



**OHIO TURNPIKE AND
INFRASTRUCTURE COMMISSION**

ADDENDUM NO. 3
ISSUED AUGUST 16, 2023
to
BID INVITATION NO. 4440

FURNISHING DIESEL FUEL & GASOLINE BLENDS

OPENING DATE: 2:00 P.M. (EASTERN TIME), AUGUST 21, 2023

ATTENTION OF BIDDERS IS DIRECTED TO:

ANSWERS TO QUESTIONS RECEIVED THROUGH 12:00 P.M. ON AUGUST 16, 2023

REVISED ANSWER #36

Issued by the Ohio Turnpike and Infrastructure Commission through Aimee W. Lane, Esq., Director of Contracts Administration.

Aimee W. Lane

August 16, 2023

Aimee W. Lane, Esq.
Director of Contracts Administration

ANSWERS TO QUESTIONS RECEIVED THROUGH 12:00 P.M. ON AUGUST 16, 2023:

Q#36 When securing the bid/performance bond, what should we use to calculate the total amount needed?

A#36 NOTE: REVISED ANSWER

A Bid Guaranty/Performance Bond is required for this Bid Invitation. Bidders must use the Combination 10% Bid Guaranty Bond and 50% Performance Bond Form included in the Bid Invitation. The bond percentages are based on the total bid amount. Bidders may use \$1,000,000 per Group as the estimated amount for the 50% Performance Bond and \$200,000 per Group as the estimated amount for the 10% Bid Guaranty.

For example, if a bidder submits a bid for Group I and Group II, the 50% Performance Bond would be in the estimated amount of \$2,000,000 and the 10% Bid Guaranty would be in the estimated amount of \$400,000.

END OF ADDENDUM NO. 3