

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of November 30, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	\$ Change	% Change	11 Months 2017	11 Months 2016	\$ Change	% Change
Revenues								
Toll	\$ 24,282,222	23,613,154	\$ 669,068	2.8%	\$ 273,446,072	\$ 266,496,531	\$ 6,949,541	2.6%
Concession	1,451,929	1,032,389	419,541	40.6%	15,567,622	15,081,204	486,419	3.2%
State Fuel Tax Allocation	273,135	251,834	21,302	8.5%	2,768,896	2,602,221	166,675	6.4%
Special Toll Permit	290,604	286,485	4,118	1.4%	3,168,280	3,139,302	28,977	.9%
Lease & License	102,952	92,067	10,884	11.8%	1,070,817	1,059,660	11,157	1.1%
Investment	435,926	400,186	35,740	8.9%	4,697,926	4,968,393	(270,467)	(5.4%)
Miscellaneous	383,667	325,773	57,894	17.8%	3,992,895	3,476,873	516,022	14.8%
Total Revenues	27,220,434	26,001,887	1,218,547	4.7%	304,712,508	296,824,184	7,888,324	2.7%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	887,636	922,992	(35,356)	(3.8%)	10,379,943	10,075,417	304,526	3.0%
Maintenance of Roadway and Structures	2,272,550	2,826,948	(554,398)	(19.6%)	33,522,916	33,857,634	(334,718)	(1.0%)
Service Plazas and Toll Operations	4,533,023	4,457,778	75,245	1.7%	50,925,126	49,626,376	1,298,750	2.6%
Traffic Control, Safety and Patrol	1,093,275	1,851,565	(758,290)	(41.0%)	12,279,165	13,577,130	(1,297,965)	(9.6%)
Total Operation, Maint. & Administrative Expenses	8,786,484	10,059,283	(1,272,799)	(12.7%)	107,107,150	107,136,557	(29,407)	(.0%)
Net Revenue Before Capital & Debt Service Expenditures	18,433,950	15,942,605	2,491,346	15.6%	197,605,358	189,687,627	7,917,731	4.2%
Capital Outlay/Major Repairs and Replacements	12,193,882	13,179,026	(985,144)	(7.5%)	85,681,914	111,071,782	(25,389,869)	(22.9%)
Debt Service								
Principal	-	-	-		32,520,000	30,995,000	1,525,000	4.9%
Interest	6,838,422	6,943,842	(105,420)	(1.5%)	74,775,443	76,131,547	(1,356,103)	(1.8%)
Capital Outlay & Debt Service Expenditures	19,032,304	20,122,868	(1,090,564)	(5.4%)	192,977,357	218,198,329	(25,220,972)	(11.6%)
Total Expenditures	27,818,789	30,182,151	(2,363,362)	(7.8%)	300,084,507	325,334,886	(25,250,379)	(7.8%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-		137,418,420	-	137,418,420	
Deposit to Refunding Escrow	-	-	-		(137,308,057)	-	(137,308,057)	
Bond Issuance Costs	-	-	-		(626,273)	-	(626,273)	
Infrastructure Payments to ODOT	(10,527,062)	(24,606,316)	14,079,254	57.2%	(98,053,300)	<257,173,075>	159,119,774	(61.9%)
Investments - Fair Value Adjustment	(324,942)	(1,054,811)	729,869	69.2%	(399,629)	(677,606)	277,977	(41.0%)
Sale of Fixed Assets	7,271	-	7,271	-	248,743	418,393	(169,650)	(40.5%)
Total Other Sources / (Uses)	(10,844,733)	(25,661,127)	14,816,394	57.7%	(98,720,097)	(257,432,288)	158,712,191	(61.7%)
Excess / (Deficit) of Revenues over Expenditures	\$ (11,443,087)	\$ (29,841,391)	\$ 18,398,304	61.7%	\$ (94,092,096)	\$ (285,942,990)	\$ 191,850,894	67.1%

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of November 30, 2017

Fund Description	11/30/17	11/30/16	12/31/16	Change from 11/16 to 11/17	Change from 12/16 to 11/17
General Fund	\$ 92,284,188	\$ 81,296,946	\$ 80,292,465	\$ 10,987,242	\$ 11,991,723
Non Trust Fund	46,967,877	46,486,120	46,561,943	481,757	405,935
Service Plaza Capital Improvement Fund	1,289,120	1,293,222	1,318,724	(4,102)	(29,604)
Fuel Tax Fund	2,985,723	1,334,696	1,564,484	1,651,027	1,421,239
Renewal & Replacement Fund	6,624,366	7,486,663	7,188,694	(862,297)	(564,328)
Systems Project Fund	60,146,211	46,428,435	39,959,629	13,717,776	20,186,583
Infrastructure Fund	58,367,638	192,892,344	168,343,108	(134,524,706)	(109,975,470)
1998A Debt Service Fund	19,181,510	18,579,655	21,390,904	601,854	(2,209,394)
2009A Debt Service Fund	9,863,260	10,106,831	11,439,599	(243,570)	(1,576,339)
2010A Debt Service Fund	637,241	1,631,088	2,175,317	(993,848)	(1,538,077)
2013A Debt Service Fund	916,767	918,603	1,225,104	(1,835)	(308,337)
2013A Jr Lien Debt Service Fund	9,017,663	9,035,707	12,050,570	(18,044)	(3,032,907)
2017A Debt Service Fund	1,025,815	-	-	1,025,815	1,025,815
Sr Lien Debt Service Reserve	59,616,752	59,551,115	59,945,835	65,637	(329,083)
Jr Lien Debt Service Reserve	78,791,434	78,812,613	79,003,833	(21,179)	(212,399)
Total All Funds	\$ 447,715,564	\$ 555,854,039	\$ 532,460,209	\$ (108,138,475)	\$ (84,744,645)

Record of Transfers in Accordance with the Master Trust Agreement

	2017 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 102,310,000	\$ 7,998,954	\$ 84,761,182	\$ 17,548,818
To Renewal & Replacement Fund	9,965,000	830,416	9,134,576	830,424
To Systems Project Fund	81,189,000	8,928,722	96,211,443	-
To Expense Reserve Fund	354,000	-	354,000	-
To / (From) General Reserve Fund	-	-	-	-
Total	\$ 193,818,000	\$ 17,758,092	\$ 190,461,201	\$ 18,379,242

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Toll Traffic Report
As of November 30, 2017

	Month-to-Date				Year-to-Date			
	1 Month 2017	1 Month 2016	Change	% Change	11 Months 2017	11 Months 2016	Change	% Change
Number of Vehicles								
Passenger Cars	3,470,805	3,531,118	(60,313)	(1.7%)	40,286,305	40,175,790	110,515	.3%
Commercial Vehicles	954,961	929,420	25,541	2.7%	10,735,459	10,538,519	196,940	1.9%
Total	4,425,766	4,460,538	(34,772)	(.8%)	51,021,764	50,714,309	307,455	.6%
Percentage of Vehicles								
Passenger Cars	78.4%	79.2%			79.0%	79.2%		
Commercial Vehicles	21.6%	20.8%			21.0%	20.8%		
Number of Miles								
Passenger Cars	164,759,577	168,594,701	(3,835,124)	(2.3%)	1,865,112,758	1,880,947,103	(15,834,345)	(.8%)
Commercial Vehicles	84,409,317	82,041,221	2,368,096	2.9%	942,925,580	929,333,050	13,592,530	1.5%
Total	249,168,894	250,635,922	(1,467,028)	(.6%)	2,808,038,337	2,810,280,152	(2,241,815)	(.1%)
Percentage of Miles								
Passenger Cars	66.1%	67.3%			66.4%	66.9%		
Commercial Vehicles	33.9%	32.7%			33.6%	33.1%		
Toll Revenue								
Passenger Cars	\$ 10,324,722	\$ 10,361,904	\$ (37,183)	(.4%)	\$ 118,082,990	\$ 116,829,080	\$ 1,253,910	1.1%
Commercial Vehicles	13,957,500	13,251,249	706,251	5.3%	155,363,082	149,667,451	5,695,631	3.8%
Total	\$ 24,282,222	\$ 23,613,154	\$ 669,068	2.8%	\$ 273,446,072	\$ 266,496,531	\$ 6,949,541	2.6%
Percentage of Toll Revenue								
Passenger Cars	42.5%	43.9%			43.2%	43.8%		
Commercial Vehicles	57.5%	56.1%			56.8%	56.2%		
Miles per Trip								
Passenger Cars	47.5	47.7			46.3	46.8		
Commercial Vehicles	88.4	88.3			87.8	88.2		
Revenue per Trip								
Passenger Cars	\$ 2.97	\$ 2.93			\$ 2.93	\$ 2.91		
Commercial Vehicles	14.62	14.26			14.47	14.20		
Revenue per Mile								
Passenger Cars	\$.06	\$.06			\$.06	\$.06		
Commercial Vehicles	.17	.16			.16	.16		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of November 2017

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,470,805	78.4%	10,324,722	42.5%	164,759,577	66.1%
2	112,618	2.5%	639,439	2.6%	6,099,389	2.4%
3	59,858	1.4%	498,250	2.1%	3,941,046	1.6%
4	39,979	.9%	381,754	1.6%	2,559,464	1.0%
5	700,934	15.8%	11,218,028	46.2%	67,474,899	27.1%
6	25,727	.6%	513,976	2.1%	2,209,114	.9%
7	15,845	.4%	706,054	2.9%	2,125,405	.9%
Total	4,425,766	100.0%	\$ 24,282,222	100.0%	249,168,894	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,921,572	43.4%	55.4%	\$ 4,767,155	19.6%	46.2%	92,034,912	36.9%	55.9%
2	80,974	1.8%	71.9%	374,876	1.5%	58.6%	4,054,398	1.6%	66.5%
3	41,995	.9%	70.2%	268,428	1.1%	53.9%	2,431,528	1.0%	61.7%
4	33,152	.7%	82.9%	260,309	1.1%	68.2%	1,885,113	.8%	73.7%
5	623,242	14.1%	88.9%	9,628,436	39.7%	85.8%	59,652,823	23.9%	88.4%
6	24,853	.6%	96.6%	491,882	2.0%	95.7%	2,130,525	.9%	96.4%
7	15,771	.4%	99.5%	704,135	2.9%	99.7%	2,120,420	.9%	99.8%
Total	2,741,559	61.9%		\$ 16,495,221	67.9%		164,309,720	65.9%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,549,233	35.0%	44.6%	\$ 5,557,567	22.9%	53.8%	72,724,665	29.2%	44.1%
2	31,644	.7%	28.1%	264,563	1.1%	41.4%	2,044,991	.8%	33.5%
3	17,863	.4%	29.8%	229,822	.9%	46.1%	1,509,518	.6%	38.3%
4	6,827	.2%	17.1%	121,445	.5%	31.8%	674,351	.3%	26.3%
5	77,692	1.8%	11.1%	1,589,591	6.5%	14.2%	7,822,076	3.1%	11.6%
6	874	.0%	3.4%	22,094	.1%	4.3%	78,589	.0%	3.6%
7	74	.0%	.5%	1,919	.0%	.3%	4,985	.0%	.2%
Total	1,684,207	38.1%		\$ 7,787,000	32.1%		84,859,174	34.1%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - November 2017 Compared to November 2016

Class	Vehicles			Revenue			Miles		
	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)	1 Month 2017	1 Month 2016	% Incr(Dec)
1	3,470,805	3,531,118	(1.7%)	\$ 10,324,722	\$ 10,361,904	(.4%)	164,759,577	168,594,701	(2.3%)
2	112,618	108,107	4.2%	639,439	602,774	6.1%	6,099,389	5,874,614	3.8%
3	59,858	56,161	6.6%	498,250	463,836	7.4%	3,941,046	3,749,658	5.1%
4	39,979	38,818	3.0%	381,754	355,690	7.3%	2,559,464	2,432,129	5.2%
5	700,934	687,554	1.9%	11,218,028	10,693,886	4.9%	67,474,899	65,854,344	2.5%
6	25,727	23,534	9.3%	513,976	467,796	9.9%	2,209,114	2,068,515	6.8%
7	15,845	15,246	3.9%	706,054	667,268	5.8%	2,125,405	2,061,962	3.1%
Total	4,425,766	4,460,538	(.8%)	\$ 24,282,222	\$ 23,613,154	2.8%	249,168,894	250,635,922	(.6%)
Summary:									
Class 1	3,470,805	3,531,118	(1.7%)	\$ 10,324,722	\$ 10,361,904	(.4%)	164,759,577	168,594,701	(2.3%)
Class 2-7	954,961	929,420	2.7%	13,957,500	13,251,249	5.3%	84,409,317	82,041,221	2.9%
Total	4,425,766	4,460,538	(.8%)	\$ 24,282,222	\$ 23,613,154	2.8%	249,168,894	250,635,922	(.6%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - November 2017 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2017	11 Months 2016	% Incr(Dec)	11 Months 2017	11 Months 2016	% Incr(Dec)	11 Months 2017	11 Months 2016	% Incr(Dec)
1	40,286,305	40,175,790	.3%	\$ 118,082,990	\$ 116,829,080	1.1%	1,865,112,758	1,880,947,103	(.8%)
2	1,319,972	1,282,287	2.9%	7,853,724	7,533,606	4.2%	73,885,107	72,337,362	2.1%
3	719,058	685,968	4.8%	6,310,807	5,933,322	6.4%	49,532,089	47,428,976	4.4%
4	474,720	462,083	2.7%	4,782,445	4,536,784	5.4%	31,751,612	30,661,376	3.6%
5	7,781,758	7,690,336	1.2%	123,411,909	119,495,014	3.3%	741,728,550	734,862,280	.9%
6	268,835	250,401	7.4%	5,398,160	4,875,530	10.7%	23,142,586	21,510,987	7.6%
7	171,116	167,444	2.2%	7,606,038	7,293,196	4.3%	22,885,636	22,532,069	1.6%
Total	51,021,764	50,714,309	.6%	\$ 273,446,072	\$ 266,496,531	2.6%	2,808,038,337	2,810,280,152	(.1%)
Summary:									
Class 1	40,286,305	40,175,790	.3%	\$ 118,082,990	\$ 116,829,080	1.1%	1,865,112,758	1,880,947,103	(.8%)
Class 2-7	10,735,459	10,538,519	1.9%	155,363,082	149,667,451	3.8%	942,925,580	929,333,050	1.5%
Total	51,021,764	50,714,309	.6%	\$ 273,446,072	\$ 266,496,531	2.6%	2,808,038,337	2,810,280,152	(.1%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of November 30, 2017

Milepost	Name	Entering	Exiting	Total November	Total 11 Months 2017	Total 11 Months 2016	Increase / (Decrease) From November 2016	
							#	%
2	Westgate	318,042	308,329	626,371	7,137,522	7,205,599	(68,077)	(.9%)
13	Bryan-Montpelier	27,433	26,661	54,094	660,844	664,247	(3,403)	(.5%)
25	Archbold-Fayette	16,423	16,009	32,432	382,566	369,800	12,766	3.5%
34	Wauseon	30,146	28,709	58,855	703,641	694,087	9,554	1.4%
39	Delta-Lyons	25,861	24,876	50,737	585,008	601,864	(16,856)	(2.8%)
52	Toledo Airport-Swanton	55,505	55,657	111,162	1,264,906	1,298,357	(33,451)	(2.6%)
59	Maumee-Toledo	138,697	143,356	282,053	3,252,501	3,610,004	(357,503)	(9.9%)
64	Perrysburg-Toledo	240,300	243,218	483,518	5,487,383	5,269,847	217,536	4.1%
71	Stony Ridge-Toledo	265,691	263,910	529,601	6,008,176	6,213,570	(205,394)	(3.3%)
81	Elmore-Woodville-Gibsonburg	25,151	23,035	48,186	578,939	558,000	20,939	3.8%
91	Fremont-Port Clinton	61,016	65,512	126,528	1,571,006	1,619,136	(48,130)	(3.0%)
110	Sandusky-Bellevue	53,324	52,583	105,907	1,536,296	1,514,741	21,555	1.4%
118	Sandusky-Norwalk	48,879	56,300	105,179	1,394,108	1,573,688	(179,580)	(11.4%)
135	Vermilion-Baumhart Road	27,707	29,999	57,706	692,186	874,831	(182,645)	(20.9%)
140	Amherst-Oberlin	63,150	67,372	130,522	1,496,752	1,585,711	(88,959)	(5.6%)
142	Lorain County West	124,006	121,071	245,077	2,777,992	2,940,446	(162,454)	(5.5%)
145	Lorain-Elyria	239,865	238,843	478,708	5,936,806	5,313,703	623,103	11.7%
151	North Ridgeville-Cleveland	239,846	238,866	478,712	5,526,697	5,309,371	217,326	4.1%
152	North Olmsted-Cleveland	122,699	123,625	246,324	2,822,809	2,743,386	79,423	2.9%
161	Strongsville-Cleveland	312,021	308,966	620,987	7,043,565	6,848,003	195,562	2.9%
173	Cleveland	293,810	308,197	602,007	6,975,631	6,943,505	32,126	.5%
180	Akron	318,049	289,094	607,143	6,916,683	6,618,853	297,830	4.5%
187	Streetsboro	284,608	298,817	583,425	6,592,645	6,648,530	(55,885)	(.8%)
193	Ravenna	78,024	80,966	158,990	2,017,170	1,822,432	194,738	10.7%
209	Warren	84,457	86,142	170,599	1,917,265	1,857,080	60,185	3.2%
215	Lordstown West	24,738	23,646	48,384	534,678	539,026	(4,348)	(.8%)
216	Lordstown East	15,185	19,305	34,490	387,131	289,444	97,687	33.7%
218	Niles-Youngstown	354,753	361,832	716,585	7,982,637	8,024,306	(41,669)	(.5%)
232	Youngstown	76,264	87,849	164,113	1,871,144	1,889,631	(18,487)	(1.0%)
234	Youngstown-Poland	53,834	63,772	117,606	1,345,898	1,384,988	(39,090)	(2.8%)
239	Eastgate	406,282	369,249	775,531	8,642,943	8,602,432	40,511	.5%
TOTALS		4,425,766	4,425,766	8,851,532	102,043,528	101,428,618	614,910	.6%