158,343	7.3%
7	14,829	14,667	1.1%	731,348	701,793	4.2%	2,085,811	2,056,360	1.4%
Total	4,369,594	4,499,344	(2.9%)	\$ 25,806,612	\$ 25,814,846	(.0%)	250,410,428	256,527,466	(2.4%)
Summary:									
Class 1	3,387,789	3,509,341	(3.5%)	\$ 10,509,605	\$ 10,760,636	(2.3%)	161,517,402	167,125,531	(3.4%)
Class 2-7	981,805	990,003	(.8%)	15,297,007	15,054,210	1.6%	88,893,026	89,401,934	(.6%)
Total	4,369,594	4,499,344	(2.9%)	\$ 25,806,612	\$ 25,814,846	(.0%)	250,410,428	256,527,466	(2.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - September 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	9 Months 2019	9 Months 2018	% Incr(Dec)	9 Months 2019	9 Months 2018	% Incr(Dec)	9 Months 2019	9 Months 2018	% Incr(Dec)
1	30,876,313	32,267,873	(4.3%)	\$ 95,357,468	\$ 96,341,713	(1.0%)	1,461,009,139	1,498,059,753	(2.5%)
2	1,098,559	1,120,650	(2.0%)	6,891,892	6,896,725	(.1%)	62,370,638	63,574,680	(1.9%)
3	603,388	614,443	(1.8%)	5,606,175	5,594,946	.2%	42,403,744	42,921,162	(1.2%)
4	403,676	408,351	(1.1%)	4,420,152	4,323,276	2.2%	28,207,353	28,064,610	.5%
5	6,460,809	6,577,543	(1.8%)	109,290,086	107,945,620	1.2%	627,543,845	632,561,416	(.8%)
6	232,182	219,867	5.6%	4,989,648	4,601,768	8.4%	20,260,066	19,239,159	5.3%
7	135,612	138,283	(1.9%)	6,598,863	6,474,273	1.9%	18,825,040	18,960,345	(.7%)
Total	39,810,539	41,347,010	(3.7%)	\$ 233,154,283	\$ 232,178,321	.4%	2,260,619,824	2,303,381,125	(1.9%)
Summary:									
Class 1	30,876,313	32,267,873	(4.3%)	\$ 95,357,468	\$ 96,341,713	(1.0%)	1,461,009,139	1,498,059,753	(2.5%)
Class 2-7	8,934,226	9,079,137	(1.6%)	137,796,815	135,836,608	1.4%	799,610,685	805,321,372	(.7%)
Total	39,810,539	41,347,010	(3.7%)	\$ 233,154,283	\$ 232,178,321	.4%	2,260,619,824	2,303,381,125	(1.9%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of September 30, 2019

Milepost	Name	Entering	Exiting	Total September	Total 9 Months 2019	Total 9 Months 2018	Increase / (Decrease) From September 2018	
							#	%
2	Westgate	331,535	310,903	642,438	5,768,900	5,945,096	(176,196)	(3.0%)
13	Bryan-Montpelier	23,896	28,272	52,168	495,864	530,546	(34,682)	(6.5%)
25	Archbold-Fayette	18,546	17,925	36,471	315,689	305,906	9,783	3.2%
34	Wauseon	31,714	30,651	62,365	517,608	574,958	(57,350)	(10.0%)
39	Delta-Lyons	27,460	27,513	54,973	494,805	482,389	12,416	2.6%
52	Toledo Airport-Swanton	56,664	59,718	116,382	1,024,055	1,046,912	(22,857)	(2.2%)
59	Maumee-Toledo	146,213	146,283	292,496	2,570,366	2,576,275	(5,909)	(.2%)
64	Perrysburg-Toledo	254,668	249,966	504,634	4,519,852	4,666,748	(146,896)	(3.1%)
71	Stony Ridge-Toledo	236,259	254,567	490,826	4,616,328	4,993,976	(377,648)	(7.6%)
81	Elmore-Woodville-Gibsonburg	30,167	26,429	56,596	484,050	468,366	15,684	3.3%
91	Fremont-Port Clinton	67,189	68,786	135,975	1,239,121	1,328,141	(89,020)	(6.7%)
110	Sandusky-Bellevue	75,641	68,974	144,615	1,280,638	1,298,268	(17,630)	(1.4%)
118	Sandusky-Norwalk	54,917	61,249	116,166	1,092,134	1,118,567	(26,433)	(2.4%)
135	Vermilion-Baumhart Road	40,504	44,155	84,659	671,045	662,968	8,077	1.2%
140	Amherst-Oberlin	68,781	70,896	139,677	1,242,500	1,248,352	(5,852)	(.5%)
142	Lorain County West	142,538	136,781	279,319	2,383,356	2,322,285	61,071	2.6%
145	Lorain-Elyria	275,307	271,172	546,479	4,717,572	4,868,461	(150,889)	(3.1%)
151	North Ridgeville-Cleveland	268,360	249,559	517,919	4,581,321	4,525,586	55,735	1.2%
152	North Olmsted-Cleveland	70,787	33,495	104,282	1,789,151	2,197,249	(408,098)	(18.6%)
161	Strongsville-Cleveland	283,105	316,510	599,615	5,447,685	5,774,518	(326,833)	(5.7%)
173	Cleveland	280,946	262,373	543,319	5,015,104	5,070,503	(55,399)	(1.1%)
180	Akron	250,932	254,900	505,832	4,921,979	5,552,336	(630,357)	(11.4%)
187	Streetsboro	267,761	309,010	576,771	5,098,346	5,259,973	(161,627)	(3.1%)
193	Ravenna	78,805	82,134	160,939	1,431,845	1,462,747	(30,902)	(2.1%)
209	Warren	80,657	81,309	161,966	1,457,299	1,521,221	(63,922)	(4.2%)
215	Lordstown West	20,453	19,319	39,772	357,372	419,080	(61,708)	(14.7%)
216	Lordstown East	10,443	12,735	23,178	218,301	309,769	(91,468)	(29.5%)
218	Niles-Youngstown	337,875	350,918	688,793	6,216,393	6,372,176	(155,783)	(2.4%)
232	Youngstown	78,893	90,876	169,769	1,547,233	1,597,965	(50,732)	(3.2%)
234	Youngstown-Poland	51,093	64,108	115,201	1,053,978	1,085,807	(31,829)	(2.9%)
239	Eastgate	407,485	368,108	775,593	7,051,188	7,106,876	(55,688)	(.8%)
TOTALS		4,369,594	4,369,594	8,739,188	79,621,078	82,694,020	(3,072,942)	(3.7%)